

MIRA INFORM REPORT

Report No. :	520664
Report Date :	19.07.2018

IDENTIFICATION DETAILS

Name :	ABACUS HYDRAULICS LTD.
Registered Office :	835 Av. Ellingham Pointe-Claire (Québec) H9R5E8
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1969
Legal Form :	Joint stock company or company
Line of Business :	Subject is dedicated to the custom design and manufacturing of High Torque Drives, Roller Screen Pellet Classifying Systems and other special mining equipment for mines.
No. of Employees :	12

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	ABACUS HYDRAULICS LTD.
Trade Name	ABACUS HYDRAULICS LTD.
ID	ID
ID Details	1143739671
Creation Date	1969
Incorporation Date	1977-02-22
Legal Address	835 av. Ellingham Pointe-Claire (Québec) H9R5E8 Canada
Operative Address	835 av. Ellingham Pointe-Claire (Québec) H9R5E8 Canada
Telephone	1-514-620-3113
Fax	1-514-620-3115
Legal Form	Joint stock company or company
E-Mail	info@abacus-hydraulics.com
Registered In	CANADA
Website	www.abacus-hydraulics.com
Contact	EHRENFRIED A. TIRSCHLER - President
Staff	12
Activity	SIC Code: 3569, General Industrial Machinery and Equipment, NEC NAICS Code: 333999, All Other Miscellaneous General-Purpose Machinery Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

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HISTORY

History	Abacus Hydraulics Ltd. was founded in 1969.
Key Developments	NA
Parent Company	The major holder of this company is: RAPPENFELS INVESTMENTS INC. 835 av. Ellingham Pointe-Claire (Québec) H9R5E8 Canada

PRINCIPAL ACTIVITY

General Description	Abacus Hydraulics Ltd. is dedicated to the custom design and manufacturing of High Torque Drives, Roller Screen Pellet Classifying Systems and other special mining equipment for mines.
Service/Product Description	The company offers High Torque Drives, Roller Screen Pellet Classifying Systems and Custom Designed Equipment.
Sales	Wholesale
Operations Area	National and International
Export To	MEXICO, INDIA
Employees	12 employees
Payments with Suppliers	Regular
Brands	
Brand	Comments
There are not informed brands	

Clients

Name of Client	Country	Comments
Minera Peñasquito S.A. De C.V.	MEXICO	-
Jsw Steel Ltd.	INDIA	-
MINERA STEEL & POWER PRIVATE LTD.	INDIA	-

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Abba River Coke Ltd.	INDIA	-
Comments		-
Suppliers		
Supplier Name	Country	Comments
There are not informed suppliers		
Comments		-

LOCATION

Headquarters	835 av. Ellingham Pointe-Claire (Québec) H9R5E8 Canada
Branches	No branches found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The major holder of this company is: RAPPEFELS INVESTMENTS INC. 835 av. Ellingham Pointe-Claire (Québec) H9R5E8 Canada
Management	EHRENFRIED A. TIRSCHLER - President
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
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Year/Currency	USD 2017
Sales	1.400.000
Money Flow	Normal
Import Fob Dollar	
Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	Fetherstonhaugh & Co. v. Abacus Hydraulics Ltd., 2010 TMOB 220 (CanLII) — 2010-12-20 Trade-marks Opposition Board — Canada (Federal) wares — trade-mark — shifter gear — invoices — gear hubs
Trademarks	ABACUS HYDRAULICS LTD. CONSULTING AND DESIGN SERVICES FOR HYDRAULIC EQUIPMENT AND SPECIAL MACHINES USED IN THE MINING, PULP, PAPER, MARINE, HEAVY... Owned by: Abacus Hydraulics Ltd. Serial Number: 75637391 No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 1969, ABACUS HYDRAULICS LTD. is an organization in the All Other Miscellaneous General-Purpose Machinery Manufacturing Industry headquartered in Montreal, Q.C., Canada. The
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company has 12 regular employees and generates an estimated \$1.4 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and India. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Dawn
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the name of the President.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.57
UK Pound	1	INR 89.73
Euro	1	INR 79.74
CAD	1	INR 52.20

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)