

**AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING - 520899 PAGE NO. : 1**

**MIRA INFORM REPORT**

<b>Report No. :</b>	520899
<b>Report Date :</b>	19.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING
<b>Registered Office :</b>	Dammam Khobar Highway, Abu Hadriyah Road, Plot No. 71 Dallah Industrial Area PO Box - 3703 Dammam 31481
<b>Country :</b>	Saudi Arabia
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	14.05.2000
<b>Com. Reg. No.:</b>	2050036333
<b>Legal Form :</b>	Saudi Closed Joint Stock Company
<b>Line of Business :</b>	Subject is engaged in the processing and export of scrap metal (both ferrous and non ferrous), including cable recycling and metal recycling.
<b>No. of Employees :</b>	530

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING - 520899 PAGE NO. : 2**

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Saudi Arabia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**SAUDI ARABIA - ECONOMIC OVERVIEW**

Saudi Arabia has an oil-based economy with strong government controls over major economic activities. It possesses about 16% of the world's proven petroleum reserves, ranks as the largest exporter of petroleum, and plays a leading role in OPEC. The petroleum sector accounts for roughly 87% of budget revenues, 42% of GDP, and 90% of export earnings.

Saudi Arabia is encouraging the growth of the private sector in order to diversify its economy and to employ more Saudi nationals. Approximately 6 million foreign workers play an important role in the Saudi economy, particularly in the oil and service sectors; at the same time, however, Riyadh is struggling to reduce unemployment among its own nationals. Saudi officials are particularly focused on employing its large youth population.

In 2017, the Kingdom incurred a budget deficit estimated at 8.3% of GDP, which was financed by bond sales and drawing down reserves. Although the Kingdom can finance high deficits for several years by drawing down its considerable foreign assets or by borrowing, it has cut capital spending and reduced subsidies on electricity, water, and petroleum products and recently introduced a value-added tax of 5%. In January 2016, Crown Prince and Deputy Prime Minister MUHAMMAD BIN SALMAN announced that Saudi Arabia intends to list shares of its state-owned petroleum company, ARAMCO - another move to increase revenue and outside investment. The government has also looked at privatization and diversification of the economy more closely in the wake of a diminished oil market. Historically, Saudi Arabia has focused diversification efforts on power generation, telecommunications, natural gas exploration, and petrochemical sectors. More recently, the government has approached investors about expanding the role of the private sector in the health care, education and tourism industries. While Saudi Arabia has emphasized their goals of diversification for some time, current low oil prices may force the government to make more drastic changes ahead of their long-run timeline.

Source : CIA

---

**AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING - 520899 PAGE NO. : 4**

---

## **SUMMARY**

Company Name	: AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING
Country of Origin	: Saudi Arabia
Legal Form	: Saudi Closed Joint Stock Company
Registration Date	: 14 <sup>th</sup> May 2000
Commercial Registration Number	: 2050036333, Dammam
Chamber Membership Number	: 23703
Issued Capital	: SR 70,000,000
Paid up Capital	: SR 70,000,000
Total Workforce	: 530
Activities	: Processing and export of scrap metal
Financial Condition	: Good
Payments	: Regular
Operating Trend	: Steady
Person Interviewed	: Afroz Ahmed, Finance Manager

## **COMPANY NAME**

AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING

## **ADDRESS**

### **REGISTERED & PHYSICAL ADDRESS**

Location : Dammam Khobar Highway, Abu Hadriyah Road, Plot No. 71  
Area : Dallah Industrial Area  
  
PO Box : 3703  
  
Town : Dammam 31481  
Country : Saudi Arabia  
  
Telephone : (966-13) 8226969  
Facsimile : (966-13) 8223939  
Mobile : (966-50) 3500068 / 3534000 / 0610866  
Email : [info@alqaryan.com](mailto:info@alqaryan.com) / [alhabshi@alqaryan.com](mailto:alhabshi@alqaryan.com) / [afroz@alqaryan.com](mailto:afroz@alqaryan.com) /  
[s.banihani@alqaryan.com](mailto:s.banihani@alqaryan.com) [m.mutairi@alqaryan.com](mailto:m.mutairi@alqaryan.com)

### **Premises**

Subject operates from a large suite of offices and a warehouse that are rented and located in the Industrial Area of Dammam.

### **Branch Offices**

<u>Location</u>	<u>Description</u>
• Uthman Bin Affan Street PO Box: 6622 Dammam	Office premises

Subject also has branch offices located in Nabiyah, Jubail, Riyadh, Abqaiq, Yanbu, Alkhafgi, Alhafoof, Hafer Albatin and Buraidah.

## **KEY PRINCIPALS**

<u>Name</u>	<u>Position</u>
• Mohamed Qaryan Fahid Al Qahtani	Managing Director

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

---

**AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING - 520899 PAGE NO. : 6**

---

• Hamoud Qaryan Al Qahtani	Director
• Fahid Qaryan Al Qahtani	Director
• Abdul Rahman Fahd Al Qaryan	Director
• Sofiyan Banihani	Operations Manager
• Mohamed Al Mutairi	Human Resources Manager
• Afroz Ahmed	Finance Manager
• Javid Ahmed Hussain	Commercial Manager
• Omar Al Habshi	Public Relations Manager
• Mukhtar Hindi	Senior Accountant

## ***LEGAL FORM & OWNERS***

**Date of Establishment :** 11/02/1421 Hijri (corresponding to 14<sup>th</sup> May 2000)

**History :** Subject was previously called "Mohamed Qaryan Al Qahtani And Partners Group For Trading Industry & Contracting". However in January 2012 it changed its name to "Al Qaryan Group For Trading Industry & Contracting". Subject became a Saudi Closed Joint Stock Company in August 2015.

**Legal Form :** Saudi Closed Joint Stock Company

**Commercial Reg. No. :** 2050036333, Dammam

**Chamber Member No. :** 23703

**Issued Capital :** SR 70,000,000

**Paid up Capital :** SR 70,000,000

**Name of Shareholder (s)**

- Mohamed Qaryan Fahid Al Qahtani
- Hamoud Qaryan Al Qahtani
- Fahid Qaryan Al Qahtani

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

---

***AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING - 520899 PAGE NO. : 7***

---

- Abdul Rahman Fahd Al Qaryan

## ***AFFILIATED COMPANIES***

- Al Qaryan Steel Company  
Industrial Area  
PO Box: 2718 & 3703  
Dammam 21481  
Tel: (966-13) 8226969  
Fax: (966-13) 8223939
- Fahid Qaryan Al Qahtani Est  
Dammam
- Metals Recycling Company
- National Metal Recycling Company
- Eastern Pallet Factory
- Steel & Alloys Company Limited
- Jana Marine Services

## ***OPERATIONS***

**Activities:** Engaged in the processing and export of scrap metal (both ferrous and non ferrous), including cable recycling and metal recycling.

Subject is also engaged in the wholesale and retail of machinery, hardware, tools and batteries.

**Import Countries:** Europe and GCC countries

**Suppliers:**

- |  |                      |
|--|----------------------|
| • Rajdani Refinery Pvt Ltd                 | India                |
| • Abora Metals                             | United Arab Emirates |
| • Sharif Metals                            | United Arab Emirates |
| • Sapphire Marble & Building Materials LLC | United Arab Emirates |

**Operating Trend:** Steady

Subject has a workforce of approximately 530 employees.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **FINANCIAL DATA**

Financial highlights provided by local sources are given below:

Currency: Saudi Riyals (SR)

	Year Ending 31/12/16:	Year Ending 31/12/17:
Total Sales	SR 1,600,000,000	SR 1,685,000,000

Local sources consider subject's financial condition to be Good.

The above financial figures are based on estimations by our local sources.

## **BANKERS**

- National Commercial Bank  
PO Box: 13  
Dammam 31411  
Tel: (966-13) 8331188  
Fax: (966-13) 8336058
- Saudi British Bank  
PO Box: 1618  
Dammam 31411  
Tel: (966-13) 8331553

## **PAYMENT HISTORY**

Regular

## **GENERAL COMMENTS**

The subject and its shareholders/owners have been searched in the following databases; Office of Foreign Assets Control (OFAC), United Nations Security Council Sanctions, Australian Sanctions List, US Consolidated Sanctions List, EU Financial Sanctions List and UK Financial Sanctions List and nothing adverse could be found on the exact names listed within the report.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING - 520899 PAGE NO. : 9**

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.57
UK Pound	1	INR 89.73
Euro	1	INR 79.74
SAR	1	INR 18.35

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRA
Report Prepared by :	KET

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AL QARYAN GROUP FOR TRADING INDUSTRY & CONTRACTING - 520899 PAGE NO. : 10**

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)