

MIRA INFORM REPORT

Report No. :	511786
Report Date :	26.05.2018

IDENTIFICATION DETAILS

Name :	CHEMELS CO., LTD.
Registered Office :	129, Unjung-ro, Bundang-gu, Seongnam-si, Gyeonggi-do Korea Rm.901, Markcity Yellow 13461
Country :	South Korea
Financials (as on) :	31.12.2016
Date of Incorporation :	25.03.2010
Com. Reg. No.:	129-86-44448
Legal Form :	Co., Ltd by Shares
Line of Business :	Wholesales and Retails of Other Chemicals and Chemical Products, Chiral, Intermediates, Pharmaceuticals, Battery Additives, OLED Materials, Cutting Oil, Engine Oil, Additives, Chromic Acid, Chromium Oxide, Wafer, Polysilicon, Ceramic, Solar Cell, Graphite, Virgin Carbon Fiber
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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BASIC INFORMATION

Basic

Company Name	CHEMELS CO., LTD.
Registered Address	129, Unjung-ro, Bundang-gu, Seongnam-si, Gyeonggi-do, Korea
Building	Rm.901, Markcity Yellow
Zip Code	13461
Tel	+82-31-604-6501~3
Fax	+82-31-604-6500
E-mail	inquiry@chemels.com;ghdcivil@chemels.com
Website	www.chemels.com
Trading Address	Rm.901, Markcity Yellow, 129, Unjung-ro, Bundang-gu, Seongnam-si, Gyeonggi-do, Korea (Old Address System : Rm.901, Markcity Yellow, 963, Unjung-dong, Bundang-gu, Seongnam-si, Gyeonggi-do, Korea)
Tel	+82-31-604-6501~3
Fax	+82-31-604-6500
Other Address	Rm.405, Markcity Yellow, 129, Unjung-ro, Bundang-gu, Seongnam-si, Gyeonggi-do, Korea (Old Address System : Rm.405, Markcity Yellow, 963, Unjung-dong, Bundang-gu, Seongnam-si, Gyeonggi-do, Korea)
Tel	+82-31-8016-9017
Fax	+82-31-8016-9006
Type	Export/Import
Industry	Wholesales and Retails of Other Chemicals and Chemical Products
Main Business	Chiral, Intermediates, Pharmaceuticals, Battery Additives, OLED Materials, Cutting Oil, Engine Oil, Additives, Chromic Acid, Chromium Oxide, Wafer, Polysilicon, Ceramic, Solar Cell, Graphite, Virgin Carbon Fiber
Sub Business	
Established (mm/dd/yyyy)	03/25/2010

DETAILED PRODUCTS

Activity	Detailed Products (UNSPSC)
Sell	Inorganic acids(12352301)
Sell	Chemistry reagents or solutions(41116105)
Sell	Engine oil(15121501)
Sell	Lubricating preparations(15121500)
Sell	Cutting oil(15121502)

CEO'S

Name	Ryu Hyun-Jung
Date of Birth	02/21/1971
Title	President & CEO
Nationality	Korean

PROFILES

Capital (KRW)	100,000,000
Employees	6
Formation	Co., Ltd by Shares
Bank Details	N/A
Corporate Registered No.	131111-0251907
Business Registered No.	129-86-44448
Permit & Licenses	Mail Order License No.: 2013-Gyeonggi Seongnam-1468
Shareholder Position	N/A
Company History	03/25/2010 Incorporated as the present name 09/27/2013 Increased capital to 100,000,000 KRW from 50,000,000 KRW 02/29/2012 Moved to the present HQ address from Rm.B-531, Daerim Acrotel, 295, Seongnam-daero, Bundang-gu, Seongnam-si, Gyeonggi-do, Korea(Old Address System : Rm.B-531, Daerim Acrotel, 168-1, Jeongja-dong, Bundang-gu, Seongnam-si, Gyeonggi-do, Korea)

DETAILED INFORMATION

Management

Job Description	Name	Nationality	Date of Birth	Inauguration Date
President & CEO	Ryu Hyun-Jung	Korean	02/21/1971	03/25/2013
Director	Hong Won-Hee	Korean	06/21/1973	03/25/2013

Financials

Year / Unit : KRW	Sales	Assets	Net Income
2017			
2016	9,106,735,000	559,813,000	63,342,000
2015	5,131,918,000	905,545,000	8,139,000
2014	4,021,053,000	1,011,274,000	2,349,000
2013	3,777,966,000	736,495,000	48,638,000
2012	5,655,904,000	962,122,000	-68,121,000

The latest financials are not available, and the Subject Company does not have any obligations to release its financials to the public.

FINANCIAL DESCRIPTION

Authorized Capital(KRW)	200,000,000
Paid-Up Capital(KRW)	100,000,000
Total Issued Shares	20,000

Balance Sheet

Unit : Korean Won	As of 12/31/2016	As of 12/31/2015	As of 12/31/2014
Total Assets	559,813,000	905,545,000	1,011,274,000
Current Assets	463,207,000	777,158,000	854,886,000
-Quick Assets			
-Inventories			
Fixed Assets	96,606,000	128,387,000	156,388,000
-Investment			
-Tangibles			
-Intangibles			
Total Liabilities	336,634,000	745,708,000	859,576,000
Current Liabilities	336,634,000	745,708,000	859,576,000
Fixed Liabilities			
Capital Stock	100,000,000	100,000,000	100,000,000
Capital Surplus			
Profit Surplus	123,179,000	59,837,000	51,698,000
Capital Adjustment			
Total Equity	223,179,000	159,837,000	151,698,000
Liab. & Shareholder's Equity	559,813,000	905,545,000	1,011,274,000

Income Statement

Unit : Korean Won	As of 12/31/2016	As of 12/31/2015	As of 12/31/2014
Sales	9,106,735,000	5,131,918,000	4,021,053,000
Cost of Sold Goods	6,897,825,000	3,912,469,000	3,103,674,000
Gross Profit	2,208,910,000	1,219,449,000	917,379,000
Selling & Admin. Expenses	2,123,439,000	1,188,913,000	830,956,000
Operating Income	85,471,000	30,536,000	86,423,000
Non-Operating Income	111,730,000	49,270,000	22,071,000
Non-Operating Expenses	131,955,000	71,667,000	105,518,000
Income Before Taxes	65,246,000	8,139,000	2,976,000
Income Taxes Expenses	1,904,000	0	627,000
Net Income	63,342,000	8,139,000	2,349,000

Products, Technologies, Services Description

Main Products & Services	Chiral, Intermediates, Pharmaceuticals, Battery Additives, OLED Materials, Cutting Oil, Engine Oil, Additives, Chromic Acid, Chromium Oxide, Wafer, Polysilicon, Ceramic, Solar Cell, Graphite, Virgin Carbon Fiber
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TRADE PARTNERS & COMPETITORS

Suppliers	KOLON LIFE SCIENCE INC.(110111-1948277) WOONGJIN POLYSILICON CO., LTD.(176011-0055332) KOLON INDUSTRIES, INC.(135311-0013606) SK CHEMICALS CO.,LTD.(130111-0005727) LOTTE FINE CHEMICAL CO., LTD.(181211-0000013)
Customers	POOHUNG PHOTO-CHEMICAL CO., LTD.(130111-0007864)
Competitors	NANO CHEM TECH, INC. 482-2, CHANG-RI, NAMSA-MYEON, CHEOIN-GU, YONGIN-SI, GYEONGGI-DO, KOREA TEL:+82-31-323-4516 FAX:+82-31-323-4524 KNW CO., LTD. 5-1B, MUNSAN HIGH TECH INDUSTRIAL COMPLEX, SEONYU-RI, MUNSAN-EUP, PAJU-SI, GYEONGGI-DO, KOREA TEL:+82-31-950-0200 FAX:+82-31-950-0243 UPC CO., LTD. 61-20, GAMGOK-RI, BUJEOK-MYEON, NONSAN-SI, CHUNGCHEONGNAM-DO, KOREA TEL:+82-41-733-3208 FAX:+82-41-733-6774

Sales by Region (Activity & Markets)

The Subject deals with the companies in USA, Spain, UK, Japan, Indonesia, India, China, Singapore, Philippines, and Israel.

Court Action

Not Available.

News Clipping

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.26
UK Pound	1	INR 91.22
Euro	1	INR 79.88
KRW	1	INR 0.061

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)