

MIRA INFORM REPORT

Report No. :	520313
Report Date :	19.07.2018

IDENTIFICATION DETAILS

Name :	CLAAS SAULGAU GMBH
Registered Office :	Zeppelinstr. 2 D 88348 Bad Saulgau Post Box: 11 54, Bad Saulgau
Country :	Germany
Date of Incorporation :	1890
Com. Reg. No.:	HRB 560041
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of agricultural equipment • Wholesale of agricultural machinery, equipment and supplies
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Claas Saulgau GmbH

Zeppelinstr. 2
D 88348 Bad Saulgau
Post Box: 11 54, Bad Saulgau
Telephone: 07581/2030
Telefax: 07581/2036225
Homepage: www.claas.com
E-mail: infoclaas@claas.com

COMPANY STATUS

Active

VAT NO.

DE811123608

COMPANY SUMMERY

LEGAL FORM	Private limited company
Date of foundation:	1890
Registered on:	12.12.1960
Commercial Register:	Local court 89073 Ulm
under:	HRB 560041

Share capital: EUR 7,700,000.00

Shareholder:

Claas Kommanditgesellschaft auf Aktien mbH
Mühlenwinkel 1
D 33428 Harsewinkel
Legal form: Partnership limited by shares
Share capital: EUR 78,000,000.00
Share: EUR 7,700,000.00
Registered on: 11.08.1993
Reg. data: 33330 Gütersloh, HRB 3027
Profit transfer agreement

Manager:

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Hermann Lohbeck
D 48336 Sassenberg
having sole power of representation
born: 07.11.1962
Profession: Businessman

Proxy:

Jürgen Prenzler
D 88348 Bad Saulgau
authorized to jointly represent the company

Proxy:

Gabriele Bachmann
D 38176 Wendeburg
authorized to jointly represent the company
born: 19.06.1963

Proxy:

Lutz Arndt
D 88518 Herbertingen
authorized to jointly represent the company
born: 15.12.1958

Proxy:

Karl-Josef Kleingräber
D 48231 Warendorf
authorized to jointly represent the company
born: 27.04.1964

Proxy:

Carsten Appelhoff
D 88348 Bad Saulgau
authorized to jointly represent the company
born: 19.03.1967

Proxy:

Karlheinz Kalze
D 33428 Harsewinkel
authorized to jointly represent the company
born: 27.11.1962

Further functions/participations of Hermann Lohbeck (Manager)

Manager:

Helmut Claas GmbH
Mühlenwinkel 1
D 33428 Harsewinkel
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 29.03.1993
Reg. data: 33330 Gütersloh, HRB 2980

Manager:

CLAAS Material Handling GmbH
Mühlenwinkel 1
D 33428 Harsewinkel

Legal form: Private limited company
Share capital: EUR 1,000,000.00
Registered
on: 01.12.2016
Reg. data: 33330 Gütersloh, HRB 10561

BUSINESS ACTIVITIES

Main industrial sector
25734 Manufacture of agricultural equipment
46610 Wholesale of agricultural machinery, equipment and supplies

BRANCHES AND FACTORIES

Branch:
Claas Saulgau GmbH
Münsterstr. 33
D 33428 Harsewinkel
TEL.: 05247/120

Branch:
Claas Saulgau GmbH
Josef-Bautz-Str. 6
D 88348 Bad Saulgau

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address: Zeppelinstr. 2

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D 88348 Bad Saulgau

Land register documents were not available.

BANKERS

COMMERZBANK VORMALS DRESDNER BANK, 88183 RAVENSBURG

Sort. code: 65080009

BIC: DRESDEFF650

VOLKSBANK BAD SAULGAU, 88344 BAD SAULGAU

Sort. code: 65093020

BIC: GENODES1SLG

HOHENZ LANDESBANK KREISSPARKASSE SIGMARINGEN, 72484 SIGMARINGEN

Sort. code: 65351050

BIC: SOLADES1SIG

FINANCIAL FIGURES

Financial year: 01.10. - 30.09.

Share capital: EUR 7,700,000.00

The number of employees is not known.

Profit transfer agreement to:

Claas Kommanditgesellschaft auf Aktien mbH

Mühlenwinkel 1

D 33428 Harsewinkel

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.57
UK Pound	1	INR 89.73
Euro	1	INR 79.74
Euro	1	INR 80.19

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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