

MIRA INFORM REPORT

Report No. :	519910
Report Date :	19.07.2018

IDENTIFICATION DETAILS

Name :	INTERNATIONAL BEVERAGES PRIVATE LIMITED
Registered Office :	JHK Windcel (Level # 4), Western Block, Ka-90, Pragoti Saroni (Bishwa Road), Kuril, Badda, Dhaka-1229
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	12.03.2009
Com. Reg. No.:	C-75346
Legal Form :	Private Company
Line of Business :	Manufacturer, Distributor and Importer of Beverages.
No. of Employees :	50

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

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NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

INTERNATIONAL BEVERAGES PRIVATE LIMITED

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **International Beverages Private Limited**
Head Office : Crystal Palace (11th Floor), Plot# 22, Road# 140, Block# SE (D),
Gulshan-1, Dhaka-1212 Bangladesh
Tel No : 88-02-9899129, 0967-8600700
Fax No : 88-02-9899169
E-mail : iahmed@coca-cola.com.bd
Website : www.coca-cola.com.bd
Date/ Year of Incorporation : 12.03.2009
Incorporation No. : C-75346
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned
Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import
& Export (CCIE)

OTHER REGISTRY & CERTIFICATION DETAILS

Trade License No. : 03-014802 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue
Organization Name : Dhaka Chamber of Commerce & Industry
Membership No : N/A

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
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30th June'2017

BDT 3606 Million

BDT 6444.94 Million

BDT 6.41 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Md. Sohel Rana
Designation : Executive (Recipon)
Contract No : N/A

Locations Details

Operating Address : Crystal Palace (11th Floor), Plot# 22, Road# 140, Block# SE (D), Gulshan-1, Dhaka-1212 Bangladesh
Tel No : 88-02-9899129
Fax No : 88-02-9899169
E-mail : iahmed@coca-cola.com.bd
Website : www.coca-cola.com.bd

Location : Owned Rented Leased Area 4000 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Area.

Factory Address:

Address : Habirbari, Valuka Mymensingh, Bangladesh
Tel No : Nil
Fax No : Nil

Registered Address:

Address : JHK Windcel (Level # 4), Western Block, Ka-90, Pragoti Saroni (Bishwa Road), Kuril, Badda, Dhaka-1229, Bangladesh
Tel No : 88-02-8840438, 8840533
Fax No : 88-02-9862819

Employee:

No. of In Office : 20 In Factory : 30

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Employees In Branch: : N/A Total : 50

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Coca-Cola Bangladesh Overseas Holdings Pvt. Ltd	58199800	Singapore.
Mr. Tapas Kumar Mondal	200	Indian.

DIRECTORS

1.

Name : Mr. Tapas Kumar Mondal
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

2.

Name : Mr. Md. Nurul Haque
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

3.

Name : Ms. Shukla Wassan
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

4.

Name : Mr. Harsh Kumar Bhutani
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. Tapas Kumar Mondal
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Md. Iftakher Ahmed
Job Description : Manager (IT)
Nationality : Bangladeshi.
Email address : iahmed@coca-cola.com.bd
Other details : 88-01619990037

Name : Mr. Md. Sohel Rana
Job Description : Executive (Recipon)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of Products:

Products : Beverages
Production Capacity : N/A
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms: L/C Cash Others
Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade	:	Overseas Clients	:	N/A
Reference & Related Parties	:	Local Clients	:	N/A
	:	Overseas Suppliers	:	N/A
	:	Local Suppliers	:	N/A
Trade Markets	:	Exports	:	N/A
	:	Imports	:	India, China
Brand Name	:		:	N/A
Certified	:		:	N/A
Auditors	:		:	N/A
Operation Status	:		:	Active

CAPITAL STRUCTURE

Authorized Capital	:	BDT 5835 Million
Paid-up Capital	:	BDT 5820000000
No. of Shares	:	58200000
Share Value	:	BDT100.00Each
Main Assets	:	BDT 6444.94 Million

FINANCIAL STATEMENT- DETAILED

Summary Information Given.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group	:	Nil
Name of Mother Company	:	Coca-Cola Bangladesh Ltd Holding Pvt. (Singapore)
Subsidiary	:	Nil
Sister Concerns	:	Coca-Cola Bangladesh Ltd

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BANKING

Bank Name : City Bank Ltd
Bank Address : Gulshan Branch
49, Gulshan South (Near Market-I) Gulshan R/A, Dhaka-1212, Bangladesh
Tel: 88-02-8825310, 8825206
Fax: 88-02-882531

Bank Name : Hong Kong Shanghai Banking Corporation
Bank Address : Gulshan Office
House No SWG-2, Gulshan Avenue, Dhaka-1212 Bangladesh
Tel : 88-02-9890123

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/ History **Local Adverse** **Media Filling** : No Record Found

SITE VISIT COMMENTARY

Our representative visited their Head office which is situated at Crystal Palace (11th Floor), Plot# 22, Road# 140, Block# SE (D), Gulshan-1, Dhaka-1212 Bangladesh. It is situated at Residential area.

GENERAL COMMENTS

The subject company is a well-known reputed company in Bangladesh. Their products popular to the local customers. So day by day the subject companies increase their goodwill. As well as its financial condition, we recommend that credit may proceed in moderate amounts.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.57
UK Pound	1	INR 89.73
Euro	1	INR 79.74
BDT	1	INR 0.82

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	NIT

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)