

## MIRA INFORM REPORT

<b>Report No. :</b>	520930
<b>Report Date :</b>	19.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	JAY AMBE STEELS (P) LTD.
<b>Registered Office :</b>	Ambe Complex, 6th Floor, Teku, Kathmandu,
<b>Country :</b>	Nepal
<b>Date of Incorporation :</b>	14.01.2018
<b>Legal Form :</b>	Nepal Private Limited Company
<b>Line of Business :</b>	Manufacturer of Steel Products.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	NB
------------------------	----

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

## **COMPANY IDENTIFICATION DETAILS**

Enquired Name : Jay Ambe Steels (P) Ltd.  
Correct Name of Company : Jay Ambe Steels (P) Ltd.  
Registered Office : Ambe Complex, 6th Floor, Teku, Kathmandu, Nepal  
Phone: 977-1-4258128, 4258129,4255551  
Fax: 977-1-1-4226728  
e-mail : info@ambesteels.com  
Factory : Not known  
Industry : Steel  
Nature of Activity : Manufacturer of Steel Products.

## **OFFICIAL COMPANY DATA**

Legal Form : Nepal Private Limited Company  
Corporate Identity Number (CIN) : 167660  
ROC Code : Kathmandu  
Registration Date : 14.01.2018  
Issuing Authority : Registrar of Companies (ROC), KATHMANDU  
Authorized Share Capital : Authorised Capital : 10,000,000/- (1,000,000 Equity Shares of Rs.10/- each)  
Issued, Subscribed & Paid Up Capital : Paidup : 1,000,000/- (100,000 of Rs.10/- each)  
Business Activity / Product Description : Manufacturer of Various Steel Products.  
Auditor : Mr. Deependra Ghimire  
Chief Accountant  
Banker : Standard Chartered Bank, Kathmandu, Nepal  
Bank of Kathmandu Ltd., Kathmandu, Nepal

## **BOARD OF DIRECTORS**

Director : Mr. Ajay Goenka  
Director : Mr. Manolal Goenka  
Director : Mr. Arun Kumar Goenka

## **CAPITALIZATION STRUCTURE**

Authorized Share Capital	:	Authorised Capital : 10,000,000/- (1,000,000 Equity Shares of Rs.10/- each)
Issued, Subscribed & Paid Up Capital	:	Paidup : 1,000,000/- (100,000 of Rs.10/- each)
Face Value	:	Rs. 10/- each.
Last AGM	:	July 15, 2017

## **BALANCE SHEET**

It is newly startwd company, no balance sheet available.

## **INFORMATION DENIED BY**

Name : Mr. Ajay  
Designation : Finance department  
Contact No.: 09841577157

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.57
UK Pound	1	INR 89.73
Euro	1	INR 79.74
NPR	1	INR 0.63

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	DNS

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)