

MIRA INFORM REPORT

Report No. :	520427
Report Date :	19.07.2018

IDENTIFICATION DETAILS

Name :	KAALMANN'S PLASTICS PRIVATE LIMITED
Registered Office :	Plot No. 56, Phase III, IDA, Jeedimetla, Hyderabad-500 055, Telangana
Tel. No.:	91-40-23095068,23095849
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.04.2001
CIN No.: [Company Identification No.]	U25209TG2001PTC036511
Capital Investment / Paid-up Capital :	INR 15.000 Million
PAN No.: [Permanent Account No.]	AACCK0074D
GSTN : [Goods & Service Tax Registration No.]	36AACCK0074D2ZY
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacture and Sale of Plastic Bottles, Plastic Components and Moulds (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Maximum Credit Limit :	USD 700000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2001 and it engaged in business of manufacture and sale of plastic bottles, plastic components and moulds.</p> <p>As per financial of March 2017, the company has registered a growth of 6.08% in its revenue as compared to its previous year's revenue and has reported good profit margin of 31.53%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound network base along with debt free balance sheet and good liquidity position.</p> <p>Further, the company has reported a good earning per share of INR 22.06 against its face value of INR 10.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.:91-40-23095068/23096799/23095849)

LOCATIONS

Registered Office/Factory :	Plot No. 56, Phase III, IDA, Jeedimetla, Hyderabad-500 055, Telangana, India
Tel. No.:	91-40-23095068,23095849
Fax No.:	91-40-23096498
E-Mail :	kaalmanns@kaalmannsgroup.com
Website :	http://www.kaalmannsplastics.com

DIRECTORS

As on 31.03.2018

Name :	Ms. Sudha Vir		
Designation :	Whole Time Director		
Address :	8-2-293/A/989/1, Road No. 50, Jubilee Hills, Hyderabad -500033, Telangana, India		
Date of Birth/Age :	17.10.1948		
Date of Appointment :	02.04.2001		
DIN No.:	00607226		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01119TG1990PTC012115	VIMCO FARMS AND ORCHARDS PRIVATE LIMITED	25/12/2006	-
U36990TG1986PTC006160	SUPERFLO PVT LTD	23/05/2018	-
Name :	Mr. Ashok Kumar Vir		
Designation :	Whole Time Director		
Address :	8-2-293/A/989/1, Road No. 50, Jubilee Hills, Hyderabad -500033, Telangana, India		
Date of Birth/Age :	04.03.1943		
Date of Appointment :	01.08.2011		
DIN No.:	00612371		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25200HP2003PTC026306	NOVA PRECISION PLASTICS PRIVATE LIMITED	23/03/2009	-
U36990TG1986PTC006160	SUPERFLO PRIVATE LIMITED	23/05/2018	-
Name :	Mr. Gautam Vir		
Designation :	Director		
Address :	8-2-293/A/989/1, Road No. 50, Jubilee Hills, Hyderabad -500033, Telangana, India		
Date of Birth/Age :	05.01.1977		
Date of Appointment :	29.09.2009		

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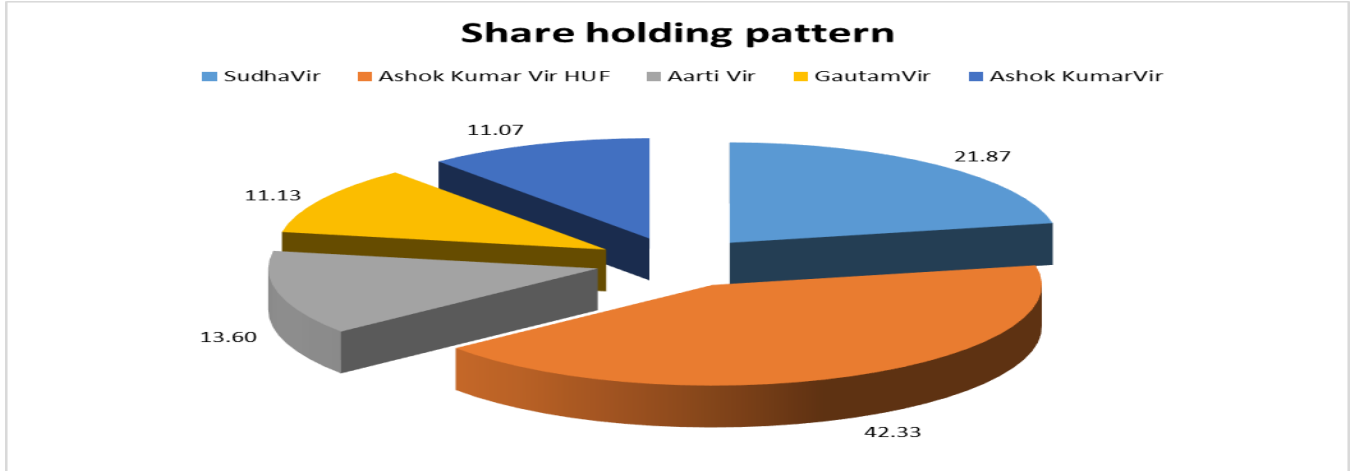
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DIN No.:	00612400		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25200HP2003PTC026306	NOVA PRECISION PLASTICS PRIVATE LIMITED	23/03/2009	-
U36990TG1986PTC006160	SUPERFLO PRIVATE LIMITED	25/11/2002	-
Name : Ms. Aarti Vir			
Designation : Director			
Address : 8-2-293/A/989/1, Road No. 50, Jubilee Hills, Hyderabad -500033, Telangana, India			
Date of Birth/Age : 26.01.1972			
Date of Appointment : 01.06.2003			
DIN No.:	00631578		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01119TG1990PTC012115	VIMCO FARMS AND ORCHARDS PRIVATE LIMITED	21/12/1990	-
U36990TG1986PTC006160	SUPERFLO PRIVATE LIMITED	23/05/2018	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
SudhaVir	328000	21.87
Ashok Kumar Vir HUF	635000	42.33
Aarti Vir	204000	13.60
GautamVir	167000	11.13
Ashok KumarVir	166000	11.07
Total	1500000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacture and Sale of Plastic Bottles, Plastic Components and Moulds (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	39229000	Other Sanitary Articles
	NIC Code No.	Products/Services Description
	22209	Manufacture and sale of Plastic Bottles, plastic Components and moulds
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	Kapasi Bangad and Company Chartered Accountants
Address :	3-6-140/A,#401, City Centre, Himayath Nagar, Hyderabad-500029, Telangana, India
Tel. No.:	91-40-23261671
E-Mail :	contact@kbco.in

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Income-tax PAN of auditor or auditor's firm :	AABFK9786G
Memberships :	Not Available
Collaborators :	Not Available
Other related parties :	<ul style="list-style-type: none"> • Superflo Private Limited • Vimco Farms And Orchards Private Limited • Nova Precision Plastics Private Limited • Virs Educational And Training Foundation • Gulmohar Impex And Services Llp

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	15.000	15.000	15.000
(b) Reserves & Surplus	230.897	197.865	163.963
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	245.897	212.865	178.963
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	3.663	4.342	3.224
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.877	0.550	0.472
Total Non-current Liabilities (3)	4.540	4.892	3.696
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	3.300	3.984	7.279
(c) Other current liabilities	3.321	4.588	2.859
(d) Short-term provisions	4.424	5.390	5.288
Total Current Liabilities (4)	11.045	13.962	15.426
TOTAL	261.482	231.719	198.085
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	73.647	63.186	63.175
(ii) Intangible Assets	0.246	0.322	0.382
(iii) Capital work-in-progress	0.164	14.493	9.321
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	50.310	0.310	0.310
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.817	3.115	6.596
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	125.184	81.426	79.784

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(2) Current assets			
(a) Current investments	86.947	98.618	64.932
(b) Inventories	7.027	9.572	10.884
(c) Trade receivables	6.927	17.641	14.004
(d) Cash and cash equivalents	33.793	21.549	19.470
(e) Short-term loans and advances	1.494	2.469	9.011
(f) Other current assets	0.110	0.444	0.000
Total Current Assets	136.298	150.293	118.301
TOTAL	261.482	231.719	198.085

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	104.777	98.769	99.923
	Other Income	24.257	25.918	33.698
	TOTAL	129.034	124.687	133.621
Less	EXPENSES			
	Cost of Materials Consumed	15.093	19.907	29.874
	Employees benefits expense	37.771	28.517	26.332
	Other expenses	19.946	19.452	17.977
	Exceptional item			0.021
	TOTAL	72.810	67.876	74.204
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	56.224	56.811	59.417
Less	FINANCIAL EXPENSES	0.059	0.104	0.216
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	56.165	56.707	59.201
Less/ Add	DEPRECIATION/ AMORTISATION	10.809	9.769	6.316
	PROFIT/ (LOSS) BEFORE TAX	45.356	46.938	52.885
Less	TAX	12.324	13.036	15.409
	PROFIT/ (LOSS) AFTER TAX	33.032	33.902	37.476
	Balance Carried to the B/S	33.032	33.902	37.476

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	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	1.865	9.238	5.929
	Export of services	0.000	0.868	5.334
	Reimbursement of expenses	0.177	0.000	0.000
	TOTAL EARNINGS	2.042	10.106	11.263
	IMPORTS			
	Raw Materials	6.376	5.951	4.536
	Components and Stores parts	0.291	0.066	2.576
	Capital Goods	0.000	0.000	21.003
	TOTAL IMPORTS	6.667	6.017	28.115
	Earnings / (Loss) Per Share (INR)	22.02	22.6	24.98

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operating before tax	32.113	28.888	58.669
Net cash flows from (used in) operating activity	19.073	16.949	44.879

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	24.13	65.19	51.15
Account Receivables Turnover (Income / Sundry Debtors)	15.13	5.60	7.14
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	79.81	73.05	88.93
Inventory Turnover (Operating Income / Inventories)	8.00	5.94	5.46
Asset Turnover (Operating Income / Net Fixed Assets)	0.76	0.73	0.82

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.04	0.06	0.08
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.04	0.07	0.09
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.30	0.37	0.41
Interest Coverage Ratio (PBIT / Financial Charges)	952.95	546.26	275.08

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	31.53	34.32	37.50
Return on Total Assets ((PAT / Total Assets) * 100)	%	12.63	14.63	18.92
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.43	15.93	20.94

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	12.34	10.76	7.67
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	11.70	10.08	6.96
G-Score Ratio Financial (Networth / Total Assets)	0.94	0.92	0.90
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.00	0.00

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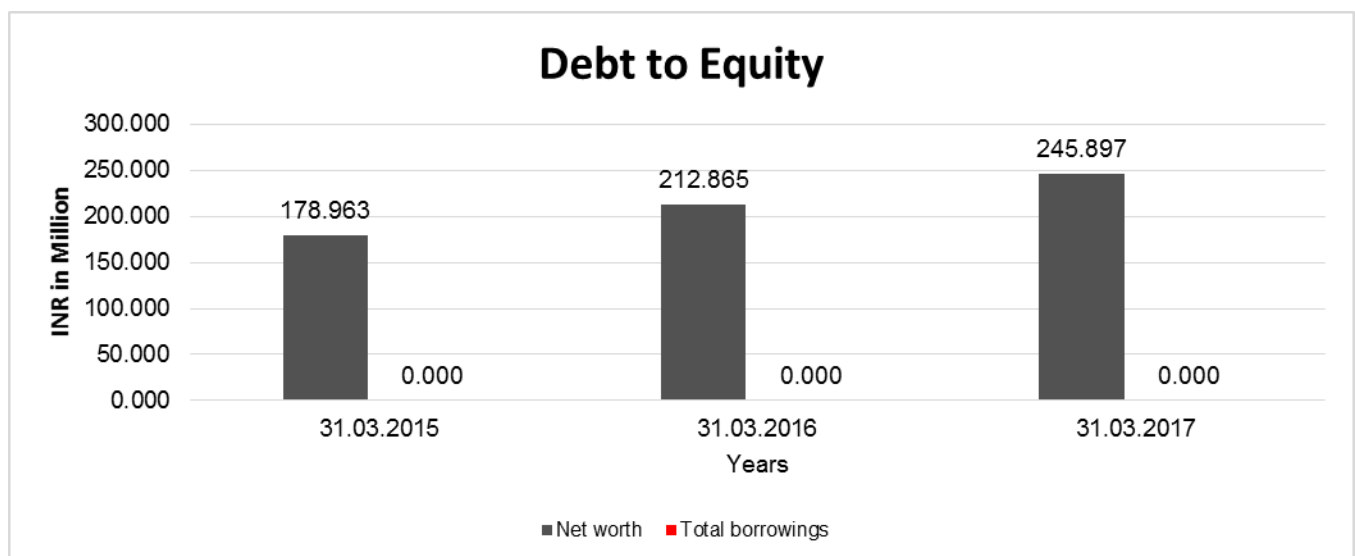
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	12.34	10.76	7.67
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

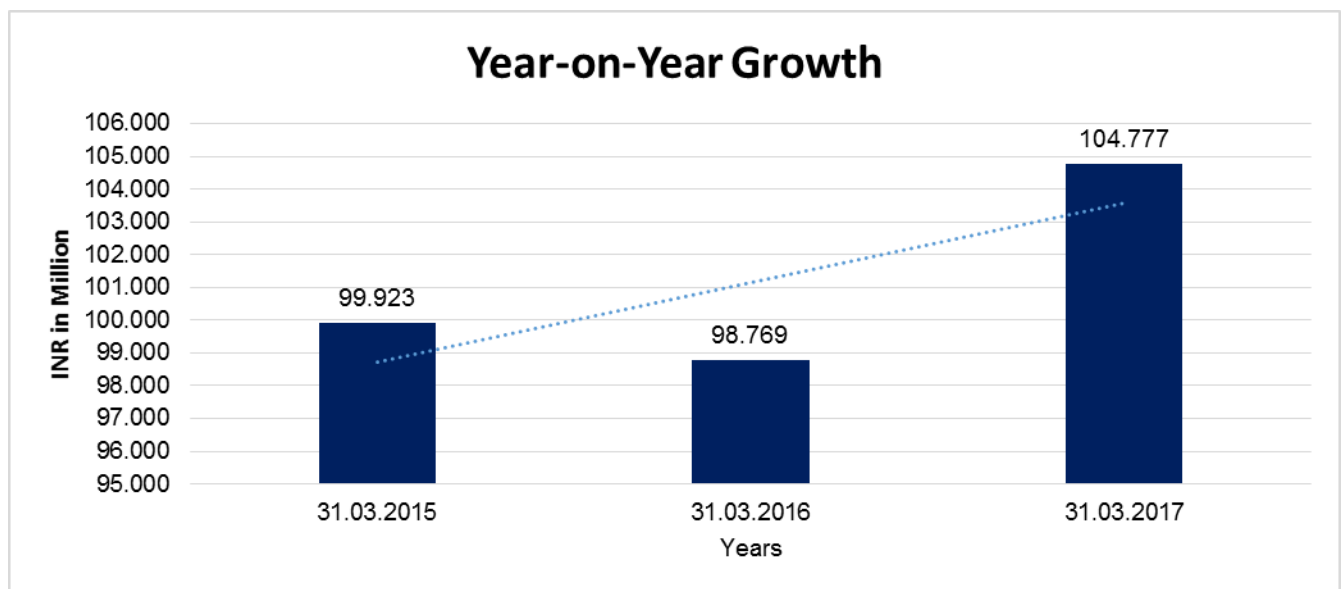
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	15.000	15.000	15.000
Reserves & Surplus	163.963	197.865	230.897
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	178.963	212.865	245.897
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



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YEAR-ON-YEAR GROWTH

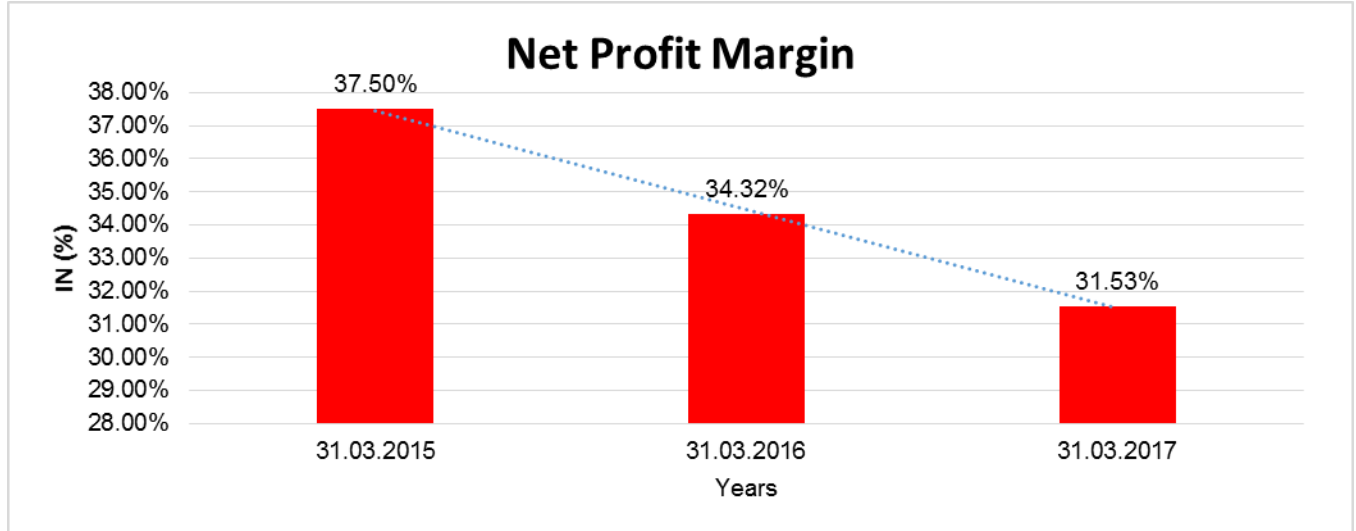
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	99.923	98.769	104.777
		(1.155)	6.083



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	99.923	98.769	104.777
Profit	37.476	33.902	33.032
	37.50%	34.32%	31.53%

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No

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21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

COMPANY BACKGROUND

The company is private limited company incorporated under the companies act, 1956/2013 on 02.04.2001 and registrar of companies, Hyderabad with CIN U25209TG2001PTC036511.the company has its registered office and factory at Plot No. 56, Phase III, IDA, Jeedimetla, Hyderabad-500 055, Telangana, India. The company carries on the business of Manufacture and Sale of Plastic Bottles, Plastic Components and Moulds.

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and equipment
- Cell Phone
- Testing Equipment
- Vehicle
- Leasehold Improvement

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

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No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

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Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.29
UK Pound	1	INR 90.51
Euro	1	INR 80.10

INFORMATION DETAILS

Information Gathered by :	SHAN
Analysis Done by :	VIV
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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