

MIRA INFORM REPORT

Report No. :	520409
Report Date :	19.07.2018

IDENTIFICATION DETAILS

Name :	LA CHEMICO PRIVATE LIMITED
Registered Office :	66/1A, Baithak Khana Road, P S Amherst Street, Kolkata – 700009, West Bengal
Tel. No.:	91-33-40251600
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	09.12.1983
CIN No.: [Company Identification No.]	U24231WB1983PTC036999
Capital Investment / Paid-up Capital :	INR 8.461 Million
PAN No.: [Permanent Account No.]	AAACL5536D
GSTN : [Goods & Service Tax Registration No.]	19AAACL5536D1ZN
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer of Pharmaceuticals, Medical, Chemical and Botanical Products. (Registered activity) • Manufacturer, Supplier and Exporter of Pharmaceutical Medicine, Ofloxacin Tablets, Paracetamol Tablet, Levofloxacin Tablets, Cefadroxil Tablets. (Confirmed by management)
No. of Employees :	200 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 270000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1983. The company is a manufacturer, supplier and exporter of pharmaceutical medicine, paracetamol tablets, etc.</p> <p>As per the financial records of 2017, the company has achieved an average growth of 1.73% in its revenue as compared to the previous year along with net profit margin of 1.58%.</p> <p>The company possesses satisfactory position marked by adequate net worth base and low debt balance sheet profile.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTEDBY

Name :	Mr. Sarojkumar Bhowmi
Designation :	Accountant
Contact No.:	91-33-40251600
Date :	18.07.2018

LOCATIONS

Registered Office :	66/1A, Baithak Khana Road, P S Amherst Street, Kolkata – 700009, West
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	Bengal, India
Tel. No.:	91-33-40251600 to 1610
Fax No.:	91-33-23510374
E-Mail :	mittalalpha@gmail.com la.chemico@gmail.com purchase@lachimico.in lcpharma@gmail.com lcplhealth@gmail.com
Website :	http://www.lachimico.in
Location :	Owned
Locality :	Commercial
Factory :	Taki Road, P.O. Kadambagchi Barasat, 24 – Paraganas (North), Kolkata – 700125, West Bengal, India
Tel. No.:	91-33-25524980 / 2562-3782

DIRECTORS

As on 31.03.2018

Name :	Mr. Sushil Kumar Agarwal		
Designation :	Director		
Address :	Flat No. 22D , 22nd Floor, Block Primo - A, Eden Court, New Town, P.S New Town, North 24 Parganas, Kolkata – 700156, West Bengal, India		
Date of Birth/Age :	02.02.1961		
Date of Appointment :	27.09.1993		
DIN No.:	00637441		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909WB1985PTC039577	TIRUPATI METALS PVT LTD	30/09/2013	-
U51909WB2008PTC129369	VIPASA AGENCY PRIVATE LIMITED	05/10/2011	-
U52100WB2010PTC144102	COMMON DISTRIBUTORS PRIVATE LIMITED	17/08/2012	-
U52100WB2010PTC144103	ASSEMBLE DEALERS PRIVATE LIMITED	17/08/2012	-
Name :	Mr. Suyash Agarwal		
Designation :	Director		
Address :	Flat No. 22D, 22nd Floor , Block Primo - A, Eden Court, New Town, P.S New Town, Kolkata - 700156, West Bengal, India		
Date of Birth/Age :	09.08.1969		
Date of Appointment :	28.09.2013		
DIN No.:	06423971		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24100WB2014PTC201260	MAHESHRAJKA PHARMACEUTICALS PRIVATE LIMITED	21/03/2014	-
U51909WB1985PTC039577	TIRUPATI METALS PVT LTD	14/03/2014	-

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U52100WB2010PTC144102	COMMON DISTRIBUTORS PRIVATE LIMITED	30/09/2014	-
U52100WB2010PTC144103	ASSEMBLE DEALERS PRIVATE LIMITED	30/09/2014	-

KEY EXECUTIVES

Name :	Mr. Sarojkumar Bhowmi
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Sunil Kumar Agarwal	10379
Sushil Kumar Agarwal	5715
Jayraj Composites Private Limited	6051
Tirupati Merals Private Limited	28170
Seema Agarwal	4880
Vipasa Agency Private Limited	5000
Hooghly Vinimay Private Limited	5495
Kamalraj Traders and Foods Private Limited	5495
Chanda Devi Agarwal	2630
Sushil Kumar Agarwal HUF	2340
Suyash Agarwal	715
Namrata Agarwal	1250
Anil Kumar Agarwal	2920
Anil Kumar Agarwal HUF	340
Harsha Agarwal	230
Sunil Kumar Agarwal HUF	340
Shobhana Agarwal	2230
Suchi Agarwal	430
Total	84610

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	40.66
Promoter - Body corporate	59.34
Total	100.00

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Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian) ■ Promoter - Body corporate



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer of Pharmaceuticals, Medical, Chemical and Botanical Products. (Registered activity) Manufacturer, Supplier and Exporter of Pharmaceutical Medicine, Ofloxacin Tablets, Paracetamol Tablet, Levofloxacin Tablets, Cefadroxil Tablets. (Confirmed by management) 	
Products :	Item Code No.	Product Description
	2100	Manufacturer of Pharmaceuticals, Medical, Chemical and Botanical Products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Cash	
Purchasing :	Cash	

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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	200 (Approximately)		
Bankers :	Bank Name	Karnataka Bank Limited	
	Branch	Central Avenue Branch29, Ganesh Chandra Avenue, Kolkata – 700013, West Bengal ,India	
	Person Name (With Designation)	--	
	Contact Number	91-33-22117215	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	Denied to provide information.	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term Loan – From Karnataka Bank	3.504	5.538

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(A/C 1)			
Term Loan – From Karnataka Bank (A/C 2)	0.742		2.398
Term Loan – From Karnataka Bank (A/C 3)	5.397		6.289
Term Loan from Axis Bank For car	0.000		0.179
Term Loan from HDFC Bank (For Car) A/C I	0.185		0.411
Term Loan from HDFC Bank (For Car) A/C II	1.792		0.000
Term Loan from ICICI Bank Limited (Non Residential Property)	5.504		0.000
Tata Capital Financial Services Limited - I	3.436		3.651
Tata Capital Financial Services Limited - II	0.000		4.833
PNB Housing Finance Limited	9.549		0.000
Short-term Borrowings			
Working Capital Loan from Banks	59.248		49.693
Total	89.357		72.992

Financial Institution :	Dewan Housing Finance Corporation Limited, Warden House 2nd Floor, Sir P M Road, Fort, Mumbai – 400001, Maharashtra, India
Auditors :	
Name :	M.K. Poddar and Associates. Chartered Accountants
Address :	18, Rabindra Sarani (Poddar Court Building), Gate-No.2, 6th Floor, Room NO.-25, Kolkata – 700001, West Bengal, India
Tel. No.:	91-33-40632274
Mobile No.:	91-9883404614 / 9748590555
E-Mail :	Ca.mkpaudit@gmail.com Madhufca2005@yahoo.co.in
Income-tax PAN of auditor or auditor's firm :	AAXFM8677J
Memberships :	Not Available
Collaborators :	Not Available
Other Related Parties :	<ul style="list-style-type: none"> • Maheshrajka Pharmaceuticals Private Limited • Vcare Healthcare

CAPITAL STRUCTURE

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As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
84610	Equity Shares	INR 10/- each	INR 8.461 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	8.461	8.461	8.461
(b) Reserves & Surplus	86.474	81.402	76.605
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	94.935	89.863	85.066
(3) Non-Current Liabilities			
(a) long-term borrowings	33.421	25.371	32.414
(b) Deferred tax liabilities (Net)	4.784	5.063	5.169
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.042	0.065	0.669
Total Non-current Liabilities (3)	38.247	30.499	38.252
(4) Current Liabilities			
(a) Short term borrowings	83.717	62.693	59.702
(b) Trade payables	74.524	92.234	56.024
(c) Other current liabilities	13.294	18.257	14.210
(d) Short-term provisions	1.274	1.124	0.786
Total Current Liabilities (4)	172.809	174.308	130.722
TOTAL	305.991	294.670	254.040
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	67.812	65.467	65.955
(ii) Intangible Assets	0.143	0.206	0.176
(iii) Capital work-in-progress	3.289	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.975	0.975	1.099
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.763	3.748	1.754

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	73.982	70.396	68.984
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	43.435	46.276	28.319
(c) Trade receivables	108.097	109.518	101.404
(d) Cash and cash equivalents	9.872	13.746	4.094
(e) Short-term loans and advances	70.605	54.734	51.239
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	232.009	224.274	185.056
TOTAL	305.991	294.670	254.040

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	322.357	316.886	314.240
	Other Income	0.960	0.586	0.250
	TOTAL	323.317	317.472	314.490
Less	EXPENSES			
	Cost of Materials Consumed	213.435	191.542	166.590
	Purchases of Stock-in-Trade	29.373	60.096	42.575
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.741	(2.763)	4.128
	Industrial Promotion Asst. Scheme	(1.309)	(1.382)	0.000
	Employees benefits expense	13.162	10.524	9.380
	Other expenses	38.275	36.838	70.112
	TOTAL	296.677	294.855	292.785
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	26.640	22.617	21.705
Less	FINANCIAL EXPENSES	13.574	10.410	10.752
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	13.066	12.207	10.953
Less/ Add	DEPRECIATION/ AMORTISATION	6.774	6.306	6.828

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	PROFIT/ (LOSS) BEFORE TAX	6.292	5.901	4.125
Less	TAX	1.195	1.103	2.233
	PROFIT/ (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	5.097	4.798	1.892
Less	Industrial Promotion Asst. Scheme	1.309	1.382	0.000
	PROFIT/ (LOSS) AFTER TAX	3.788	3.416	1.892
	Earnings / (Loss) Per Share (INR)	60.24	56.71	22.37

Particulars			31.03.2018
Sales Turnover (Approximately)			340.000
			(Due to business growth)

Expected Sales (2018-2019) : INR 380.000 Million

The above information has been parted by Mr. Sarojkumar Bhowmi (Accountant)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	8.656	11.807	9.017
Cash generated from operations	11.154	35.613	10.677
Net cash flow from operating activity	11.154	34.246	9.563

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	122.40	126.15	117.78
Account Receivables Turnover (Income / Sundry Debtors)	2.98	2.89	3.10
Average Payment Days	112.03	133.79	97.76

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(Sundry Creditors / Purchases * 365 Days)			
Inventory Turnover (Operating Income / Inventories)	0.61	0.49	0.77
Asset Turnover (Operating Income / Net Fixed Assets)	0.37	0.34	0.33

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.70	0.72	0.68
Debt Equity Ratio (Total Liability / Networth)	1.33	1.11	1.19
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.82	1.94	1.54
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.75	0.73	0.78
Interest Coverage Ratio (PBIT / Financial Charges)	1.96	2.17	2.02

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.58	1.51	0.60
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.67	1.63	0.74
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.37	5.34	2.22

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio	1.34	1.29	1.42

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(Current Assets / Current Liabilities)			
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.09	1.02	1.20
G-Score Ratio Financial (Networth / Total Assets)	0.31	0.30	0.33
G-Score Ratio Debt (Debts / Equity Capital)	14.87	11.80	11.95
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.34	1.29	1.42

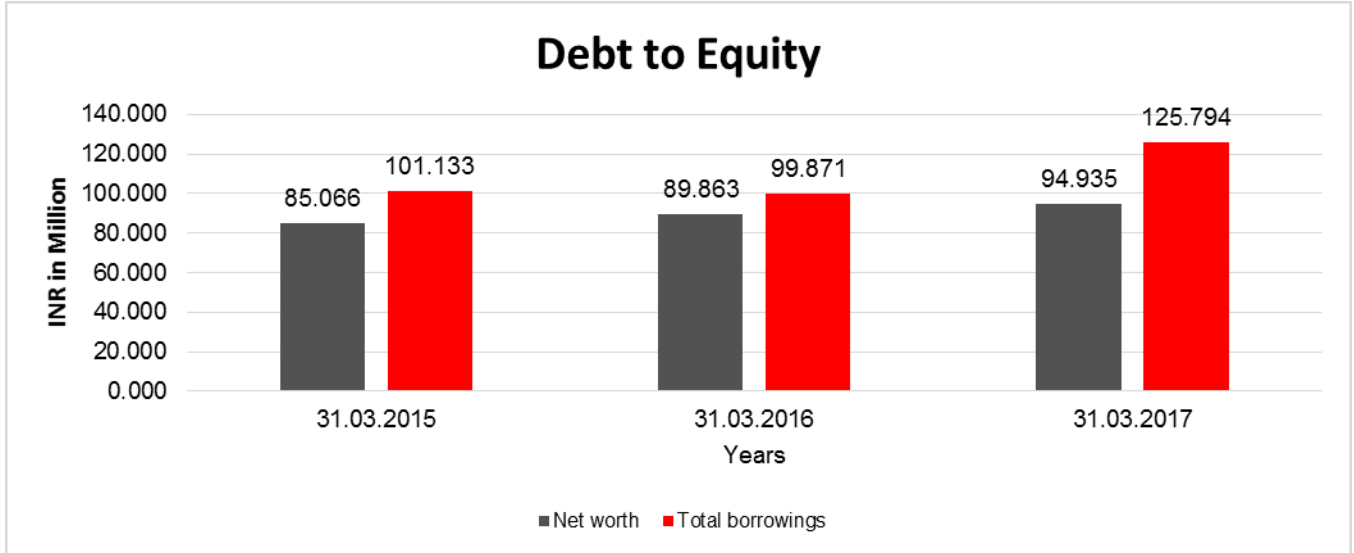
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

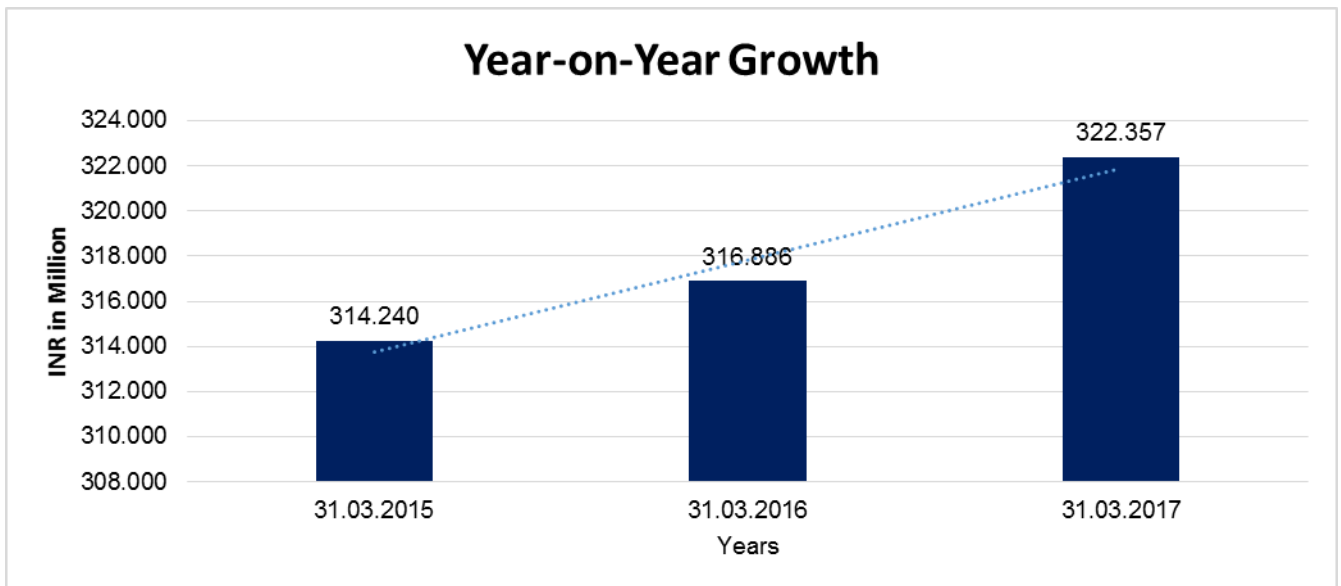
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	8.461	8.461	8.461
Reserves & Surplus	76.605	81.402	86.474
Share Application money pending allotment	0.000	0.000	0.000
Net worth	85.066	89.863	94.935
Long Term borrowings	32.414	25.371	33.421
Short Term borrowings	59.702	62.693	83.717
Current Maturities of Long term debt	9.017	11.807	8.656
Total borrowings	101.133	99.871	125.794
Debt/Equity ratio	1.189	1.111	1.325

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YEAR-ON-YEAR GROWTH

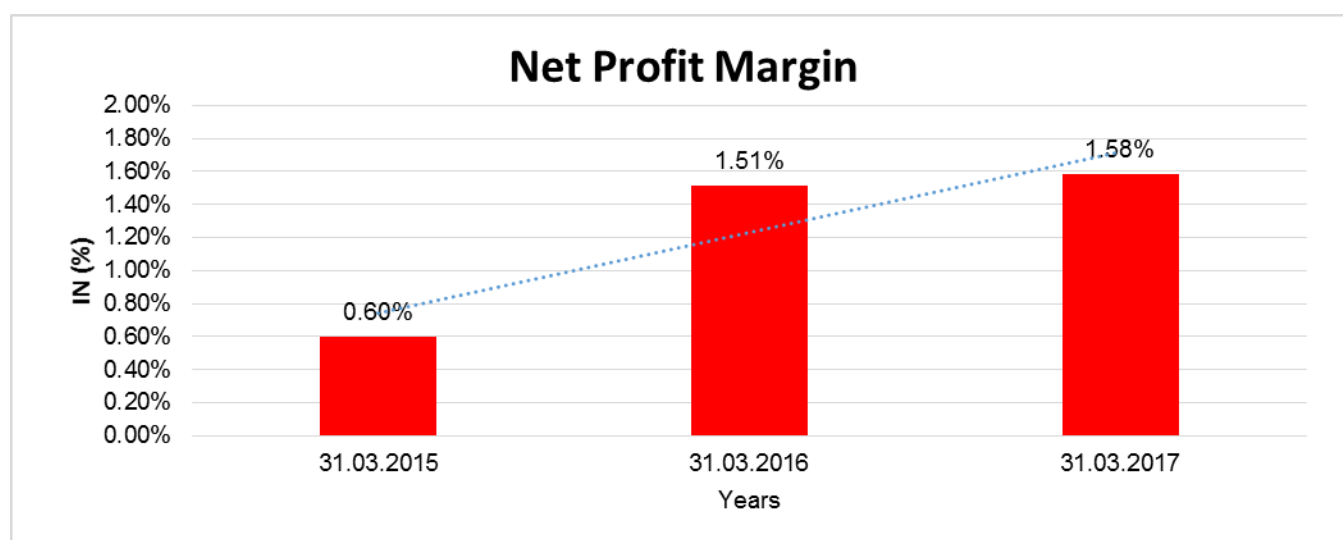
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	314.240	316.886	322.357
		0.842	1.726



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	314.240	316.886	322.357
Profit	1.892	4.798	5.097
	0.60%	1.51%	1.58%



ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		8.461	8.461
(b) Reserves & Surplus		86.556	81.491
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		95.017	89.952
(3) Non-Current Liabilities			
(a) long-term borrowings		33.421	25.372
(b) Deferred tax liabilities (Net)		4.784	5.063
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.042	0.065
Total Non-current Liabilities (3)		38.247	30.500

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(4) Current Liabilities			
(a) Short term borrowings		83.717	62.693
(b) Trade payables		74.524	92.234
(c) Other current liabilities		13.294	18.257
(d) Short-term provisions		1.274	1.124
Total Current Liabilities (4)		172.809	174.308
TOTAL		306.073	294.760
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		67.812	65.467
(ii) Intangible Assets		0.143	0.206
(iii) Capital work-in-progress		3.289	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		1.057	1.064
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		1.763	3.748
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		74.064	70.485
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		43.435	46.276
(c) Trade receivables		108.097	109.518
(d) Cash and cash equivalents		9.872	13.747
(e) Short-term loans and advances		70.605	54.734
(f) Other current assets		0.000	0.000
Total Current Assets		232.009	224.275
TOTAL		306.073	294.760

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	322.357	316.886
	Other Income	0.960	0.586
	TOTAL	323.317	317.472
Less	EXPENSES		

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LA CHEMICO PRIVATE LIMITED - 520409

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	Cost of Materials Consumed		213.435	191.542
	Purchases of Stock-in-Trade		29.373	60.096
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		3.742	(2.763)
	Employees benefits expense		13.162	10.524
	Industrial Promotion Asst. Scheme		(1.309)	(1.382)
	Other expenses		38.275	36.838
	TOTAL		296.678	294.855
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		26.639	22.617
Less	FINANCIAL EXPENSES		13.574	10.410
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		13.065	12.207
Less/ Add	DEPRECIATION/ AMORTISATION		6.773	6.306
	PROFIT/ (LOSS) BEFORE TAX		6.292	5.901
Less	TAX		1.195	1.103
	PROFIT/ (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		5.097	4.798
Add	Profit / (Loss) on Consolidated		(0.006)	(0.010)
Less	Industrial Promotion Asst. Scheme		1.309	1.382
	PROFIT/ (LOSS) AFTER TAX		3.782	3.406
	Earnings / (Loss) Per Share (INR)		60.17	56.59

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes

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8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Term Loan from ICICI Bank Limited	3.312	2.072
Short-term Borrowings		
Loans from Others	24.469	13.000
Total	27.781	15.072

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INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G807 6143 0	1001 6352 7	Karnataka Bank Ltd.	02/03/2018	-	-	6000000.0	Central Avenue Branch29, Ganesh Chandra Avenue,KolkataWB700013 IN
2	G434 8093 8	1000 9687 5	DEWAN HOUSING FINANCE CORPORATION LIMITED	31/03/2017	-	-	11518182.0	WARDEN HOUSE 2ND FLOOR SIR P M ROAD FORT MUMBAI Ma4 00001IN
3	G290 1865 2	1000 6484 3	ICICI BANK LIMITED	30/11/2016	-	-	5900000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road Vadodara Gu3900071 N
4	G019 9055 5	1000 2162 0	Karnataka Bank Ltd.	12/04/2016	-	-	10000000.0	29, Ganesh Chandra Avenue Kolkata WB700013 IN
5	C117 2483 8	1050 9570	Karnataka Bank Ltd.	01/07/2014	-	-	8800000.0	Central Avenue Branch29, Ganesh Chandra Avenue,KolkataWB700013 IN
6	B931 7519 8	1046 0489	KARNATAKA BANK LIMITED	12/11/2013	06/01/2014	-	10000000.0	Central Avenue Branch29, Ganesh Chandra Avenue Kolkata WB700013 IN
7	B837 6620 4	1044 6526	TATA CAPITAL FINANCIAL SERVICES LIMITED	27/08/2013	-	-	11250000.0	One Forbes, Dr. V. B. Gandhi Marg, Fort Mumbai MH4000011IN
8	G719 6908 3	1038 8344	Karnataka Bank Ltd.	05/11/2012	04/12/2017	-	115000000.0	Central Avenue Branch29, Ganesh Chandra Avenue,KolkataWB700013 IN
9	G807 6940 9	1001 1624 7	Karnataka Bank Ltd.	26/07/2017	-	22/03/2018	5000000.0	Central Avenue Branch29, Ganesh Chandra Avenue,KolkataWB700013 IN
10	B627 1165 0	8002 4709	UNITED BANK OF INDIA	16/09/2005	16/02/2007	08/11/2012	31675000.0	CALCUTTA STOCK EXCHANGE BRANCH 7, LYONS RANGE KOLKATA WB7000 01IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
i. Claimed against the company not acknowledge as debts:		
Demand of Excise Financial Year – 2007-08 and equivalent amount of penalty		
Contested by appeal before Commissioner Appeal Central Excise – Kol-1	0.748	0.748
Demand of Excise Financial Year – 2008-09 and equivalent amount of penalty		
Contested by appeal before Commissioner Appeal Central Excise – Kol-1	0.084	0.084
Liabilities for Entry Tax for the Financial year 2013-14 by appeal before Kolkata High Court	1.176	1.176
Liabilities for Entry Tax for the Financial year 2014-15 by appeal before Kolkata High Court	1.297	1.297
Liabilities for Entry Tax for the Financial year 2015-16 by appeal before Kolkata High Court	1.039	1.039
Liabilities for Entry Tax for the Financial year 2016-17 by appeal before Kolkata High Court	0.670	0.000
ii. Guaranteed Given by Bank on behalf of company and Counter Guarantees given by the Co.		
To WESEDCL	1.373	1.249
To Keral Medical Services Corp. Limited	0.734	1.203
To Rajasthan Medical Service Corporation Limited	2.500	2.500
To Odisha State Medical Corp. Limited	8.786	2.368
To Dy. Directors Tamilnadu Medical Service.	3.447	6.246
To Director of Health Service - Chhattisgarh	2.352	7.414
To Director of Health Service – Bhopal	0.000	0.030
To D.H.S. West Bengal Medical Services Corporation	3.453	4.063
To Gujarat Medical Service Corporation Limited	1.753	3.951
To the M.D. Punjab Health System Corporation	0.099	0.099
To the Bihar Medical Service and Infrastructure Corp. Limited	0.000	0.100
To the Minister of Defence, New Delhi	0.000	0.100
To Bureau of Pharma, Gurgaon	1.282	0.000
To Director General MHS Uttar Pradesh	0.325	0.000
To Director N.T.C., Delhi	0.214	0.000
To MD Jharkhand Medical	0.015	0.000
To DHFWS Puducherry	0.751	0.000
To M.S. Telangana State Medical Services	0.281	0.000

FIXED ASSETS

- Land
- Building
- Plant and Machinery
 - Machineries
 - Tools and Implements
 - Laboratories Equipment
 - Generator

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- Furniture and Fixture
- Electrical Installation
- Transport Vehicle
- Motor Vehicle
- Office Equipment
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.56
UK Pound	1	INR 89.72
Euro	1	INR 79.74

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	NIY
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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