

## MIRA INFORM REPORT

Report No. :	520241
Report Date :	19.07.2018

### IDENTIFICATION DETAILS

Name :	MINH PHU SEAFOOD JSC
Registered Office :	Industrial Zone Ward 8, Ca Mau, Ca Mau
Country :	Viet Nam
Financials (as on) :	December, 2017
Date of Incorporation :	18.12.2002
Com. Reg. No.:	2000393273
Legal Form :	Joint Stock Company
Line of Business :	Marine Fishing.
No. of Employees :	13000 (2018)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
------------------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Viet Nam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**VIET NAM - ECONOMIC OVERVIEW**

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a 'second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

## **COMPANY SUMMARY**

Business Name	MINH PHU SEAFOOD
Country	VIET NAM
Company Registration Number	2000393273
Main Activity Code	0311
Main Activity Description	Marine fishing
Company Status	Normal (Active)
Latest Turnover Figure	720.066.723
Latest Shareholder Equity Figure	2.991.625.000.000

## **BASIC INFORMATION**

Business Name	MINH PHU SEAFOOD
Registered Company Name	MINH PHU SEAFOOD JSC
Company Registration Number	2000393273
Country	VIET NAM
VAT Registration Number	2000393273
VAT Registration Date	2002-12-18
Date of Company Registration	2010-06-23
Date of Starting Operations	2010-06-23
Commercial Court	
Legal Form	Joint Stock Company
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	[+84] 290-3838262 [+84] 290-3820044

## **MAIN ADDRESS**

Address	Country	Telephone
Industrial Zone Ward 8, Ca Mau, Ca	VIET NAM	[+84] 290-3838262 [+84] 290-

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Mau		3820044
-----	--	---------

## **OTHER ADDRESS**

Address	Country	Telephone
Branch :6Fl, 21 Le Quy Don St Ward 6, District 3, Ho Chi Minh	VIET NAM	
Branch :167A Nam Ky Khoi Nghia St Ward 7, District 3, Ho Chi Minh	VIET NAM	

## **PREVIOUS ADDRESS**

No previous addresses for this company.

## **ACTIVITIES**

Activity Code	Activity Description
0311	Marine fishing

## **EMAIL ADDRESSES**

minhphu@minhphu.com

## **WEB PAGES**

http://www.minhphu.com

## **EMPLOYEE INFORMATION**

Date Reported	Number of Employees
2018	13,000

## **BANKER INFORMATION**

Banker Name	Banker Address
HSBC BANK (VIETNAM) LTD	Ho Chi Minh

## **ADVISORS INFORMATION**

Auditor Name	Solicitor Name
KPMG CO LTD	

## **MISCELLANEOUS INFORMATION**

Fax Number	[+84] 290-3820044 [+84] 290-3668795
Export Countries	Asia / Pacific, Europe, North America, Australia, Canada, China, Hong Kong, Japan Korea, South (Republic of Korea), Russia, USA.
Import Countries	Asia / Pacific, Indonesia, Thailand, Thailand
Additional Business Information	Core Business The primary business focus of MINH PHU SEAFOOD JSC is Manufacturing - Finished products. Key products include : Cooked shrimps, Frozen seafoods, Processed seafoods, Shrimps, breaded, Sushi, Tempura products. An integral part of the core business includes: Distribution. Supplementary Business In addition to the core business, MINH PHU SEAFOOD JSC also is engaged in the following areas of business: 1. Exporting - Finished products 2. Importing - Raw materials.
Additional Payment Information	Selling Type Terms Local Cash on delivery (COD) Credit - Secured with Post-dated checks 30~60 days Export Telegraphic Transfer (T/T) - Received at time of transaction Letter of Credit (At-sight) Purchasing Type Terms Import Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction Local Credit - Secured with Post-dated checks 30~60 days Cash on delivery (COD).
Additional Financial Information	Financial Statement Were Prepared as At 2017-12-01, 2016-12-01 And 2015-12-01. Based on the corporate laws of Vietnam, legal entities which are a Joint Stock Company are not required to make public disclosure of their annual financials. Although basic financials were obtained for reference.
Number of Employees at Address	13,000
Number of Employees at Group	
Number of Employees at Factory	

## **ADDITIONAL MISCELLANEOUS INFORMATION**

Primary Business Activity	Manufacturer
Key Industry	Food Products
Registered Legal Address	Industrial Zone Ward 8, Ca Mau, Ca Mau
Issuing Authority	DEPT. OF PLANNING & INVESTMENT - Cau Mau
Legal Form - Category	Joint Stock Company
Capital	US\$ 30,360,821
Note	(1) In Vietnam, when changes occur in the statutory records of an existing company, a new business license number is issued which links the new changes to a new license number. Such changes have occurred with the Subject Business Entity. Accordingly, there are two different "Dates of Registration", one being the original Date of Registration, and the other being the most recent Date of issuance of the new License. Details of the various previous License dates (if available) and the corresponding License numbers, are listed in PREVIOUS BUSINESS LICENSE/S below.
Tax / VAT Details	Tax Issuing Authority : MINISTRY OF FINANCE. Local Name Used : Gia Trj Gia Tang (Value Added Tax). Acronym : GTGT / VAT.GTGT / VAT Number : 2000393273. Date of Issuance : 18 Dec, 2002.
Stock Exchange Listing Details	Country : Vietnam. Name of Stock Exchange : Name Acronym. HOCHIMINH STOCK EXCHANGE HOSE. Stock Symbol / No. : MPC. Date of listing : 13 Dec, 2007. Date of de-listing : 31 Mar, 2015. Reason for de- listing : Unknown.
Management Details	Name: Mr. Hung Hoang Thai. Date of Birth: 1964. The Supplies Could Get Only information on Year, not month and Day at this time. Name: Ms. Binh Thi Chu. Date of Birth: 1964. The Supplies Could Get Only information on Year, not month and Day at this time.
Reputation	Reference checking for the purpose of establishing MINH PHU SEAFOOD JSC's reputation within the respective industry failed to reveal any adverse information.
Overseas Customers(Business Entity Name: Global Identifier: Country)	EBISUMO LOGISTICS CO LTD: P3832017: Japan.
Office & Facilities	The following information relates to the Business Entity's office as listed above: Name : MINH PHU SEAFOOD JSC - CA MAU, CA MAU. Primary Use : Office & Administration facilities . Building Size : 23,202 Square meters. Address : Industrial Zone Ward 8, Ca Mau, Ca Mau. Country : Vietnam. Status : Operational.
Quality Accreditation(Name: Accreditation Category)	INTERNATIONAL STANDARDS ORGANIZATION (ISO) : 9001:2000.

## **PRIMARY PRODUCTS**

Products / Materials / Services Description	Activity
Cooked shrimps	Manufacturing, Exporting
Frozen seafoods	Manufacturing, Exporting
Processed seafoods	Manufacturing, Exporting
Shrimps, breaded	Manufacturing, Exporting
Sushi	Manufacturing, Exporting

## **PREVIOUS BUSINESS LICENSE/S**

License Date	License No.
15 Aug, 1997	020504
12 May, 2006	6103000072

## **DETAILED PRODUCT CLASSIFICATION & ACTIVITY**

Products / Materials / Services Description	Ranking	Activity
Tempura products	Primary	Manufacturing, Exporting
Construction	Secondary	Service
Real estate	Secondary	Service
Transportation services	Secondary	Service

## **DOMESTIC SALES & PURCHASES**

Annual Sales Analysis	Percentage	Annual Purchases Analysis	Percentage
Domestic Sales	5%	Local Purchases	90%
International Sales (Export)	95%	Imports	10%

## **CAPITAL**

Date	Authorized Capital - History
15 Aug, 1997	120,000,000
1 Jul, 1998	5,000,000,000
17 Apr, 2000	43,700,000,000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

10 Aug, 2000	79,600,000,000
21 Oct, 2003	180,000,000,000
12 May, 2006	600,000,000,000
25 May, 2007	700,000,000,000

## **NEGA-SCAN - ADVERSE DATA MONITORING**

Dishonored Checks	No Record Found
Debt	No Record Found
Civil Litigation	No Record Found
Performance Defaults	No Record Found
Adverse Local Media Coverage / Adverse Filing HistoryCash on delivery	No Record Found

## **INTERNATIONAL TRADE - STATISTICS (CURRENCY: USD - US DOLLAR)**

Year	Imports	Exports	Total
2008	n/a	166,360,067	166,360,067
2009	n/a	166,653,311	166,653,311
2010	n/a	251,062,304	251,062,304
2011	n/a	323,066,615	323,066,615
2012	n/a	363,385,696	363,385,696

## **COMPANY HISTORY**

Date	Details
1992	Commenced business operations.
1997 - Aug	Established as private enterprise.
2002	Changed formation to limited liability company.

## **BANK DETAILS**

Bank Name	Global Identifier	Branch	Branch Address	SWIFT Code
HSBC BANK (VIETNAM) LTD	32403760	HSBC BANK (VIETNAM) LTD - HO CHI MINH	Ho Chi Minh	HSBC VNVX
JOINT STOCK	32400479	JOINT STOCK COMMERCIAL	4 Lac Long	BFTVV

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM		BANK FOR FOREIGN TRADE OF VIETNAM - CA MAU, CA MAU	Quan St, Ca Mau, Ca Mau	NVX
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT & DEVELOPMENT OF VIETNAM	32400483	JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM - CA MAU	Ca Mau	BIDVV NVX
MILITARY COMMERCIAL JOINT STOCK BANK	P0387295	MILITARY COMMERCIAL JOINT STOCK BANK, CA MAU BRANCH	Ca Mau Branch	MSCB VNVX
VIET NAM INT'L COMMERCIAL JOINT STOCK BANK	P0741176	VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK - CA MAU, CA MAU	-	VNIBV NVX
VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY & TRADE	32404058	VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY	Ca Mau	ICBVV NVX

## **LOCAL BRANCHES & MANAGEMENT**

Branch
MINH PHU SEAFOOD JSC - DISTRICT 3, HO CHI MINH
MINH PHU SEAFOOD JSC - DISTRICT 3, HO CHI MINH

## **FINANCIAL**

Financial Year	2017-12	2016-12	2015-12
Number of Weeks	52	52	52
Currency	VND	VND	VND
Consolidated Accounts	Yes	Yes	Yes

<b>Profit and Loss</b>			
Revenue	15.665.285.000.000	11.973.414.000.000	12.286.624.000.000
Operating Costs	13.801.136.000.000	10.990.617.000.000	11.214.769.000.000
Operating Profit	1.864.149.000.000	982.797.000.000	1.071.855.000.000
Wages & Salaries	-	-	-
Pension Costs	-	-	-
Depreciation	-	-	-
Amortisation	-	-	-
Financial Income	142.113.000.000	141.658.000.000	270.406.000.000
Financial Expenses	280.049.000.000	310.702.000.000	440.583.000.000
Extraordinary Income	3.625.000.000	78.710.000.000	20.918.000.000
Extraordinary Costs	937.638.000.000	791.583.000.000	910.460.000.000
Profit before Tax	792.200.000.000	100.880.000.000	12.136.000.000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Tax	78.037.000.000	18.989.000.000	19.082.000.000
Profit after Tax	714.163.000.000	81.891.000.000	-6.946.000.000
Dividends	-	-	-
Minority Interests	-	-	-
Other Appropriations	-	-	-
Retained Profit	714.163.000.000	81.891.000.000	-6.946.000.000

Balance Sheet			
Land & Buildings	0	0	0
Plant & Machinery	0	0	0
Other Tangible Assets	919.358.000.000	1.012.400.000.000	1.012.400.000.000
Total Tangible Assets	919.358.000.000	1.012.400.000.000	1.012.400.000.000
Goodwill	1.287.000.000	4.376.000.000	0
Other Intangible Assets	59.454.000.000	143.468.000.000	149.290.000.000
Total Intangible Assets	60.741.000.000	147.844.000.000	149.290.000.000
Investments	121.167.000.000	108.900.000.000	114.271.000.000
Loans to Group	0	0	0
Other Loans	0	0	0
Miscellaneous Fixed Assets	172.124.000.000	175.254.000.000	385.969.000.000
Total Other Fixed Assets	293.291.000.000	284.154.000.000	500.240.000.000
Total Fixed Assets	1.478.394.000.000	1.556.527.000.000	1.960.709.000.000
Raw Materials	0	0	0
Work in Progress	0	0	0
Finished Goods	0	0	0
Other Inventories	4.073.199.000.000	3.220.430.000.000	4.312.734.000.000
Total Inventories	4.073.199.000.000	3.220.430.000.000	4.312.734.000.000
Trade Receivables	1.913.342.000.000	1.323.539.000.000	1.114.455.000.000
Group Receivables	0	0	0
Receivables Due after 1 year	0	0	0
Miscellaneous Receivables	0	0	0
Total Receivables	1.913.342.000.000	1.323.539.000.000	1.114.455.000.000
Cash	1.785.116.000.000	1.532.279.000.000	864.823.000.000
Other Current Assets	437.528.000.000	609.614.000.000	1.038.673.000.000
Total Current Assets	8.031.892.000.000	6.633.288.000.000	7.264.439.000.000
Total Assets	9.510.287.000.000	8.189.815.000.000	9.225.148.000.000
Trade Payables	656.214.000.000	291.574.000.000	185.066.000.000
Bank Liabilities	0	0	0
Other Loans or Finance	3.475.844.000.000	1.822.624.000.000	2.385.554.000.000
Group Payables	0	0	0
Miscellaneous Liabilities	279.222.000.000	239.113.000.000	371.100.000.000
Total Current Liabilities	4.411.281.000.000	2.353.311.000.000	2.941.720.000.000
Trade Payables After 1 Year	0	0	0
Bank Liabilities After 1	0	0	0

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Year			
Other Loans or Finance due after 1 year	2.042.917.000.000	3.475.917.000.000	0
Group Payables After 1 Year	0	0	0
Miscellaneous Liabilities Due After 1 Year	64.464.000.000	67.616.000.000	4.039.868.000.000
Total Long Term Liabilities	2.107.381.000.000	3.543.533.000.000	4.039.868.000.000
Total Liabilities	6.518.662.000.000	5.896.844.000.000	6.981.588.000.000
Called Up Share Capital	797.715.000.000	797.715.000.000	797.715.000.000
Share Premium	0	0	0
Revenue Reserves	1.452.263.000.000	845.898.000.000	774.412.000.000
Other Reserves	741.647.000.000	649.358.000.000	671.433.000.000
Total Shareholders Equity	2.991.625.000.000	2.292.971.000.000	2.243.560.000.000

**Other Financials**

Contingent Liabilities			
Working Capital	3.620.611.000.000	4.279.977.000.000	4.322.719.000.000
Net Worth	2.930.884.000.000	2.145.127.000.000	2.094.270.000.000

**Ratios**

Pre Tax Profit Margin	5.06	0.84	0.1
Return On Capital Employed	15.54	1.73	0.19
Return On Total Assets Employed	8.33	1.23	0.13
Return On Net Assets Employed	26.48	4.4	0.54
Sales / Net Working Capital	4.33	2.8	2.84
Stock Turnover Ratio	26	26.9	35.1
Debtor Days	44.58	40.35	33.11
Creditor Days	15.29	8.89	5.5
Current Ratio	1.82	2.82	2.47
Liquidity Ratio Or Acid Test	0.9	1.45	1
Current Debt Ratio	1.47	1.03	1.31
Gearing			
Equity In Percentage	31.66	28.51	24.72
Total Debt Ratio	2.18	2.57	3.11

**ADDITIONAL FINANCIALS**

Gross Profit

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **CURRENT DIRECTORS**

Name	Gender	Date of Birth	Position
Quang Van Le	Male	1958-10-28	Managing Director (2006-05-12) Director (2006-05-12)
Dung Anh Bui	Male	1975-01-01	Deputy Managing Director (2012-01-01) Director (2012-01-01)
An Van Chu	Male	1953-05-02	Deputy Managing Director (2006-05-12) Director (2006-05-12)
Binh Thi Chu	Female		Deputy Managing Director (2006-05-12) Director (2006-05-12)
Anh Ngoc Le	Male	1973-04-20	Deputy Managing Director (2011-07-18) Director (2011-07-18)
Diep Van Le	Male	1972-12-26	Deputy Managing Director (2008-01-01) Director (2008-01-01)
Diu Minh Thi Le	Male	1986-06-14	Deputy Managing Director (2015-03-04) Director (2015-03-04)
Trung Minh Luu	Male	1970-06-08	Chief Accountant
Anh Tan Nguyen	Male	1974-06-09	Deputy Managing Director (2007-01-01) Director (2007-01-01)
Hung Hoang Thai	Male		Deputy Managing Director (2006-05-12) Director (2006-05-12)

## **PREVIOUS DIRECTORS**

No previous directors for this company.

## **SHARE CAPITAL STRUCTURE**

Nominal Share Capital 700.000.000.000
Issued Share Capital 700.000.000.000

## **SHAREHOLDERS**

Shareholder	Address
MEKONG LOGISTIC CO LTD	Vietnam
MINH PHU AQUAMEKONG AQUACULTURE TECHNIQUE	307 National Rd 1A Cu Xa Tam Gian Quarter 6 Linh Trung Ward, Thu Duc, Ho Chi Minh

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SERVICES CO LTD	
Ms. Binh Thi Chu	Vietnam
Undisclosed Shareholders	
Mr. Quang Van Le	Vietnam
VIETNAM INVESTMENT FUND	Vietnam
LONG PHUNG INVESTMENT CORP	
Ms. Thu Ngoc Hong Pham	Vietnam
RED RIVER HOLDING	
EARLS COURT ENTERPRISES LTD	

## **ULTIMATE HOLDING PARENT**

No Ultimate Holding Parent for this company.

## **IMMEDIATE HOLDING PARENT**

No Immediate Holding Parent for this company.

## **SUBSIDIARIES**

Name	Status	Address
EBISUMO LOGISTICS CO LTD	Active	Vietnam
MINH PHAT SEAFOOD CO LTD	Active	Thanh Dien Village Ly Van Lam Commune, Ca Mau, Ca Mau
MINH PHU - KIEN GIANG SEAFOOD CO LTD	Active	Cang Hamlet Hoa Dien Commune Kien Luong District, Kien Giang
MINH PHU - LOC AN AQUALCULTURE CO LTD	Active	Loc An Commune Dat Do District, Ba Ria-Vung Tau
MINH PHU AQUATIC LARVAE CO LTD	Active	An Hai Commune, Ninh Phuoc Dist, Ninh Thuan
MINH PHU BIO CO LTD	Active	Vietnam
MINH PHU BIO PRODUCTION CO LTD	Active	Hamlet 1 Tri Phai Commune Thoi Binh District, Ca Mau
MINH PHU FOOD CO LTD	Active	Vietnam
MINH PHU HAU GIANG SEAFOOD JSC	Active	Song Hau Industrial Zone - 1st Phase Lot 9 Rd 3A, Chau Thanh, Hau Giang
MINH PHU HOA DIEN AQUALCULTURE ONE MEMBER CO	Active	Vietnam
MINH PHU ORGANIC SHRIMP	Active	Vietnam

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FARMING CO LTD		
MINH PHU SEAFOOD SUPPLY CHAIN CO LTD	Active	Vietnam
MINH QUI SEAFOOD CO LTD	Active	Industrial Zone Ward 8, Ca Mau, Ca Mau
MSEAFOOD CORP	Active	17934 Point Sur St, Fountain Valley, California 92708

## ***AFFILIATES***

Name	Status	Registration Address Number
MINH PHU HAU GIANG PORT CORP	Active	Vietnam

## ***NEGATIVE INFORMATION***

No negative information for this company

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.57
UK Pound	1	INR 89.73
Euro	1	INR 79.74
VND	1	INR 0.0030

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	KET

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)