

**MIRA INFORM REPORT**

<b>Report No. :</b>	519681
<b>Report Date :</b>	19.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	NANOFIL TECHNOLOGIES PRIVATE LIMITED
<b>Registered Office :</b>	2nd Floor of Main Building, 19, R. N. Mukherjee Road, Kolkata – 700001, West Bengal
<b>Mobile No.:</b>	91-9917525251 (Mr. Shameem)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	15.12.2009
<b>CIN No.:</b> [Company Identification No.]	U25194WB2009PTC140211
<b>Capital Investment / Paid-up Capital :</b>	INR 0.100 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	AADCN1673Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	05AADCN1673Q1Z2
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturer of Plastic Products, Non-Metallic Mineral Products, Rubber Products, etc. (Confirmed by management)</li> <li>• Manufacturing of Basic Chemicals, Plastics. (Registered Activity)</li> </ul>
<b>No. of Employees :</b>	150 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2009 and it is a manufacturer of plastic products, mineral products and rubber products, etc.</p> <p>As per the financials of March 2017, the company has registered a growth of 15.55% in its revenue as compared to its previous year's revenue and reported minimal profit margin of 0.26%.</p> <p>Rating takes into consideration the company's satisfactory track record of business operation marked by sound net worth along with debt free balance sheet and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 115.79 against its face value of INR 10.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Shameem
<b>Designation :</b>	Human Resource
<b>Contact No.:</b>	91-9917525251

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Date :	14.07.2018
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**LOCATIONS**

<b>Registered Office :</b>	2nd Floor of Main Building, 19, R. N. Mukherjee Road, Kolkata – 700001, West Bengal, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9917525251 (Mr. Shameem)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:cs@flexituff.com">cs@flexituff.com</a> <a href="mailto:mail@nanofil.in">mail@nanofil.in</a>
<b>Location :</b>	Rented
<b>Locality :</b>	Commercial
<b>Factory :</b>	Plot No. 102, Nand Nagar Industrial Estate, Phase 2, Mahuakhera Ganj, Kashipur, District: Udham Singh Nagar – 244713, Uttarakhand, India
<b>Tel. No.:</b>	91-5947-266000/ 264030
<b>Fax No.:</b>	91-5947-226212

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Virendra Pratap Singh		
<b>Designation :</b>	Director		
<b>Address :</b>	Ward No. 4, Home No B-90, New Avas Vikas, Kashipur – 244713, Uttarakhand, India		
<b>Date of Appointment :</b>	15.05.2017		
<b>DIN No.:</b>	07821904		
<b>Name :</b>	Mr. Arun Mukhia		
<b>Designation :</b>	Director		
<b>Address :</b>	C-36, 3rd Floor, Gali No.3, Mahendru Enclave, Shanjarpur, Delhi – 110033, India		
<b>Date of Appointment :</b>	02.07.2018		
<b>DIN No.:</b>	07879207		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999DL2017PTC320466	FXZILA FOREX & TRAVELS PRIVATE LIMITED	14/07/2017	-

**KEY EXECUTIVES**

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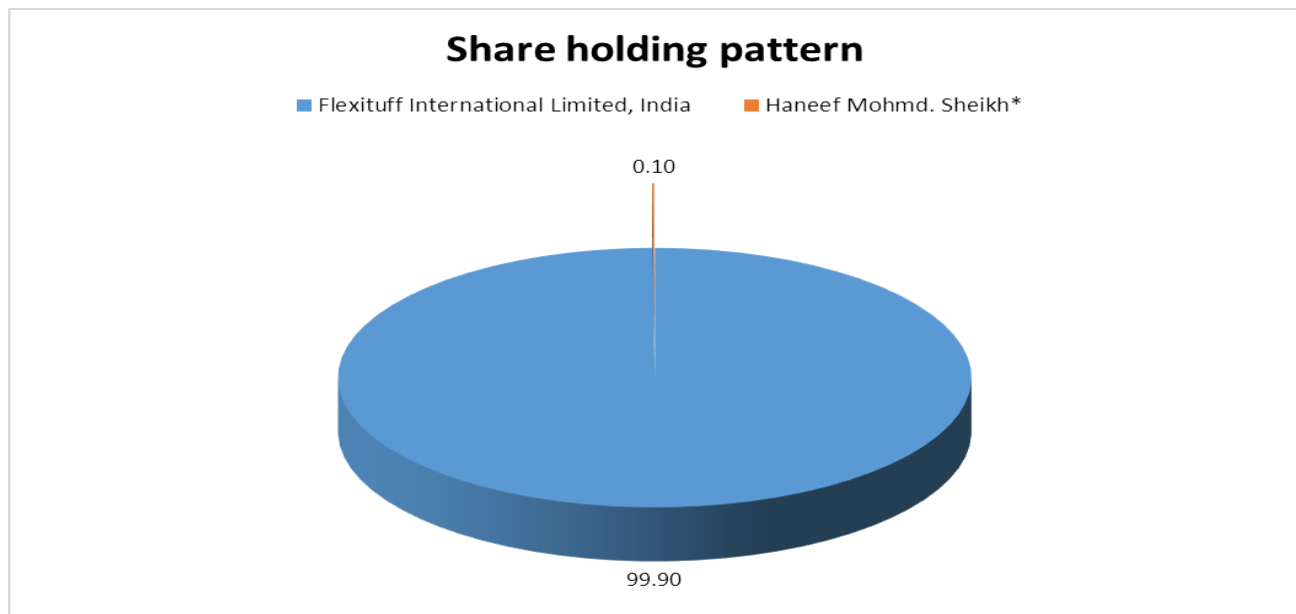
<b>Name :</b>	Mr. Shameem
<b>Designation :</b>	Human Resource

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>%age</b>
Flexituff International Limited, India	9990	99.90
Haneef Mohmd. Sheikh*	10	0.10
<b>Total</b>	<b>10000</b>	<b>100.00</b>

**\*Note-** Ten fully paid-up equity shares of the Company are held in the name of nominee of the Company.



**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters (Body corporate)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

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<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer of Plastic Products, Non-Metallic Mineral Products, Rubber Products, etc. (Confirmed by management)</li> <li>Manufacturing of Basic Chemicals, Plastics. (Registered Activity)</li> </ul>					
<b>Products/ Services :</b>	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>99884290</td> <td>Manufacturing of basic chemicals, plastics</td> </tr> </tbody> </table>	Item Code No.	Product/ Services Description	99884290	Manufacturing of basic chemicals, plastics	
Item Code No.	Product/ Services Description					
99884290	Manufacturing of basic chemicals, plastics					
<b>Brand Names :</b>	Not Available					
<b>Agencies Held :</b>	Not Available					
<b>Exports :</b>	Not Available					
<b>Imports :</b>	Not Available					
<b>Terms :</b>						
<b>Selling :</b>	Advance Payment, L/C, Cheque and Credit (30 Days)					
<b>Purchasing :</b>	Advance Payment, L/C, Cheque and Credit (30 Days)					

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<table border="1"> <tr> <td><b>Reference :</b></td> <td>Not Divulged</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>--</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>--</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td>--</td> </tr> <tr> <td><b>Remark:</b></td> <td>--</td> </tr> </table>	<b>Reference :</b>	Not Divulged	<b>Name of the Person :</b>	--	<b>Contact No.:</b>	--	<b>Since How Long Known :</b>	--	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	--	<b>Remark:</b>	--
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<b>Since How Long Known :</b>	--														
<b>Maximum Limit Dealt :</b>	--														
<b>Experience :</b>	--														
<b>Remark:</b>	--														
<b>Customers :</b>	<p>End Users</p> <table border="1"> <tr> <td><b>Reference :</b></td> <td>Not Divulged</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>--</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>--</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td>--</td> </tr> <tr> <td><b>Remark:</b></td> <td>--</td> </tr> </table>	<b>Reference :</b>	Not Divulged	<b>Name of the Person :</b>	--	<b>Contact No.:</b>	--	<b>Since How Long Known :</b>	--	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	--	<b>Remark:</b>	--
<b>Reference :</b>	Not Divulged														
<b>Name of the Person :</b>	--														
<b>Contact No.:</b>	--														
<b>Since How Long Known :</b>	--														
<b>Maximum Limit Dealt :</b>	--														
<b>Experience :</b>	--														
<b>Remark:</b>	--														
<b>No. of Employees :</b>	150 (Approximately)														
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name</b></td> <td>Punjab National Bank</td> </tr> </table>	<b>Bank Name</b>	Punjab National Bank												
<b>Bank Name</b>	Punjab National Bank														

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	<b>Branch</b>	Mahuakhera Ganj, Kashipur – 244713, Uttarakhand, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Kumar Khanna Chartered Accountants
<b>Address :</b>	Ambika Bhawan, Bazpur Road, Kashipur – 244713, Uttarakhand, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AFGPK4696B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Flexituff International Limited, India (CIN No.: L25202MP1993PLC034616)

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

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**MIRA INFORM PRIVATE LIMITED**  
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E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves and Surplus	16.189	15.031	13.049
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>16.289</b>	<b>15.131</b>	<b>13.149</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	2.135
(b) Deferred tax liabilities (Net)	0.827	0.673	0.410
(c) Other long-term liabilities	3.329	2.118	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>4.156</b>	<b>2.791</b>	<b>2.545</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	186.561	171.777	100.265
(c) Other current liabilities	45.375	8.644	56.175
(d) Short-term provisions	0.510	1.391	1.478
<b>Total Current Liabilities (4)</b>	<b>232.446</b>	<b>181.812</b>	<b>157.918</b>
<b>TOTAL</b>	<b>252.891</b>	<b>199.734</b>	<b>173.612</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	13.000	11.518	8.686
(ii) Intangible Assets	10.327	15.178	20.030
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.632	2.632	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>25.959</b>	<b>29.328</b>	<b>28.716</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	116.703	68.673	43.209
(c) Trade receivables	64.690	45.590	42.281
(d) Cash and bank balances	3.022	4.387	4.320
(e) Short-term loans and advances	42.517	51.756	55.086
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>226.932</b>	<b>170.406</b>	<b>144.896</b>
<b>TOTAL</b>	<b>252.891</b>	<b>199.734</b>	<b>173.612</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	449.969	389.417	453.189
	Other Income	2.224	1.982	2.053
	<b>TOTAL</b>	<b>452.193</b>	<b>391.399</b>	<b>455.242</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	380.990	325.430	380.400
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(18.225)	(12.180)	2.005
	Employee benefit expense	29.748	27.033	26.698
	Other expenses	50.922	40.132	36.194
	Extraordinary items before tax	0.276	0.974	(2.889)
	<b>TOTAL</b>	<b>443.711</b>	<b>381.389</b>	<b>442.408</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>8.482</b>	<b>10.010</b>	<b>12.834</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.709	0.355	0.060
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.773</b>	<b>9.655</b>	<b>12.774</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	5.951	6.018	5.240
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1.822</b>	<b>3.637</b>	<b>7.534</b>
<b>Less</b>	<b>TAX</b>	0.664	1.655	1.273
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1.158</b>	<b>1.982</b>	<b>6.261</b>

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**NANOFIL TECHNOLOGIES PRIVATE LIMITED - 519681**

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Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	15.031	13.049	6.788
	Balance Carried to the B/S	16.189	15.031	13.049
	Earnings / (Loss) Per Share (INR)	115.79	198.00	626.12

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	1.398	5.559	(0.949)
Net cash flow from operating activity	0.715	4.436	(1.581)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	52.47	42.73	34.05
Account Receivables Turnover (Income / Sundry Debtors)	6.96	8.54	10.72
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	178.73	192.66	96.21
Inventory Turnover (Operating Income / Inventories)	0.07	0.15	0.30
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.37	0.45

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.92	0.91	0.92
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.16

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**NANOFIL TECHNOLOGIES PRIVATE LIMITED - 519681**

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Current Liabilities to Networth (Current Liabilities / Net Worth)	14.27	12.02	12.01
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.43	1.76	2.18
Interest Coverage Ratio (PBIT / Financial Charges)	11.96	28.20	213.90

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	0.26	0.51	1.38
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.46	0.99	3.61
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.11	13.10	47.62

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.98	0.94	0.92
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.47	0.56	0.64
G-Score Ratio Financial (Networth / Total Assets)		0.06	0.08	0.08
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	21.35
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.98	0.94	0.92

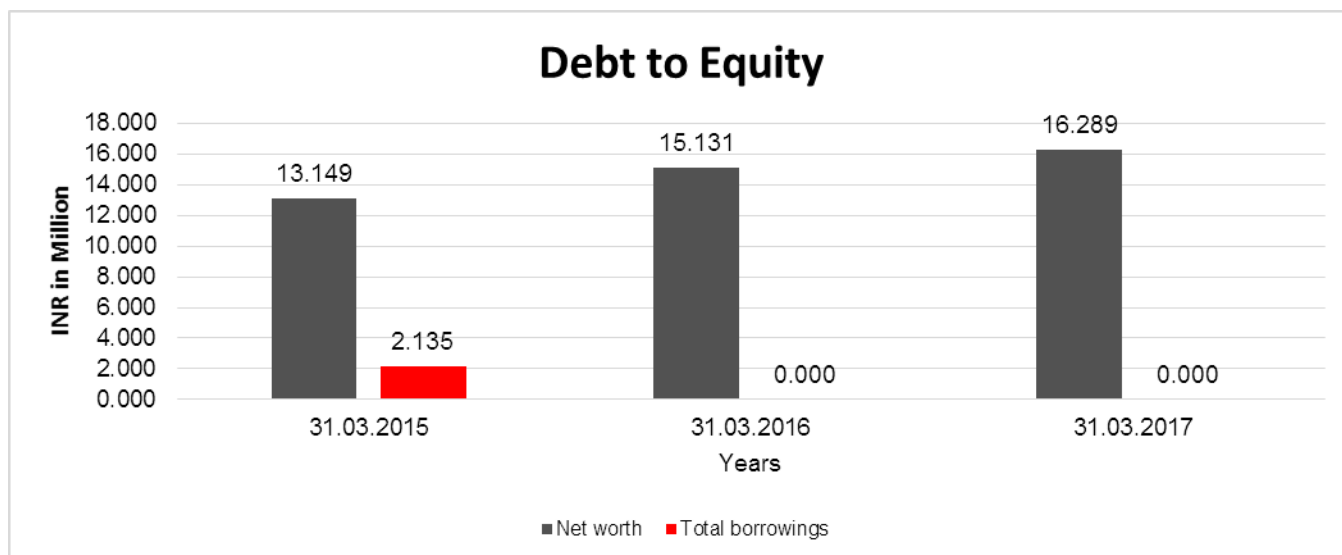
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

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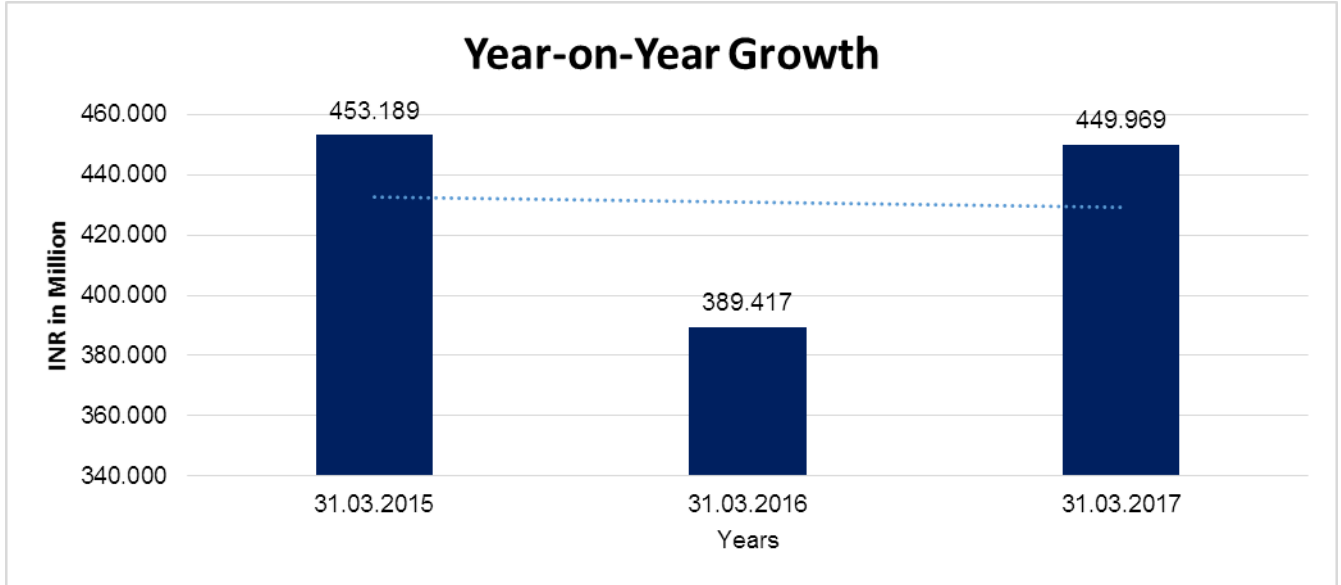
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	0.100	0.100	0.100
Reserves & Surplus	13.049	15.031	16.189
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>13.149</b>	<b>15.131</b>	<b>16.289</b>
Long-term borrowings	2.135	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Current maturities of long-term debts	0.000	0.000	0.000
<b>Total borrowings</b>	<b>2.135</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.162</b>	<b>0.000</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

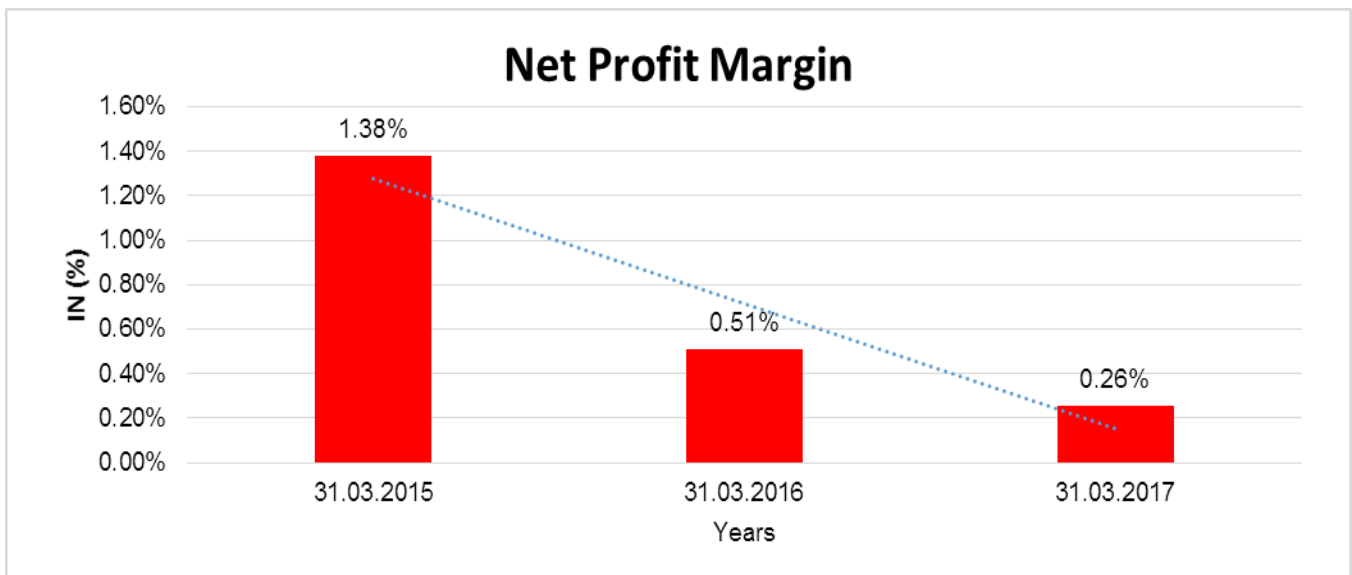
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	453.189	389.417	449.969
		<b>(14.072)</b>	<b>15.549</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	453.189	389.417	449.969
Profit/ (Loss)	6.261	1.982	1.158
	<b>1.38%</b>	<b>0.51%</b>	<b>0.26%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF COMPANY'S AFFAIRS**

There has been no change in the business of the Company during the Financial Year ended 31st March, 2017.

**The highlights of the Company's performance are as under:-**

Revenue from operations and other income increased by INR 60.793 Million from INR 391.399 Million to INR 452.193 Million.

Profit after Tax decreased by 41.57% from INR 1.982 Million to INR 1.158 Million.

**INDEX OF CHARGES**

Charges Registered						
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
1	G92550334	100188276	VENUS INDIA ASSET-FINANCE PRIVATE LIMITED	13/06/2018	150000000.0	198/12-13, 2nd Floor Main Road, Ramesh Market, East of Kailash New Delhi 110065 INDIA
2	G86365376	100173489	ELECTRONICA FINANCE LIMITED	28/03/2018	13418240.0	128/A, Plot No.3, Kailashchandra Apartments, Paud Road, Kothrud Pune MAHARASHTRA 411038 INDIA
3	G88802863	100181630	PUNJAB NATIONAL BANK	15/01/2018	470000.0	MAHUAKHERA GANJKASHIPUR UTTARAKHAND 244713 INDIA
4	G43948314	100098334	PUNJAB NATIONAL BANK	28/03/2017	435000.0	MAHUAKHERA GANJKASHIPUR UTTARAKHAND 244713 INDIA
5	G19030774	100057281	PUNJAB NATIONAL BANK	30/09/2016	1500000.0	MAHUAKHERA GANJKASHIPUR UTTARAKHAND 244713 INDIA
6	C54926886	10571922	PUNJAB NATIONAL BANK	27/03/2015	2880000.0	MAHUAKHERA GANJKASHIPUR UTTARAKHAND 244713 INDIA

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**FIXED ASSETS**

- Plant and equipment
- Factory equipments
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

- 8] **Affiliation with Government :**  
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**  
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.56
UK Pound	1	INR 89.72
Euro	1	INR 79.73

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SVT
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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