

## MIRA INFORM REPORT

|                      |            |
|----------------------|------------|
| <b>Report No. :</b>  | 519935     |
| <b>Report Date :</b> | 19.07.2018 |

### IDENTIFICATION DETAILS

|                                |                                     |
|--------------------------------|-------------------------------------|
| <b>Name :</b>                  | RAVENE SA                           |
| <b>Registered Office :</b>     | Place Du Molard 9, 1204 Genève/GE   |
| <b>Country :</b>               | Switzerland                         |
| <b>Date of Incorporation :</b> | 29.01.1987                          |
| <b>Com. Reg. No.:</b>          | 660.0.072.987-2                     |
| <b>Legal Form :</b>            | Company limited by shares           |
| <b>Line of Business :</b>      | Wholesale of Watches and Jewellery. |
| <b>No. of Employees :</b>      | 5                                   |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                        |   |
|------------------------|---|
| <b>MIRA's Rating :</b> | B |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments   |
|---------------|-------------|---|
| B             | Medium Risk | Business dealings permissible on a regular monitoring basis |

|                            |               |
|----------------------------|---------------|
| <b>Status :</b>            | Small Company |
| <b>Payment Behaviour :</b> | No Complaints |
| <b>Litigation :</b>        | Clear         |

#### NOTES:

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

| Country Name | Previous Rating<br>(31.12.2017) | Current Rating<br>(01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Switzerland  | A1                              | A1                             |

| Risk Category        | ECGC<br>Classification |
|----------------------|------------------------|
| Insignificant        | A1                     |
| Low Risk             | A2                     |
| Moderately Low Risk  | B1                     |
| Moderate Risk        | B2                     |
| Moderately High Risk | C1                     |
| High Risk            | C2                     |
| Very High Risk       | D                      |

**SWITZERLAND - ECONOMIC OVERVIEW**

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other eastern European economies drove up demand for the Swiss franc by investors seeking a safe-haven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **NOTE**

The given address belongs also to the company.

## **COMPANY NAME AND ADDRESS**

### **RAVENE SA**

**Operating address:**

Place Du Molard 9  
1204 Genève/GE  
Switzerland/CH

Telephone: +41 22 3123151  
Fax: +41 22 3123212

Web site: <http://raveneindustries.com>  
E-mail: [infogems@ravene.ch](mailto:infogems@ravene.ch)

WIN Worldbox No.: CH0001293069  
VAT-No.: CHE-100.783.408 MWST  
UID-No.: CHE100783408

## **PROFILE**

Established: 1987  
History: 1987: Established from Raphael Cohen  
Line of Business: Consumer goods wholesale  
Industry Division: Wholesale trade  
Industry-code (NACE): 4648 Wholesale of watches and jewellery  
Import/Export: Import, Export  
Banks: unknown

## **OPERATIONAL FIGURES**

Coverage: Company  
Figures: estimated  
Financial year: 2017  
Employees: 5  
Sales: CHF 2-4 Mio

## **ACTIVITY**

The business includes trading in diamonds and other precious stones for the watch and jewelry industry.

Operations and Branches:

At the address, place du Molard 9, 1204 Genève, Switzerland, we find office of the company.

Related company:

Kimberley Diamond Co Ltd.  
10250 Bangkok

## **REAL ESTATE**

Information on property ownership was not available.

## **COMPANY REGISTER**

Company No: 660.0.072.987-2  
UID-No.: CHE100783408  
Legal form: Company limited by shares  
Registration: 29.01.1987  
Legal status: active  
Responsible Register: Registre du commerce du canton de Genève  
History: Date of Statutes: 12.04.1989  
Date of Statutes: 18.12.2008  
Date of Statutes: 18.09.1997

|                            |                |   |
|----------------------------|----------------|---|
| <b>Entry</b><br>active     | <b>Deleted</b> | <b>Name</b><br>Ravene SA  |
| <b>Entry</b><br>active     | <b>Deleted</b> | <b>Legal domicile</b><br>Genève, Switzerland                        |
| <b>Entry</b><br>active     | <b>Deleted</b> | <b>Address</b><br>place du Molard 9, 1200 Genève/GE, Switzerland/CH |
| <b>Entry</b><br>07.10.1997 | <b>Deleted</b> | <b>Capital</b><br>Share Capital CHF 200,000, paidup CHF 200,000     |
| <b>Entry</b><br>07.10.1997 | <b>Deleted</b> | <b>Capital Structure</b><br>200 Registered shares of CHF 1,000.--   |

## **OFFICIAL ADMINISTRATION**

| <b>Title</b> | <b>Name</b>   |
|--------------|---|
| President    | Cohen, Raphaël<br>Citizen: France<br>Residential address: 1200 Genève/GE, Switzerland<br>single signature   |
| Director     | Cohen, Monique<br>Citizen: Lausanne, Switzerland<br>Residential address: 1223 Cologny/GE, Switzerland<br>joint signature of two<br>Registered since: 20.12.1995 |

## **EXTERNAL POSITIONS**

| <b>Title</b> | <b>Name</b>   |
|--------------|---|
| Auditor      | Experco Partenaires SA,<br>Residential address: Genève, Switzerland |

## **DIRECT OWNER/S**

Owner: The company is privately owned.

Under Swiss Company Law, limited companies (AG, SA, LTD.) are not required to file information on shareholders of a company.

## **INVESTMENTS**

It is believed that the company has no investments.

## **FINANCIALS**

Balance sheet publication:  
The subject company does not publish financial figures.

## **LEGAL ACTIONS**

| Control date | Year | No. | Amount CHF | Status        |
|--------------|------|-----|------------|---------------|
| 11.12.2008   | 2008 | 0   |            | Legal actions |
| 31.12.2007   | 2007 | 0   |            | Legal actions |
| 31.12.2006   | 2006 | 0   |            | Legal actions |

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

## **SANCTIONS LIST**

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

## **PAYMENT EXPERIENCES**

Payment experiences are considered to be in order.

## **CREDIT INFORMATION**

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is difficult to assess.

Payment experiences: Financial obligations are met in an orderly manner.

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1    | INR 68.57     |
| UK Pound  | 1    | INR 89.73     |
| Euro      | 1    | INR 79.74     |
| CHF       | 1    | INR 68.87     |

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                             |     |
|-----------------------------|-----|
| <b>Analysis Done by :</b>   | PRA |
| <b>Report Prepared by :</b> | NIT |

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**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)