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MIRA INFORM REPORT

Report No. :	511114.2
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	S.J. EVENTS AND PROMOTIONS
Registered Office :	No. 108, K R S Main Road, Near Toyota Showroom, Kurgalli, Mysore-570018, Karnataka
Mobile No.:	91-9620405876 [Mr. Ganjgere Kopplu Dyavegowda Jagadeesha]
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment :	December, 2009
Capital Investment :	INR 1.202 Million
IEC No.: **[Import-Export Code No.]**	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: **[Permanent Account No.]**	AMMPJ6778L
GSTN : **[Goods & Service Tax Registration No.]**	29AMMPJ6778L1Z1
Legal Form :	Sole Proprietary Concern
Line of Business :	Providing Event Management Services and Manpower Services. [Confirmed by Management]
No. of Employees :	20 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	**A**

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 3400
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	Subject is a proprietorship concern established in the year 2009 and it is engaged in providing event management services and man power services. For the financial year 2017, the concern has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year. Rating continue to derive strength from its established track record of its business operation backed by its well- experienced management team. Rating also considers, the positive feedback received from its customer (M Square Solutions, Vijay Advertiser, Geometric Global Private Limited) for satisfactory services provided by the concern as well as from its suppliers (GSTC Commercial Corporation, Punit Kumar (Individual) and R.B. Events & Promotions) for satisfactory payment behaviour and market goodwill. The concern's banker (Karnataka Bank) also gave positive response for satisfactory banking transaction. However, these rating strengths gets partially offset by its presence in highly competitive and fragmented service industry. Payment seems to be slow but correct. In view of aforesaid, the concern can be considered for business dealing at usual trade terms and conditions. **Note:** Site visit was conducted at the registered address and our executive had successfully traced the subject. At the premises our executive met to Mr. Jagadeesha (Proprietor) and confirmed the existence of the subject on the given address. As per our executive's observation, it's a ground+ 1 storey building and subject is situated on ground floor comprising total area of 600 SQ.FT.

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	Location was easy to find, locality seems to be residential and area appears to be neutral. Our executive had sighted 2 employees and also sighted the name board of the subject. On inquiry with Mr. Gopal (Local Person), confirmed the existence of the subject on the given address.

NOTES :
Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Ganjgere Kopplu Dyavegowda Jagadeesha
Designation :	Proprietor
Contact No.:	91-9620405876
Date :	31.05.2018

LOCATIONS

Registered Office :	No. 108, K R S Main Road, Near Toyota Showroom, Kurgalli, Mysore-570018, Karnataka, India
Tel. No.:	91-821-4252430
Mobile No.:	91-9620405876/ 9945898248 [Mr. Ganjgere Kopplu Dyavegowda Jagadeesha] 91-9731425756 [Mr. Mahantesh]
Fax No.:	Not Available
E-Mail :	s.j.events@hotmail.com jbeeresh@yahoo.in
Area :	600 Sq. Ft.
Branch Office 1 :	No. 80, North Gokulam, Near Thinethra Circle, Opposite Meritar Kalyani, Kurgalli, Mysore-570018, Karnataka, India
Area :	1300 Sq. Ft.
Location :	Rented
Locality :	Residential [As per site visit]
Branch Office 2 :	Vasudeva Compound, Butta Chowki, Near Infosys, Mangalore-575006, Karnataka, India

SOLE PROPRIETOR

Name :	Mr. Ganjgere Kopplu Dyavegowda Jagadeesha
Designation :	Proprietor

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Date of Birth/Age :	16.06.1987
Aadhar Card No :	3323 0612 1453
PAN No.:	AMMPJ6778L

KEY EXECUTIVES

Name :	Mr. Mahantesh
Designation :	Manager

BUSINESS DETAILS

Line of Business :	Providing Event Management Services and Manpower Services. [Confirmed by Management]
Products/ Services :	• Event Management Services • Manpower Services
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
Products :	Not Available
Countries :	Not Available
Imports :	
Products :	Not Available
Countries :	Not Available
Terms :	
Selling :	Cheque and Others [NEFT]
Purchasing :	Cheque and Others [NEFT]

GENERAL INFORMATION

Suppliers :

Reference:	R.B. Events and Promotions
Name of the Person (Designation):	Mr. Bhanu Prakash [Proprietor]
Contact Number:	91-9845711145
Since how long known:	8 Years
Maximum limit dealt:	--
Experience:	

Payment Behaviour	Market Goodwill	Overall
Excellent	Excellent	Excellent

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Remark	As claimed by Mr. Bhanu Prakash [Proprietor] that the payment behaviour, market goodwill is excellent and overall performance is excellent.

Person Name:	Punit Kumar
Designation:	Supervisor cum Promoters
Contact Number:	91-9741903494
Since how long known:	4 Years
Maximum limit dealt:	--
Experience:	**Payment Behaviour**: Excellent; **Market Goodwill**: Excellent; **Overall**: Excellent
Remark	As claimed by Mr. Punit Kumar [Supervisor cum Promoters] that the payment behaviour, market goodwill is excellent and overall performance is excellent. [Providing manpower services]

Reference:	GSTC Commercial Corporation
Name of the Person (Designation):	Mr. Tilakraj [Proprietor]
Contact Number:	91-9108470333
Since how long known:	8 Years
Maximum limit dealt:	--
Experience:	**Payment Behaviour**: Excellent; **Market Goodwill**: Excellent; **Overall**: Excellent
Remark	As claimed by Mr. Tilakraj [Proprietor] that the payment behaviour, market goodwill is excellent and overall performance is excellent.

Customers : Others

Reference:	M Square Solutions
Name of the Person (Designation):	Mr. Manikumar [Proprietor]
Contact Number:	91-8892366444
Since how long known:	8 Years
Maximum limit dealt:	INR 10.000 Million
Experience:	--
Remark	As claimed by Mr. Manikumar [Proprietor] that they are satisfied with the services.

Reference:	Vijay Advertiser
Name of the Person	Ms. Vijaya Kumari [Proprietor]

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(Designation):	
Contact Number:	91-9743513245
Since how long known:	8 Years
Maximum limit dealt:	--
Experience:	--
Remark	As claimed by Ms. Vijaya Kumari [Proprietor] that they are satisfied with the services.

Reference:	Geometric Global Private Limited
Name of the Person (Designation):	Mr. Raghunath Rao [Senior Manager]
Contact Number:	91-9964772846
Since how long known:	7 Years
Maximum limit dealt:	--
Experience:	--
Remark	As claimed by Mr. Raghunath Rao [Senior Manager] that they are satisfied with the services.

No. of Employees : 20 [Approximately]

Bankers :

Bank Name:	Karnataka Bank
Branch:	Mangalore Main Road, Hootagalli, Mysore-570018, Karnataka, India
Person Name (with Designation):	Mr. Krishna [Assistant Branch Manager]
Contact Number:	91-8762357038
Name of Account Holder:	S.J. EVENTS AND PROMOTIONS
Account Number:	4852000100095001 IFSC Code: KARB0000344
Account Since (Date/ Year of A/c Opening):	2009
Average Balance Maintained (Optional):	---
Credit Facilities Enjoyed (CC/OD/Term Loan):	Current Account
Account Operation:	Satisfactory
Remarks:	As claimed by Mr. Krishna [Assistant Branch Manager] that they are satisfied with the subject company banking transaction.

Auditors :

Name : Mr. D.A. Anil Kumar
Chartered Accountant

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Memberships :	Not Available
Collaborators :	Not Available
Sister Concern :	Hindustan Unilevar

CAPITAL STRUCTURE

CAPITAL ACCOUNT AS ON 31.03.2018

PARTICULARS	INR IN MILLION	PARTICULARS	INR IN MILLION
TDS	0.106	Balance B/D	1.027
Drawings	0.280	Net Profit	0.736
Life Insurance Premium	0.046		
PNB Metlife	0.025		
MAX Life Insurance	0.104		
Balance C/D	1.202		
	---		---
Total	**1.763**		**1.763**

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FINANCIAL ANALYSIS
[all figures are in INR Million]

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	**31.03.2018**	**31.03.2017**	**31.03.2016**
SHAREHOLDERS FUNDS			
1] Capital Account	1.202	1.027	0.861
2] Reserves & Surplus	0.000	0.000	0.000
NETWORTH	**1.202**	**1.027**	**0.861**
LOAN FUNDS			
1] Secured Loans	0.000	0.000	0.000
2] Unsecured Loans	0.500	0.000	0.000
TOTAL BORROWING	**0.500**	**0.000**	**0.000**
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	**1.702**	**1.027**	**0.861**
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	0.163	0.191	0.222
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	0.090	0.470	0.270
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	0.000	0.000	0.000
Sundry Debtors	0.000	0.000	0.000
Cash & Bank Balances	0.061	0.029	0.019
Other Current Assets	3.088	0.579	0.453
Loans & Advances	0.000	0.000	0.000
Total Current Assets	**3.149**	**0.608**	**0.472**
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	0.000	0.242	0.103
Other Current Liabilities	1.700	0.000	0.000
Provisions	0.000	0.000	0.000
Total Current Liabilities	**1.700**	**0.242**	**0.103**
Net Current Assets	**1.449**	**0.366**	**0.369**
MISCELLANEOUS EXPENSES	0.000	0.000	0.000

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TOTAL	**1.702**	**1.027**	**0.861**

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Contract Receipts	9.198	8.253	5.754
	Other Income	0.000	0.000	0.000
	TOTAL	**9.198**	**8.253**	**5.754**
Less	**EXPENSES**			
	Cost of Goods Sold	1.982	1.380	0.809
	Labour Charges and Wages	5.810	5.631	3.940
	Office Rent	0.072	0.072	0.072
	Telephone Charges	0.043	0.036	0.030
	Electricity Charges	0.007	0.006	0.005
	Travelling and Conveyance	0.175	0.145	0.121
	Printing and Stationary	0.003	0.003	0.002
	Accommodation Charges	0.222	0.185	0.154
	Welfare Expenses	0.063	0.052	0.043
	Pooja Expenses	0.042	0.035	0.029
	Miscellaneous Expenses	0.009	0.008	0.019
	TOTAL	**8.428**	**7.553**	**5.224**
	PROFIT BEFORE INTEREST AND DEPRECIATION AND AMORTISATION	0.770	0.700	0.530
Less	**FINANCIAL EXPENSES**	0.007	0.008	0.004
	PROFIT BEFORE, DEPRECIATION AND AMORTISATION	0.763	0.692	0.526
Less/ Add	**DEPRECIATION/ AMORTISATION**	0.027	0.032	0.037
	NET PROFIT/ (LOSS)	**0.736**	**0.660**	**0.489**

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days *(Sundry Debtors / Income * 365 Days)*	0.00	0.00	0.00

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Account Receivables Turnover *(Income / Sundry Debtors)*	0.00	0.00	0.00
Average Payment Days *(Sundry Creditors / Purchases * 365 Days)*	0.00	64.01	46.47
Inventory Turnover *(Operating Income / Inventories)*	0.00	0.00	0.00
Asset Turnover *(Operating Income / Net Fixed Assets)*	4.72	3.66	2.39

LEVERAGE RATIOS

PARTICULARS	**31.03.2018**	**31.03.2017**	**31.03.2016**
Debt Ratio *((Borrowing + Current Liabilities) / Total Assets)*	0.65	0.19	0.11
Debt Equity Ratio *(Total Liability / Networth)*	0.42	0.00	0.00
Current Liabilities to Networth *(Current Liabilities / Net Worth)*	1.83	0.24	0.12
Fixed Assets to Networth *(Net Fixed Assets / Networth)*	0.14	0.19	0.26
Interest Coverage Ratio *(PBIT / Financial Charges)*	110.00	87.50	132.50

PROFITABILITY RATIOS

PARTICULARS		**31.03.2018**	**31.03.2017**	**31.03.2016**
Net Profit Margin *((PAT / Sales) * 100)*	%	8.00	8.00	8.50
Return on Total Assets *((PAT / Total Assets) * 100)*	%	21.63	52.01	50.73
Return on Investment (ROI) *((PAT / Networth) * 100)*	%	61.23	64.26	56.79

SOLVENCY RATIOS

PARTICULARS	**31.03.2018**	**31.03.2017**	**31.03.2016**
Current Ratio *(Current Assets / Current Liabilities)*	1.43	2.51	4.58

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Quick Ratio *((Current Assets – Inventories) / Current Liabilities)*	1.43	2.51	4.58
G-Score Ratio Financial *(Networth / Total Assets)*	0.35	0.81	0.89
G-Score Ratio Debt *(Debts / Equity Capital)*	0.42	0.00	0.00
G-Score Ratio Liquidity *(Total Current Assets / Total Current Liabilities)*	1.43	2.51	4.58

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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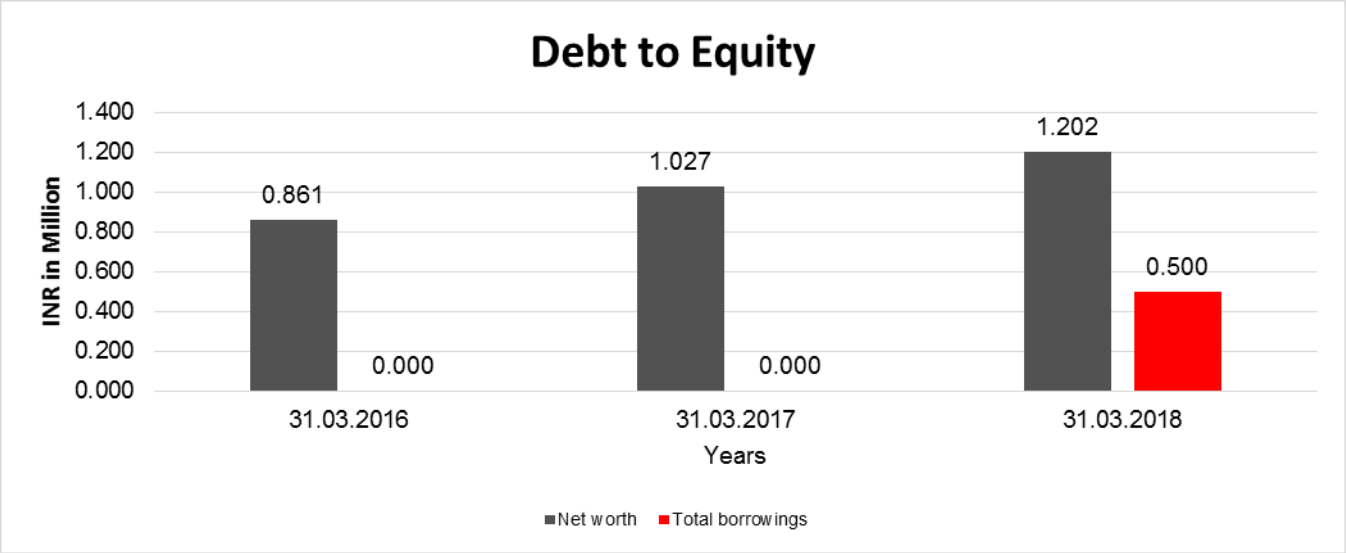
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Capital Account	0.861	1.027	1.202
Reserves & Surplus	0.000	0.000	0.000
Net worth	**0.861**	**1.027**	**1.202**
Secured Loans	0.000	0.000	0.000
Unsecured Loans	0.000	0.000	0.500
Total borrowings	**0.000**	**0.000**	**0.500**
Debt/Equity ratio	**0.000**	**0.000**	**0.416**



YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	5.754	8.253	9.198
		43.431	**11.450**

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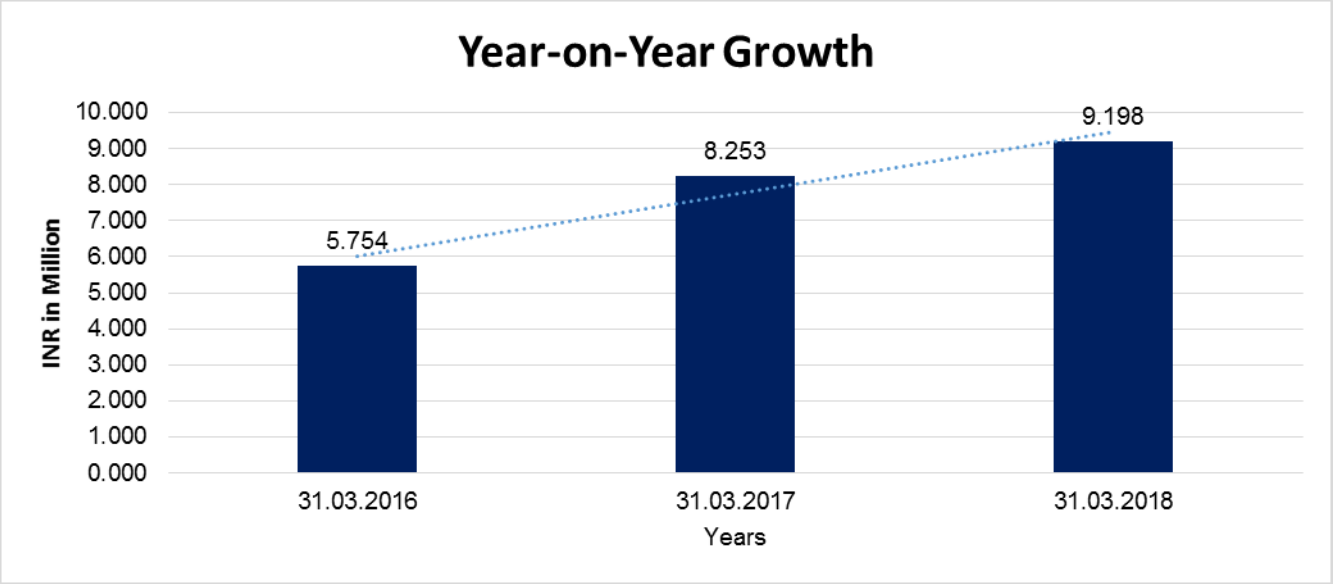
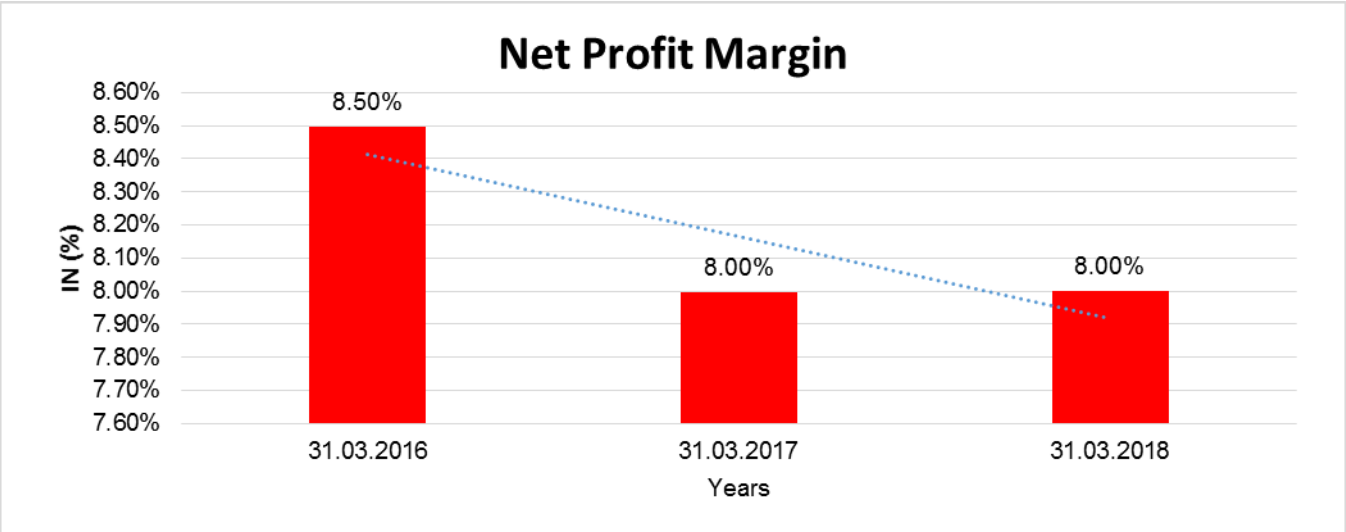


NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	5.754	8.253	9.198
Profit	0.489	0.660	0.736
	8.50%	**8.00%**	**8.00%**



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

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Name of Company :	S.J. EVENTS AND PROMOTIONS
Address :	No. 108, K R S Main Road, Near Toyota Showroom, Kurgalli, Mysore-570018, Karnataka, India
Person to whom we met:	Mr. Ganjgere Kopplu Dyavegowda Jagadeesha (Proprietor)
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Opposite Meritar Kalyani
Total Floors of the Building :	Ground+ 1 storey building
Subject situated on:	Ground Floor
Locality:	Residential
Area of Premises :	600 Sq. Ft.
Area :	Neutral
No. of employees seen at premises:	02 [Approximately]
Visibility of Items:	• Telephone
Furniture Items Sighed :	Table
Neighbours Interview :	**Name of the company:** Jai Ramdey Tea Stall **Contact Person Name:** Ramdey **Contact Person Name:** Mr. Gopal (Local Person) **Neighbours Overview :** Existence Confirmed
Neighbours Overview :	Existence Confirmed
Proof of visit:	Photos

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY
No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :
Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :
Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :
Charges or investigation registered against subject: **None**

7] Criminal Records
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :
No press reports / filings exists on the subject.

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CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	NIS
Report Prepared by :	IND

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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