

## MIRA INFORM REPORT

<b>Report No. :</b>	520674
<b>Report Date :</b>	19.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SE TYLOSE GMBH & CO. KG
<b>Registered Office :</b>	Rheingaustr. 190-196 Industriepark Kalle Albert D 65203 Wiesbaden
<b>Country :</b>	Germany
<b>Date of Incorporation :</b>	1935
<b>Com. Reg. No.:</b>	HRA 7921
<b>Legal Form :</b>	Ltd partnership with priv. ltd. company as general partner
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of other chemical products n.e.c.</li> <li>• Wholesale of chemical products</li> <li>• Activities of holding companies</li> </ul>
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

SE Tylose GmbH & Co. KG

Rheingastr. 190-196  
Industriepark Kalle Albert  
D 65203 Wiesbaden  
Telephone: 0611/96204  
Telefax: 0611/9629071  
Homepage: www.setylose.de  
E-mail: info@setylose.de

## **COMPANY STATUS**

Active

## **VAT NO.**

DE813776802

## **COMPANY SUMMERY**

LEGAL FORM: Ltd partnership with priv. ltd. company as general partner  
Date of foundation: 1935  
Registered on: 07.04.2004  
Register of companies: Local court 65189 Wiesbaden  
under: HRA 7921

Total cap. contribution: EUR 500,000.00

Limited partner:

SE Tylose Holding GmbH  
Rheingastr. 190-196  
D 65203 Wiesbaden  
Legal form: Private limited company  
Share capital: EUR 10,000,000.00  
Share: EUR 500,000.00  
Registered on: 03.03.2004  
Reg. data: 65189 Wiesbaden, HRB 21040

General partner:

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SE Tylose Verwaltungs GmbH  
Rheingastr. 190-196  
D 65203 Wiesbaden  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered on: 06.04.2004  
Reg. data: 65189 Wiesbaden, HRB 21112

Shareholder:

SE Tylose Holding GmbH  
Rheingastr. 190-196  
D 65203 Wiesbaden  
Legal form: Private limited company  
Share capital: EUR 10,000,000.00  
Share: EUR 25,000.00  
Registered on: 03.03.2004  
Reg. data: 65189 Wiesbaden, HRB 21040

Manager:

Ervin Edward Schroeder  
USA Houston  
having sole power of representation  
born: 24.09.1934  
Nationality: USA

Manager:

Fumio Arai  
NL Amsterdam  
having sole power of representation  
born: 15.09.1958  
Nationality: Dutch

Proxy:

Katja Noll  
D 65558 Eppenrod  
authorized to jointly represent the company  
born: 26.05.1971  
née: Labitzke

Proxy:

Dr. Diethart Reichel  
D 64283 Darmstadt  
authorized to jointly represent the company  
born: 23.11.1960

Proxy:

Adrian Brewer  
D 65527 Niedernhausen  
authorized to jointly represent the company  
born: 20.03.1970

## **COMPANY HISTORY**

company name and legal form  
07.04.2004 - 21.04.2004 Clariant Tylose GmbH & Co. KG  
Brüningstr. 50  
D 65929 Frankfurt  
Ltd partnership with priv. ltd. company  
as general partner

## **BUSINESS ACTIVITIES**

Main industrial sector  
20590 Manufacture of other chemical products n.e.c.  
4675 Wholesale of chemical products

Secondary industrial sector  
6420 Activities of holding companies

## **PARTICIPATIONS**

Limited partner:

InfraServ GmbH & Co. Wiesbaden KG  
Rheingastr. 190-196  
D 65203 Wiesbaden  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Company Status: active  
Total cap. EUR 2,556,459.40  
contribution:  
Share: EUR 603,324.42  
Reg. data: 28.01.1997  
Local court 65189 Wiesbaden  
HRA 4264

## **FINANCIAL INFORMATION**

Payment experience: No Complaints

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience  
information pertaining to the company  
inquired upon is shown in the Deutscher  
Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: Tenant  
Address Rheingastr. 190-196 Industriepark Kalle  
Albert  
D 65203 Wiesbaden

Land register documents were not available.

## **BANKERS**

Principal bank  
COMMERZBANK, 60005 FRANKFURT AM MAIN  
Sort. code: 50040000  
BIC: COBADEFFXXX

Further banks  
THE BANK OF TOKYO-MITSUBISHI UFJ, 40040 DÜSSELDORF  
Sort. code: 30010700  
BIC: BOTKDEDXXXX  
DEUTSCHE BANK, 65011 WIESBADEN  
Sort. code: 51070021  
BIC: DEUTDEFF510

## **FINANCIAL FIGURES**

Financial year: 01.01. - 31.12.  
The number of employees is not known.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.57
UK Pound	1	INR 89.73
Euro	1	INR 79.74
Euro	1	INR 80.19

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)