

MIRA INFORM REPORT

Report No. :	519897
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	URS PRODUCTS AND TESTING PRIVATE LIMITED [w.e.f. 21.07.2015]
Formerly Known As :	URS ASSESSMENT AND TRAINING PRIVATE LIMITED [w.e.f. 06.07.2015] URS ASSESSMENT AND TRAINING LIMITED URS SOFTWARE SYSTEM & TESTING LIMITED URS SOFTWARE SYSTEM & TESTING PRIVATE LIMITED [w.e.f. 02.07.2008] DHIMAN PACKAGINGS PRIVATE LIMITED
Registered Office :	F-3, Sector-6, Noida, Gautam Buddha Nagar-201301, Uttar Pradesh
Tel. No.:	91-120-6404223-26
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	28.08.1987
CIN No.: [Company Identification No.]	U21014UP1987PTC008956
Capital Investment / Paid-up Capital :	INR 1.571 Million
PAN No.: [Permanent Account No.]	AAACD4175E
GSTN : [Goods & Service Tax Registration No.]	09AAACD4175E1ZT
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Management Consultancy and Other

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	services. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 51000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1987 and it is engaged in the business of Management Consultancy and Other services.</p> <p>As per Corporate Registry, the date of balance sheet (i.e., financials filed) is shown as 31-Mar-2017, but the documents related to financial year 2017 are not available from any sources.</p> <p>For the financial year 2016, company has reported sharp decline in its revenue but has achieved decent profit margin.</p> <p>The company possesses moderate financial risk profile marked by modest net worth base.</p> <p>Rating further gets constrained on account of non-availability of latest financials, fluctuating income and presence in highly competitive and fragmented industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE

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[Contact No: 91-120-6404223/ 4516264/ 9971096896]

LOCATIONS

Registered Office :	F-3, Sector-6, Noida, Gautam Buddha Nagar-201301, Uttar Pradesh, India
Tel. No.:	91-120-6404223-26/ 4516264-65
Mobile No.:	91-9971096896 [Office]
Fax No.:	91-120-4750296
E-Mail :	goelsinghal@gmail.com accounts@ursindia.com info@urs-labs.com
Website :	http://www.urs-labs.com

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Mukesh Kumar Singhal	
Designation :	Director	
Address :	C-59, Ground Floor East Of Kailash Delhi 110065, India	
Date of Birth/Age :	30.06.1967	
Date of Appointment :	09.12.2015	
DIN No.:	00069062	
Other Directorship :		
	CIN/FCRN	Company Name
	U25202UP2005PTC073244	KUKU PACKAGINGS PRIVATE LIMITED
	U74120UP2008PTC073497	URS INSPECTION (INDIA) PRIVATE LIMITED
	U74140UP2004PLC073109	URS CERTIFICATION LIMITED
	U74999UP2009PTC073342	URS VERIFICATION PRIVATE LIMITED
		Begin Date
		30/09/2017
		30/06/2008
		19/11/2004
		08/12/2009
Name :	Meenu Singhal	
Designation :	Director	
Address :	C-59, East of Kailash, Delhi-110065, India	
Date of Birth/Age :	03.06.1968	
Date of Appointment :	01.04.2008	
DIN No.:	00070242	
Other Directorship :		
	CIN/FCRN	Company Name
	U25202UP2005PTC073244	KUKU PACKAGINGS PRIVATE LIMITED
	U74120UP2008PTC073497	URS INSPECTION (INDIA) PRIVATE LIMITED
	U74140UP2004PLC073109	URS CERTIFICATION LIMITED
	U74999UP2009PTC073342	URS VERIFICATION PRIVATE LIMITED
		Begin Date
		30/09/2011
		30/06/2008
		03/01/2005
		08/12/2009

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Name :	Mr. Ankur Sangal	
Designation :	Director	
Address :	229/47, Saket, Muzaffar Nagar-251001, Uttar Pradesh, India	
Date of Birth/Age :	22.08.1981	
Date of Appointment :	01.04.2008	
DIN No.:	01095679	
Other Directorship :		
	CIN/FCRN	Company Name
	L74899DL1995PLC066194	NEERAJ PAPER MARKETING LIMITED
	L99999DL1984PLC019052	AGARWAL DUPLEX BOARD MILLS LTD.
	U74120MH2015PTC267483	ALGI ASSESSMENT INDIA PRIVATE LIMITED
	U74120UP2008PTC073497	URS INSPECTION (INDIA) PRIVATE LIMITED
	U74140UP2004PLC073109	URS CERTIFICATION LIMITED
		Begin Date
		30/09/2011
		30/03/2015
		14/08/2015
		30/06/2008
		27/01/2005
Name :	Kshitiz Singhal	
Designation :	Director	
Address :	C-59, East Of Kailash Near C Block Market, New Delhi-110065, India	
Date of Appointment :	01.04.2017	
DIN No.:	06648149	
Other Directorship :		
	CIN/FCRN	Company Name
	U74120MH2015PTC267483	ALGI ASSESSMENT INDIA PRIVATE LIMITED
		Begin Date
		14/08/2015

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares
Deepak Goel	3700
Mukesh Kumar Singhal	31650
Nutan Goel	4750
Ksitiz Singhal	15500
Rajesh K Singhal	4700
Subha Singhal	6100
Meenu Singhal	38664
Mukesh Singhal and Sons [HUF]	2200
Vinod Kumar Sharma	1200
Amit Tyagi	1200
Manoj Kumar	1200
Harish Kumar	1500
Amrish Kumar Sangal	1500
Amkur Sangal	20500
URS Verification Private Limited	22727

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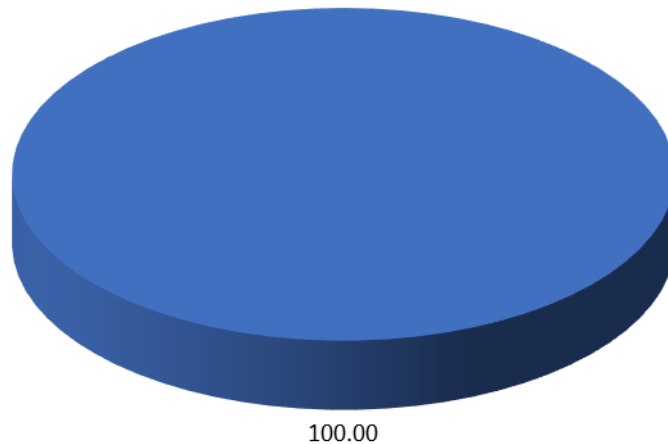
Total		157091
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AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Management Consultancy and Other services. [Registered Activity]	
Products/ Services :	ITC Code No.	Product Descriptions

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	99831120	Other Professional, Technical and Business
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Not Divulged
	Branch:	Not Divulged

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	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--
Facilities :	---	

Auditors :	
Name :	Rajeev Singal and Company Chartered Accountants
Address :	188-Dwarikapuri, Muzaffarnagar-251001, Uttar Pradesh, India
Tel. No.:	91-131-2615095
Mobile No.:	91-7599023969
PAN No.:	AAPFR2931N
Memberships :	Not Available
Collaborators :	Not Available
Related Parties :	<ul style="list-style-type: none"> • Kuku Packagings Private Limited • URS Verification Private Limited • URS Certification Limited
Associate Company :	Mount Everest Buildhome Private Limited [U70100DL2010PTC205524]
Subsidiary Company :	URS Inspection (India) Private Limited [U74120UP2008PTC073497]

CAPITAL STRUCTURE

AFTER: 30.09.2017

Authorised Capital : INR 5.000 Million

Issued, Subscribed & Paid-up Capital : INR 1.571 Million

AS ON: 31.03.2016

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Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
157091	Equity Shares	INR 10/- each	INR 1.571 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.571	0.880	0.880
(b) Reserves & Surplus	16.305	8.509	6.832
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	17.876	9.389	7.712
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.580	0.080	0.080
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.580	0.080	0.080
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	6.664	13.017	4.380
(d) Short-term provisions	0.266	0.582	0.331
Total Current Liabilities (4)	6.930	13.599	4.711
TOTAL	25.386	23.068	12.503
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.233	4.234	4.285
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	12.522	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	4.860	0.000	0.015
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.015	0.015	0.000
Total Non-Current Assets	21.630	4.249	4.300

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	1.366	15.585	5.859
(e) Short-term loans and advances	1.092	1.727	0.904
(f) Other current assets	1.298	1.507	1.440
Total Current Assets	3.756	18.819	8.203
TOTAL	25.386	23.068	12.503

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Revenue from Operations	5.613	18.427	13.087
	Other Income	0.213	0.823	0.234
	TOTAL	5.826	19.250	13.321
Less	EXPENSES			
	Employees benefits expense	1.589	7.762	3.826
	Other expenses	2.964	9.113	7.900
	TOTAL	4.553	16.875	11.726
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1.273	2.375	1.595
Less	FINANCIAL EXPENSES	0.023	0.041	0.083
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.250	2.334	1.512
Less/ Add	DEPRECIATION/ AMORTISATION	0.097	0.076	0.155
	PROFIT/ (LOSS) BEFORE TAX	1.153	2.258	1.357
Less	TAX	0.266	0.581	0.332
	PROFIT/ (LOSS) AFTER TAX	0.887	1.677	1.025
	Earnings/ (Loss) Per Share (INR)	10.08	19.06	11.65

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.08	0.56	0.37

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.30	0.59	0.38
Debt Equity Ratio (Total Liability / Networth)	0.03	0.01	0.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.39	1.45	0.61
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.94	0.45	0.56
Interest Coverage Ratio (PBIT / Financial Charges)	55.35	57.93	19.22

PROFITABILITY RATIOS

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PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin (PAT / Sales) * 100	%	15.80	9.10	7.83
Return on Total Assets (PAT / Total Assets) * 100	%	3.49	7.27	8.20
Return on Investment (ROI) (PAT / Networth) * 100	%	4.96	17.86	13.29

SOLVENCY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)		0.54	1.38	1.74
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.54	1.38	1.74
G-Score Ratio Financial (Networth / Total Assets)		0.70	0.41	0.62
G-Score Ratio Debt (Debts / Equity Capital)		0.37	0.09	0.09
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.54	1.38	1.74

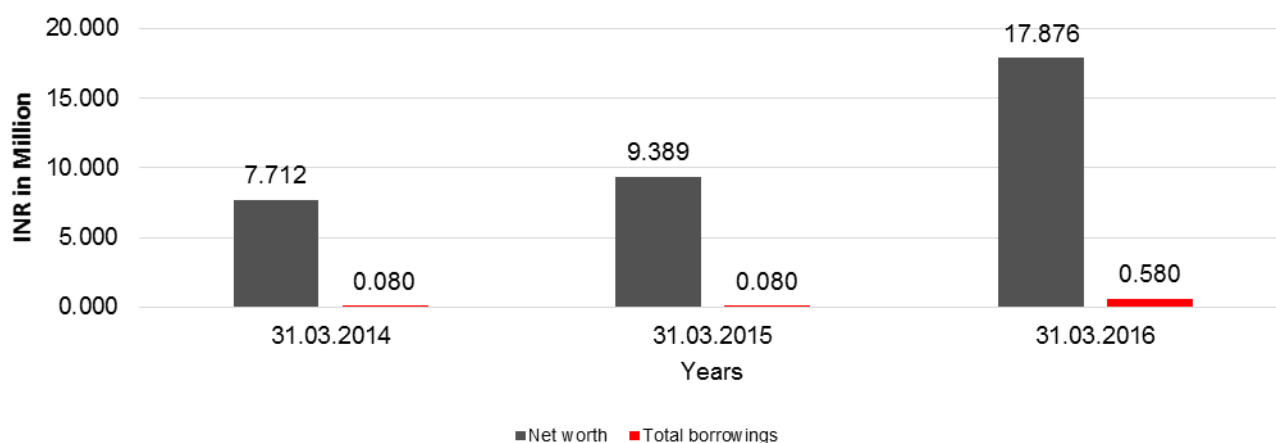
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	0.880	0.880	1.571
Reserves & Surplus	6.832	8.509	16.305
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	7.712	9.389	17.876
long-term borrowings	0.080	0.080	0.580
Short term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	0.000	0.000	0.000
Total borrowings	0.080	0.080	0.580
Debt/Equity ratio	0.010	0.009	0.032

Debt to Equity

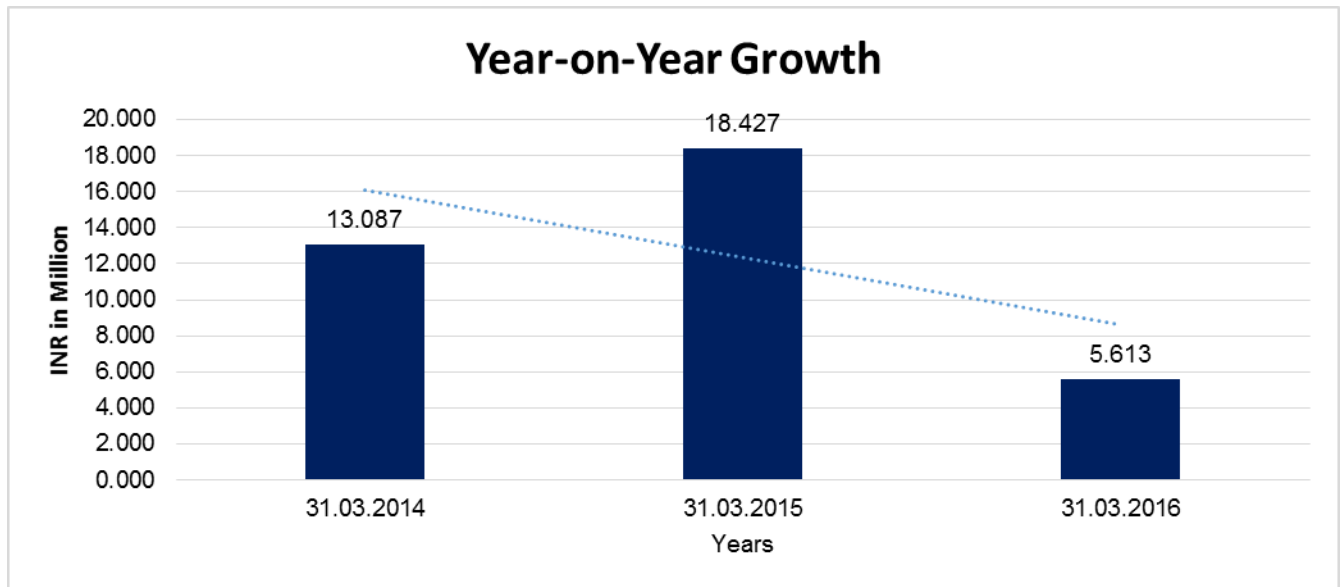


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	13.087	18.427	5.613

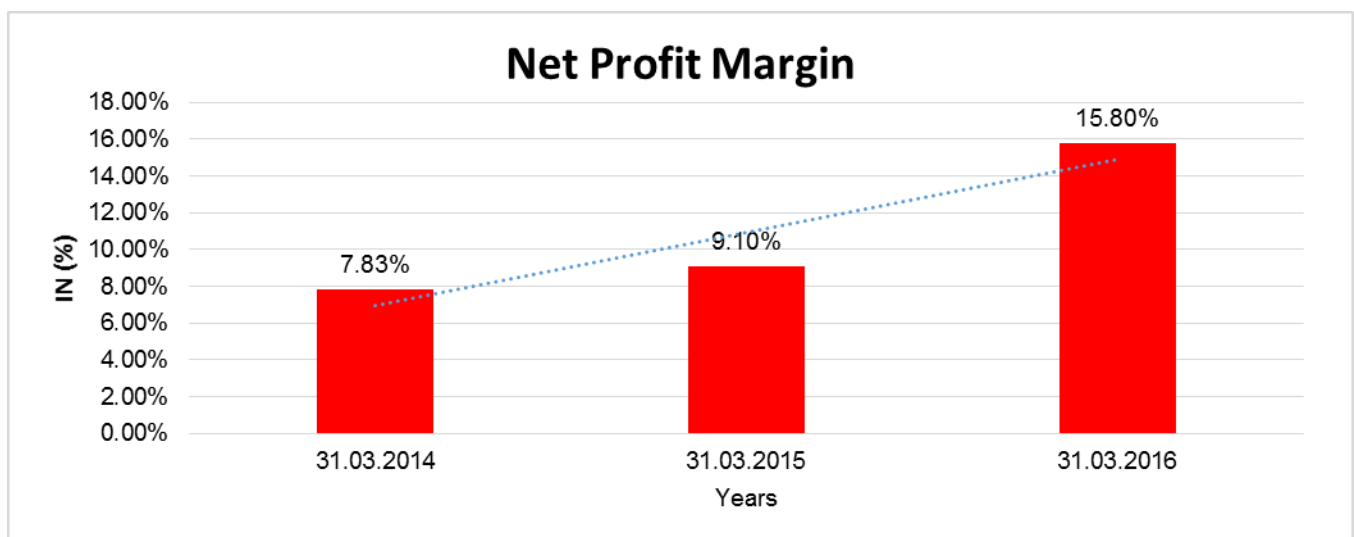
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		40.804	(69.539)
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NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	13.087	18.427	5.613
Profit	1.025	1.677	0.887
	7.83%	9.10%	15.80%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

UNSECURED LOANS

PARTICULARS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
LONG-TERM BORROWINGS		
Loans and advances from related parties		
From Directors	0.580	0.080
Total	0.580	0.080

CORPORATE INFORMATION

Subject which has its Registered Office at F-3 Sector 06 Noida 201301 Uttar Pradesh. The company is engaged in Management Consultancy and Other services.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The company has achieved total turnover of INR 5.826 Million for the current financial year against total turnover of INR 19.250 Million in the previous financial year. The company has earned net profit of INR 0.887 Million for the year against net profit of INR 1.677 Million in the previous year. The company is running well.

FIXED ASSETS:

Tangible Assets

- Office Buildings
- Office Equipment
- Computer
- Furniture

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10

INFORMATION DETAILS

Information Gathered by :	ARC
Analysis Done by :	VIV R.
Report Prepared by :	IND

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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