

MIRA INFORM REPORT

Report No. :	520920
Report Date :	19.07.2018

IDENTIFICATION DETAILS

Name :	YASH ELECTRICAL SYSTEMS
Registered Office :	Unit – II, 1006-1007, Gopal Heights, D - 9, Netaji Subhash Place, Pitampura, New Delhi – 1100034
Tel. No.:	91-11-27355440
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment :	2006
Capital Investment :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	AEUPG0092G
GSTN : [Goods & Service Tax Registration No.]	07AEUPG0092G2ZE
Legal Form :	Sole Proprietary Concern
Line of Business :	Manufacturing of Electrical Products for Government Project. (Confirmed by Management)
No. of Employees :	60 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

A	Acceptable Risk	Business dealings permissible with moderate risk of default
---	-----------------	---

Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was established in the year 2006 as a proprietorship firm and it is having satisfactory track records.</p> <p>It is manufacturing of electrical products for government project.</p> <p>Mr. Harsh Goyal (Proprietor) has provided general information and revenue figure for the (FY 2016-17 as INR 400.000 million) and FY 2017-18 as INR 450.000 million).</p> <p>However financials could not be verified from any sources.</p> <p>The firm also derives strength from its long standing track records of business operations and healthy revenue profile.</p> <p>Trade relations are reported as fair. Business is active. Payments are usually correct.</p> <p>In view of the aforesaid, the firm can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Very High Risk	D
----------------	---

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Harsh Goyal
Designation :	Proprietor
Contact No.:	91-9999811102
Date :	19.07.2018

LOCATIONS

Registered Office :	Unit – II, 1006-1007, Gopal Heights, D - 9, Netaji Subhash Place, Pitampura, New Delhi – 1100034, India
Tel. No.:	91-11-27355440
Mobile No.:	91-9999811102 [Mr. Harsh Goyal]
Fax No.:	91-11-27355441
E-Mail :	harsh@yash.net.in info@yash.net.in
Location :	Owned

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Locality :	Commercial
Factory :	Khasra No. 305 and 307, Mauza Central Hope Town, Selaqui Industrial Area, Dehradun - 248011, Uttarakhand, India

SOLE PROPRIETOR

Name :	Mr. Harsh Goyal
Designation :	Proprietor
Birth Date:	12.05.1981
Qualification:	B.Com
Experience:	13 Years
Aadhar Card No :	342634964191
PAN No.:	AEUPG0092G

BUSINESS DETAILS

Line of Business :	Manufacturing of Electrical Products for Government Project. (Confirmed by Management)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	L/C and RTGS
Purchasing :	L/C and RTGS

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Ashok sharma and Associates • Kapil Associates • Estovir Technologies • Ganpati Electricals and Insulation • J. S. Water Suppliers • Parag (HK) Limited • Fund Control Industries • Union Roadway • Mangal Instrumentation
--------------------	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Customers :	<p>Manufacturer</p> <ul style="list-style-type: none"> • Apnatech Consultancy Service Private Limited • Ashok Buildcon Limited (Munger) • Ashok Buildcon Limited (Champaran) • Chadalavada Infratech Limited • Coastal Projects Limited • G. E. T Power Private Limited • ICSA India Limited – Katihar • ICSA India Limited – Rewa/ Panna/ Shadol • ICSA India Limited – Sonithpur • Shirdi Sai Electricals Limited • Everest Infra Energy Limited, Kolkata 																						
No. of Employees :	60 [Approximately]																						
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>Punjab National Bank</td> </tr> <tr> <td>Branch:</td> <td>Rajendra Nagar, New Delhi, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>91-11-25766853</td> </tr> <tr> <td>Name of Account Holder:</td> <td>--</td> </tr> <tr> <td>Account Number:</td> <td>--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td>--</td> </tr> <tr> <td>Account Operation:</td> <td>Current</td> </tr> <tr> <td>Remarks:</td> <td>Continuously ringing</td> </tr> </table>	Bank Name:	Punjab National Bank	Branch:	Rajendra Nagar, New Delhi, India	Person Name (with Designation):	--	Contact Number:	91-11-25766853	Name of Account Holder:	--	Account Number:	--	Account Since (Date/ Year of A/c Opening):	--	Average Balance Maintained (Optional):	--	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	Account Operation:	Current	Remarks:	Continuously ringing
Bank Name:	Punjab National Bank																						
Branch:	Rajendra Nagar, New Delhi, India																						
Person Name (with Designation):	--																						
Contact Number:	91-11-25766853																						
Name of Account Holder:	--																						
Account Number:	--																						
Account Since (Date/ Year of A/c Opening):	--																						
Average Balance Maintained (Optional):	--																						
Credit Facilities Enjoyed (CC/OD/Term Loan):	--																						
Account Operation:	Current																						
Remarks:	Continuously ringing																						

Auditors :	
Name :	Mr. B. L. Gupta Chartered Accountant
Address :	New Delhi, India
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LIABILITIES		31.03.2016
		(INR. In Million)
Harsh Goyal's Capital Account		55.869
	Opening Capital	18.727
Add:	Additional	18.238
Add:	Profit during the year	92.835
Less:	Withdrawal	12.499
	Drawings	0.000
	Income Tax	1.702
	Advance Tax	3.500
TOTAL		75.134

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

PARTICULARS		31.03.2018	31.03.2017
Sales Turnover (Approximately)		450.000	400.000
		[Due to business growth]	

The above information has been parted by Mr. Haresh Goyal [Proprietor]

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2016
SHAREHOLDERS FUNDS			
1] Proprietors Capital			75.134
2] Reserves & Surplus			0.000
NETWORTH			75.134
LOAN FUNDS			
1] Secured Loans			0.000
2] Unsecured Loans			11.978
TOTAL BORROWING			11.978
DEFERRED TAX LIABILITIES			0.000
TOTAL			87.112
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			6.262
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERREX TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			39.919
Sundry Debtors			91.930
Cash & Bank Balances			0.491
Other Current Assets			0.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Loans & Advances			2.537
Total Current Assets			134.877
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			20.232
Other Current Liabilities			33.795
Provisions			0.000
Total Current Liabilities			54.027
Net Current Assets			80.850
MISCELLANEOUS EXPENSES			0.000
Branch/ Division			0.000
TOTAL			87.112

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2016
	SALES		
	Income		394.860
	Other Income		0.029
	TOTAL (A)		394.889
Less	EXPENSES		
	Cost of goods		332.478
	Consumable items		0.041
	Job Work		0.561
	Incentives to Labour		0.012
	Miscellaneous Labour		0.132
	Freight Inward A/C		2.865
	Diesel for Genets		0.043
	Electricity Charges		0.669
	Tools		0.038
	Wages A/C		6.396
	Advertisement Charges		0.017
	Bonus		0.151
	BIS Fee Charges		0.052
	Business Promotion		0.701
	Calibration Charges		0.015
	Certification Charges		0.010
	Cleaning Charges		0.038
	Commission		0.750
	Computer Networking		0.008
	Conveyance		0.101

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Courier Charges			0.025
Credit Rating Charges			0.023
CST paid on C form			0.000
Delhi office – Expense			0.067
Disbursement Charges			0.029
Discount Given			0.874
Diwali Expense			0.158
Donation			0.000
Electricity Expense			0.108
Entertainment Expense			0.002
EPF Expense			0.589
ESI Expense			0.216
Exchange Rate Deference			0.008
Factory Rent (K. N. 1034M)			0.000
Factory Rent (K. N. 305 and 307)			2.640
Fees and taxes			0.060
Freight Outward			9.865
Fuel Expense of Vehicle			0.070
General Expense			0.003
Holi Expense			0.003
Import Expense			0.073
Incentives to staff			0.010
Insurance Charges			0.122
INTT ON LC			2.071
INTT paid Bank on Cc A/c			4.123
ISO Certification Charges			0.014
Inspection Charges			0.000
Legal Consultancy			0.684
Maintenance Charges			0.331
Medical Expense			0.002
Miscellaneous Expense (Factory)			0.035
Miscellaneous Expense (Office)			0.056
Miscellaneous Expense (Production)			0.047
Mobile Expense			0.049
Networking Fitting and Fixture (Dehradun Office)			0.150
Networking Fitting and Fixture (Delhi Office)			0.005
Office Expenses			0.000
P. F. Administrative Expense			0.000
P. F. Expense			0.035
ESI Expense			0.000
EPS			0.000
Pooja Expense			0.008
Petrol Expense			0.155

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Postage and Telegram			0.008
	Printing and Stationery			0.144
	Processing fee of Bank (Document Charges)			0.000
	Professional Charges			0.030
	Repairs and Maintenance of Computer			0.027
	Repairs and Maintenance of Factory			0.028
	Repairs and Maintenance of Machinery			0.012
	Repairs and Maintenance Vehicles			0.097
	Salary A/C			4.608
	Service Tax Paid on Freight			0.107
	Service Tax Paid on Legal Consultancy			0.029
	Shortage and excess			0.022
	Software expense			0.034
	Staff and Labour Welfare Expense			0.492
	Surcharge on CST			0.000
	Telephone Expense			0.185
	Testing charges			0.268
	Travelling Expense			1.112
	Packing and forwarding			0.000
	TOTAL			374.991
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION			19.898
Less	FINANCIAL EXPENSES			0.731
	PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION			19.167
Less/ Add	DEPRECIATION/ AMORTISATION			0.929
	NET PROFIT			18.238

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)			84.98
Account Receivables Turnover			4.30

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Income / Sundry Debtors)			
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			22.21
Inventory Turnover (Operating Income / Inventories)			0.50
Asset Turnover (Operating Income / Net Fixed Assets)			3.18

LEVERAGE RATIOS

PARTICULARS			31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets			0.47
Debt Equity Ratio (Total Liability / Networth)			0.16
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.88
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.08
Interest Coverage Ratio (PBIT / Financial Charges)			27.22

PROFITABILITY RATIOS

PARTICULARS				31.03.2016
Net Profit Margin (PAT / Sales) * 100	%			4.62
Return on Total Assets (PAT / Total Assets) * 100	%			12.92
Return on Investment (ROI) (PAT / Networth) * 100	%			24.27

SOLVENCY RATIOS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

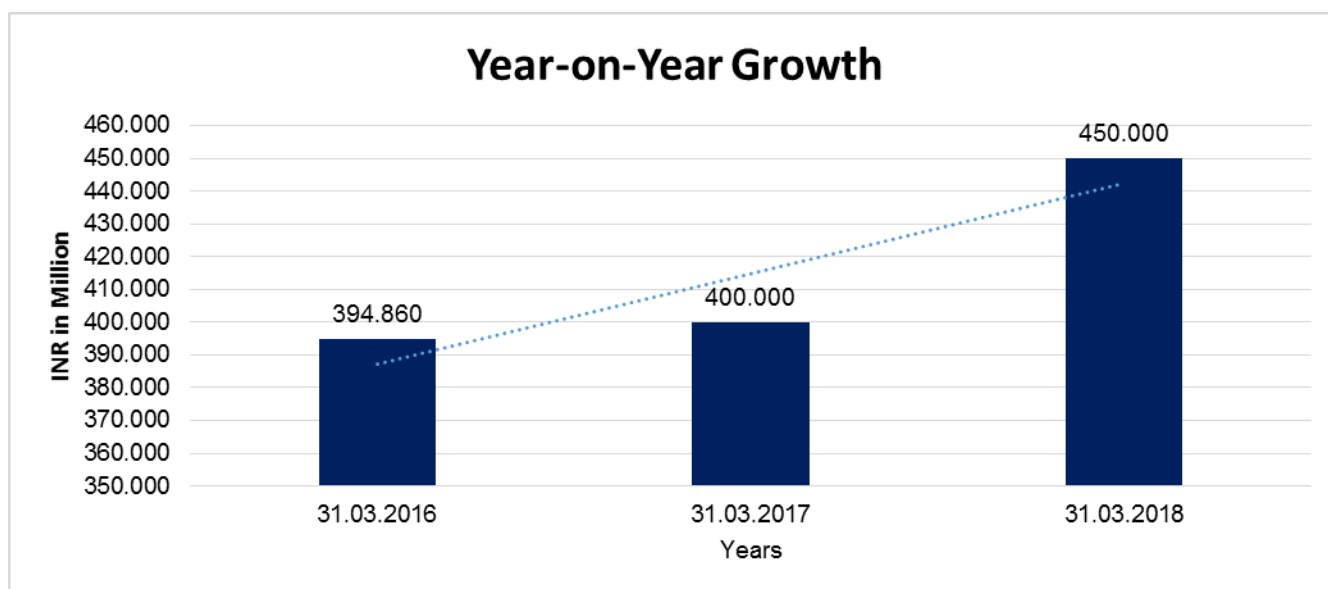
PARTICULARS			31.03.2016
Current Ratio (Current Assets / Current Liabilities)			2.04
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			1.44
G-Score Ratio Financial (Networth / Total Assets)			0.53
G-Score Ratio Debt (Debts / Equity Capital)			0.16
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			2.04

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales Turnover (Approximately)	394.860	400.000	450.000
		1.302	12.500



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.57
UK Pound	1	INR 89.73
Euro	1	INR 79.74

INFORMATION DETAILS

Information Gathered by :	SHK
Analysis Done by :	PRS
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.