

MIRA INFORM REPORT

Report No. :	520632
Report Date :	20.07.2018

IDENTIFICATION DETAILS

Name :	ANGEL BROKING LIMITED (w.e.f.28.06.2018)
Formerly Known As :	ANGEL BROKING PRIVATE LIMITED (w.e.f. 16.05.2012) ANGEL GLOBAL CAPITAL PRIVATE LIMITED (w.e.f. 22.01.2009) ANGEL INFIN PRIVATE LIMITED (w.e.f. 31.03.2005) M.BNL.SECURITIES PRIVATE LIMITED
Registered Office :	G-1, Ground Floor Akruti Trade Centre, Road No-7, MIDC, Andheri (East), Mumbai – 400093, Maharashtra
Tel. No.:	91-22-40003600
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	08.08.1996
Capital Investment / Paid-up Capital :	INR 719.950 Million
CIN No.: [Company Identification No.]	U67120MH1996PLC101709
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAACM6094R
GSTN : [Goods & Service Tax Registration No.]	27AAACM6094R2ZO
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The company is engaged into securities and commodities brokerage services.

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	(Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996. It is engaged in equity broking at NSE and BSE, commodity broking, currency futures (NSE and MCX, portfolio management services and distribution of third party products like life insurance, mutual funds and personal loans).</p> <p>As per the financial record of 2018, the company has achieved a massive growth in its revenue as compared to the previous year and has gained a fair profitability margin of 14.01%.</p> <p>Rating takes into consideration the strong financial position of the company marked by sound net worth base.</p> <p>However, rating is constrained on account of modest debt balance sheet profile.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Sachin
Designation :	Accounts Manager
Contact No.:	91-22-40003600
Date :	17.07.2018

Tel. No.: 91-22-30940000/39413940/39357600 (Ringing)

LOCATIONS

Registered Office :	G-1, Ground Floor Akruiti Trade Centre, Road No-7, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India
Tel. No.:	91-22-40003600 / 30940000 / 39413940/39357600
Fax No.:	91-22-39357699
E-Mail :	sangeeta.shetty@angelbroking.com naheed.patel@angelbroking.com
Website :	www.angelbroking.com

DIRECTORS

AS ON 31.03.2018

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Name :	Mr. Dinesh D Thakkar
Designation :	Managing Director
Address :	Flat No. 1401, 14 th Floor, A - Wing, Building No. 2, Raheja Classique, Oshiwara, New Link Road, Andheri (West), Mumbai - 400061, Maharashtra, India
Date of Birth/Age :	02.02.1962
Qualification :	Higher Secondary Certificate from the Maharashtra State Board of Secondary and Higher Secondary Education.(HSC)
Date of Appointment :	23.10.2007
PAN No.:	ACVPT9211B
DIN No.:	00004382
Name :	Mr. Uday Sankar Roy
Designation :	Director
Address :	54 Hemanta Mukherjee Sa, Hemantika 1st, A1 Lansdowne, Kolkata-700029, West Bengal, India
Date of Birth/Age :	24.07.1949
Date of Appointment :	14.05.2018
DIN No.:	00424332
Name :	Mr. Kamalji Sahay
Designation :	Director
Address :	3, Queens Court, Maharshi Karve Marg, Opposite Oval Maidan, Churchgate, Mumbai-400020, Maharashtra, India
Date of Birth/Age :	27.07.1952
Date of Appointment :	14.05.2018
DIN No.:	01683762
Name :	Mr. Ketan Bharat Shah
Designation :	Director
Address :	1801/1802, F Wing, Whispering Palms Xclusive, Akurli Road, Lokhandwala Complex, Kandivali (East), Mumbai-400101, Maharashtra, India
Date of Birth/Age :	17.11.1970
Date of Appointment :	11.05.2018
DIN No.:	01765743
Name :	Mr. Vinay Agrawal
Designation :	Director
Address :	F-1701, Whispering Palms, Xclusive Lokhandwala Township, Akurli Road, Kandivali (East), Mumbai-400101, Maharashtra, India
Date of Birth/Age :	26.03.1997
Qualification:	Qualified Chartered Accountant from the Institute of Chartered Accountants of India
Date of Appointment :	23.10.2007
DIN No.:	01773822
Name :	Ms. Anisha Motwani
Designation :	Director

Address :	Block No. 8, House No. 24, South Patel Nagar, Delhi-110008, India
Date of Birth/Age :	21.06.1963
Date of Appointment :	14.05.2018
DIN No.:	06943493

KEY EXECUTIVES

Name :	Mr. Vineet Agrawal
Designation :	Chief Finance Officer
Address :	320, Shree Stambh Apartment, Ambamata Scheme, Girwa-Udaipur, Udaipur-313001, Rajasthan, India
Date of Appointment :	22.09.2015
PAN No.:	ACNPA0652M
Name :	Mr. Vinay Agrawal
Designation :	Chief Executive Officer
Address :	F-1701, Whispering Palms, Exclusive, Lokhandwala Township, Akurli Road, Kandivali (East), Mumbai - 400101, Maharashtra, India
Date of Appointment :	01.01.2015
PAN No.:	ADNPA1736F
Name :	Mr. Naheed Rehan Patel
Designation :	Company Secretary
Address :	B-503, Shilpoo Coporate Housing Society, Shree Niwas, Bagarka Marg, J. B Nagar, Andheri (East), Mumbai – 400059, Maharashtra, India
Date of Appointment :	01.09.2016
PAN No.:	BKYPS8985F
Name :	Mr. Sachin
Designation :	Accounts Manager

MAJOR SHAREHOLDERS

AS ON 31.03.2018

NOTE: SHAREHOLDERS DETAILS FILE ATTACHED

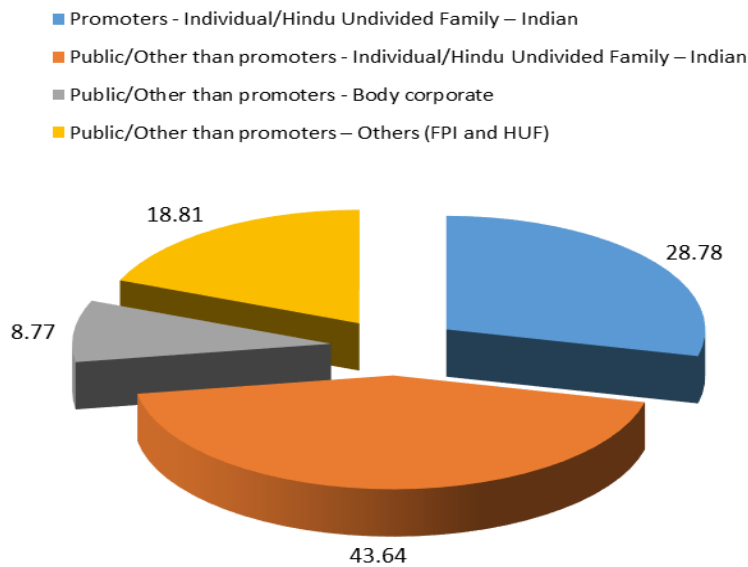
AS ON 21.05.2018

Equity Share Break up Category	Percentage
Promoters - Individual/Hindu Undivided Family – Indian	28.78
Public/Other than promoters - Individual/Hindu Undivided Family – Indian	43.64
Public/Other than promoters - Body corporate	8.77

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Public/Other than promoters – Others (FPI and HUF)	18.81
Total	100.00

Share holding pattern



BUSINESS DETAILS

Line of Business :	The company is engaged into securities and commodities brokerage services. (Registered Activity)	
Products / Services :	NIC Code No.	Product Description
	997152	Brokerage Services (Securities and Commodities Brokerage Services)
	997159	Other services auxiliary to financial services n.e.c (Interest on margin trading fund)
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Bank Name	ICICI Bank Limited
	Branch	Capital Market Division, Regional Office, A9, Phelps Building, Inner Circle, Connaught Place, New Delhi-110001, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

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Facilities :	SECURED LOANS	31.03.2018	31.03.2017
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Other loans and advances	11.912	4.151
	SHORT TERM BORROWINGS		
	Other loans and advances	10636.291	6971.514
	Total	10648.203	6975.665

Auditors :	
Name :	S. R. Batliboi and Company LLP Chartered Accountants
Address :	The Ruby, 14 th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400028, Maharashtra, India
PAN No.:	ACHFS9180N
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Companies :	<ul style="list-style-type: none"> • Angel Financial Advisors Private Limited CIN No.: U51900MH1996PTC100820 • Angel Fincap Private Limited CIN No.: U67120MH1996PTC245680 • Angel Securities Limited CIN No.: U67120MH1993PLC074847 • Angel Wellness Private Limited CIN No.: U92412MH2011PTC216367 • Mimansa Software Systems Private Limited CIN No.: U67120MH1997PTC112516
Enterprises in which a Director is a member :	<ul style="list-style-type: none"> • Nirwan Monetary Service Private Limited • Jack and Jill Apparel Private Limited • Angel Insurance Brokers and Advisors Private Limited

CAPITAL STRUCTURE

AS ON 21.05.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
100000000	Equity Shares	INR 10/- each	INR 1000.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
71995003	Equity Shares	INR 10/- each	INR 719.950 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	719.950	143.642	143.642
(b) Reserves and Surplus	3779.630	2981.247	2883.085
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	4499.580	3124.889	3026.727
(3) Non-Current Liabilities			
(a) long-term borrowings	11.912	4.151	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	30.229	30.054	20.574
Total Non-current Liabilities (3)	42.141	34.205	20.574
(4) Current Liabilities			
(a) Short-term borrowings	10636.291	6971.514	3046.537
(b) Trade payables	6154.163	4431.091	2512.551
(c) Other current liabilities	1381.099	844.588	678.142
(d) Short-term provisions	7.994	6.234	4.239
Total Current Liabilities (4)	18179.547	12253.427	6241.469
TOTAL	22721.268	15412.521	9288.770
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	883.882	869.364	889.594
(ii) Intangible Assets	87.566	76.631	37.646
(iii) Tangible assets capital work-in-progress	0.000	0.000	12.573
(iv) Intangible assets under development	0.000	6.414	18.336
(b) Non-current Investments	947.906	1009.658	1009.658
(c) Deferred tax assets (net)	37.911	7.466	3.685
(d) Long-term loans and advances	251.097	118.740	115.223
(e) Other Non-current assets	17.644	23.200	21.152
Total Non-Current Assets	2226.006	2111.473	2107.867

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.832	0.729
(c) Trade receivables	1570.635	8544.442	4375.057
(d) Cash and bank balances	8759.445	4538.671	2608.345
(e) Short-term loans and advances	9938.908	96.975	129.287
(f) Other current assets	226.274	120.128	67.485
Total Current Assets	20495.262	13301.048	7180.903
TOTAL	22721.268	15412.521	9288.770

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Total Revenue from operations	7271.911	3483.585	3639.253
	Other Income	250.703	1230.489	173.798
	TOTAL	7522.614	4714.074	3813.051
Less	EXPENSES			
	Employee benefit expense	1151.022	1094.771	961.937
	CSR expenditure	9.960	6.620	5.140
	Other expenses	3859.868	2731.363	2066.707
	TOTAL	5020.850	3832.754	3033.784
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2501.764	881.320	779.267
Less	FINANCIAL EXPENSES	887.067	504.110	286.651
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1614.697	377.210	492.616
Less	DEPRECIATION/ AMORTISATION	124.942	96.926	96.907
	PROFIT/ (LOSS) BEFORE TAX	1489.755	280.284	395.709
Less	TAX	471.247	73.294	140.874
	PROFIT/ (LOSS) AFTER TAX	1018.508	206.990	254.835
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	1310.176	1212.014	1048.913

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Less	APPROPRIATIONS			
	Interim Dividend	195.353	97.676	80.439
	Corporate Tax on Interim Dividend	39.769	11.152	11.295
	Total	235.122	108.828	91.734
	Balance Carried to the B/S	2093.562	1310.176	1212.014
	Earnings / (Loss) Per Share (INR)	14.18	2.88	17.74

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	5.529	0.849	0.000
Net cash flows from (used in) operations	(2705.942)	(2606.716)	(1621.779)
Net cash flows from (used in) operating activities	(3181.935)	(2691.378)	(1404.183)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365)	78.84	895.26	438.80
Account Receivables Turnover (Income / Sundry Debtors)	4.63	0.41	0.83
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	1059.28	1068.95
Asset Turnover (Operating Income / Net Fixed Assets)	2.58	0.93	0.81

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.80	0.67
Debt Equity Ratio	2.37	2.23	1.01

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.04	3.92	2.06
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.22	0.30	0.32
Interest Coverage Ratio (PBIT / Financial Charges)	2.82	1.75	2.72

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	14.01	5.94	7.00
Return on Total Assets (PAT / Total Assets) * 100	%	4.48	1.34	2.74
Return on Investment (ROI) (PAT / Networth) * 100	%	22.64	6.62	8.42

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.13	1.09	1.15
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	1.13	1.09	1.15
G-Score Ratio Financial (Networth / Total Assets)	0.20	0.20	0.33
G-Score Ratio Debt (Debts / Equity Capital)	14.80	48.57	21.21
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.13	1.09	1.15

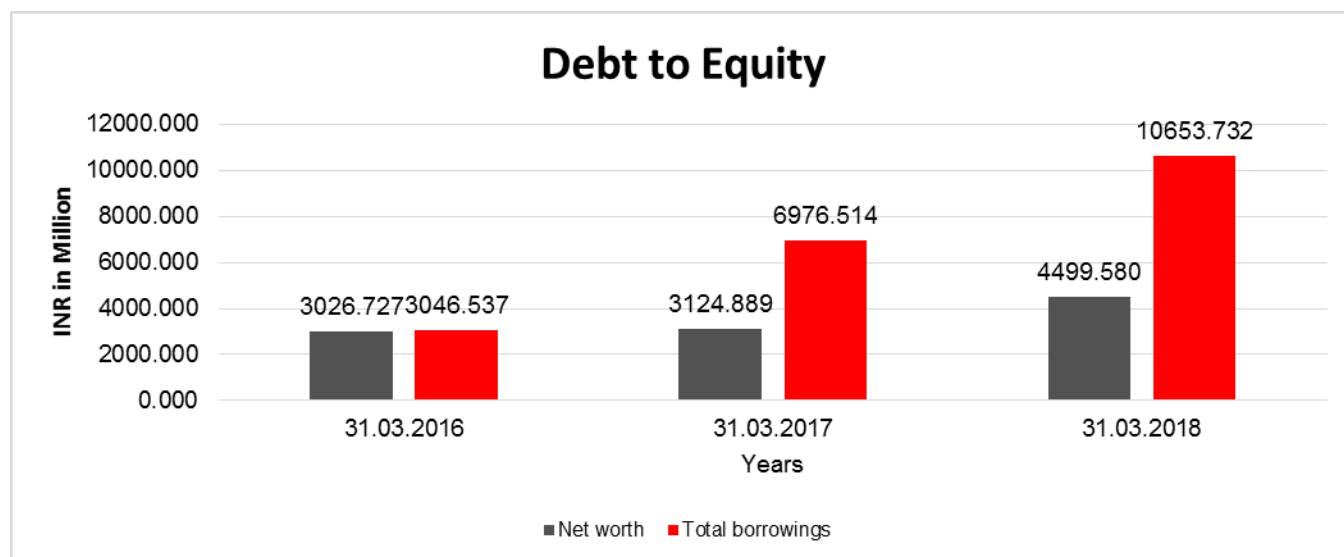
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

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DEBT EQUITY RATIO

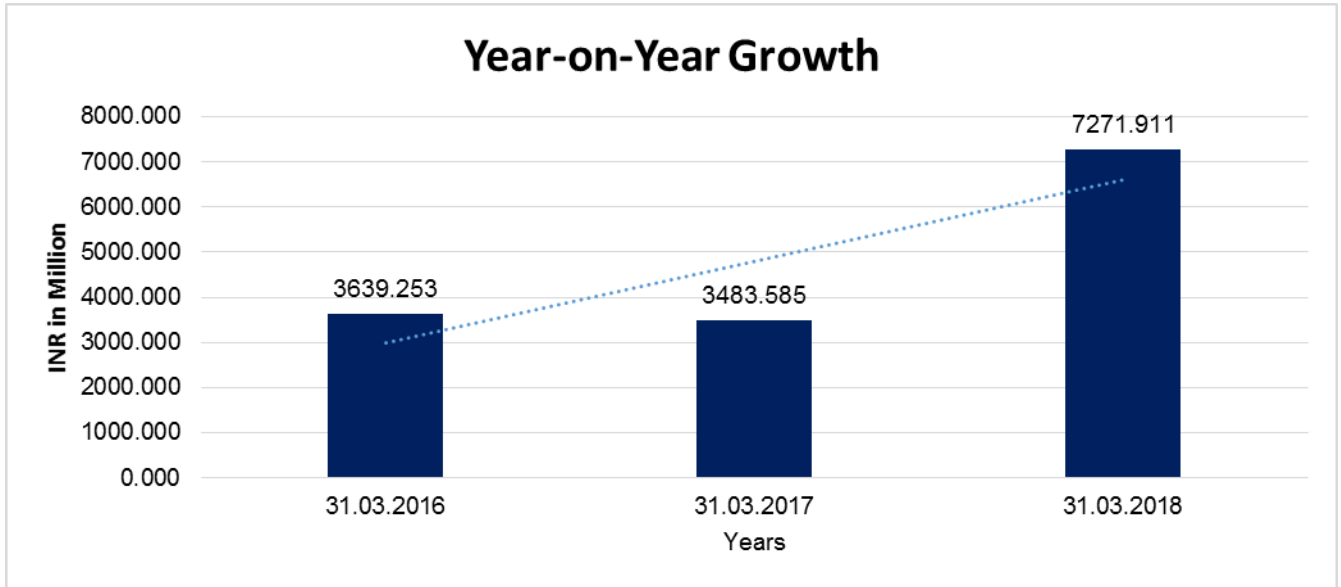
Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	143.642	143.642	719.950
Reserves & Surplus	2883.085	2981.247	3779.630
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	3026.727	3124.889	4499.580
Long-term borrowings	0.000	4.151	11.912
Short term borrowings	3046.537	6971.514	10636.291
Current maturities of long-term debts	0.000	0.849	5.529
Total borrowings	3046.537	6976.514	10653.732
Debt/Equity ratio	1.007	2.233	2.368



YEAR-ON-YEAR GROWTH

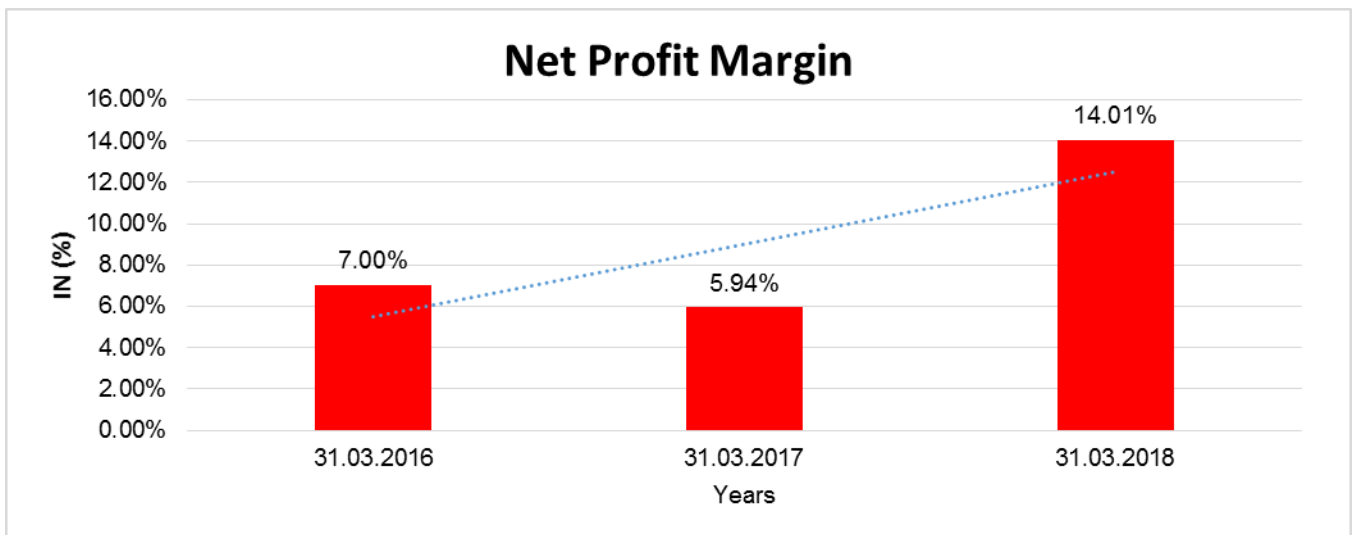
Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	3639.253	3483.585	7271.911
		(4.277)	108.748

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	3639.253	3483.585	7271.911
Profit/ (Loss)	254.835	206.990	1018.508
	7.00%	5.94%	14.01%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	719.950	143.642
(b) Reserves and Surplus	4029.481	3750.708
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	4749.431	3894.350
(3) Non-Current Liabilities		
(a) long-term borrowings	72.597	77.342
(b) Deferred tax liabilities (Net)	0.000	4.826
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	34.929	35.036
Total Non-current Liabilities (3)	107.526	117.204
(4) Current Liabilities		
(a) Short-term borrowings	11150.240	7624.354
(b) Trade payables	6146.491	5315.117
(c) Other current liabilities	1503.869	1064.605
(d) Short-term provisions	16.593	12.447
Total Current Liabilities (4)	18817.193	14016.523
TOTAL	23674.150	18028.077
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	1066.444	1144.153
(ii) Intangible Assets	91.597	83.668
(iii) Tangible assets capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	6.414
(b) Non-current Investments	0.002	0.002
(c) Deferred tax assets (net)	29.331	0.000
(d) Long-term loans and advances	304.550	203.997
(e) Other Non-current assets	32.077	37.575
Total Non-Current Assets	1524.001	1475.809
(2) Current assets		
(a) Current investments	56.216	495.183

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(b) Inventories		0.564	1.817
(c) Trade receivables		1584.630	8581.526
(d) Cash and bank balances		9273.845	6175.829
(e) Short-term loans and advances		11004.765	1129.247
(f) Other current assets		230.129	168.666
Total Current Assets		22150.149	16552.268
TOTAL		23674.150	18028.077

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Total Revenue from operations	7579.324	4308.166
	Other Income	264.564	1214.954
	TOTAL	7843.888	5523.120
Less	EXPENSES		
	Employee benefit expense	1245.008	1351.411
	CSR expenditure	11.230	9.065
	Other expenses	3908.523	3009.046
	TOTAL	5164.761	4369.522
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2679.127	1153.598
Less	FINANCIAL EXPENSES	946.903	539.302
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1732.224	614.296
Less	DEPRECIATION/ AMORTISATION	145.285	135.225
	PROFIT/ (LOSS) BEFORE TAX	1586.939	479.071
Less	TAX	507.654	168.928
	PROFIT/ (LOSS) AFTER TAX	1079.285	310.143
	Earnings / (Loss) Per Share (INR)	15.03	4.32

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR:

The Directors have pleasure to inform that the Company's gross revenue has increased from INR 4714.074 Million in financial year 2016-17 to INR 7522.614 Million in financial year 2017-18.

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificat ion	Date of Satisf action	Amount	Address
1	G46019 717	100103 075	IDFC BANK LIMITED	19/05/2 017	-	-	350000000.0	KRM Tower, 7 th Floor, No. 1, Harrington Road, Chetpet, Chennai- 600031, Tamilnadu, India
2	G42092 619	100092 854	BMW INDIA FINANCIAL SERVICES PRIVATE LIMITED	16/03/2 017	-	-	5000000.0	Tower C, 14 th Floor, Building No. 10, DLF Cyber City, Phase-Ii, Gurugram-122002, Haryana, India
3	G43912 518	100097 629	HDFC BANK LIMITED	17/02/2 017	-	-	750000000.0	HDFC House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India
4	G75105 197	106165 18	KOTAK MAHINDR A BANK LIMITED	18/01/2 016	07/12/20 17	-	2250000000.0	27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400051, Maharashtra, India
5	G84512 862	100181 760	KOTAK MAHINDR A PRIME LIMITED	14/12/2 015	-	-	22320500.0	27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400051, Maharashtra, India
6	G74603 051	106081 94	ICICI Bank Limited	02/12/2 015	15/01/20 18	-	1000000000. 0	Capital Market Division, Regional Office, A9, Phelps Building, Inner Circle, Connaught Place, New Delhi-110001, India
7	G72038	105811	YES BANK	16/07/2	08/12/20	-	750000000.0	Nehru Centre, 9th

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	136	72	LIMITED	015	17			Floor, Discovery of India, Dr. A. B. Road, Worli, Mumbai-400018, Maharashtra, India
8	G37791 746	105811 63	YES BANK LIMITED	16/07/2 015	-	23/02/ 2017	150000000.0	Nehru Centre, 9th Floor, Discovery of India, Dr. A. B. Road, Worli, Mumbai-400018, Maharashtra, India
9	G02589 554	102770 82	IDBI TRUSTEE SHIP SERVICES LIMITED	31/03/2 011	-	25/04/ 2016	1050000000.0	Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai-400001, Maharashtra, India
10	C78330 933	104745 32	Bank of India	10/01/2 014	-	06/02/ 2016	1350000000.0	Stock Exchange Branch, Ground Floor, P. J. Towers, (New Stock Exchange Building) Dalal Street, Fort, Mumbai-400001, Maharashtra, India

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2018	31.03.2017
Bank guarantees placed at Exchanges as Margin	1972.500	510.000
Claims against the company not acknowledged as debts	58.455	77.109
Disputed income tax demands not provided for [includes NIL (Previous Year: INR 0.404 Million) paid under protest]	104.660	216.235
Total	2135.615	803.344

FIXED ASSETS:

- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.12

INFORMATION DETAILS

Information Gathered by :	NGL
Analysis Done by :	NYT
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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