

MIRA INFORM REPORT

Report No. :	520187
Report Date :	20.07.2018

IDENTIFICATION DETAILS

Name :	AUCKLAND INSTITUTE OF STUDIES LIMITED
Registered Office :	28a Linwood Avenue, Mount Albert, Auckland, 1025
Country :	New Zealand
Date of Incorporation :	08.03.1990
Com. Reg. No.:	461791
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> The Subject is a private tertiary institute provides a wide range of NZQA-approved qualifications, including certificate, diploma, undergraduate degree, graduate diploma, and postgraduate diploma and degree programmes. The institution offers a variety of courses in business, tourism management, hospitality management, information technology, and business administration
No. of Employees :	110

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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ECONOMIC OVERVIEW

Source : CIA

COMPANY SUMMERY

Verified

Subject name:	AUCKLAND INSTITUTE OF STUDIES LIMITED	
Other style:	AUCKLAND INSTITUTE OF STUDIES (AIS)	
Address:	28a Linwood Avenue Mount Albert	Postal address: PO Box 2995
Town:	Auckland	Town: Auckland
Zip/postal code:	1025	Zip/postal code: 1140
Country:	New Zealand	
Telephone:	+64 (9) 8151717 +64 800788392	
Fax:	+64 (9) 8151802	
Email:	enquiry@ais.ac.nz	
Website:	www.ais.ac.nz	

EXECUTIVE SUMMARY

Date registered: 08-03-1990
Legal form: Private Limited Liability Company
Main activities: Tertiary institutional education.
Employees: 110 (estimated)

REGISTRY DATA

Key Facts

Date registered: 08-03-1990
Legal form: Private Limited Liability Company
Registration no: 461791
Registry auth.: Registrar of Companies
Tax number: NZBN: 9429039243706
Registry status: Live/Active

LEGAL FILINGS

Bankruptcy filings: None
Court judgements: None
Tax liens: None
Other: None

MANAGEMENT & STAFF

Key Managers

Name: Chen-Fang Wu

Job title: Director

Name: John Wood

Job title: Director

Name: Kevin Kuei-Hsiung Chen

Job title: Director

Name: Richard Alan Smith

Job title: Director

Name: Wan-Yu Ou

Job title: Director

Name: Wen-Chi Ku

Job title: Director

Name: Yin-Sheng Hsieh

Job title: Director

Staff

No of employees 110 (estimated)

BOARD OF DIRECTORS / OTHER APPOINTMENTS

Appointments

Name: Chen-Fang Wu

Board function: Director

Date appointed: 26/11/1996

Address: 18 Arkley Avenue

Farm Cove

Auckland, 2012

New Zealand

Name: John Wood

Board function: Director

Date appointed: 18/10/1993

Address: 68 Onetaunga Road

Chatswood

North Shore City, 0626

New Zealand

Name: Kevin Kuei-Hsiung Chen
Board function: Director
Date appointed: 19/06/1995
Address: 17 Gibbins Street
Sunnybank Hills, QLD 4109
Australia

Name: Richard Alan Smith
Board function: Director
Date appointed: 02/07/1992
Address: 4 Bishop Street
Epsom
Auckland, 1023
New Zealand

Name: Wan-Yu Ou
Board function: Director
Date appointed: 02/12/1992
Address: 253 Esky Road
Pallara, QLD 4110
Australia

Name: Wen-Chi Ku
Board function: Director
Date appointed: 08/05/2004
Address: 38 Kitenui Avenue
Mount Albert
Auckland, 1025
New Zealand

Name: Yin-Sheng Hsieh
Board function: Director
Date appointed: 02/07/1992
Address: 37 Jane Eyre Drive
Somerville
Manukau, 2014
New Zealand

SHARE CAPITAL

Composition

Number/type: 4,400,000 shares

SHAREHOLDERS/OWNERS

How Listed Full List

Composition

Name: Yin-Sheng Hsieh
Yun-Ching Chao
(Joint shareholding)
No. of shares: 1,317,512 shares
% of shares: 29.94%
Address: 37 Jane Eyre Drive
Somerville
Manukau, 2014
New Zealand

Name: Chen-Fang Wu
I-Wen Chen
(Joint shareholding)
No. of shares: 696,403 shares
% of shares: 15.83%
Address: 18 Arkley Avenue
Farm Cove
Auckland, 2012
New Zealand

Name: John Wood
Yvonne Wood
(Joint shareholding)
No. of shares: 615,458 shares
% of shares: 13.99%
Address: 68 Onetaunga Road
Chatswood
North Shore City, 0626
New Zealand

Name: Richard Alan Smith
No. of shares: 460,803 shares
% of shares: 10.47%
Address: 4 Bishop Street
Epsom
Auckland, 1023
New Zealand

Name: Kevin Kuei-Hsiung Chen
Michele Li-Mei Lee
(Joint shareholding)
No. of shares: 407,056 shares

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% of shares: 9.25%
Address: 17 Gibbins Street
Sunnybank Hills, QLD 4109
Australia
New Zealand

Name: WILLIAM OU INVESTMENT LIMITED
No. of shares: 407,056 shares
% of shares: 9.25%
Address: c/o RPL ACCOUNTANTS LTD
Level 1, Vtr House
24 Manukau Road
Epsom, Auckland
New Zealand

Name: Hsiang-Yun Yu
Wen-Chi Ku
(Joint shareholding)
No. of shares: 407,056 shares
% of shares: 9.25%
Address: 38 Kitenui Avenue
Mount Albert
Auckland, 1025
New Zealand

Name: Hsiu-Hua Wu
Hsin-Hong Wu
Mei-Yin Wu
Teddy Yuan-Hao Wu
(Joint shareholding)
No. of shares: 88,656 shares
% of shares: 2.01%
Address: 5a Puriri Avenue
Greenlane
Auckland, 1051
New Zealand

CORPORATE AFFILIATIONS

Structure

Name: WILLIAM OU INVESTMENT LIMITED
Affiliation type: Shareholder
Address: c/o RPL ACCOUNTANTS LTD
Level 1, Vtr House
24 Manukau Road
Epsom, Auckland
New Zealand

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BANKING & FINANCING

Charges & Mortgages

Time of Registration/PPSR Registration Date 07-Oct-2002 23:05
Debtor Name AUCKLAND INSTITUTE OF STUDIES LIMITED
Financing Statement Registration No. AUCKLAND INSTITUTE OF STUDIES LIMITED
Debtor Reference
Date of Prior Registration/Creation: 12-Jun-1999
Org Type: Company
Incorporation No: 461791
City/Town: AUCKLAND
Collateral Type: All Present And After Acquired Personal Property

Time of Registration/PPSR Registration Date 29-Sep-2010 15:47
Debtor Name AUCKLAND INSTITUTE OF STUDIES LTD
Financing Statement Registration No. FA0YM9327291R42P/C0001
Debtor Reference
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 02-Aug-2013 01:46
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F5729XR16726MN0B
Debtor Reference 318000,RPC2449984,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 13-Sep-2013 02:00
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F23C932S0ZJ3167V
Debtor Reference 318000,RPC2449984,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 01-Oct-2013 03:45
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. FJ09N6F44882JP95/C0001
Debtor Reference 318000,RPC2449984,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 02-Oct-2013 02:10
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. FA0XF09H57468F68
Debtor Reference 318000,RPC2449984,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 02-Oct-2013 02:11
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. FN35B7R8R3G95891
Debtor Reference 318000,RPC2449984,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 02-Oct-2013 02:12
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F207BK298289K4N0
Debtor Reference 318000,RPC2449984,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 02-Oct-2013 02:13
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. FC12K276E24431GS
Debtor Reference 318000,RPC2449984,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 02-Oct-2013 02:13
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. FY46479N48A60YN0
Debtor Reference 318000,RPC2449984,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 20-Nov-2013 01:47
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F5775WM2038DB06S

Debtor Reference 318000,RPC2494259,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 18-Dec-2013 01:53
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F64H65J02FD5608B
Debtor Reference 318000,RPC2508020,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 21-Jan-2014 01:48
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F75JW0E2T339403J
Debtor Reference 318000,RPC2524834,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 21-Jan-2014 01:48
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F47U2W0MJ30M2273
Debtor Reference 318000,RPC2524834,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 21-Jan-2014 01:48
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. FC0283FP98ZH1547
Debtor Reference 318000,RPC2524834,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 02-Apr-2014 01:52
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. FJ085JP687737Y5M
Debtor Reference 318000,RPC2555162,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND

Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 03-Apr-2014 01:58
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F72C2H1M374D8879
Debtor Reference 318000,RPC2555162,Operating Lease
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 14-Jan-2015 13:28
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F21CG165578X9D61/C0001
Debtor Reference 610236
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 01-Jul-2015 02:24
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F80485PN1BC26189
Debtor Reference 318000,RPC2744830,Rental & Service Agreeemt
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Time of Registration/PPSR Registration Date 30-Jul-2015 02:07
Debtor Name AUCKLAND INSTITUTE OF STUDIES
Financing Statement Registration No. F40G8899249W0BA1
Debtor Reference 318000,CNR0068701,DSG Rental
Org Type: Other
Incorporation No:
City/Town: AUCKLAND
Collateral Type: Goods - Other

Comments

It is generally not the policy of local banks to provide credit status information to non-bona fide applications, and interested parties would be advised to consult first with the Subject if banker's references are required.

FINANCIAL ACCOUNTS

Description

Required to file: No
Source: N/A

Comments

The Subject's financial statements were not available in the course of our investigation.

OPERATIONS & HISTORY

Activities

Full description: The Subject is a private tertiary institute provides a wide range of NZQA-approved qualifications, including certificate, diploma, undergraduate degree, graduate diploma, and postgraduate diploma and degree programmes.

The institution offers a variety of courses in business, tourism management, hospitality management, information technology, and business administration.

Sales

Export: The Company does not export.

PROPERTY & ASSETS

Premises

The Subject's head office is located at the heading address.

Branches

120 Asquith Avenue
Mount Albert
Auckland 1025
New Zealand

PAYMENTS

Debt Collections / Judgements

No negative information was found.

Payment Experience

Payment behaviour: As trade references were not supplied, the Subject's payment track record history CANNOT BE ACCURATELY DETERMINED

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.12
NZD	1	INR 46.54

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)