

MIRA INFORM REPORT

Report No. :	521129
Report Date :	20.07.2018

IDENTIFICATION DETAILS

Name :	BLACKWELL UK LIMITED
Formerly Known As :	BLACKWELL RETAIL LIMITED
Registered Office :	50 Broad Street, Oxford, Ox1 3bq
Country :	United Kingdom
Financials (as on) :	24.06.2017
Date of Incorporation :	17.03.1964
Com. Reg. No.:	00796591
Legal Form :	Private limited with Share Capital
Line of Business :	<ul style="list-style-type: none"> Retail sale of books in specialised stores Bookselling within the academic and professional sectors.
No. of Employees :	479 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK's economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

Company Name: BLACKWELL UK LIMITED
Company No: 00796591
Company Status: Active - Accounts Filed
Status: Active
Registered Address: 50 BROAD STREET OXFORD OX1 3BQ

COMPANY NAME

BLACKWELL UK LIMITED

COMPANY NUMBER

00796591

COMPANY SUMMARY

Registered Address 50 BROAD STREET
OXFORD
OX1 3BQ
Trading Address 50 Broad Street
Oxford
Oxfordshire
OX1 3BQ
Website Address <http://www.bookshop.blackwell.co.uk>
Telephone Number 01865333650
Fax Number
TPS No
FPS Yes
Incorporation Date 17/03/1964
Previous Name BLACKWELL RETAIL LIMITED
Type Private limited with Share Capital
FTSE Index -
Date of Change 02/07/2001
Filing Date of Accounts 23/03/2018
Currency GBP
Share Capital £57,500,000
SIC07 47610
Charity Number -
SIC07 Description RETAIL SALE OF BOOKS IN SPECIALISED STORES

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Principal Activity Bookselling within the academic and professional sectors.

ADDITIONAL INFORMATION

CCJ's	0 (£0) No CCJ Information To Display
Ultimate Holding Company	TOBY BLACKWELL LIMITED
Accountant	-
Mortgages	14
Group	8 companies
Linkages	1 companies
Countries	In 1 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
24/06/2017	£48,334,000	-£3,412,000	-£15,118,000	479
25/06/2016	£43,263,000	-£2,609,000	-£11,706,000	487
27/06/2015	£48,387,000	-£1,240,000	-£4,623,000	520

MORTGAGE SUMMARY

Total Mortgage	14
Outstanding	3
Satisfied	11

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade	0
Total Value of Documented Trade	£0

COMMENTARY

This company's return on total assets employed ratio indicates a negative return on assets.
This company has made late payments on a medium percentage of invoices.
This company's ratio of total liabilities to total assets indicates that assets are funded through debt rather than equity.
This company trades in an industry with a higher level of corporate failures.

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CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	6	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	31	Total Person's With Significant Control	1

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Timothy Eustace	Nationality	British
Date of Birth	09/1945	Present Appointments	24
Latest Address	7 Gardiner Close, Abingdon, Oxon	Appointment Date	28/01/2010
Post Code	OX14 3YA		
Title	Mr	Function	Director
Name	Kieron James Smith	Nationality	British
Date of Birth	06/1972	Present Appointments	3
Latest Address	50 Broad Street, Oxford	Appointment Date	02/02/2015
Post Code	OX1 3BQ		

Title	Mr	Function	Director
Name	David Julian Brian Prescott	Nationality	British
Date of Birth	10/1971	Present Appointments	2
Latest Address	East Lodge Front Street, Pebworth, Stratford-On-Avon, Warwickshire	Appointment Date	28/04/2011
Post Code	CV37 8XQ		
Title	Mrs	Function	Director
Name	Emma Louise Hillyard	Nationality	British
Date of Birth	01/1970	Present Appointments	7
Latest Address	Chestergate Frog Lane, Milton Under Wychwood, Oxfordshire	Appointment Date	19/06/2017
Post Code	OX7 6JZ		

Title	Mr	Function	Director
Name	Dean Stephen Drew	Nationality	British
Date of Birth	03/1961	Present Appointments	2
Latest Address	1 Cranford Close, Woodmancote, Cheltenham, Gloucestershire	Appointment Date	21/11/2016
Post Code	GL52 9QA		
Title	Mrs	Function	Director
Name	Kathryn Jayne Stilborn	Nationality	British
Date of Birth	12/1971	Present Appointments	2
Latest Address	8 Sheepway Court, Iffley, Oxford	Appointment Date	24/03/2016
Post Code	OX4 4JL		

CURRENT COMPANY SECRETARY


Title	Mr	Function	Company Secretary
Name	Timothy Eustace	Nationality	British
Date of Birth	09/1945	Present Appointments	137
Latest Address	7 Gardiner Close, Abingdon, Oxfordshire	Appointment Date	10/10/1996
Post Code	OX14 3YA		

TOP SHAREHOLDERS

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
BLACKWELL LTD	GBP	57,500,000	ORDINARY	1	100

FINANCIALS















Profit & Loss

	Date Of Accounts	24/06/17	(%)	25/06/16	(%)	27/06/15	(%)	28/06/14	(%)	29/06/13
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	£48,334,0	11.7	£43,263,0	-	£48,387,0	-	£54,170,0	-	£64,559,0

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		00	%	00	10.6 %	00	10.7 %	00	16.1 %	00
	Export	-	-	-	-	-	100%	£3,745,000	-74.8%	£14,833,000
	Cost of Sales	£35,719,000	14.3%	£31,237,000	-12.9%	£35,872,000	-10.6%	£40,135,000	-17.8%	£48,843,000
	Gross Profit	£12,615,000	4.9%	£12,026,000	-3.9%	£12,515,000	-10.8%	£14,035,000	-10.7%	£15,716,000
	Wages & Salaries	£8,235,000	2.8%	£8,011,000	-0.3%	£8,039,000	-5.4%	£8,502,000	-11.5%	£9,609,000
	Directors Emoluments	-	-	-	-	-	-	-	-	-
	Operating Profit	-	-	£2,718,000	26.4%	£2,150,000	60.3%	£1,341,000	40.1%	£2,240,000
	Depreciation	£513,000	-23.3%	£669,000	-90.3%	£6,929,000	741.9%	£823,000	-36.7%	£1,300,000
	Audit Fees	£20,000	-	£20,000	-	£20,000	-	£20,000	-69.2%	£65,000
	Interest Payments	£132,000	-97.3%	£4,964,000	-0.4%	£4,982,000	-10.1%	£5,543,000	13.9%	£4,868,000
	Pre Tax Profit	£3,412,000	30.8%	£2,609,000	110.4%	£1,240,000	18.2%	£1,516,000	36.6%	£2,392,000
	Taxation	-	-100%	£232,000	-	-	-	-	-	-
	Profit After Tax	£3,412,000	43.5%	£2,377,000	91.7%	£1,240,000	18.2%	£1,516,000	36.6%	£2,392,000
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	£3,412,000	43.5%	£2,377,000	91.7%	£1,240,000	18.2%	£1,516,000	36.6%	£2,392,000
















Balance Sheet

Date Of Accounts	24/06/17	(%)	25/06/16	(%)	27/06/15	(%)	28/06/14	(%)	29/06/13
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	Tangible Assets	£3,706,000	- 31.8 %	£5,432,000	- 67.7 %	£16,799,000	63.6 %	£10,271,000	0.9%	£10,179,000
	Intangible Assets	£107,000	- 66.2 %	£317,000	- 61%	£813,000	60.7 %	£506,000	-	0
	Total Fixed Assets	£3,813,000	- 33.7 %	£5,749,000	- 67.4 %	£17,612,000	63.4 %	£10,777,000	5.9%	£10,179,000
	Stock	£6,985,000	1.9%	£6,852,000	- 12.6 %	£7,842,000	- 12.4 %	£8,954,000	6.2%	£8,435,000
	Trade Debtors	£1,978,000	19.4 %	£1,656,000	- 13.7 %	£1,919,000	-31%	£2,783,000	- 16.4 %	£3,327,000
	Cash	£931,000	5.7%	£881,000	- 43.4 %	£1,557,000	18.5 %	£1,314,000	- 24.6 %	£1,742,000
	Other Debtors	£1,117,000	76.7 %	£632,000	- 28.7 %	£887,000	- 38.9 %	£1,451,000	- 30.4 %	£2,086,000
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	Total Current Assets	£11,011,000	9.9%	£10,021,000	- 17.9 %	£12,205,000	- 15.8 %	£14,502,000	-7%	£15,590,000
	Trade Creditors	£11,191,000	41.6 %	£7,903,000	- 10.4 %	£8,817,000	-1.2%	£8,927,000	6.2%	£8,409,000
	Bank Loans & Overdrafts	£416,000	- 28.3 %	£580,000	-	0	-	0	-	0
	Other Short Term Finance	£12,098,000	- 8.7%	£13,250,000	- 2.8%	£13,626,000	2.7%	£13,268,000	115.9 %	£6,146,000
	Miscellaneous Current Liabilities	£3,551,000	16.2 %	£3,056,000	2%	£2,995,000	-9.3%	£3,303,000	-26%	£4,465,000
	Total Current Liabilities	£27,256,000	10%	£24,789,000	- 2.6%	£25,438,000	-0.2%	£25,498,000	34.1 %	£19,020,000
	Bank Loans & Overdrafts and LTL	£3,102,000	- 5.1%	£3,267,000	- 63.7 %	£9,002,000	201.2 %	£2,989,000	- 64.2 %	£8,341,000






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	Other Long Term Finance	£2,500,000	-	£2,500,000	-	£2,500,000	-	£2,500,000	-68.2%	£7,850,000
	Total Long Term Liabilities	£2,686,000	0%	£2,687,000	-70.2%	£9,002,000	201.2%	£2,989,000	-64.2%	£8,341,000


Capital & Reserves

	Date Of Accounts	24/06/17	(%)	25/06/16	(%)	27/06/15	(%)	28/06/14	(%)	29/06/13
	Called Up Share Capital	£57,500,000	-	£57,500,000	-	£57,500,000	-	£57,500,000	-	£57,500,000
	P & L Account Reserve	£77,861,000	4.6%	£74,449,000	10.5%	£67,366,000	2.1%	£65,951,000	-2.5%	£64,335,000
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	£5,243,000	-	£5,243,000	-	£5,243,000	-	£5,243,000	-	£5,243,000
	Shareholder Funds	£15,118,000	29.1%	£11,706,000	153.2%	£4,623,000	44.1%	£3,208,000	101.5%	£1,592,000




Other Financial Items

	Date Of Accounts	24/06/17	(%)	25/06/16	(%)	27/06/15	(%)	28/06/14	(%)	29/06/13
	Net Worth	£15,225,000	26.6%	£12,023,000	121.2%	£5,436,000	46.4%	£3,714,000	133.3%	£1,592,000
	Working Capital	£16,245,000	-10%	£14,768,000	11.6%	£13,233,000	20.3%	£10,996,000	220.6%	£3,430,000
	Total Assets	£14,824,000	-6%	£15,770,000	-47.1%	£29,817,000	18%	£25,279,000	-1.9%	£25,769,000
	Total Liabilities	£29,942,000	9%	£27,476,000	-20.2%	£34,440,000	20.9%	£28,487,000	4.1%	£27,361,000
	Net Assets	£15,118,000	29.1%	£11,706,000	153.2%	£4,623,000	44.1%	£3,208,000	101.5%	£1,592,000



Cash Flow

	Date Of Accounts	24/06/17	(%)	25/06/16	(%)	27/06/15	(%)	28/06/14	(%)	29/06/13
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-












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	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-



Miscellaneous

	Date Of Accounts	24/06/17	(%)	25/06/16	(%)	27/06/15	(%)	28/06/14	(%)	29/06/13
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	YES
	Capital Employed	- £12,432,000	- 37.8%	- £9,019,000	- 306%	£4,379,000	999.9%	- £219,000	- 103.2%	£6,749,000
	Number of Employees	479	- 1.6%	487	- 6.3%	520	-3.5%	539	- 13.6%	624
	Accountants									
	Auditors	RSM UK AUDIT LLP								
	Auditor Comments	The audit report contains no adverse comments								
	Bankers	BARCLAYS BANK PLC								
	Bank Branch Code	20-71-74								

Ratios

	Date Of Accounts	24/06/17	25/06/16	27/06/15	28/06/14	29/06/13
	Pre-tax profit margin %	-7.06	-6.03	-2.56	-2.80	-3.71
	Current ratio	0.40	0.40	0.48	0.57	0.82
	Sales/Net Working Capital	-2.98	-2.93	-3.66	-4.93	-18.82
	Gearing %	-20.50	-27.90	-194.70	-93.20	-523.90
	Equity in %	-102.70	-75.80	-15.90	-12.90	-6.20
	Creditor Days	84.27	66.49	66.32	59.98	47.41
	Debtor Days	14.89	13.93	14.43	18.70	18.75
	Liquidity/Acid Test	0.14	0.12	0.17	0.21	0.37
	Return On Capital Employed %	27.44	28.92	-28.31	692.23	-35.44
	Return On Total Assets Employed %	-23.01	-16.54	-4.15	-5.99	-9.28
	Current Debt Ratio	-1.80	-2.11	-5.50	-7.94	-11.94

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	Total Debt Ratio	-1.98	-2.34	-7.44	-8.87	-17.18
	Stock Turnover Ratio %	14.45	15.83	16.20	16.52	13.06
	Return on Net Assets Employed %	22.56	22.28	26.82	47.25	150.25

Report Notes

There are no notes to display.

Status History

No Status History found

EVENT HISTORY

Date	Description
03/04/2018	New Accounts Filed
03/04/2018	New Accounts Filed
26/10/2017	Confirmation Statement
27/07/2017	Miss K.E. Willemite has left the board
13/07/2017	New Board Member Mrs E.L. Hillyard appointed
06/07/2017	New Board Member Mrs E.L. Hillyard appointed
29/03/2017	New Accounts Filed
29/03/2017	New Accounts Filed
23/11/2016	New Board Member Mr D.S. Drew appointed
30/10/2016	Annual Returns
08/04/2016	New Board Member Mrs K.J. Stilborn appointed
14/01/2016	New Accounts Filed
14/01/2016	New Accounts Filed
26/10/2015	Annual Returns
06/04/2015	Mr M.J. Cashmore has left the board

PREVIOUS COMPANY NAMES

Date	Previous Name
02/07/2001	BLACKWELL RETAIL LIMITED
30/06/1989	UNIVERSITY BOOKSHOPS (OXFORD) LIMITED

Writ Details

No writs found

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STATISTICS

Group	8 companies
Linkages	1 companies
Countries	In 1 countries

SUMMARY

Holding Company	BLACKWELL LIMITED
Ownership Status	Wholly Owned
Ultimate Holding Company	TOBY BLACKWELL LIMITED

GROUP STRUCTURE

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
TOBY BLACKWELL LIMITED	05627686	30.06.2017	N	
TREBETHERICK STORES LTD	05256937	31.12.2017	N	
BLACKWELL LIMITED	02762961	24.06.2017	Y	£48,334,000
BLACKWELL UK LIMITED	00796591	24.06.2017	N	£48,334,000
W.HEFFER & SONS LI...	00106348	24.06.2017	N	
BLACKWELL (TRUSTEES)...	01608922	24.06.2017	N	
BH BLACKWELL LIMITED	03867902	24.06.2017	N	
BLACKWELL (SCOTLAND)...	SC225154	24.06.2017	N	

OTHER LINKED COMPANIES

Name	Safe Number	Number	Latest Key Financials	Rating	Limit	Turnover
HOUTSCHILD INTERNATIONALE BOEKHANDEL B.V.	NL01404565	27106535	31.08.2016	74	€175,000	

MORTGAGE DETAILS

Mortgage Type:			
Date Charge Created:	30/03/16		
Date Charge Registered:	01/04/16		
Date Charge Satisfied:	-		
Status:	OUTSTANDING		
Person(s) Entitled:	HSBC BANK PLC;		
Amount Secured:			
Details:	A LEGAL ASSIGNMENT OF CONTRACT MONIES.CONTAINS NEGATIVE PLEDGE.		
Mortgage Type:			
Date Charge Created:	05/02/16		
Date Charge Registered:	05/02/16		
Date Charge Satisfied:	-		
Status:	OUTSTANDING		
Person(s) Entitled:	HSBC INVOICE FINANCE (UK) LTD;		
Amount Secured:			
Details:	CONTAINS FIXED CHARGE.CONTAINS FLOATINGCHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.		

Mortgage Type:			
Date Charge Created:	09/12/15		
Date Charge Registered:	10/12/15		
Date Charge Satisfied:	-		
Status:	OUTSTANDING		
Person(s) Entitled:	HSBC BANK PLC;		
Amount Secured:			
Details:	A FIXED AND FLOATING CHARGE OVER ALL ASSETSCONTAINS FIXED CHARGE.CONTAINS FLOATING CHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.		
Mortgage Type:	DEED OF CHARGE OVER CREDIT BALANCES		
Date Charge Created:	30/03/10		
Date Charge Registered:	07/04/10		

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Date Charge Satisfied:	17/12/15		
Status:	SATISFIED		
Person(s) Entitled:	BARCLAYS BANK PLC;		
Amount Secured:			
Details:	THE CHARGE CREATES A FIXED CHARGE OVER ALL THE DEPOSIT(S) REFERRED TO IN THE SCHEDULE TO THE FORM 395 (INCLUDING ALL OR ANY PART OF THE MONEY PAYABLE PURSUANT TO SUCH DEPOSIT(S) & THE DEBTS REPRESENTED THEREBY) TOGETHER WITH ALL INTEREST FROM TIME TO TIME ACCRUING THEREON. IT ALSO CREATES AN ASSIGNMENT BY THE CHARGOR FOR THE PURPOSES OF & TO GIVE EFFECT TO THE SECURITY OVER THE RIGHT OF THE CHARGOR TO REQUIRE REPAYMENT OF SUCH DEPOSIT(S) & INTEREST THEREON BARCLAYS BANK PLC RE BLACKWELL UK LIMITED BUSINESS PREMIUMACCOUNT ACCOUNT NUMBER 73616185		

Mortgage Type:	COMPOSITE DEBENTURE		
Date Charge Created:	23/12/09		
Date Charge Registered:	29/12/09		
Date Charge Satisfied:	17/12/15		
Status:	SATISFIED		
Person(s) Entitled:	TOBY BLACKWELL LIMITED;		
Amount Secured:			
Details:	FIXED AND FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE, INCLUDING GOODWILL, BOOKDEBTS, UNCALLED CAPITAL, BUILDINGS, FIXTURES, FIXED PLANT & MACHINERY SEE IMAGEFOR FULL DETAILS		

Mortgage Type:	SUPPLEMENTAL FIXED CHARGE		
Date Charge Created:	07/07/09		
Date Charge Registered:	10/07/09		
Date Charge Satisfied:	08/01/10		
Status:	SATISFIED		
Person(s) Entitled:	BURDALE FINANCIAL LIMITED		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM EACH OBLIGOR TO ANY OF THE FINANCE PARTIES ON ANY ACCOUNT WHATSOEVER		
Details:	ALL OF ITS BENEFITS, CLAIMS AND RETURNS OF PREMIUMS IN RESPECT OF THE INSURANCES, ALL OF ITS RIGHT, TITLE AND INTEREST IN AND TO THE BLOCKED ACCOUNTS AND ALL MONIES STANDIG TO THE CREDIT OF ANY OF THE BLOCKED ACCOUNTS AND THE DEBTS SEE IMAGE FOR FULL DETAILS		

Mortgage Type:	A GENERAL SECURITY AGREEMENT		
Date Charge Created:	22/12/06		
Date Charge Registered:	09/01/07		
Date Charge Satisfied:	08/01/10		
Status:	SATISFIED		
Person(s) Entitled:	BURDALE FINANCIAL LIMITED		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE ON ANY ACCOUNT WHATSOEVER UNDER THE TERMS OF THE		

	AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE		
Details:	THE COLLATERAL INCLUDING ALL ACCOUNTS, ALL GOODS AND ALL REAL PROPERTY AND FIXTURESSEE THE MORTGAGECHARGE DOCUMENT FOR FULL DETAILS		
Mortgage Type:	DEBENTURE		
Date Charge Created:	22/12/06		
Date Charge Registered:	03/01/07		
Date Charge Satisfied:	08/01/10		
Status:	SATISFIED		
Person(s) Entitled:	BURDALE FINANCIAL LIMITED (SECURITY TRUSTEE)		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM EACH OBLIGOR TO ANY FINANCE PARTY ON ANY ACCOUNT WHATSOEVER UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE		
Details:	BEAVER HOUE HYTHE BRIDGE STREET OXFORD 75 PARK STREET BRISTOL 13/17 ROYAL ARCADE CARDIFF AND 37 ST MARY STREET CARDIFF, FOR DETAILS OF FURTHER PROPERTIES CHARGED, PLEASE REFER TO FORM 395, FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILLBOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURESFIXED PLANT AND MACHINERYSEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS		

Mortgage Type:	GUARANTEE & DEBENTURE		
Date Charge Created:	27/04/01		
Date Charge Registered:	10/05/01		
Date Charge Satisfied:	04/07/07		
Status:	SATISFIED		
Person(s) Entitled:	BARCLAYS BANK PLC		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY AND/OR ALL OR ANY OF THE OTHERCOMPANIES NAMED THEREIN TO THE CHARGE ON ANY ACCOUNT WHATSOEVER		
Details:	AND PROVIDED ALWAYS THAT THIS GUARANTEE AND DEBENTURE SHALL NOT CONSTITUTE A LEGAL MORTGAGE OF BEAVER HOUSE HYTHE BRIDGE STREET OXFORD OX1 2ET FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALLPROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY		
Mortgage Type:	DEBENTURE		
Date Charge Created:	05/06/00		
Date Charge Registered:	19/06/00		
Date Charge Satisfied:	04/07/07		
Status:	SATISFIED		
Person(s) Entitled:	BARCLAYS BANK PLC		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE ON ANY ACCOUNT WHATSOEVER		
Details:	FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL		

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	PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY
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Mortgage Type:	LEGAL CHARGE
Date Charge Created:	26/03/99
Date Charge Registered:	14/04/99
Date Charge Satisfied:	04/07/07
Status:	SATISFIED
Person(s) Entitled:	BARCLAYS BANK PLC
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Details:	6-12 KINGS RD, READING, COUNTY OF READING; BK191352
Mortgage Type:	LEGAL CHARGE
Date Charge Created:	26/03/99
Date Charge Registered:	07/04/99
Date Charge Satisfied:	04/07/07
Status:	SATISFIED
Person(s) Entitled:	BARCLAYS BANK PLC
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Details:	87 PARK STREET BRANDON HILL CITY OF BRISTOL T/N AV44917

Mortgage Type:	LEGAL CHARGE
Date Charge Created:	26/03/99
Date Charge Registered:	07/04/99
Date Charge Satisfied:	04/07/07
Status:	SATISFIED
Person(s) Entitled:	BARCLAYS BANK PLC
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Details:	89 PARK STREET BRISTOL CITY OF BRISTOL
Mortgage Type:	LEGAL CHARGE
Date Charge Created:	15/04/92
Date Charge Registered:	30/04/92
Date Charge Satisfied:	01/04/95
Status:	SATISFIED
Person(s) Entitled:	BARCLAYS BANK PLC
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Details:	6-12 (EVEN NUMBERS) KINGS ROAD, READING BERKSHIRE TITLE NO. BK191352

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PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
CAPCOSEC LIMITED	0	5	41
Richard Charles Hillier	0	1	20
Nigel Stirling Blackwell	1	5	8
Trevor Joseph Hing	1	6	8
Neil Ian Mackenzie Stephenson	0	7	20
Terence Derek Collins	0	3	5
Michael Frederick Berry	0	1	2
Philip Basil Blackwell	11	13	23
Alan James Melville Leitch	1	5	2
Catherine Mary Platt	0	1	18
William Richard Havercroft	0	2	0
William Pettinger	2	6	30
Stephen John Harlow	7	4	17
Patricia Horner	0	2	0
Gerard Vincent Connolly	0	8	28
Richard William Barker	0	5	3
Vincent Anthony Gunn	5	14	5
Andrew Hutchings	2	6	6
Neil Michael	0	1	0
Steven Philip Walsh Hill	0	3	0
Martyn John Osborne	1	23	25
Anthony Joseph Thompson	0	4	0
Terence Frederick Field	0	5	1
Peter Hill Bagnall	0	9	3
Susan Kathleen Townsend	5	2	5
Mark John James Little	4	17	35
Diane Catherine Kerr	0	2	1
Matthew James Cashmore	0	2	1
Dominic Peter Myers	1	14	8
Timothy James Lewis	0	2	2
Katherine Elizabeth Willemite	2	6	6

Total Persons With Significant Control	1	Total Statements	0
Active	1	Active	0
Ceased	0	Ceased	0

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

Name	Blackwell Limited	Kind	Corporate Entity With
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			Significant Control
Address	50 Broad Street, Oxford	Notified On	06/04/2016
Post Code	OX1 3BQ	Legal Form	Limited By Shares
Authority	United Kingdom (England)	Place Registered	Companies House
Country Registered	England	Registration Number	2762961
Nature Of Control	Ownership Of Shares 75 To 100 Percent, Voting Rights 75 To 100 Percent, Right To Appoint And Remove Directors		

Ceased Persons With Significant Control

No Ceased Persons With Significant Control To Display

Active Statements

No Active Statements To Display

Ceased Statements

No Ceased Statements To Display

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.12
GBP	1	INR 89.79

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)