

MIRA INFORM REPORT

Report No. :	521140
Report Date :	20.07.2018

IDENTIFICATION DETAILS

Name :	JK AGRI GENETICS LIMITED
Registered Office :	7, Council House Street, Kolkata – 700001, West Bengal
Tel. No.:	91-40-66316858
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	06.03.2000
CIN No.: [Company Identification No.]	L01400WB2000PLC091286
Capital Investment / Paid-up Capital :	INR 36.039 Million
PAN No.: [Permanent Account No.]	AAACF7629R
GSTN : [Goods & Service Tax Registration No.]	19AAACF7629R1ZU (West Bengal) 36AAACF7629R1ZY (Telangana) 33AAACF7629R1Z4 (Tamilnadu) 23AAACF7629R1Z5 (Madhya Pradesh) 29AAACF7629R1ZT (Karnataka) 03AAACF7629R1Z7 (Punjab) 06AAACF7629R1Z1 (Haryana) 37AAACF7629R1ZW (Andhra Pradesh) 18AAACF7629R2ZV (Assam) 20AAACF7629R1ZB (Jharkhand)
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Subject is engaged in research and development, production, processing and marketing of Hybrid Seeds in major agricultural field and vegetable crops. [Registered Activity]
No. of Employees :	410 (Approximately) [As on 2017]

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 2500000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2000 and it is having good track records.</p> <p>It is engaged in the business of research, production and marketing of hybrid seeds.</p> <p>For the financial year 2018, the company has increased its revenue from operations as compared to previous year and maintained decent profitability margin of 5.92%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy networth base and low debt balance sheet.</p> <p>Further, rating also derives strength from its experienced promoter group, established brand name with extensive distribution network and strong in-house R&D division and improvement in the revenue as well profitability profile during the year.</p> <p>However, rating strength is partially offset by seasonality and vulnerability of sales to agro-climatic conditions and the regulated nature of the industry.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating= A
Rating Explanation	Adequate degree of safety and low credit risk.
Date	13.12.2017

Rating Agency Name	CARE
Rating	Short Term Rating= A2
Rating Explanation	Strong degree of safety and low credit risk.
Date	13.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (91-40-66316858)

LOCATIONS

Registered Office :	7, Council House Street, Kolkata – 700001, West Bengal, India
Tel. No.:	91-40-66316858
Fax No.:	91-40-27764943
E-Mail :	info@jkseeds.net
Website :	www.jkseeds.net
Administrative Office :	1-10-177, 4 th Floor, Varun Towers, Begumpet, Hyderabad – 500016, Telangana, India
Tel. No.:	91-40-66316858
Fax No.:	91-40-27764943
E-Mail :	info@jkseeds.net
Processing Plants :	Survey No. 509/2, Gundlapochampally, District Ranga Reddy – 501401, Telangana, India
Biotechnology Lab :	4-4/1, Jeedimetla Village, Pet Basheerabad, Qutubullapur Municipality, R R District, Telangana, India
Tel. No.:	91-40-27871723 / 0001
R& D Centre :	Ravalkol Village, Medichal Mandal, R R District, Telangana, India
Tel. No.:	91-8418-260499 / 325677

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Bharat Hari Singhania
Designation :	Chairman
Address :	19, The Green, Rajokari, New Delhi – 110038, India
Date of Appointment :	30.03.2013
DIN No.:	00041156
Name :	Mr. Raghupati Singhania
Designation :	Director
Address :	40, Friends Colony (East), New Delhi – 110065, India
Date of Birth/Age :	08.12.1946
Date of Appointment :	30.03.2013

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DIN No.:	00036129
Name :	Mr. Vikrampati Singhania
Designation :	Director
Address :	1/8, Shanti Niketan, Chanakya Puri, New Delhi – 110021, India
Date of Appointment :	12.02.2013
DIN No.:	00040659
Name :	Mrs. Swati Singhania
Designation :	Director
Address :	1/8, Shanti Niketan, Chanakya Puri, New Delhi – 110021, India
Date of Appointment :	03.02.2015
DIN No.:	00095409
Name :	Mr. Sanjay Kumar Khaitan
Designation :	Director
Address :	114 - A Central Avenue Sainik Farm, New Delhi – 110062, India
Date of Appointment :	30.03.2013
DIN No.:	00156816
Name :	Mr. Sanjeev Kumar Jhunjhunwala
Designation :	Director
Address :	117/K/13, Gutaiya, Naveen Nagar, Kanpur – 208025, Uttar Pradesh, India
Date of Appointment :	12.02.2013
DIN No.:	00177747
Name :	Mr. Sanjay Kumar Gupta
Designation :	Wholetime Director
Address :	D1-101,Trendset Valley, View Apartment, 8-2-405/1, 2 and 3 Road No 6, Banjara Hills, Khairatabad, Hyderabad – 500034, Telangana, India
Date of Appointment :	23.10.2013
DIN No.:	01797850
Name :	Mr. Abhimanyu Jhaver
Designation :	Director
Address :	New No. 9/2 Old No. 5, 3rd Avenue Boat Club Road, Raja Annamalaipuram Chennai – 600028, Telangana, India
Date of Appointment :	25.03.2015
DIN No.:	02330095
Name :	Mr. Amar Singh Mehta
Designation :	Additional Director
Address :	54, Gujarat Vihar, Laxmi Nagar (East Delhi), Gandhi Nagar, Delhi – 110092, India
Date of Appointment :	06.02.2018
DIN No.:	00030694

Name :	Mr. Ajay Srivastava
Designation :	Additional Director
Address :	X-47, DLF, Phase-II, Gurugram – 122002, Haryana, India
Date of Appointment :	24.10.2017
DIN No.:	00049912

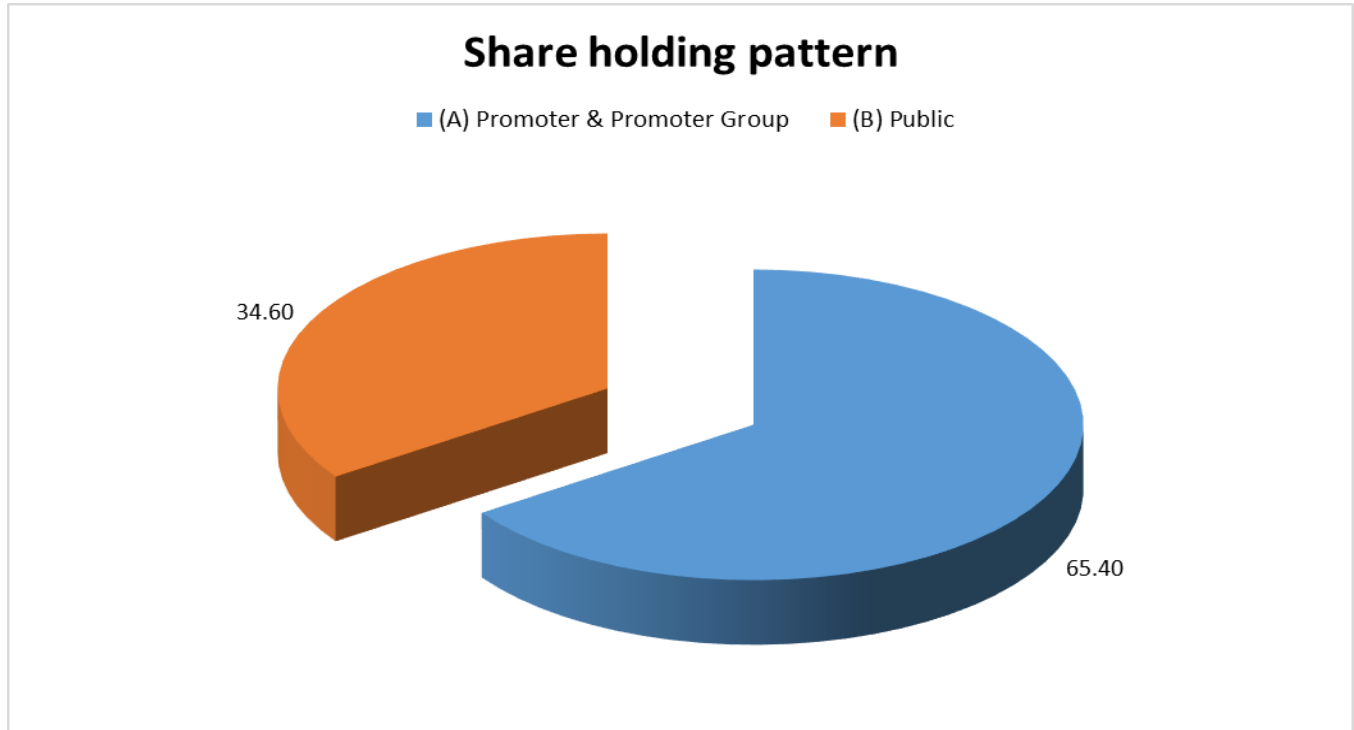
KEY EXECUTIVES

Name :	Mr. Amit Agarwal
Designation :	Chief Financial Officer
Address :	304 Parivar Apartments, I.P. Extension, Delhi – 110092, India
Date of Appointment :	27.05.2014
PAN No.:	AACPA2350B
Name :	Mr. Anoop Singh Gusain
Designation :	Company Secretary
Address :	C-455, Modipon Colony, Modinagar, Ghaziabad – 201204, Uttar Pradesh, India
Date of Appointment :	08.02.2013
PAN No.:	AJYYPG1881C

SHAREHOLDING PATTERN

AS ON June 2018

Category of Shareholder	No. of Shares	Percentage of Holding
(A) Promoter & Promoter Group	2356980	65.40
(B) Public	1246926	34.60
Grand Total	3603906	100.00



Statement showing shareholding pattern of the Promoter and Promoter Group

Category of Shareholder	No. of Shares	Percentage of Holding
A1) Indian		0.00
Individuals/Hindu undivided Family	45161	1.25
Bharat Hari Singhania	7852	0.22
Raghupati Singhania	2544	0.07
Harsh Pati Singhania	744	0.02
Vikrampati Singhania	744	0.02
Sunanda Singhania	9000	0.25
Vinita Singhania	903	0.03
Anshuman Singhania	693	0.02
Shrivats Singhania	94	0.00
Anshuman Singhania (Karta of Shripati Singhania)	11172	0.31
Bharat Hari Singhania (HUF)	3420	0.09
Raghupati Singhania (HUF)	1200	0.03
Harsh Pati Singhania (HUF)	3420	0.09
Vikrampati Singhania (HUF)	3375	0.09
Any Other (specify)	2311819	64.15
Bengal and Assam Company Limited	799533	22.19
Accurate Finman Services Limited	100	0.00
Nav Bharat Vanijya Limited	100	0.00
BMF Investments Limited	100	0.00

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Florence Investech Limited	1500000	41.62
Hari Shankar Singhania Holdings Private Limited	11986	0.33
Sub Total A1	2356980	65.40
A2) Foreign		0.00
A=A1+A2	2356980	65.40

Statement showing shareholding pattern of the Public shareholder

Category of Shareholder	No. of Shares	Percentage of Holding
B1) Institutions	0	0.00
Mutual Funds/	243	0.01
Financial Institutions/ Banks	268	0.01
Insurance Companies	30	0.00
Sub Total B1	541	0.02
B2) Central Government/ State Government(s)/ President of India	0	0.00
Central Government/ State Government(s)/ President of India	9	0.00
Sub Total B2	9	0.00
B3) Non-Institutions	0	0.00
Individual share capital upto INR 0.200 million	521087	14.46
Individual share capital in excess of INR 0.200 million	136944	3.80
Bahubalibhai Shantilal Shah	115615	3.21
Any Other (specify)	588345	16.33
Alchemist Capital Limited	105000	2.91
Alchemist Holdings Limited	104528	2.90
Edgefield Securities Limited	217749	6.04
Bodies Corporate	312875	8.68
Overseas Corporate Bodies	217749	6.04
Non-Resident Indian (NRI)	26985	0.75
HUF	30610	0.85
Trusts	126	0.00
Sub Total B3	1246376	34.58
B=B1+B2+B3	1246926	34.60

BUSINESS DETAILS

Line of Business :	Subject is engaged in research and development, production, processing and marketing of Hybrid Seeds in major agricultural field and vegetable crops. [Registered Activity]	
Products / Services :	Name and Description of main products / services	NIC Code
	Growing of non-perennial crops - Seeds	011
Brand Names :	Not Divulged	

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Agencies Held :	Not Divulged
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Experience :	--
	Maximum Limit Dealt :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Experience :	--
	Maximum Limit Dealt :	--
	Remark :	--
No. of Employees :	410 (Approximately) [As on 2017]	
Bankers :	Banker Name :	Axis Bank Limited
	Branch :	Corporate Banking Branch, 6-3-879/B, First Floor, Greenlands Road, Begumpet, Hyderabad – 500016, Telangana, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	

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	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> • Axis Bank Limited • State Bank of Mysore • Yes Bank Limited 		
Facilities :	SECURED LOANS	31.03.2018 INR In Million	31.03.2017 INR In Million
	LONG TERM BORROWINGS		
	Term Loans:		
	Banks	NA	45.000
	Others	NA	12.518
	SHORT TERM BORROWINGS		
	Repayable on Demand from Banks	NA	219.645
	Total	NA	277.163
	NOTES:		
	LONG TERM BORROWINGS		
	<p>1. Corporate loan of INR 95.000 million (Previous year INR 135.000 million) taken from bank is secured by second charge on the entire current assets of the company viz., stocks and book debts, etc., both present and future, first charge on the entire fixed assets of the Company including land at Dundigal village, Telangana and Land at Ranpur, Kota Rajasthan, excluding certain specified assets. It is further secured by Hypothecation of entire intangible assets of the Company including the Brand and Patents. It is repayable in, 4 equal installments of INR 12.500 million each in FY 2018 and 3 equal installments of INR 15.000 million each in FY 2019.</p> <p>2. Term loan of INR 13.909 million (Previous year INR 13.909 million) taken from Biotechnology Industry Research Assistance Council (BIRAC) is secured by First Charge on movable properties of the Company including its movable Plant and Machinery, spares, tools and accessories and other movables, both present and future (Except Book debts) and is repayable in 10 equal half yearly installments of INR 1.390 million each commencing from October, 2017.</p>		
	SHORT TERM BORROWINGS		
	<p>1. Working Capital borrowings are Secured by hypothecation of entire current assets viz stocks and book debts etc., both present and future, of the Company and by a second charge on entire fixed assets of the Company including land at Dundigal village, Telangana and Ranpur, Kota, (Rajasthan) and excluding certain specified Fixed assets.</p>		

Auditors :	
Name :	Lodha and Company Chartered Accountant
Address :	12, Bharat Singh Marg, New Delhi – 110001, India
Tel. No.:	91-11-23710176 / 237101777 / 23364671 / 23364671 / 2414
Fax No.:	91-11-23345168 / 23314309
E-Mail :	delhi@lodhaco.com
Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> Florence Investech Limited Bengal and Assam Company Limited
Other Related parties where Directors are interested [As on 2017] :	<ul style="list-style-type: none"> Pushpawati Singhania Research Institute

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital : NOT AVAILABLE

Issued, Subscribed & Paid-up Capital : INR 36.039 Million

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
14000000	Equity Shares	INR 10/- each	INR 140.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3603906	Equity Shares	INR 10/- each	INR 36.039 Million

Details of Shareholder who held more than 5% of Equity Share

Name of Shareholder	As at 31.03.2017 No. of Shares held

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Bengal and Assam Company Limited	799533
Florence Investech Limited	1500000
Edgefield Securities Limited	217749

Reconciliation of number of share outstanding - Equity Share

Name of Shareholder	As at 31.03.2017 No. of Shares held
Shares outstanding as at the beginning of the year	3603906
Add: Pursuant to Scheme of Arrangement and Demerger	--
Less: Bought back during the year	--
Shares outstanding as at the end of the year	3603906

Terms/right attached to equity shares:

- The Company has only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share.
- In the event of winding up the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportionate to the number of equity shares held by the shareholders.
- The Dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting except in the case of interim dividend.

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	36.039	36.039	36.039
(b) Reserves & Surplus	827.715	730.889	610.009
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	863.754	766.928	646.048
(3) Non-Current Liabilities			
(a) long-term borrowings	25.489	86.990	245.749
(b) Deferred tax liabilities (Net)	0.000	5.956	0.000
(c) Other long term liabilities	8.670	2.312	2.567
(d) long-term provisions	14.114	27.325	31.182
Total Non-current Liabilities (3)	48.273	122.583	279.498
(4) Current Liabilities			
(a) Short term borrowings	382.765	219.645	264.862
(b) Trade payables	932.388	845.382	602.142
(c) Other current liabilities	782.617	780.684	649.596
(d) Short-term provisions	11.279	10.110	17.038
Total Current Liabilities (4)	2109.049	1855.821	1533.638
TOTAL	3021.076	2745.332	2459.184
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	261.045	179.989	188.705
(ii) Intangible Assets	98.568	89.592	81.932
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	99.340	0.000	8.168
(d) Long-term Loan and Advances	4.283	119.469	111.124
(e) Other Non-current assets	1.087	0.016	0.015
Total Non-Current Assets	464.323	389.066	389.944

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1341.790	1124.982	976.798
(c) Trade receivables	1081.961	1021.972	815.259
(d) Cash and cash equivalents	46.851	53.043	40.563
(e) Short-term loans and advances	25.890	155.199	234.473
(f) Other current assets	60.261	1.070	2.147
Total Current Assets	2556.753	2356.266	2069.240
TOTAL	3021.076	2745.332	2459.184

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
SALES				
	Income	2023.394	1929.792	1887.699
	Other Income	5.464	5.632	14.257
	TOTAL	2028.858	1935.424	1901.956
Less	EXPENSES			
	Cost of Materials Consumed	1091.089	974.310	844.957
	(Increase) / decrease in inventories of finished goods work-in-progress and Stock-in-Trade	(191.468)	(135.750)	(20.274)
	Employee Benefits Expenses	299.252	274.509	264.389
	Other Expenses	556.136	546.088	571.370
	TOTAL	1755.009	1659.157	1660.442
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	273.849	276.267	241.514
Less	FINANCIAL EXPENSES	80.918	77.582	110.596
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	192.931	198.685	130.918
Less	DEPRECIATION/ AMORTISATION	27.532	38.406	40.094
	PROFIT/(LOSS) BEFORE TAX	165.399	160.279	90.824
Less	TAX	45.538	39.399	10.650
	PROFIT/(LOSS) AFTER TAX	119.861	120.880	80.174
	EARNINGS IN FOREIGN CURRENCY			

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	F.O.B value of exports	NA	116.446	83.114
	Other	NA	0.000	2.671
	TOTAL EARNINGS	NA	116.446	85.785
	IMPORTS			
	Seeds	NA	53.848	45.022
	Consumables & Spare Parts (R & D)	NA	0.052	1.906
	TOTAL IMPORTS	NA	53.900	46.928
	Earnings / (Loss) Per Share (INR)			
	- Basic	33.26	48.12	36.33
	- Diluted	33.26	33.54	22.25

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	58.759	72.368
Cash generated from operations	NA	376.976	152.857
Net cash from operating activities	NA	345.102	127.147

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	195.17	193.30	157.64
Account Receivables Turnover (Income / Sundry Debtors)	1.87	1.89	2.32
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	311.91	316.70	260.11
Inventory Turnover (Operating Income / Inventories)	0.20	0.25	0.25
Asset Turnover (Operating Income / Net Fixed Assets)	0.76	1.02	0.89

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio	0.71	0.73	0.75

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((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	0.47	0.48	0.90
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.44	2.42	2.37
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.42	0.35	0.42
Interest Coverage Ratio (PBIT / Financial Charges)	3.38	3.56	2.18

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	5.92	6.26	4.25
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.97	4.40	3.26
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.88	15.76	12.41

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.21	1.27	1.35
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.58	0.66	0.71
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.28	0.26
G-Score Ratio Debt (Debts / Equity Capital)		11.33	10.14	16.18
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.21	1.27	1.35

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

Face Value	INR 10.00/-
Market Value	INR 1445.70/-

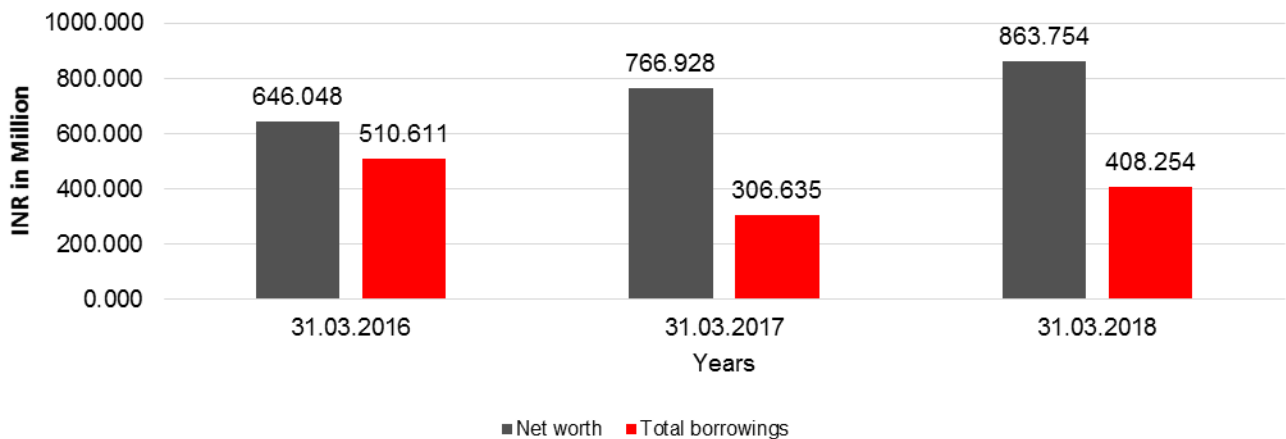
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	36.039	36.039	36.039
Reserves & Surplus	610.009	730.889	827.715
Net worth	646.048	766.928	863.754
Long-Term Borrowings	245.749	86.990	25.489
Short Term Borrowings	264.862	219.645	382.765
Total borrowings	510.611	306.635	408.254
Debt/Equity ratio	0.790	0.400	0.473

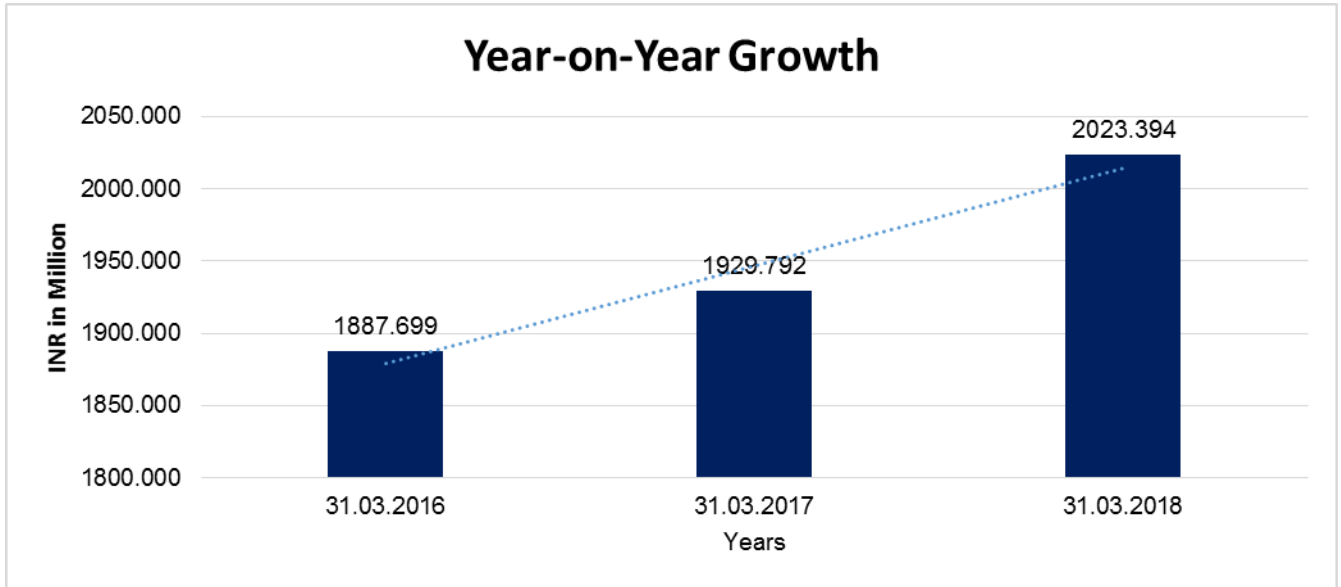
Debt to Equity



YEAR-ON-YEAR GROWTH

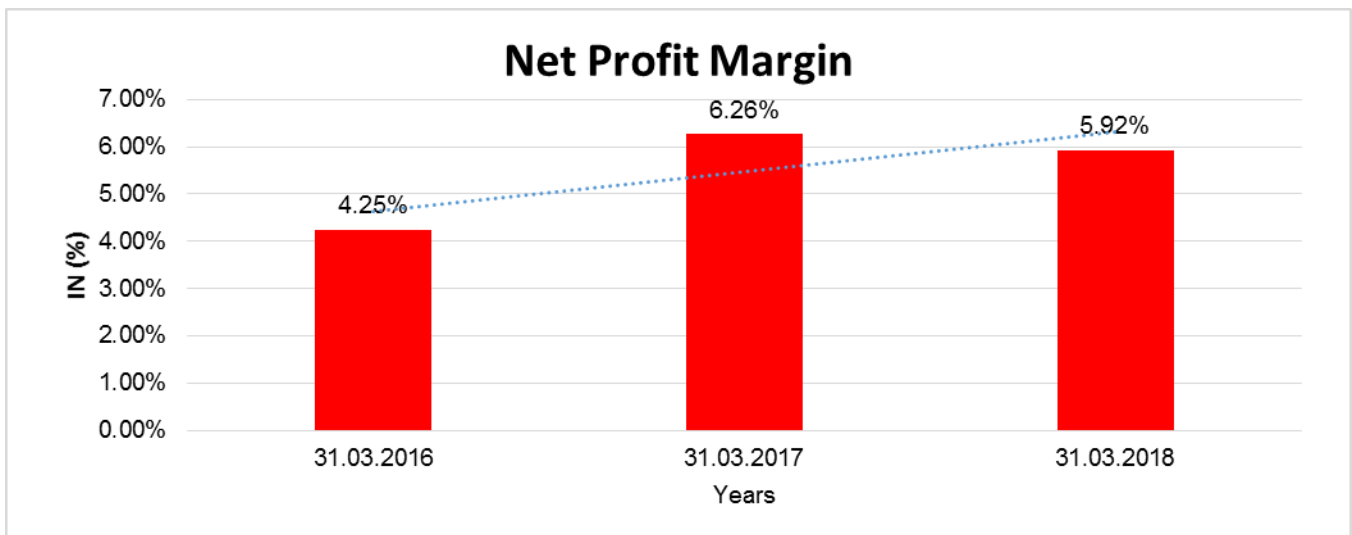
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	1887.699	1929.792	2023.394
		2.230	4.850

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	1887.699	1929.792	2023.394
Profit/(Loss)	80.174	120.880	119.861
	4.25%	6.26%	5.92%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

PARTICULARS	31.03.2018 INR In Million	31.03.2017 INR In Million
LONG TERM BORROWINGS		
Council of Scientific & Industrial Research	NA	29.472
Bengal & Assam Company Limited	NA	0.000
Total	NA	29.472
NOTES:		
LONG TERM BORROWINGS		
a) Unsecured loan of INR 36.840 million (Previous year INR 44.208 million) taken from CSIR is repayable in 5 equal yearly installments of INR 7.368 million each.		
b) Unsecured loan of INR 125.000 million during previous year, taken from M/S. Bengal & Assam Company Limited (A Related Party) has been paid.		

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G513 08914	100118 030	IDFC BANK LIMITED	28/07/2 017	-	-	200000000.0	KRM TOWER, 7TH FLOOR, NO. 1, HARRINGTON ROAD, CHETPET, CHENNAI TA600031IN
2	G780 02847	800660 66	AXIS BANK LIMITED	06/07/2 012	29/01/2 018	-	670000000.0	CORPORATE BANKING BRANCH, 6-3- 879/B, FIRST FLOOR GREEN LANDS ROAD, BEGUMPET HYDERABAD TG 500016IN
3	C7372 9675	800660 67	BIOTECHNOLOGY INDUSTRY RESEARCH ASSISTANCE COUNCIL	30/05/2 011	10/12/2 015	-	22075600.0	MTNL BUILDING, 1ST FLOOR, 9 CGO COMPLEX, LODI ROAD NEW DELHI DL110003IN
4	G532 05340	104514 95	STATE BANK OF MYSORE	03/10/2 013	22/06/2 015	12/09/2 017	250000000.0	CORPORATE ACCOUNTS

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								BRANCHF-6, UPPER GROUND FLOOR, EAST OF KAILASH NEW DELHI DL110065IN
5	C7826 3589	103996 47	YES BANK LIMITED	31/12/2 012	-	14/01/2 016	150000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH400018IN

FIXED ASSETS:

Tangibles Assets

- Land
- Building
- Plant and Equipment's
- Furniture and Fixtures
- Office Equipment's
- Vehicles

Intangibles Assets

- Brand
- Software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

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- 3] **Asset Declaration :**
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

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Currency	Unit	INR
US Dollar	1	INR 68.57
UK Pound	1	INR 89.73
Euro	1	INR 79.74

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PSD
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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