

MIRA INFORM REPORT

Report No. :	520627
Report Date :	20.07.2018

IDENTIFICATION DETAILS

Name :	KAILASH TRANSFORMERS PRIVATE LIMITED
Registered Office :	818-Gulab Bhawan, Hatital, Jabalpur – 482001, Madhya Pradesh
Tel. No.:	91-761-242005/4016537/2423605
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.04.1997
CIN No.: [Company Identification No.]	U31102MP1997PTC011824
Capital Investment / Paid-up Capital :	INR 0.500 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AABCK7798M
GSTN : [Goods & Service Tax Registration No.]	23AABCK7798M1ZV
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, supplier and distributors of transformers switchgears, rectifiers, circuit, voltage regulators, electrical and mechanical tools, etc. (Registered Activity and also Confirmed by management)
No. of Employees :	20 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 13300
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1997. It is a manufacturer, supplier and distributor of transformers, switchgears, circuit, voltage regulators, etc.</p> <p>For the financial year 2017, the company has reported dip in its revenue by 66.92% as compared to the previous year along with an average profit margin of 4.51%.</p> <p>The moderate financial risk profile of the company is marked by average net worth base along with high debt balance sheet profile.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. N. K. Dwivedi
Designation :	Purchase Manager
Contact No.:	91-8966902830
Date :	18.07.2018

LOCATIONS

Registered Office :	818-Gulab Bhawan, Hatital, Jabalpur – 482001, Madhya Pradesh, India
Tel. No.:	91-761-242005/4016537/2423605
Mobile No.:	91-8966902830 (Mr. N. K. Dwivedi)
Fax No.:	Not Available
E-Mail :	accounts@kailashconstructions.in
Location :	Owned
Locality :	Commercial

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Factory :	68, Industrial Area, Richhai, Jabalpur – 482010, Madhya Pradesh, India
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DIRECTORS

As on 31.03.2018

Name :	Mr. Kailash Kumar Shukla
Designation :	Director
Address :	818, Near Employment Exchange Office, Hathital Colony, Jabalpur-482001, Madhya Pradesh, India
Date of Birth/Age :	24.03.1961
Date of Appointment :	11.04.1997
DIN No.:	02110710

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U45200MP2012PTC028540	KAILASH DEVBUILD (INDIA) PRIVATE LIMITED	28/09/2016	-

Name :	Ms. Seema Shukla
Designation :	Director
Address :	818 Near Employment Exchange Office, Hathital Colony, Jabalpur-482001, Madhya Pradesh, India
Date of Birth/Age :	29.08.1958
Date of Appointment :	11.04.1997
DIN No.:	03316686

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U45200MP2012PTC028540	KAILASH DEVBUILD (INDIA) PRIVATE LIMITED	28/08/2017	-

KEY EXECUTIVES

Name :	Mr. N. K. Dwivedi
Designation :	Purchase Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

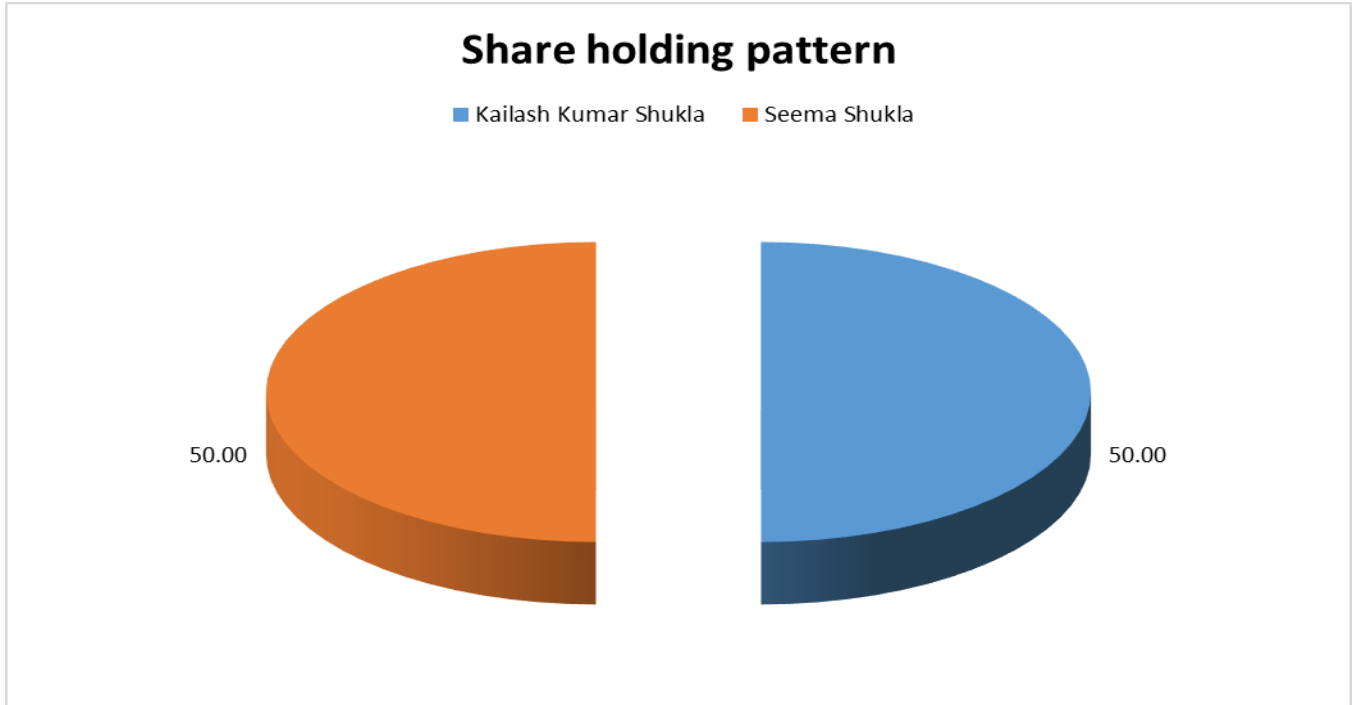
Names of Shareholders	No. of Shares	Percentage
Kailash Kumar Shukla	2500	50.00

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Seema Shukla	2500	50.00
Total	5000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer, supplier and distributors of transformers switchgears, rectifiers, circuit, voltage regulators, electrical and mechanical tools, etc. (Registered Activity and also Confirmed by management)	
Products :	Item Code No.	Product Description
	99839330	Power Transmission
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cash, L/C, Cheque and Credit (30 Days)
Purchasing :	Cash, L/C, Cheque and Credit (30 Days)

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	20 (Approximately)	
Bankers :	Bank Name	Bank of India
	Branch	Jabalpur, Madhya Pradesh, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--

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	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term Borrowings		
	Bank of India CC (Secured against stock in trade)	18.745	0.000
	Total	18.745	0.000

Auditors :	
Name :	Arun Grover and Associates Chartered Accountants
Address :	43, Naya Bazar, Malviya Chowk, Opposite Shyam Arcade, Jabalpur – 482002, Madhya Pradesh, India
Income-tax PAN of auditor or auditor's firm :	ADUPG9117D
Memberships :	Not Available
Collaborators :	Not Available
Enterprises over which key managerial personnel are able to increase significant influence :	Kailash Devbuild (India) Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000	Equity Shares	INR 100/- each	INR 0.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5000	Equity Shares	INR 100/- each	INR 0.500 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.500	0.500	0.500
(b) Reserves & Surplus	4.147	3.552	1.713
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	4.647	4.052	2.213
(3) Non-Current Liabilities			
(a) long-term borrowings	0.362	0.362	10.484
(b) Deferred tax liabilities (Net)	0.022	0.015	0.007
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.384	0.377	10.491
(4) Current Liabilities			
(a) Short term borrowings	18.745	0.000	9.202
(b) Trade payables	1.695	0.365	0.581
(c) Other current liabilities	0.125	0.187	0.488
(d) Short-term provisions	1.784	6.231	0.206
Total Current Liabilities (4)	22.349	6.783	10.477
TOTAL	27.380	11.212	23.181
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.436	1.442	1.448
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.663	1.717	3.522
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	3.099	3.159	4.970
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.299	1.386	4.972
(c) Trade receivables	20.645	0.722	4.770
(d) Cash and cash equivalents	1.549	4.628	8.304
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.788	1.317	0.165
Total Current Assets	24.281	8.053	18.211
TOTAL	27.380	11.212	23.181

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	13.192	39.877	6.671
	Other Income	0.208	0.264	0.088
	TOTAL	13.400	40.141	6.759
Less	EXPENSES			
	Purchases of Stock-in-Trade	2.647	5.877	2.442
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.087	3.586	0.146
	Employees benefits expense	1.832	2.705	1.327
	Other expenses	7.797	24.358	1.357
	TOTAL	12.363	36.526	5.272
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1.037	3.615	1.487
Less	FINANCIAL EXPENSES	0.193	0.959	1.309
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.844	2.656	0.178
Less/ Add	DEPRECIATION/ AMORTISATION	0.005	0.006	0.013
	PROFIT/ (LOSS) BEFORE TAX	0.839	2.650	0.165
Less	TAX	0.244	0.819	0.059
	PROFIT/ (LOSS) AFTER TAX	0.595	1.831	0.106
	Earnings / (Loss) Per Share (INR)	118.93	366.25	21.31

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activities	(3.141)	4.633	0.417

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	571.21	6.61	260.99
Account Receivables Turnover (Income / Sundry Debtors)	0.64	55.23	1.40
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	233.73	22.67	86.84
Inventory Turnover (Operating Income / Inventories)	0.80	2.61	0.30
Asset Turnover (Operating Income / Net Fixed Assets)	0.72	2.51	1.03

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.83	0.64	0.90
Debt Equity Ratio (Total Liability / Networth)	4.11	0.09	8.90
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.81	1.67	4.73
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.31	0.36	0.65
Interest Coverage Ratio (PBIT / Financial Charges)	5.37	3.77	1.14

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.51	4.59	1.59
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.17	16.33	0.46
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.80	45.19	4.79

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.09	1.19	1.74
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.03	0.98	1.26
G-Score Ratio Financial (Networth / Total Assets)	0.17	0.36	0.10
G-Score Ratio Debt (Debts / Equity Capital)	38.21	0.72	39.37
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.09	1.19	1.74

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

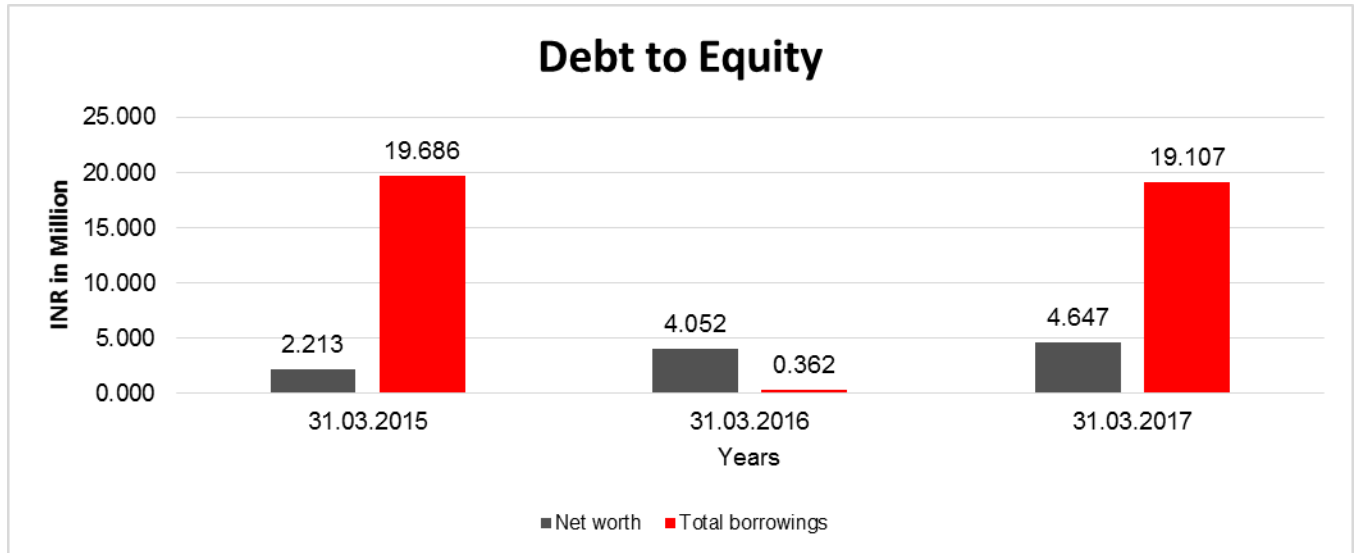
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.500	0.500	0.500
Reserves & Surplus	1.713	3.552	4.147
Net worth	2.213	4.052	4.647
Long Term borrowings	10.484	0.362	0.362

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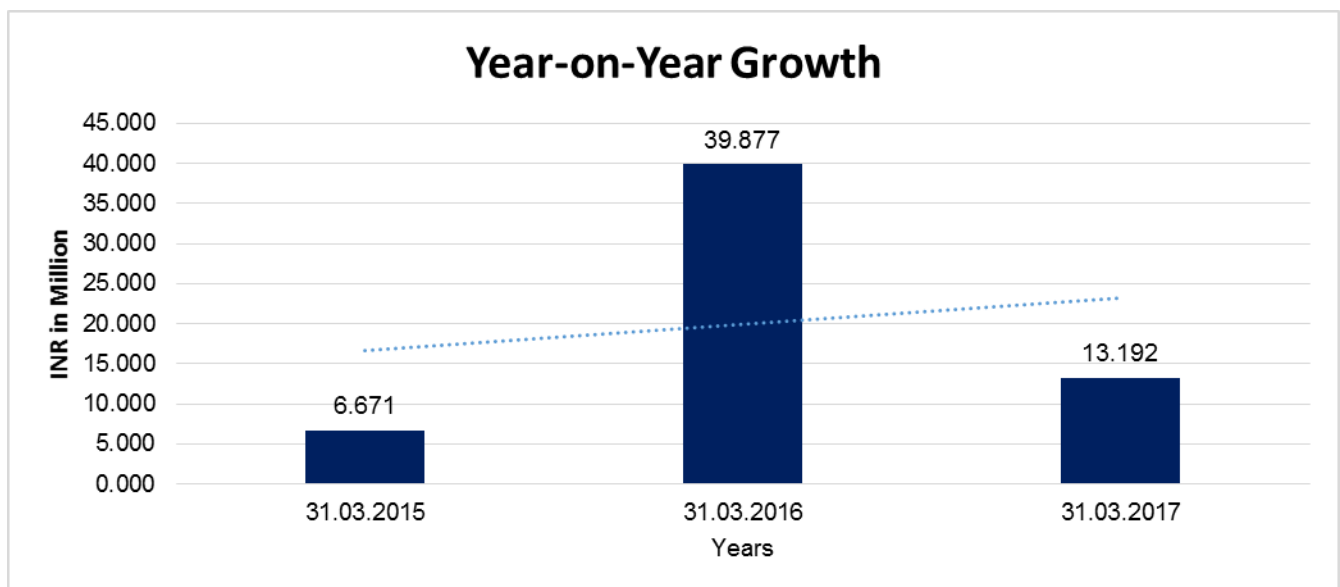
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Short Term borrowings	9.202	0.000	18.745
Total borrowings	19.686	0.362	19.107
Debt/Equity ratio	8.896	0.089	4.112



YEAR-ON-YEAR GROWTH

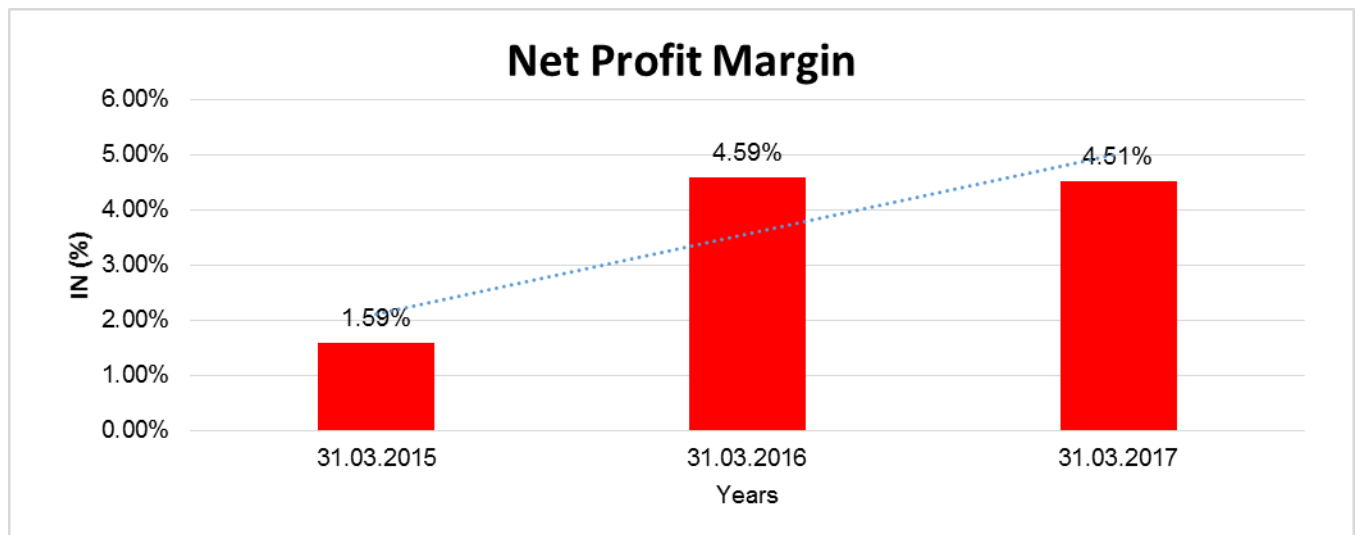
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	6.671	39.877	13.192
		497.766	(66.918)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	6.671	39.877	13.192
Profit	0.106	1.831	0.595
	1.59%	4.59%	4.51%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

COMPANY'S PERFORMANCE:

The Company has INR 13.000 Million as Turnover from operation during the year .The Company has incurred net profit of INR 0.595 Million as against previous year's profit of INR 1.831 Million.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Seema Shukla	0.362	0.362
Total	0.362	0.362

INDEX OF CHARGES:

S N o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modifica tion	Date of Satisfac tion	Amount	Address
1	B65805 475	10396 772	BANK OF INDIA	20/12/2 012	-	-	9500000.0	ASHIRWAD MARKETLORDGANJ JABALPURMP48200

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			JABALPUR BRANCH					1IN
2	A08606 345	10030 516	BANK OF INDIA LIMITE D	02/12/2 006	-	-	3300000.0	Ashirwad MarketLard GanjJablpurMP48200 2IN
3	A08607 160	10030 513	BANK OF INDIA LIMITE D	02/12/2 006	-	-	1500000.0	Ashirwad MarketLard GanjJabalpurMP48200 2IN
4	A08605 479	90201 713	BANK OF INDIA	17/01/1 998	-	28/12/20 06	1000000.0	MAIN BRANCHASHIRWAD MARKETJABALPUR MPIN
5	A08605 297	90203 422	BANK OF INDIA	14/01/1 998	13/12/20 03	28/12/20 06	1000000.0	MAIN BRANCHASHIRWAD MARKETJABALPUR MPIN

FIXED ASSETS

- Land
- Furniture and Fixture
- Plant and machinery
- Factory Building

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.12

INFORMATION DETAILS

Information Gathered by :	SHT
Analysis Done by :	PRI
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)