

MIRA INFORM REPORT

Report No. :	520694
Report Date :	20.07.2018

IDENTIFICATION DETAILS

Name :	KRIKA WIRES LIMITED [w.e.f. 03.05.2018]
Formerly known as:	KRIKA WIRES PRIVATE LIMITED
Registered Office :	1A, Bonfield Lane, Mezanine Floor, Kolkata – 700001, West Bengal
Tel. No.:	91-33-22429581
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	31.05.2004
CIN No.: [Company Identification No.]	U27102WB2004PLC098699
Capital Investment / Paid-up Capital :	INR 64.700 Million
IEC No.: [Import-Export Code No.]	0205010717
PAN No.: [Permanent Account No.]	AACCK5615N
GSTN : [Goods & Service Tax Registration No.]	19AACCK5615N1Z5
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Manufacturer and Supplier of Umbrella Rig Wire, Rolling Shutter Wire, Spring Steel Wire, Barbed Wire, Armoring Wire, Welding of Wire, etc. and Exporter of Finished Goods and Importer of Raw Material. [Confirmed by Management] Manufacturer of Wire Rod. [Registered Activity]

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No. of Employees :	80 [Approximately]
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2004 and it is a Manufacturer of Wire Rod.</p> <p>As per the financials of March 2017, the company has registered decline in its revenue as compared to its previous year's revenue and has reported average profit margin of 1.13%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the promoter's experience in the wire industry and reputed and established customer and supplier base of the company.</p> <p>Further, the company has reported Earnings Per Share of INR 3.58 against its face value of INR 10.</p> <p>However, rating strength is partially offset by vulnerability of its operating margins to volatility in raw material and working capital intensive operations.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	BRICKWORK
Rating	Long term Rating = BBB
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	09.01.2017

Rating Agency Name	BRICKWORK
Rating	Short term Rating = A3+
Rating Explanation	Moderate degree of safety and higher credit risk
Date	09.01.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Mahesh Kumar Sharma
Designation :	Company Secretary
Contact No.:	91-9088190586
Date :	19.07.2018

Given number [91-9830813042] is not working

[91-33-22429581] Incorrect Number

LOCATIONS

Registered Office :	1A, Bonfield Lane, Mezanine Floor, Kolkata – 700001, West Bengal, India
Tel. No.:	Not Available
Mobile No.:	91-9088190586 [Mr. Mahesh Kumar Sharma] 91-9339867409 [Office]
Fax No.:	91-33-22426081
E-Mail :	kritikawires2006@yahoo.co.in sales@kritikawires.com draj@kritikawires.com
Location:	Owned
Locality:	Industrial
Factory:	Bhagbatipur, Sankrail Park, Howrah, Kolkata-700131, West Bengal, India
Location:	Owned

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Naresh Kumar Agarwal		
Designation :	Director		
Address :	CF – 307, Salt Lake City, Kolkata – 700064, West Bengal, India		
Date of Birth/Age :	09.11.1963		
Date of Appointment :	30.09.2008		
Qualification:	Graduate		
PAN No.:	ACWPA9873H		
DIN No.:	01020334		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U36999WB2005PTC104731	HR BUSINESS PRIVATE LIMITED	12/08/2005
	U40200OR2004PTC007920	ANKITA AIR PRODUCTS PRIVATE LIMITED	31/12/2004

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U51494WB1995PTC074930	MOHTA AGENCIES PVT LTD	01/12/1997
U51909WB1995PTC075859	ADITI COMMODITIES PRIVATE LIMITED	01/07/2009
U65993WB1994PTC062001	R A COMPUTECH INVESTMENT & CONSULTANT PVT LTD	18/11/2002
U74200WB2006PTC109217	POOJA WELDING PRIVATE LIMITED	31/07/2007
Name :	Mr. Rajesh Kumar Choudhary	
Designation :	Additional Director	
Address :	32, EZRA Street, South Block 7th Floor, Room No.705 Kolkata 700001, West Bengal, India	
Date of Appointment :	23.05.2018	
DIN No.:	00675074	
Name :	Mr. Sanjeev Kumar Binani	
Designation :	Director	
Address :	19, Jadual Mullick Road, Kolkata – 700006, West Bengal, India	
Date of Birth/Age :	22.07.1967	
Date of Appointment :	31.05.2004	
Qualification:	Graduate	
PAN No.:	AEDPB1936R	
DIN No.:	01149866	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U51909WB1995PTC075859	ADITI COMMODITIES PRIVATE LIMITED	07/04/2008
Name :	Mr. Hanuman Prasad Agarwal	
Designation :	Director	
Address :	Cf-307, Salt Lake City Sector - I Bidhannagar Kolkata 700064 Wb In	
Date of Appointment :	06.03.2018	
DIN No.:	00654218	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U29270WB1997PTC083101	BALAJI ELECTRODES PRIVATE LIMITED	19/06/2009
U51109WB1994PTC062078	ALLTIME SUPPLIERS PVT. LTD.	13/09/2004
U51494WB1995PTC074930	MOHTA AGENCIES PVT LTD	01/12/1997
U70100WB1997PLC085600	CLASSIC ELECTRODES (INDIA) LIMITED	20/03/2018
Name :	Mr. Ankush Agarwal	
Designation :	Director	
Address :	362, Sainik Vihar Pitam Pura, Saraswati Vihar, North West Delhi-110034, India	
Date of Appointment :	06.03.2018	
DIN No.:	08071021	
Name :	Radhika Vyas	
Designation :	Additional Director	
Address :	Parvati Vihar, P/2 302, 52/6, Vip Road, Rajarhat Gopalpur (M), Desh Bandhu,	

	Kolkata-700059, West Bengal, India
Date of Appointment :	23.05.2018
DIN No.:	08139930

KEY EXECUTIVES

Name :	Mr. Mahesh Kumar Sharma
Designation :	Company Secretary
Address:	1A, Bonfiled Lane, Mezanine Floor, Kolkata-700001, West Bengal, India
Date of Birth/Age :	05.08.1987
Date of Appointment :	04.07.2016
PAN No:	CDOPS7974J
Name :	Mr. Anand Kumar Sharma
Designation :	Chief Finance Officer
Address:	41/4, Netaji Subhas Road, Rishra, Hooghly Kolkata 712248, West Bengal, India
Date of Birth/Age :	05.08.1987
Date of Appointment :	07.05.2018
PAN No:	BONPS9141E

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

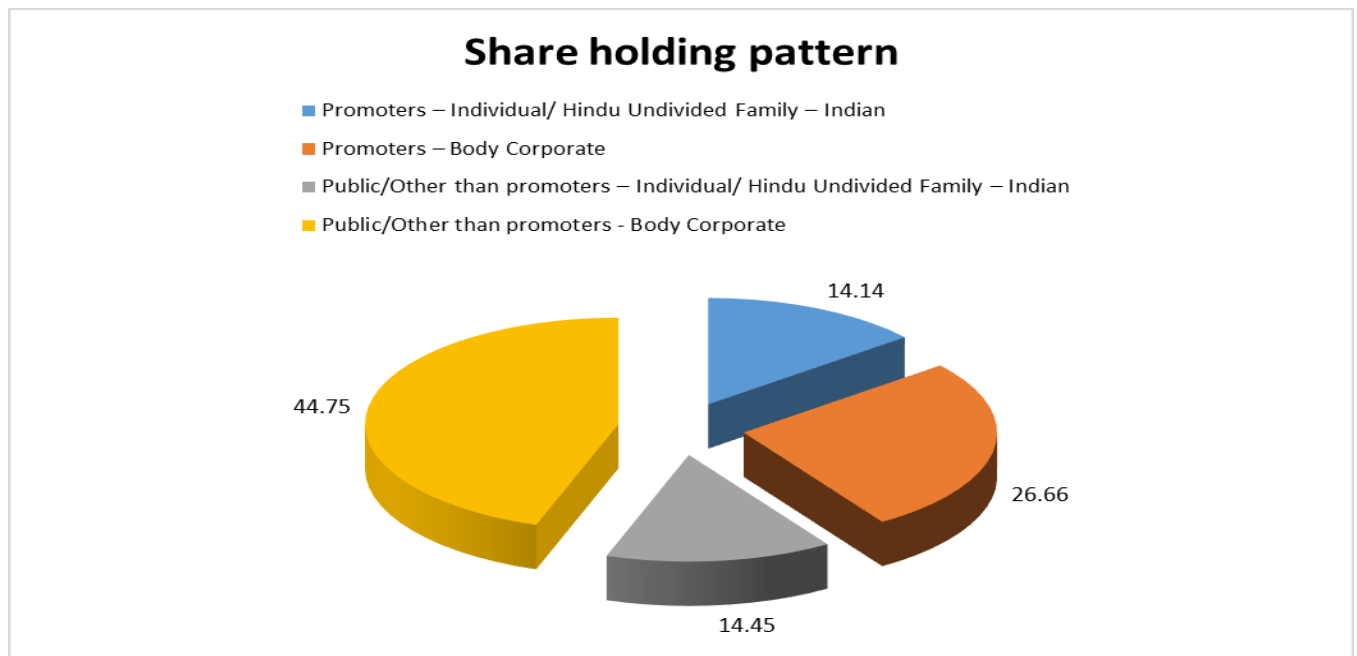
AS ON: 31.03.2017

Names of Shareholders	No. of Shares
Anil Kumar Mittal	5000
Sanjeev Kumar Binani	5000
Alltime Suppliers Private limited	470000
Santosh Agarwal	160000
Naresh Kumar Agarwal HUF	40000
Naresh Kumar Agarwal	870000
Sulochana Garg	770000
Balaji Electrodes Private Limited	260000
Aditi Commodities Private Limited	20000
R A Computech investment and Consultants Private Limited	485000
Mohta Agencies Private Limited	380000
Bluebird Dealers Private Limited	280000
Panchshul Merchants Private Limited	1000000
Gunnayak Commercial Private limited	1725000
Total	6470000

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AS ON: 28.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	14.14
Promoters – Body Corporate	26.66
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	14.45
Public/Other than promoters - Body Corporate	44.75
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer and Supplier of Umbrella Rig Wire, Rolling Shutter Wire, Spring Steel Wire, Barbed Wire, Armoring Wire, Welding of Wire, etc. and Exporter of Finished Goods and Importer of Raw Material. [Confirmed by Management] • Manufacturer of Wire Rod. [Registered Activity] 	
Products :	ITC Code No.	Product Descriptions

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	73079110	Wires
Brand Names :	Not Divulged	
Agencies Held :	Not Divulged	
Exports :		
Products :	Finished Goods	
Countries :	Bangladesh	
Imports :		
Products :	Raw Material	
Countries :	Korea	
Terms :		
Selling :	Advance Payment, L/C, Cheque and Others [RTGS]	
Purchasing :	Advance Payment, L/C, Cheque and Others [RTGS]	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Manufacturers	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	80 (Approximately)	

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Bankers :	Bank Name:	State Bank of India	
	Branch:	SME Branch- Bhowanipore, 'Premlata', 2nd Floor, 39, Shakespeare Sarani, Kolkata - 700017, West Bengal, India	
	Person Name (with Designation):	--	
	Contact Number:	91-33-22807092 [Number not working] 91-9674711282 [Number is ringing]	
	Name of Account Holder:	--	
	Account Number:	--	
	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
Remarks:	--		
	<ul style="list-style-type: none"> Karnataka Bank Limited 		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Rupee term loans from banks	1.088	2.167
	SHORT TERM BORROWINGS		
	Working capital loans from banks	331.021	227.217
	Total	332.109	229.384

Auditors :	
Name :	S.K. Bhartia and Associates Chartered Accountants
Address :	39, Strand Road, 4 th Floor, Room No 75, Kolkata-700001, West Bengal, India
PAN No.:	ACNFS9914Q
Memberships :	Not Available
Collaborators :	Not Available
Related Parties :	<ul style="list-style-type: none"> RA Computech Investment and Consultant Private Limited [U65993WB1994PTC062001] Panchshul Merchants Private Limited [U51909WB2010PTC153834]

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- | | |
|--|---|
| | <ul style="list-style-type: none">• Mohta Agencies Private Limited [U51494WB1995PTC074930]• Classic Electrodes (India) Limited [U70100WB1997PLC085600]• Alltime Suppliers Private Limited [U51109WB1994PTC062078] |
|--|---|

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
8000000	Equity Shares	INR 10/- each	INR 80.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
6470000	Equity Shares	INR 10/- each	INR 64.700 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	64.700	60.700	60.700
(b) Reserves & Surplus	293.981	254.797	227.293
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	358.681	315.497	287.993
(3) Non-Current Liabilities			
(a) Long-term borrowings	64.130	97.838	98.617
(b) Deferred tax liabilities (Net)	9.444	10.060	11.814
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	73.574	107.898	110.431
(4) Current Liabilities			
(a) Short term borrowings	331.021	227.217	290.730
(b) Trade payables	353.015	489.102	226.664
(c) Other current liabilities	43.839	43.453	35.633
(d) Short-term provisions	11.713	14.543	10.732
Total Current Liabilities (4)	739.588	774.315	563.759
TOTAL	1171.843	1197.710	962.183
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	192.842	191.086	197.126
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	43.466	0.657	4.023
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	7.700	0.200	0.200
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.170	0.170	0.100
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	244.178	192.113	201.449

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	208.150	228.171	167.431
(c) Trade receivables	550.773	634.486	459.760
(d) Cash and cash equivalents	68.721	60.306	55.877
(e) Short-term loans and advances	99.891	82.439	76.525
(f) Other current assets	0.130	0.195	1.141
Total Current Assets	927.665	1005.597	760.734
TOTAL	1171.843	1197.710	962.183

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	2055.865	2158.997	1826.874
	Other Income	14.998	14.189	7.100
	TOTAL	2070.863	2173.186	1833.974
Less	EXPENSES			
	Cost of Materials Consumed	1266.553	1386.225	1090.627
	Purchases of Stock-in-Trade	487.489	398.837	398.362
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(34.816)	25.697	(9.409)
	Employees benefits expense	29.025	16.440	10.836
	Other expenses	203.537	228.418	244.792
	TOTAL	1951.788	2055.617	1735.208
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	119.075	117.569	98.766
Less	FINANCIAL EXPENSES	61.853	62.222	51.825
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	57.222	55.347	46.941
Less/ Add	DEPRECIATION/ AMORTISATION	22.927	23.220	26.575
	PROFIT/ (LOSS) BEFORE TAX	34.295	32.127	20.366
Less	TAX	11.111	4.623	5.791
	PROFIT/ (LOSS) AFTER TAX	23.184	27.504	14.575

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	EARNINGS IN FOREIGN CURRENCY			
	FOB value of manufactured goods exported	169.301	152.179	85.486
	TOTAL EARNINGS	169.301	152.179	85.486
	IMPORTS			
	Value of imports of raw materials	162.252	367.067	187.041
	TOTAL IMPORTS	162.252	367.067	187.041
	Earnings/ (Loss) Per Share (INR)	3.58	4.53	2.40

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.331	1.331	12.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	51.936	141.986	(40.367)
Net cash flows from (used in) operating activities	44.455	133.146	(46.274)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	97.78	107.27	91.86
Account Receivables Turnover (Income / Sundry Debtors)	3.73	3.40	3.97
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	73.46	100.01	55.56
Inventory Turnover (Operating Income / Inventories)	0.57	0.52	0.59
Asset Turnover (Operating Income / Net Fixed Assets)	0.50	0.61	0.49

LEVERAGE RATIOS

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PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.69	0.73	0.70
Debt Equity Ratio <i>(Total Liability / Networth)</i>	1.11	1.03	1.39
Current Liabilities to Network <i>(Current Liabilities / Net Worth)</i>	2.06	2.45	1.96
Fixed Assets to Network <i>(Net Fixed Assets / Networth)</i>	0.66	0.61	0.70
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	1.93	1.89	1.91

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.13	1.27	0.80
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.98	2.30	1.51
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	6.46	8.72	5.06

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.25	1.30	1.35
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.97	1.00	1.05
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.31	0.26	0.30
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	6.13	5.38	6.61
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.25	1.30	1.35

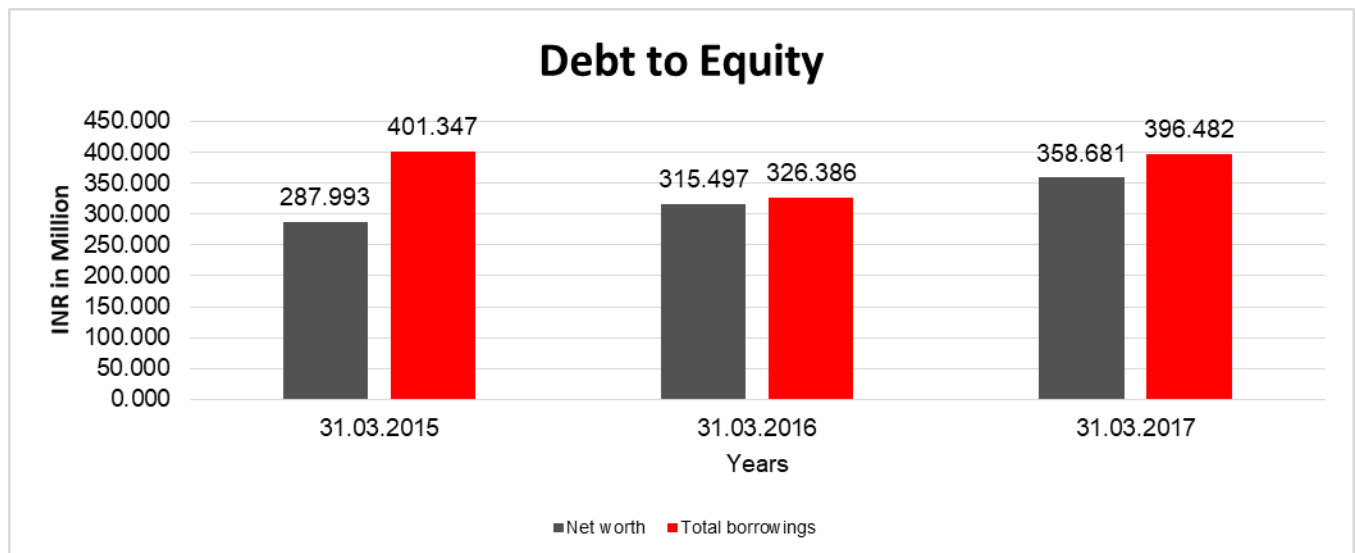
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

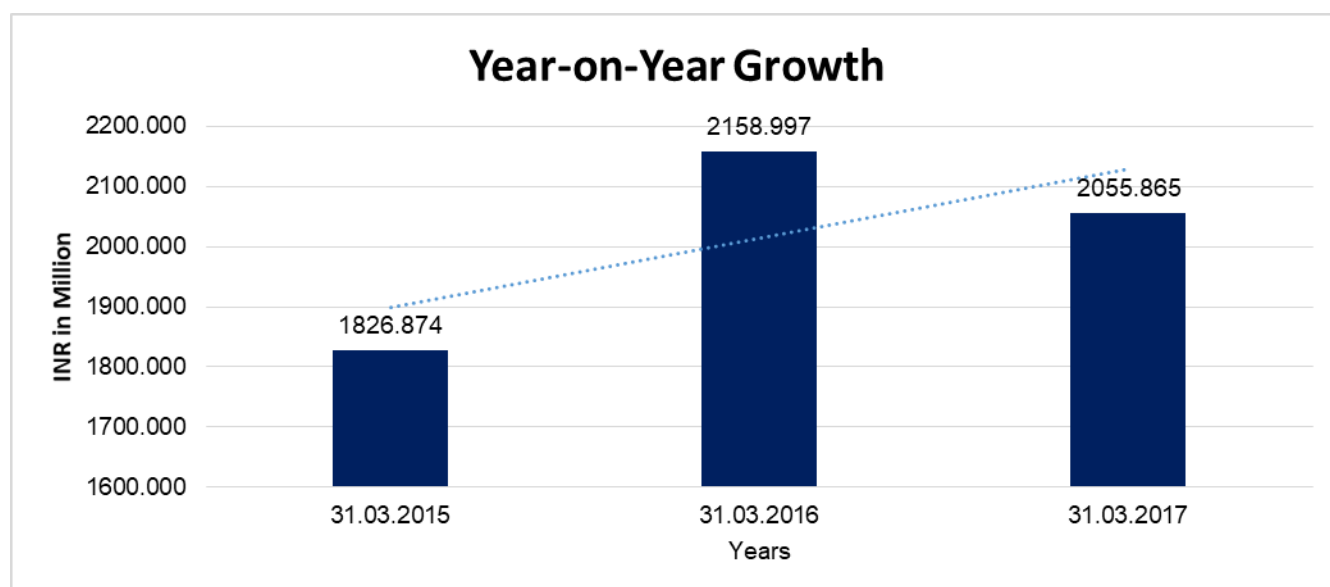
DEBT EQUITY RATIO

Particulars	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	60.700	60.700	64.700
Reserves & Surplus	227.293	254.797	293.981
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	287.993	315.497	358.681
long-term borrowings	98.617	97.838	64.130
Short term borrowings	290.730	227.217	331.021
Current Maturities of Long term debt	12.000	1.331	1.331
Total borrowings	401.347	326.386	396.482
Debt/Equity ratio	1.394	1.035	1.105



YEAR-ON-YEAR GROWTH

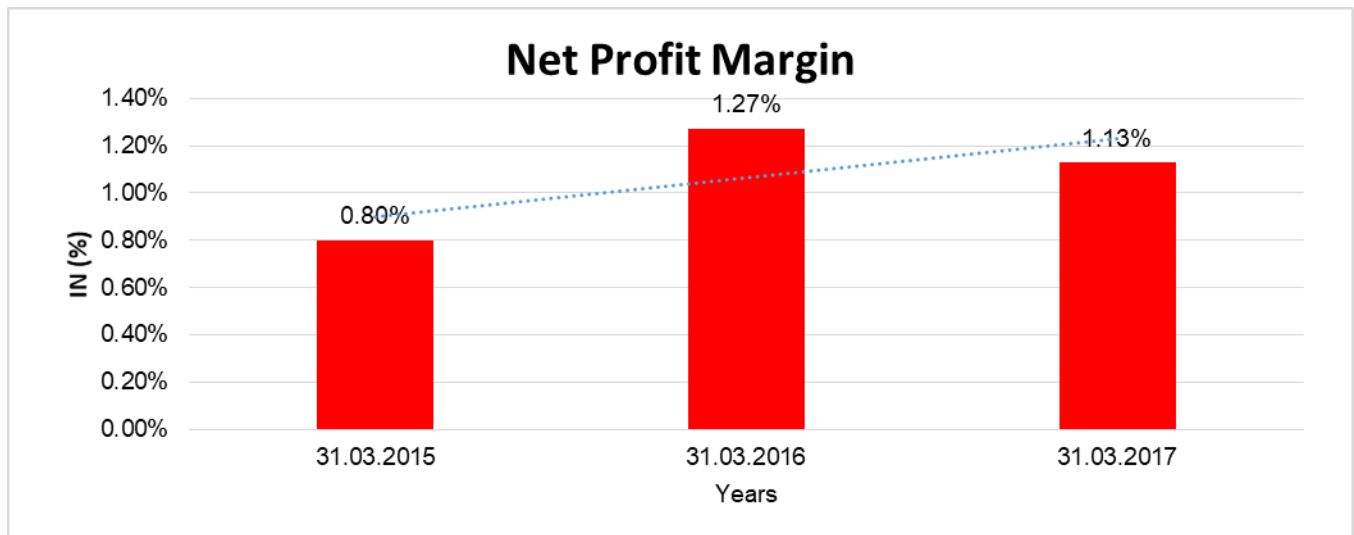
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1826.874	2158.997	2055.865
		18.180	(4.777)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1826.874	2158.997	2055.865
Profit/ (Loss)	14.575	27.504	23.184
	0.80%	1.27%	1.13%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G847 4431 7	10017 1253	KARNATA KA BANK LTD.	20/0 2/20 18	-	-	100000000.0	OVERSEAS BRANCH1, SARAJINI NAIDU SARANIKOLKATAWB 700017IN
2	G613 0021 6	10003 7849	STATE BANK OF INDIA	24/0 6/20 16	18/0 9/20 17	-	666000000.0	SME CAMAC STREET BRANCH8, CAMAC STREET, SHANTINIKETAN BUILDING, 1ST FLOORKOLKATAWB 700017IN
3	G530 5888 9	10397 652	STATE BANK OF INDIA	21/1 2/20 12	17/0 8/20 17	-	345000000.0	SME BRANCH, BHAWANIPOREPRE MLATA BUILDING,2ND FLOOR, 39,SHAKESPEARE SARANIKOLKATAWB 700017IN
4	G322 5904 6	10518 098	KARNATA KA BANK LTD.	14/0 8/20 14	-	07/1 2/20 16	231000000.0	OVERSEAS BRANCH1, SARAJINI NAIDU SARANIKOLKATAWB 700017IN
5	C314 2183 7	80041 400	BANK OF BARODA	17/0 3/20 06	09/1 2/20 11	30/1 0/20 14	200000000.0	INDIA EXCHANGE BRANCH4, INDIA EXCHANGE PLACEKOLKATAWB7 00001IN

UNSECURED LOANS

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PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Rupee term loans from others	63.042	95.671
Total	63.042	95.671

CHANGE OF ADDRESS:

The Registered address of the company has been shifted from 75, N. S. Road, 1st Floor, Kolkata-700001, West Bengal, India to the present address w.e.f 01.07.2008

CONTINGENT LIABILITIES:

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Guarantees	0.000	35.743

FIXED ASSETS:

- Land
- Buildings
- Residential, Office, Factory Building
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Motor Vehicles
- Office Equipment
- Computer
- Other Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.12

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	VIV
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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