

MIRA INFORM REPORT

Report No. :	520991
Report Date :	20.07.2018

IDENTIFICATION DETAILS

Name :	NAHAR INDUSTRIAL ENTERPRISES LIMITED (w.e.f.21.10.1994)
Formerly Known As :	OSWAL FATS AND OILS LIMITED
Registered Office :	Focal Point, Ludhiana – 141010, Punjab
Tel. No.:	91-161-2672590
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	27.09.1983
CIN No.: [Company Identification No.]	L15143PB1983PLC018321
Capital Investment / Paid-up Capital :	INR 400.342 Million
IEC No.: [Import-Export Code No.]	1288041560
TIN No.:	03981086011
PAN No.: [Permanent Account No.]	AACCN3563A
GSTN : [Goods & Service Tax Registration No.]	03AACCN3563A2Z2 07AACCN3563A1ZV (Delhi) 04AACCN3563A1Z1 (Chandigarh)
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Manufacturer of Yarn Processed Fabrics and Sugar. (Registered activity)
No. of Employees : (AS on 31.03.2017)	10473 (Approximately)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow and delayed
Litigation :	Exist
Comments :	<p>Subject is part of Nahar group based in Ludhiana. It was incorporated in the year 1983 and it is engaged in business of spinning, weaving and fabric processing activities.</p> <p>As per financials of March 2018, the company has registered marginal growth in its revenue and has reported minimal profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy net worth bae along with average debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the largest domestic capacities for spinning and weaving and established market presence and distribution network.</p> <p>Shares are quoted high on Stock Exchange. (Shares are traded at a price of INR 62 against its face value of INR 10.)</p> <p>However, these rating strength is partially offset by company's high working capital intensity of operations on account of seasonal nature of cotton availability that requires stocking during the harvest season.</p> <p>Payment seems to slow and delayed.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p> <p>Note: As per the investigation the company was found as willful defaulter and defaulted amount of INR 84.500 million HDFC Bank Limited as on Dated 30th June 2014, and however, there is no latest data on the same is available from any sources.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Rating = A
Rating Explanation	Adequate degree of safety and low credit risk.
Date	15.09.2017

Rating Agency Name	ICRA
Rating	Short Term Rating = A1
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	15.09.2017

RBI DEFAULTERS' LIST STATUS

Subject's name has been found enlisted as a defaulter in the publicly available RBI Defaulters' list and the details of the same are as under:

Suit Filed accounts of INR 10.000 Million and above as on 31.03.2014

Borrowers' Name :	NAHAR INDUSTRIAL ENTERPRISES LIMITED
Address :	Focal Point, Ludhiana - 141010, Punjab, India
Name of Individual :	<ul style="list-style-type: none"> • Jawahar Lal Oswal • Ajit Singh Chatha • Dinesh Gogna

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<ul style="list-style-type: none"> • Dinesh Oswal • Harbhajan Kaur Bal • Amrik Singh Sohi • Kamal Oswal • Kamal Oswal • Karayan Dass Jain • Om Prakash Sahnii • Yash Paul Sachdeva
Name of Credit Grantors / Bank & Branch:	HDFC Bank Limited, Ludhiana, Punjab, India
Amount (INR In Million) :	INR 84.500 Million

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-161-2672591

LOCATIONS

Registered / Administrative Office :	Focal Point, Ludhiana – 141010, Punjab, India
Tel. No.:	91-161-2672590/ 592/ 591
Fax No.:	91-161-2670596/ 2674072
E-Mail :	msood@owmnahar.com nildh@owmnahar.com anil.garg@owmnahar.com
Website :	http://www.owmnahar.com

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 5

Corporate Office 1 :	Nagar Tower Industrial Area – A, Ludhiana – 141003, Punjab, India
Tel. No.:	91-161-2600701 to 705
Fax No.:	91-161-2600709 / 2601956
E-Mail :	nahar@owmnahtar.com
Corporate Office 2 :	G.T. Road, Sherpur, Ludhiana – 141003, Punjab, India
Tel. No.:	91-161-2542501 to 07
Fax No.:	91-161-2542509
E-Mail :	oswal@owmnahtar.com
Factory 1 :	Arham Spinning Mills Village Udaipur / Khijuriwas, Bhiwadi, District Alwar, Rajasthan, India
Factory 2 :	Spinning Unit, Spinning Unit- II, Spinning Unit-III, Spinning Unit-IV Village Jalalpur, Chandigarh-Ambala Road, Lalru, District Mohali, Punjab, India
Factory 3 :	Sambhav Spinning Mills Industrial Focal Point, Phase VIII, Mundian Kalan, District Ludhiana, Punjab, India
Factory 4 :	Fabrics Unit Village Jalalpur, Chandigarh-Ambala Road, Lalru, District Mohali, Punjab, India
Factory 5 :	New Process and Dyeing Village Jalalpur, Chandigarh-Ambala Road, Lalru, District Mohali, Punjab, India
Factory 6 :	Nahar Sugar Village Salana Jeon Singh Wala, Tehsil Amluh, District Fatehgarh Sahib, Punjab, India
Factory 7 :	Nahar Complex, P.O. Dappar, 21 st Mile Stone, Ambala-Chandigarh Road, Near Lalru, Mohali - 140506, Punjab, India
Tel No.:	91-1762-506503 / 506566
Fax No.:	91-1762-506567
Branch Offices:	Located at: <ul style="list-style-type: none"> • Gurgaon • Mumbai • Delhi

DIRECTORS

As on 31.03.2018

Name :	Mrs. Harbhajan Kaur Bal
Designation :	Independent Director

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 6

Address :	House No. 2322, Phase 11, Mohali - 160065, Punjab, India
Date of Appointment :	30.06.2001
DIN No.:	00008576
Name :	Mr. Suresh Kumar Singla
Designation :	Director
Address :	H.NO.119, Ward No. 26 Kitchlu Nagar, Ludhiana – 141001, Punjab, India
Date of Appointment :	26.09.2017
DIN No.:	00403423
Name :	Mr. Navdeep Sharma
Designation :	Director
Address :	200 - E, Kitchlu Nagar, Ludhiana - 141001, Punjab, India
Date of Appointment :	12.08.2015
DIN No.:	00454285
Name :	Mr. Jawahar Lal Oswal
Designation :	Chairman
Address :	514, College Road, Civil Lines, Ludhiana - 141001, Punjab, India
Date of Appointment :	14.10.1991
DIN No.:	00463866
Name :	Mr. Kamal Oswal
Designation :	Managing Director
Address :	514, College Road, Civil Lines,, Ludhiana - 141001, Punjab, India
Date of Appointment :	27.09.83
DIN No.:	00493213
Name :	Mr. Dinesh Gogna
Designation :	Director
Address :	H.No.30-H, Bhai Randhir Singh Nagar, Ludhiana - 141001, Punjab, India
Date of Appointment :	07.12.2006
DIN No.:	00498670
Name :	Mr. Dinesh Oswal
Designation :	Director
Address :	514, College Road, Ludhiana - 141001, Punjab, India
Date of Appointment :	15.12.1988
DIN No.:	00607290
Name :	Mr. Ajit Singh Chatha
Designation :	Independent Director
Address :	House No 333, Sector 9-D, Chandigarh – 16000, India
Date of Appointment :	27.03.2013
DIN No.:	02289613
Name :	Mr. Amrik Singh Sohi

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 7

Designation :	Director
Address :	H No.73-B, Rajguru Nagar, Ludhiana- 141012, Punjab, India
Date of Appointment :	12.08.2011
DIN No.:	03575022
Name :	Mr. Vijay Asdhir
Designation :	Independent Director
Address :	1763, Phase- I, Urban Estate Dugri, Ludhiana - 141013, Punjab, India
Date of Appointment :	14.02.2015
DIN No.:	06671174

KEY EXECUTIVES

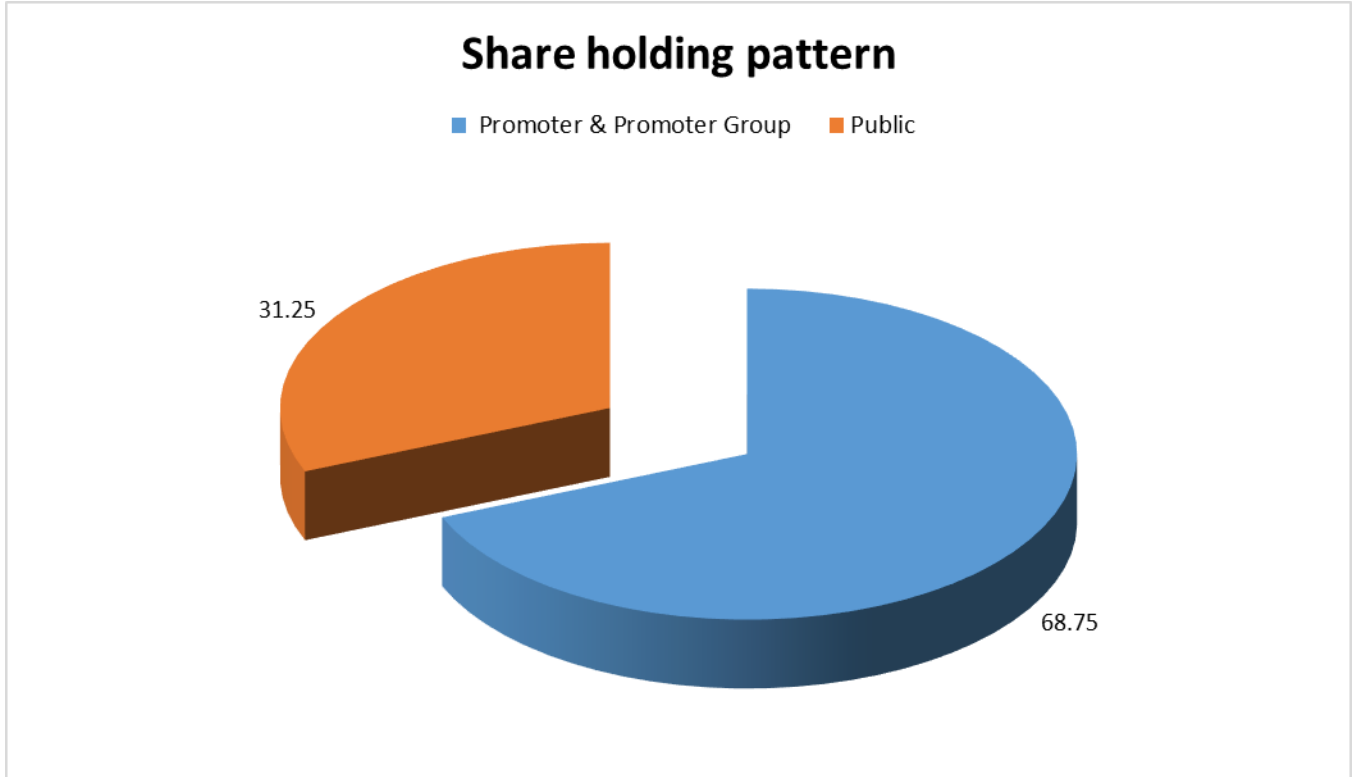
Name :	Mr. Bharat Bhushan Gupta
Designation :	Chief Finance Officer
Address :	Plot No. 16, Shakti Vihar, Badi Haibowal, Ludhiana - 141001, Punjab, India
Date of Appointment :	11.08.2014
PAN No.:	ABZPG5548F
Name :	Mr. Mukesh Sood
Designation :	Company Secretary
Address :	279-C, Bhai Randhir Singh Nagar, Ludhiana - 141012, Punjab, India
Date of Appointment :	01.04.2005
PAN No.:	ADDPS6997E

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on June 2018

Category of shareholder	Total no. shares held	Shareholding as a % of total no. of shares
(A) Promoter & Promoter Group	27385037	68.75
(B) Public	12450104	31.25
Grand Total	39835141	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PROMOTER AND PROMOTER GROUP

Category of shareholder	Total nos. shares held	Shareholding as a % of total no. of shares
A1) Indian		0.00
Individuals/Hindu undivided Family	1324	0.00
KAMAL OSWAL	1294	0.00
DINESH OSWAL	30	0.00
Any Other (specify)	27383713	68.74
NAHAR CAPITAL AND FINANCIAL SERVICES LTD.	9336745	23.44
J. L. GROWTH FUND LIMITED	3421836	8.59
NAHAR POLY FILMS LIMITED	2708800	6.80
VARDHMAN INVESTMENTS LIMITED	2277955	5.72
NAGDEVI TRADING AND INVESTMENT CO. LIMITED	2273625	5.71
OSWAL WOOLLEN MILLS LIMITED	2094819	5.26
KOVALAM INVESTMENT & TRADING CO. LIMITED	2068920	5.19
ATAM VALLABH FINANCIERS LIMITED	1691364	4.25

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 9

SANKHESHWAR HOLDING CO. LIMITED	549842	1.38
VANAIAK INVESTORS LIMITED	460487	1.16
NAHAR GROWTH FUND PVT. LIMITED	151785	0.38
NAHAR FINANCIAL AND INVESTMENT LIMITED	150870	0.38
NEHA CREDIT & INVESTMENT PVT. LIMITED	80654	0.20
ABHILASH GROWTH FUND PVT. LIMITED	42675	0.11
COTTON COUNTY RETAIL LIMITED	73336	0.18
Sub Total A1	27385037	68.75
A2) Foreign		0.00
A=A1+A2	27385037	68.75

STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PUBLIC SHAREHOLDER

Category & Name of the Shareholders	Total no. shares held	Shareholding % calculated as per SCRR 1957 As a % of (A+B+C2)
B1) Institutions		0.00
Mutual Funds/	13373	0.03
Financial Institutions/ Banks	39742	0.10
Insurance Companies	169463	0.43
Sub Total B1	222578	0.56
B2) Central Government/ State Government(s)/ President of India		0.00
B3) Non-Institutions		0.00
Individual share capital upto INR 0.200 Million	6727363	16.89
Individual share capital in excess of INR 0.200 Million	2832525	7.11
NBFCs registered with RBI	15500	0.04
Any Other (specify)	2652138	6.66
Bodies Corporate	612991	1.54
Non-Resident Indian (NRI)	303860	0.76
Trusts	325	0.00
Director or Director's Relatives	106	0.00
Clearing Members	7012	0.02
HUF	566970	1.42
IEPF	1160874	2.91
Sub Total B3	12227526	30.70
B=B1+B2+B3	12450104	31.25

BUSINESS DETAILS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 10

Line of Business :	Manufacturer of Yarn Processed Fabrics and Sugar. (Registered activity)	
Products :	Item Code No.	Product Description
	131	Textiles
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees : (As on 31.03.2017)	10473 (Approximately)	
Bankers :	<ul style="list-style-type: none"> • State Bank of India • Punjab National Bank • Punjab and Sind Bank • Canara Bank • Allahabad Bank • IDBI Bank Limited • Corporation Bank 	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
		Long-term Borrowings	
	Term Loans From Banks	NA	2711.050
	(*There is no default as on the balance sheet date in the repayment of borrowings and interest thereon.)		
	Short-term borrowings		
	Loans repayable on demand From Banks	NA	4694.299
	(Working Capital Borrowings are secured by hypothecation of stock of Raw Materials, work-in-Progress, Finished Goods, Stores and Book Debts and further secured by 2nd charge on fixed Assets of the Company and also personally guaranteed by some of the Directors of the Company.)		
	Total	NA	7405.349

Auditors : (As on 31.03.2017)	
Name :	Raj Gupta and Company Chartered Accountants
Address :	549/10, Sutlej Tower, Opposite Petrol Pump, Near Fountain Chowk, Ludhiana – 141001, Punjab, India
Memberships :	Not Available
Collaborators :	Not Available
Associates : (As on 31.03.2017)	<ul style="list-style-type: none"> • J.L.Growth Fund Limited • Vardhman Investment Limited • Atam Vallabh Financers Limited • Cotton County Retail Limited
Enterprises in which Key Management Personnel and relative of such personnel is able to exercise significant influence or control (As on 31.03.2017)	<ul style="list-style-type: none"> • Oswal Woollen Mills Limited • Nahar Spinning Mills Limited • Nahar Capital and Financial Services Limited • Nahar Industrial Infrastructure Corporation Limited • Monte Carlo Fashion Limited • Nahar Poly Films Limited • Kovlam Investment and Trading Co. Limited

	<ul style="list-style-type: none"> • Nagdevi Trading and Investment Co. Limited • Sankheshwar Holding Co. Limited. • Vanaik Investors Limited • Vinayak Spinning Mills Limited • Crown Star Limited* • Hug Foods Private Limited • Abhilash Growth Fund Private Limited • Nahar Growth Fund Private. Limited • Neha Credit and Investment Limited • Nahar Financial and Investment Limited • Retailerkart E-Venture Private Limited * • Simran and Shanaya Co. Limited * • Sidhanth and Mannat Co. Limited * • Palam Motels Limited * • Monika Growth Fund Private Limited * • Ruchika Growth Fund Private Limited * • Girnar Investment Limited * • Oswal Leasing Limited* • Bermuda Insurance Brokers Private Limited * • Vigil Investment Pvt. Limited * • Cabot Trading and Inv. Co. Private Limited * • Marble E-Retail Private Limited * • Survat Trading Co. Limited * • Amloh Industries Limited* • Oswal Foundation* <p>Note: * No transaction has taken place during the year</p>
--	--

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 400.342 Million

After 26.09.2017

Authorised Capital : INR 650.000 Million

Issued, Subscribed & Paid-up Capital : INR 398.351 Million

As on 31.03.2017

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Authorised Capital :

No. of Shares	Type	Value	Amount
65000000	Equity Shares	INR 10/- each	INR 650.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
39835141	Equity Shares	INR 10/- each	INR 398.351 Million
	Add: Shares Forfeited Account (Amount originally paid up)		INR 1.991 Million
	Total		INR 400.342 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET - STANDALONE

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	400.342	400.342	400.342
(b) Reserves & Surplus	6563.929	6491.741	5650.576
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	6964.271	6892.083	6050.918
(3) Non-Current Liabilities			
(a) long-term borrowings	3029.639	3314.356	3491.214
(b) Deferred tax liabilities (Net)	20.936	59.576	49.684
(c) Other long term liabilities	73.013	60.145	59.549
(d) long-term provisions	92.537	64.200	47.966
Total Non-current Liabilities (3)	3216.125	3498.277	3648.413
(4) Current Liabilities			
(a) Short term borrowings	5748.620	4694.299	4992.500
(b) Trade payables	1743.657	933.730	502.909
(c) Other current liabilities	1398.200	1310.718	1451.210
(d) Short-term provisions	0.627	108.189	89.960
Total Current Liabilities (4)	8891.104	7046.936	7036.579
TOTAL	19071.500	17437.296	16735.910
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5431.573	5326.041	5408.262
(ii) Intangible Assets	1.973	6.250	11.688
(iii) Capital work-in-progress	451.463	555.751	183.138
(iv) Intangible assets under development	0.000	122.073	127.594
(b) Non-current Investments	1271.611	1365.439	1201.124
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	105.438	104.208	115.938

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 15

(e) Other Non-current assets	177.322	19.985	22.133
Total Non-Current Assets	7439.380	7499.747	7069.877
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	8028.807	6434.626	6563.576
(c) Trade receivables	1801.224	2093.745	1839.770
(d) Cash and cash equivalents	20.039	27.734	34.352
(e) Short-term loans and advances	8.360	7.325	8.387
(f) Other current assets	1773.690	1374.119	1219.948
Total Current Assets	11632.120	9937.549	9666.033
TOTAL	19071.500	17437.296	16735.910

PROFIT & LOSS ACCOUNT - STANDALONE

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	17627.488	17316.689	17769.462
	Other Income	61.007	56.193	48.708
	TOTAL	17688.495	17372.882	17818.170
Less	EXPENSES			
	Cost of Materials Consumed	10291.143	9621.829	8976.856
	Purchases of Stock-in-Trade	476.690	268.451	100.694
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(556.955)	(593.651)	419.971
	Excise Duty Expenses	39.776	94.270	69.378
	Employees benefits expense	1855.106	1749.254	1696.831
	Power and Fuel	2202.599		
	Other expenses	1837.051	4081.556	4316.588
	TOTAL	16145.410	15221.709	15580.318
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1543.085	2151.173	2237.852
Less	FINANCIAL EXPENSES	707.314	598.238	788.121
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	835.771	1552.935	1449.731
Less/ Add	DEPRECIATION/ AMORTISATION	657.690	691.870	899.834
	PROFIT/ (LOSS) BEFORE TAX	178.081	861.065	549.897

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 16

Less	TAX	5.867	159.717	126.493
	PROFIT/ (LOSS) AFTER TAX	172.214	701.348	423.404
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	NA	1089.692	649.549
Add	Remeasurement gain/(loss) on defined benefit plan	NA	(5.587)	0.731
Add	Other Comprehensive income	NA	198.837	17.761
Less	APPROPRIATIONS			
	Corporate social Responsibility	NA	5.489	1.753
	Dividend on Equity shares	NA	39.835	0.000
	Corporate Dividend Tax	NA	8.109	0.000
	Total	NA	53.433	1.753
	Balance Carried to the B/S	NA	1930.857	1089.692
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	NA	1532.409	2085.364
	TOTAL EARNINGS	NA	1532.409	2085.364
	IMPORTS			
	Raw Materials	NA	112.615	352.745
	Capital Goods & Stores	NA	537.286	242.196
	TOTAL IMPORTS	NA	649.901	594.941
	Earnings / (Loss) Per Share (INR)	4.32	17.61	10.63

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	2391.425	1286.292
Net cash flow from operating activity	NA	2186.642	1159.185

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
-------------	------------	------------	------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 17

Average Collection Days (Sundry Debtors / Income * 365 Days)	37.30	44.13	37.79
Account Receivables Turnover (Income / Sundry Debtors)	9.79	8.27	9.66
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	59.11	34.46	20.22
Inventory Turnover (Operating Income / Inventories)	0.19	0.33	0.34
Asset Turnover (Operating Income / Net Fixed Assets)	0.26	0.36	0.39

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.63	0.59	0.63
Debt Equity Ratio (Total Liability / Networth)	1.26	1.16	1.40
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.28	1.02	1.16
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.85	0.87	0.95
Interest Coverage Ratio (PBIT / Financial Charges)	2.18	3.60	2.84

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.98	4.05	2.38
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.90	4.02	2.53
Return on Investment (ROI)	%	2.47	10.18	7.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

((PAT / Networth) * 100)				
--------------------------	--	--	--	--

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.31	1.41	1.37
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.41	0.50	0.44
G-Score Ratio Financial (Networth / Total Assets)	0.37	0.40	0.36
G-Score Ratio Debt (Debts / Equity Capital)	21.93	20.00	21.19
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.31	1.41	1.37

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

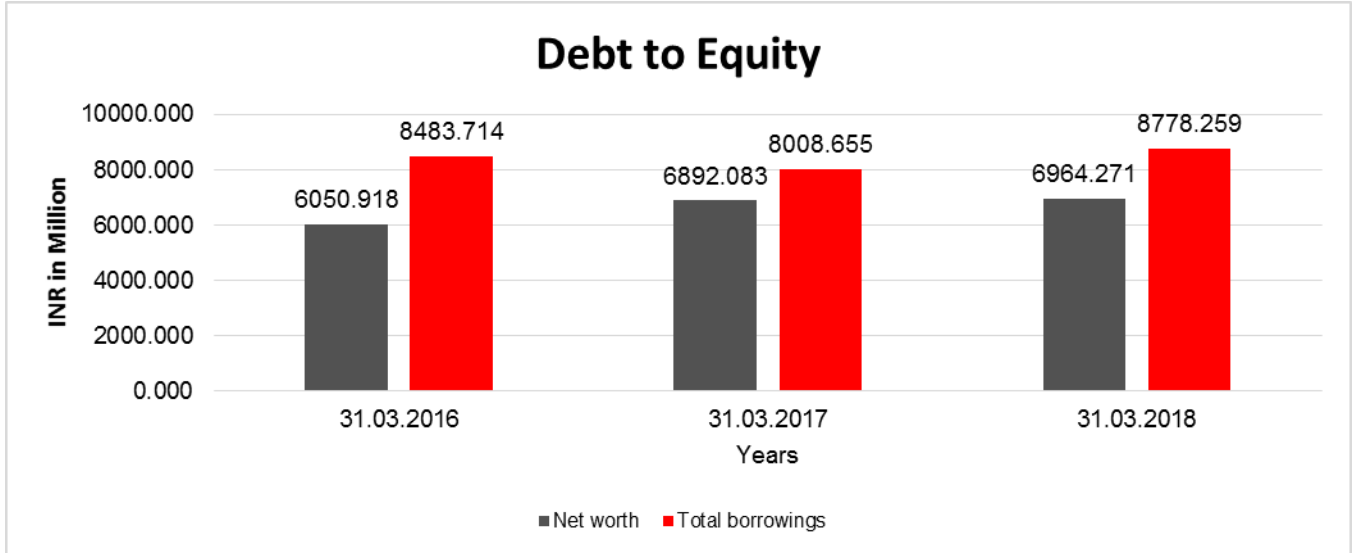
Face Value	INR 10.00/-
Market Value	INR 62.00/-

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

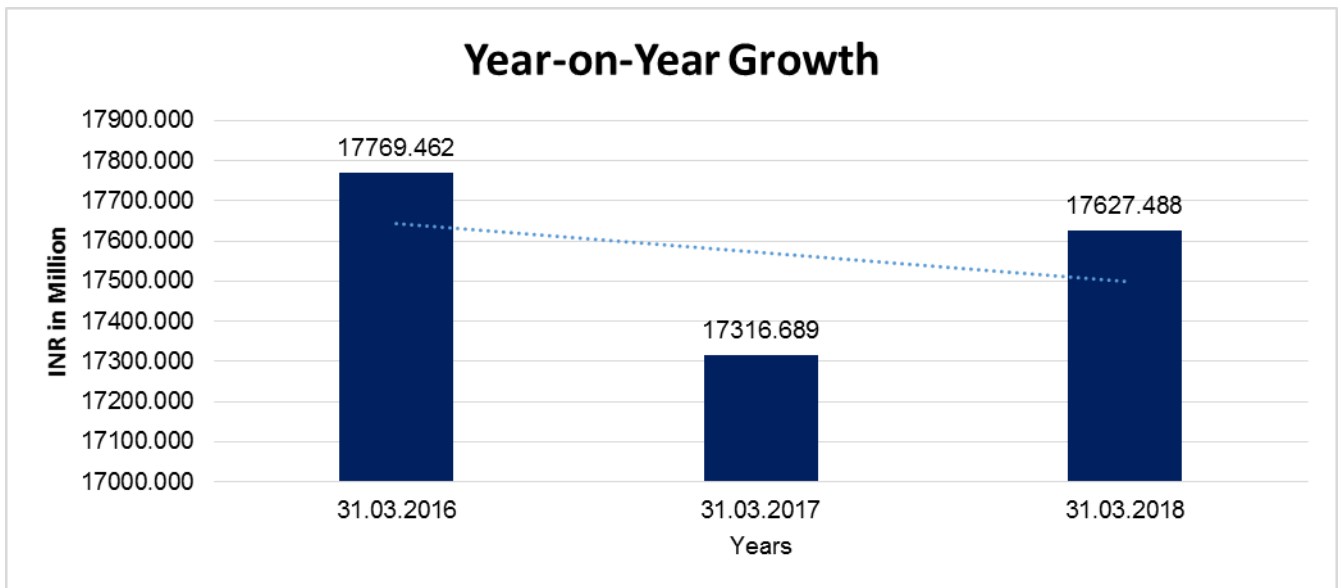
Particular	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Share Capital	400.342	400.342	400.342
Reserves & Surplus	5650.576	6491.741	6563.929
Share Application money pending allotment	0.000	0.000	0.000
Net worth	6050.918	6892.083	6964.271
Long Term borrowings	3491.214	3314.356	3029.639
Short Term borrowings	4992.500	4694.299	5748.620
Current Maturities of Long term debt	0.000	0.000	0.000
Total borrowings	8483.714	8008.655	8778.259
Debt/Equity ratio	1.402	1.162	1.260

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

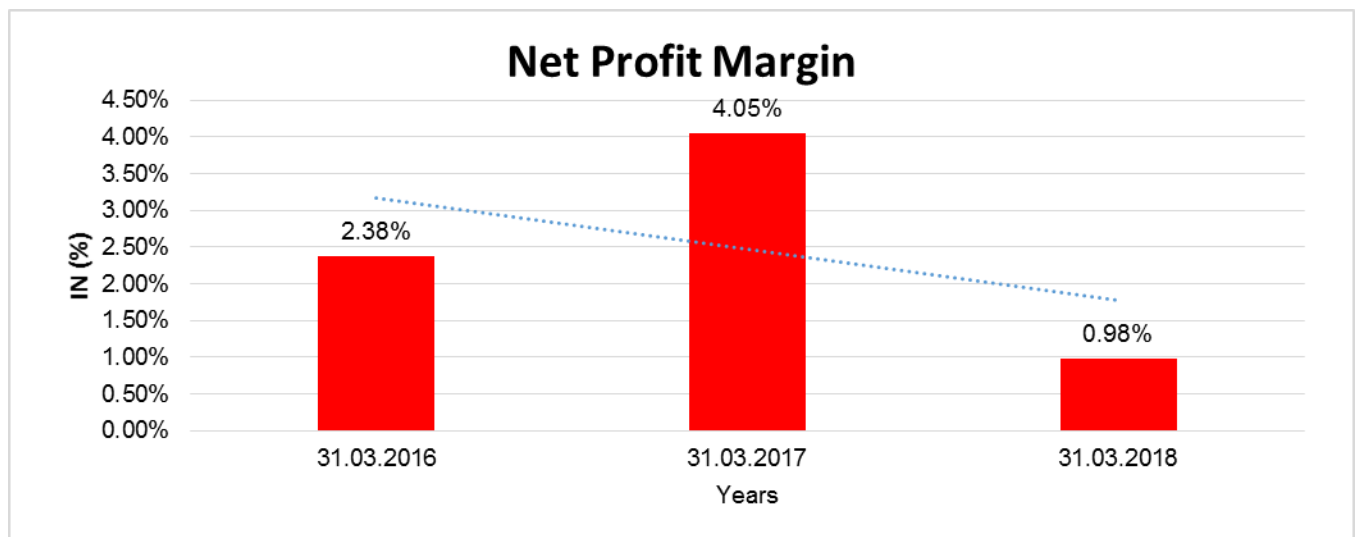
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	17769.462	17316.689	17627.488
		(2.548)	1.795



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	17769.462	17316.689	17627.488
Profit	423.404	701.348	172.214
	2.38%	4.05%	0.98%



ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	400.342	400.342
(b) Reserves & Surplus	6647.890	6570.174
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	7048.232	6970.516
(3) Non-Current Liabilities		
(a) long-term borrowings	3029.639	3314.356
(b) Deferred tax liabilities (Net)	42.222	79.183
(c) Other long term liabilities	73.013	60.145
(d) long-term provisions	92.537	64.200
Total Non-current Liabilities (3)	3237.411	3517.884

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(4) Current Liabilities			
(a) Short term borrowings		5748.620	4694.299
(b) Trade payables		1743.657	933.730
(c) Other current liabilities		1398.200	1310.718
(d) Short-term provisions		0.627	108.189
Total Current Liabilities (4)		8891.104	7046.936
TOTAL		19176.747	17535.336
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		5431.573	5326.041
(ii) Intangible Assets		1.973	122.073
(iii) Capital work-in-progress		451.463	555.751
(iv) Intangible assets under development		0.000	6.250
(b) Non-current Investments		1376.858	1463.479
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		105.438	104.208
(e) Other Non-current assets		177.322	19.985
Total Non-Current Assets		7544.627	7597.787
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		8028.807	6434.626
(c) Trade receivables		1801.224	2093.745
(d) Cash and cash equivalents		20.039	27.734
(e) Short-term loans and advances		8.360	7.325
(f) Other current assets		1773.690	1374.119
Total Current Assets		11632.120	9937.549
TOTAL		19176.747	17535.336

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Income	17627.488	17316.689
	Other Income	61.007	56.193
	TOTAL	17688.495	17372.882
Less	EXPENSES		
	Cost of Materials Consumed	10291.143	9621.829
	Purchases of Stock-in-Trade	476.690	268.451
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(556.955)	(593.651)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 22

	Excise Duty Expenses		39.776	94.270
	Employees benefits expense		1855.106	1749.254
	Power and Fuel		2202.599	0.000
	Share of Profit/Loss of associates		(8.220)	0.000
	Other expenses		1837.051	4081.556
	TOTAL		16137.190	15221.709
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		1551.305	2151.173
Less	FINANCIAL EXPENSES		707.314	598.238
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		843.991	1552.935
Less/ Add	DEPRECIATION/ AMORTISATION		657.690	691.870
	PROFIT/ (LOSS) BEFORE TAX		186.301	861.065
Less	TAX		8.559	170.587
	PROFIT/ (LOSS) AFTER TAX		177.742	690.478
	Other Comprehensive Income (OCI)		(51.604)	193.250
	Total Other Comprehensive Income		126.138	883.728
	Earnings / (Loss) Per Share (INR)		4.46	17.33

LEGAL CASE

LEGAL CASE DETAILS FILE ATTACHED

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAHAR INDUSTRIAL ENTERPRISES LIMITED - 520991

PAGE NO. : 23

8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BACKGROUND (As on 31.03.2017)

Subject (the "Company") incorporated in 1983 is engaged in the business of Textiles and Sugar in India. The company is a public company domiciled in India under the provision of companies Act, 1956. Its shares are listed in recognized stock exchange BSE/NSE of India. The registered office of the company is located in Focal Point, Ludhiana

UNSECURED LOAN

Unsecured Loan	(INR In Million)	
	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Loans And Advances from Related Parties	NA	603.306
Total	NA	603.306

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G902 80199	10018 4354	YES BANK LIMITED	31/05/2 018	-	-	66328000.0	IFC 2, 5th Floor, Senapati Bapat Marg, Elephinstone(W)MUMB AIMH400013IN
2	G894 99859	10018 2814	YES BANK LIMITED	17/05/2 018	-	-	20595600.0	IFC 2, 5th Floor, Senapati Bapat Marg, Elephinstone(W)MUMB AIMH400013IN
3	G861 29418	10013 5789	Canara Bank	14/11/2 017	16/03/2 018	-	325000000.0	Ludhiana-Mid Corporate Branch Bharat Nagar Chowk Ludhiana PB141001IN
4	G861 31588	10013 5790	Canara Bank	14/11/2 017	16/03/2 018	-	438000000.0	Ludhiana-Mid Corporate Branch Bharat Nagar Chowk Ludhiana PB141001IN
5	G413 23288	10007 1130	DENA BANK	22/12/2 016	27/03/2 017	-	154400000.0	Chandigarh Road Ludhiana PB141010IN
6	G413 23767	10007 1133	DENA BANK	22/12/2 016	27/03/2 017	-	506800000.0	Chandigarh Road Ludhiana PB141010IN
7	G688 85508	10003 5526	State Bank of India	18/06/2 016	13/11/2 017	-	239000000.0	Industrial Finance Branch, Golden Tower Complex Dholewal Chowk, GT Road Ludhiana PB141003IN
8	G006 99017	10001 7115	PUNJAB NATION AL BANK	14/03/2 016	-	-	300000000.0	INDUSTRIAL AREA- AMILLER GANJLUDHIANAPB141003IN
9	G100 15592	10611 608	Punjab & Sind Bank	15/12/2 015	09/08/2 016	-	39060000.0	Specialized Corporate Finance Branch, Bansal Complex, Dholewal Chowk, G.T. Road, Ludhiana PB141003IN
10	G100 81156	10592 289	Punjab & Sind Bank	27/08/2 015	09/08/2 016	-	108900000.0	Specialized Corporate Finance Branch, Bansal Complex, Dholewal Chowk, G.T. Road, Ludhiana PB141003IN

FIXED ASSETS (As on 31.03.2017)

- Leasehold Land
- Freehold Land
- Building
- Plant and Machinery

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

- Furniture and Fixtures
- Office Equipment
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.11

INFORMATION DETAILS

Information Gathered by :	STL
Analysis Done by :	VIV
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.