

## MIRA INFORM REPORT

<b>Report No. :</b>	520357
<b>Report Date :</b>	20.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NANDOLIA ORGANIC CHEMICALS PRIVATE LIMITED
<b>Registered Office :</b>	A/107, Abba Residency Co-Operative Housing Society Limited, Opposite Jogeshwari Railway Station, Jogeshwari (West), Mumbai - 400102, Maharashtra
<b>Tel. No.:</b>	91-22-26795968/ 26785969
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	01.01.1998
<b>CIN No.:</b> [Company Identification No.]	U24119MH1998PTC112749
<b>Capital Investment / Paid-up Capital :</b>	INR 6.500 Million
<b>IEC No.:</b> [Import-Export Code No.]	0300019521
<b>PAN No.:</b> [Permanent Account No.]	AABCN0808M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AABCN0808M1ZL
<b>TIN No.:</b>	24211300220
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>The company is engaged in production of Para Anisic Aldehyde, Para Anisic Alcohol, Para Cresyl Methyl Ether, Para Anisic Acid, Manganese Sulphate Monohydrate, Manganese Sulphate Solution, Sodium Sulphate, etc. [Registered Activity]</li> <li>Manufacturer and Exporter of Industrial Chemicals, Fine Chemicals,</li> </ul>

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	Intermediates, Aromatic Chemicals, API Intermediates, Pigments etc. Importer of Raw Material [Confirmed by management]
<b>No. of Employees :</b>	100 (Approximately)

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 2107000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1998. The company is engaged in production of para anisic aldehyde, para anisic alcohol, para cresyl methyl ether, para anisic acid, manganese sulphate monohydrate, manganese sulphate solution, sodium sulphate, etc.</p> <p>As per the financial records of 2017, the company has achieved a fair growth of 7.80% in its revenue as compared to the previous year and has gained a favourable profitability margin of 12.34%.</p> <p>The company possesses healthy financial position marked by sound net worth base along with debt free balance sheet profile and comfortable liquidity parameter.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Yakub Valli Nandolia
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9820156232

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Date :	19.07.2018
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**LOCATIONS**

<b>Registered Office :</b>	A/107, Abba Residency Co-Operative Housing Society Limited, Opposite Jogeshwari Railway Station, Jogeshwari (West), Mumbai - 400102, Maharashtra, India
<b>Tel. No.:</b>	91-22-26795968/ 26785969
<b>Mobile No.:</b>	91-9820156232 (Mr. Yakub Valli Nandolia)
<b>Fax No.:</b>	91-22-26795963
<b>E-Mail :</b>	<a href="mailto:ankit.tralsawala@gmail.com">ankit.tralsawala@gmail.com</a>
<b>Website :</b>	<a href="http://www.nandoliachemicals.com">www.nandoliachemicals.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	Plot No.2920 and 2807, Phase-III, G.I.D.C. Estate, Panoli, District Bharuch - 394116, Gujarat, India
<b>Tel. No.:</b>	91-2646-272055 / 272649
<b>Fax No.:</b>	91-2646-272762
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial
<b>Factory :</b>	<b>Also located at :</b>
	<ul style="list-style-type: none"> <li>Tarapur, Maharashtra, India</li> </ul>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Yakub Valli Nandolia
<b>Designation :</b>	Director
<b>Address :</b>	B/407, Mohammad Manzil, Behrambaug, Jogeshwari (West), Mumbai – 400102, Maharashtra, India
<b>Date of Birth/Age :</b>	04.10.1952
<b>Date of Appointment :</b>	01.01.1998
<b>DIN No.:</b>	00762382
<b>Name :</b>	Mr. Haroon Hussainbhai Nandolia
<b>Designation :</b>	Director
<b>Address :</b>	Aarey Milk Colony, Unit No. 31, Government Quarters Aarey, Goregaon (East), Mumbai – 400065, Maharashtra, India
<b>Date of Birth/Age :</b>	05.06.1959
<b>Date of Appointment :</b>	01.01.1998
<b>DIN No.:</b>	00762390

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<b>Name :</b>	Mr. Yasin Rahim Nandolia		
<b>Designation :</b>	Director		
<b>Address :</b>	301, Rahimabad Apartment, Behram Baug, Jogeshwari (West), Mumbai – 400102, Maharashtra, India		
<b>Date of Birth/Age :</b>	01.05.1946		
<b>Date of Appointment :</b>	01.01.1998		
<b>DIN No.:</b>	00781926		
<b>Name :</b>	Mr. Abid Rahim Nandolia		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	Flat No C/509, Golden Soil Chs, BHD Raj Nagar Off. S V Road, Jogeshwari (West), Mumbai-400102, Maharashtra, India		
<b>Date of Birth/Age :</b>	01.06.1964		
<b>Date of Appointment :</b>	08.05.2017		
<b>DIN No.:</b>	02325346		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24222GJ2004PTC067005	MONAL COLOUR CHEM PRIVATE LIMITED	30/09/2009	-
<b>Name :</b>	Mr. Imran Ayub Nandolia		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	Flat No.303, Sultanabad Chamber, Behram Baug, Jogeshwari (West), Mumbai-400102, Maharashtra, India		
<b>Date of Birth/Age :</b>	10.01.1980		
<b>Date of Appointment :</b>	08.05.2017		
<b>DIN No.:</b>	02432332		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24222GJ2004PTC067005	MONAL COLOUR CHEM PRIVATE LIMITED	28/09/2015	-
<b>Name :</b>	Mr. Ishaq Nandolia Suleman		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	703, Golden Soil Wing-A, Off S.V. Road, BHD Raj Nagar, Jogeshwari (West), Mumbai-400102, Maharashtra, India		
<b>Date of Birth/Age :</b>	01.06.1968		
<b>Date of Appointment :</b>	08.05.2017		
<b>DIN No.:</b>	02506384		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24222GJ2004PTC067005	MONAL COLOUR CHEM PRIVATE LIMITED	30/09/2009	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rakesh Sanghani
<b>Designation :</b>	Practicing Company Secretary
<b>Address :</b>	26, Orchid Plaza, Near Ravindra Hotel, In Movie Gem, (Rajshree Talkies) Building, R.T. Road, Dahisar (East), Mumbai – 400068, Maharashtra, India
<b>Tel. No.:</b>	91-22-28978414/ 28483441
<b>Mobile No.</b>	91-981915311
<b>Email:</b>	<a href="mailto:rakesh@csrakeshsanghani.com">rakesh@csrakeshsanghani.com</a>
<b>Website:</b>	<a href="http://www.csrakeshsanghani.com">http://www.csrakeshsanghani.com</a>

**MAJOR SHAREHOLDERS**

As on 31.03.2017

**NOTE: SHAREHOLDERS DETAILS FILE ATTACHED**

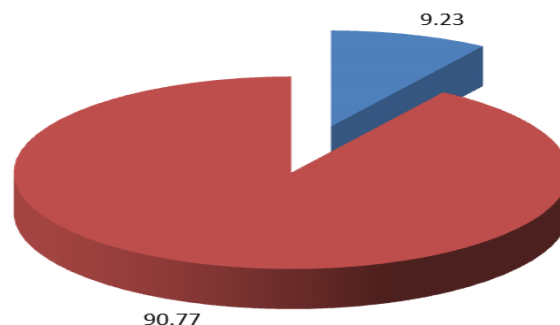
**Equity Share Break up (Percentage of Total Equity)**

As on 29.07.2017

<b>Equity Share Break up Category</b>	<b>Percentage</b>
Promoters - Individual/Hindu Undivided Family – Indian	9.23
Public/Other than promoters - Individual/Hindu Undivided Family – Indian	90.77
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters - Individual/Hindu Undivided Family – Indian  
■ Public/Other than promoters - Individual/Hindu Undivided Family – Indian



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>The company is engaged in production of Para Anisic Aldehyde, Para Anisic Alcohol, Para Cresyl Methyl Ether, Para Anisic Acid, Manganese Sulphate Monohydrate, Manganese Sulphate Solution, Sodium Sulphate, etc. [Registered Activity]</li> <li>Manufacturer and Exporter of Industrial Chemicals, Fine Chemicals, Intermediates, Aromatic Chemicals, API Intermediates, Pigments etc. Importer of Raw Material [Confirmed by management]</li> </ul>	
<b>Products / Services :</b>	<b>Item Code No. (ITC Code)</b>	<b>Product Description</b>
	99611711	Chemical products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>United States of America</li> <li>United Kingdom</li> <li>European Countries</li> <li>China</li> </ul>	
<b>Imports :</b>		
<b>Products :</b>	Raw Material	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>United States of America</li> <li>China</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	Cash, Credit and L/C (30, 60 Days)	
<b>Purchasing :</b>	Cash, Credit and L/C (30, 60 Days)	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

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<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	100 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Dena Bank
	<b>Branch</b>	Juhu Vile Parle, Sharda Bhavan, V.M. Road, Mumbai-400056, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
	<ul style="list-style-type: none"> <li>Citi Bank N.A., Bandra Kurla Complex, G-Block; Bandra (East), Mumbai-400051, Maharashtra, India</li> </ul>	

<b>Finance Institutions:</b>	Sundaram Finance Limited, 21, Patullos Road, Chennai-600002, Tamilnadu,India
<b>Auditors :</b>	
<b>Name :</b>	Tralsawala Associates Chartered Accountants
<b>Address :</b>	207, B Wing Hemu Arcade, Opposite Railway Station, Vile Parle (West), Mumbai-400056, Maharashtra, India
<b>Tel. No.:</b>	91-22-26630339
<b>Mobile No.:</b>	91-9327921201 / 9428443595
<b>PAN No.:</b>	AACFT1726G
<b>Memberships No:</b>	031140
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

<b>Other Related Party :</b>	Nandosal Industries
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**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
700000	Equity Shares	INR 10/- each	INR 7.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
650020	Equity Shares	INR 10/- each	INR 6.500 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	6.500	6.500	6.500
(b) Reserves & Surplus	730.978	651.879	536.945
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>737.478</b>	<b>658.379</b>	<b>543.445</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	3.653	3.112	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>3.653</b>	<b>3.112</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	72.952	57.828	43.480
(c) Other current liabilities	4.104	3.280	0.764
(d) Short-term provisions	38.884	55.903	7.348
<b>Total Current Liabilities (4)</b>	<b>115.940</b>	<b>117.011</b>	<b>51.592</b>
<b>TOTAL</b>	<b>857.071</b>	<b>778.502</b>	<b>595.037</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	312.068	321.345	258.796
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.328	1.771	0.646
(d) Long-term Loan and Advances	27.856	26.324	21.986
(e) Other Non-current assets	0.000	0.000	2.213
<b>Total Non-Current Assets</b>	<b>341.252</b>	<b>349.440</b>	<b>283.641</b>

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(2) Current assets			
(a) Current investments	1.627	1.627	0.987
(b) Inventories	130.354	107.364	56.729
(c) Trade receivables	160.635	145.660	169.344
(d) Cash and cash equivalents	185.240	139.888	57.800
(e) Short-term loans and advances	37.509	34.287	26.454
(f) Other current assets	0.454	0.236	0.082
<b>Total Current Assets</b>	<b>515.819</b>	<b>429.062</b>	<b>311.396</b>
<b>TOTAL</b>	<b>857.071</b>	<b>778.502</b>	<b>595.037</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	970.760	900.489	602.484
	Other Income	15.904	16.912	36.008
	<b>TOTAL</b>	<b>986.664</b>	<b>917.401</b>	<b>638.492</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	605.443	538.139	405.923
	Purchases of Stock-in-Trade	0.554	0.000	0.725
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(21.330)	(9.796)	(0.077)
	Employees benefits expense	24.603	21.380	13.594
	Other expenses	148.612	125.004	81.805
	<b>TOTAL</b>	<b>757.882</b>	<b>674.727</b>	<b>501.970</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>228.782</b>	<b>242.674</b>	<b>136.522</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.251</b>	<b>0.388</b>	<b>3.345</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>228.531</b>	<b>242.286</b>	<b>133.177</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>43.221</b>	<b>27.102</b>	<b>16.749</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>185.310</b>	<b>215.184</b>	<b>116.428</b>
<b>Less</b>	<b>TAX</b>	<b>65.549</b>	<b>75.431</b>	<b>40.552</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>119.761</b>	<b>139.753</b>	<b>75.876</b>
	<b>IMPORTS</b>			
	Raw and Packing Materials	108.552	76.565	93.143

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	<b>TOTAL IMPORTS</b>	<b>108.552</b>	<b>76.565</b>	<b>93.143</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>184.00</b>	<b>215.00</b>	<b>117.00</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	202.577	224.771	195.313
Net cash from operating activities	81.036	177.448	156.151

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	60.40	59.04	102.59
Account Receivables Turnover (Income / Sundry Debtors)	6.04	6.18	3.56
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	43.94	39.22	39.03
Inventory Turnover (Operating Income / Inventories)	1.76	2.26	2.41
Asset Turnover (Operating Income / Net Fixed Assets)	0.73	0.76	0.53

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.14	0.15	0.09
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.16	0.18	0.09

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.42	0.49	0.48
Interest Coverage Ratio (PBIT / Financial Charges)	911.48	625.45	40.81

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	12.34	15.52	12.59
Return on Total Assets ((PAT / Total Assets) * 100)	%	13.97	17.95	12.75
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.24	21.23	13.96

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		4.45	3.67	6.04
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.32	2.75	4.94
G-Score Ratio Financial (Networth / Total Assets)		0.86	0.85	0.91
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		4.45	3.67	6.04

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

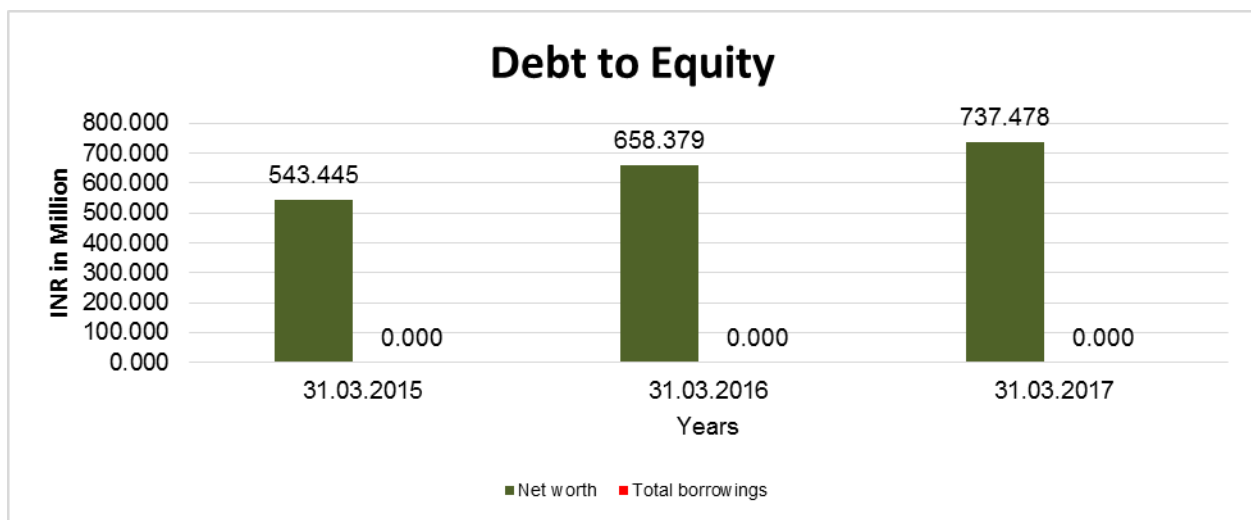
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

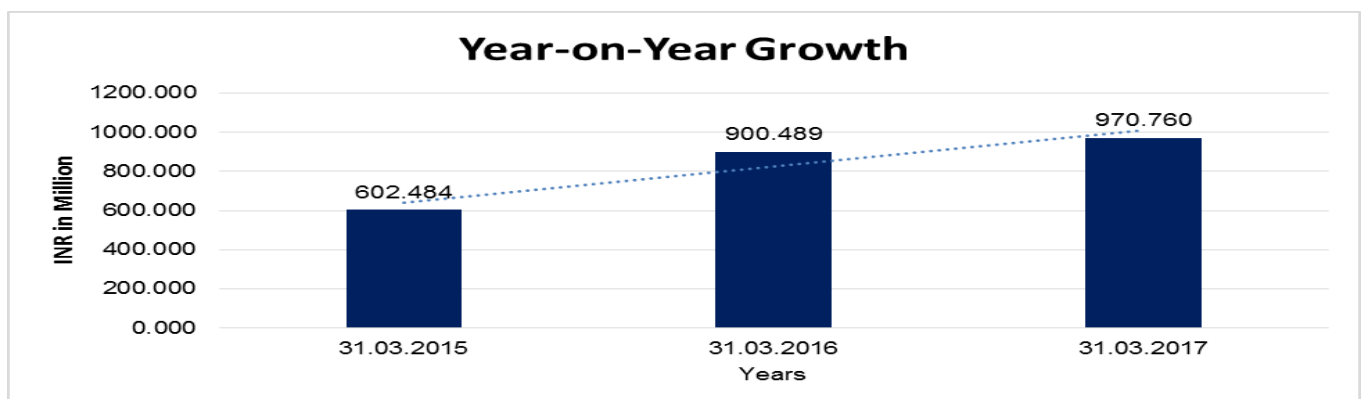
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Share Capital	6.500	6.500	6.500
Reserves & Surplus	536.945	651.879	730.978
<b>Net worth</b>	<b>543.445</b>	<b>658.379</b>	<b>737.478</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



### YEAR-ON-YEAR GROWTH

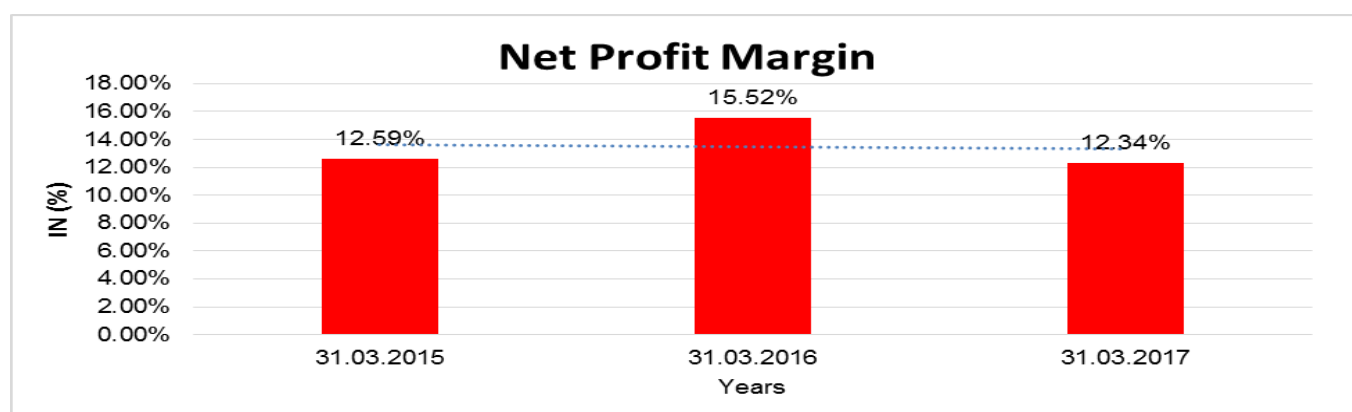
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	602.484	900.489	970.760
		<b>49.463</b>	<b>7.804</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	602.484	900.489	970.760
Profit /(Loss)	75.876	139.753	119.761
	<b>12.59%</b>	<b>15.52%</b>	<b>12.34%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No

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20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

#### OPERATIONS:

The Company has earned total revenue of INR 986.664 million during the financial Year. After meeting expenses and tax expenses, the Net profit for the year amounted to INR 119.761 million in current year as compare to INR 139.753 million in the previous year.

#### GENERAL INFORMATION

The Company is engaged in production of Para Anisic Aldehyde, Para Anisic Alcohol, Para Cresyl Methyl Eather, Para Anisic Acid, Manganese Sulphate Monohydrate, Manganese Aulphate Solution, Sodium Sulphate, etc. The company has manufacturing plant at Panoli, Gujarat, India and sells primarily in India and also engaged in export of goods. The company is a Private limited company and is not listed on any stock exchange. The company has started production facilities in Tarapur, Maharashtra and sales have began in February 2015.

#### INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	C702806 07	901407 97	DENA BANK	07/07/200 0	11/12/20 02	31/10/2 015	25200000.0	JUHU VILE PARLE; SHARDA BHAVANV. M. ROADMU MBAIMH40 0056IN
2	C702825 87	901429 46	DENA BANK	06/07/200 0	11/12/20 02	31/10/2 015	25200000.0	JUHU VILE PARLE; SHARDA

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								BHAVANV. M. ROADMU MBAIMH40 0056IN
3	C385044 86	901495 21	Citi Bank N.A.	21/04/200 4	-	04/12/2 014	30000000.0	BANDRA KURLA COMPLEX G-BLOCK; BANDRA (E)MUMBA IMH40005 1IN
4	C385041 30	901465 84	Citi Bank N.A.	31/01/200 4	29/12/20 04	04/12/2 014	30000000.0	BANDRA KURLA COMPLEX G-BLOCK; BANDRA (E)MUMBA IMH40005 1IN
5	C297378 48	100084 28	SUNDARAM FINANCE LIMITED	29/05/200 6	-	15/10/2 014	866058.0	21 PATULLO S ROADCHE NNAITN60 0002IN

**FIXED ASSETS:**

**Tangible Asset:**

- Land
- Office Building
- Plant and Machinery
- Furniture and Fixture
- Office equipments
- Electrical Installation
- Computer
- Vehicles
- JCB Machine
- CCTV Camera
- Storage Tank

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.65
UK Pound	1	INR 91.46
Euro	1	INR 80.78

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	ARC
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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