

## MIRA INFORM REPORT

Report No. :	520580
Report Date :	20.07.2018

### IDENTIFICATION DETAILS

Name :	RAMCO CERAMICS
Registered Office :	No 1, 19/1, Sadashiva Reddy Compound, Near New Baldwin International School, Ramamurthy Nagar, Main Road, Dodda Banaswadi, Bangalore - 560043, Karnataka
Tel. No.:	91-80-42017115
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment :	2009
Capital Investment / Paid-up Capital :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAOFR7806B
GSTN : [Goods & Service Tax Registration No.]	29AAOFR786B1ZZ
Legal Form :	Partnership Concern with an unlimited liability of the partners
Line of Business :	Trader, Dealer and Distributor of Ceramic, Vitrified Tiles and Sanitary Ware. (Confirmed by management)
No. of Employees :	15 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 23000 (in INR 1587805)
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a partnership concern established in the year 2009.</p> <p>It is a trader and distributor of ceramic and vitrified tiles and sanitary ware. It holds agency of Platina Vitrified Private Limited, Millennium Tiles Private Limited, Vikas Sanitary Wares and Sentosa Granito Private Limited.</p> <p>Mr. Siddesh H.R. (Partner) has claimed that the concern has achieved sales turnover of INR 70.000 million for the FY 2017 and INR 80.000 million for the FY 2018.</p> <p>Further, subject's banker (Punjab national bank) gave positive feedback about the subject and they are satisfied with subject's banking transactions.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p> <p><b>NOTE:</b> with site visit will follow soon.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Siddesh H.R.
<b>Designation :</b>	Partner
<b>Contact No.:</b>	91-9845763649
<b>Date :</b>	18.07.2018

**LOCATIONS**

<b>Registered Office :</b>	No 1, 19/1, Sadashiva Reddy Compound, Near New Baldwin International School, Ramamurthy Nagar, Main Road, Dodda Banaswadi, Bangalore -
----------------------------	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	560043, Karnataka, India
<b>Tel. No.:</b>	91-80-42017115
<b>Mobile No.:</b>	91-9845763649 (Mr. Siddesh H.R)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:siddesh.hr6@gmail.com">siddesh.hr6@gmail.com</a>
<b>Area :</b>	25000 Sq. Ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial

**PARTNERS**

<b>Name :</b>	Ms. Suma N.
<b>Designation :</b>	Partner
<b>Age :</b>	30 Years
<b>Qualification :</b>	SSC
<b>Experience :</b>	10 Years
<b>Name :</b>	Ms. Sumalata H.
<b>Designation :</b>	Partner
<b>Age :</b>	28 Years
<b>Qualification :</b>	Graduate
<b>Experience :</b>	10 Years
<b>Name :</b>	Mr. Siddesh H.R.
<b>Designation :</b>	Partner
<b>Age :</b>	37 Years
<b>Qualification :</b>	B.A.
<b>Experience :</b>	10 Years

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader, Dealer and Distributor of Ceramic, Vitrified Tiles and Sanitary Ware. (Confirmed by management)
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Ceramic</li> <li>• Vitrified Tiles</li> <li>• Sanitary Ware</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	<ul style="list-style-type: none"> <li>• Platina Vitrified Private Limited</li> <li>• Millennium Tiles Private Limited</li> <li>• Vikas Sanitary Wares</li> <li>• Sentosa Granito Private Limited</li> </ul>

<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Credit (60 Days) and RTGS
<b>Purchasing :</b>	Credit (60 Days) and RTGS

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>Platina Vitrified Private Limited</li> <li>Millennium Tiles Private Limited</li> <li>Vikas Sanitary Wares</li> <li>Sentosa Granito Private Limited</li> </ul>																										
<b>Customers :</b>	<table border="1"> <tr> <td colspan="2">End Users</td> </tr> <tr> <td><b>Reference :</b></td> <td>Not Divulged</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>--</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>--</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td>--</td> </tr> <tr> <td><b>Remark:</b></td> <td>--</td> </tr> </table>	End Users		<b>Reference :</b>	Not Divulged	<b>Name of the Person :</b>	--	<b>Contact No.:</b>	--	<b>Since How Long Known :</b>	--	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	--	<b>Remark:</b>	--										
End Users																											
<b>Reference :</b>	Not Divulged																										
<b>Name of the Person :</b>	--																										
<b>Contact No.:</b>	--																										
<b>Since How Long Known :</b>	--																										
<b>Maximum Limit Dealt :</b>	--																										
<b>Experience :</b>	--																										
<b>Remark:</b>	--																										
<b>No. of Employees :</b>	15 (Approximately)																										
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Banker Name :</b></td> <td>Punjab National Bank</td> </tr> <tr> <td><b>Branch :</b></td> <td>Banaswadi, Bangalore – 560033, Karnataka, India</td> </tr> <tr> <td><b>Person Name (With Designation) :</b></td> <td>Mr. Amarish Guddi (Branch Manager)</td> </tr> <tr> <td><b>Contact Number :</b></td> <td>91-80-25455868</td> </tr> <tr> <td><b>Name of Account Holder :</b></td> <td>Ramco Ceramics</td> </tr> <tr> <td><b>Account Number :</b></td> <td>--</td> </tr> <tr> <td><b>Account Since (Date/Year of Account Opening) :</b></td> <td>--</td> </tr> <tr> <td><b>Average Balance Maintained :</b></td> <td>--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b></td> <td>--</td> </tr> <tr> <td><b>Account Operation :</b></td> <td>Satisfactory</td> </tr> <tr> <td><b>Remark :</b></td> <td>Mr. Amanish Guddi (Branch Manager) claimed that subject company holds a good track record.</td> </tr> <tr> <td><b>Banker Name :</b></td> <td>HDFC Bank Limited</td> </tr> <tr> <td><b>Branch :</b></td> <td>Koramangala, Bangalore – 560095,</td> </tr> </table>	<b>Banker Name :</b>	Punjab National Bank	<b>Branch :</b>	Banaswadi, Bangalore – 560033, Karnataka, India	<b>Person Name (With Designation) :</b>	Mr. Amarish Guddi (Branch Manager)	<b>Contact Number :</b>	91-80-25455868	<b>Name of Account Holder :</b>	Ramco Ceramics	<b>Account Number :</b>	--	<b>Account Since (Date/Year of Account Opening) :</b>	--	<b>Average Balance Maintained :</b>	--	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	<b>Account Operation :</b>	Satisfactory	<b>Remark :</b>	Mr. Amanish Guddi (Branch Manager) claimed that subject company holds a good track record.	<b>Banker Name :</b>	HDFC Bank Limited	<b>Branch :</b>	Koramangala, Bangalore – 560095,
<b>Banker Name :</b>	Punjab National Bank																										
<b>Branch :</b>	Banaswadi, Bangalore – 560033, Karnataka, India																										
<b>Person Name (With Designation) :</b>	Mr. Amarish Guddi (Branch Manager)																										
<b>Contact Number :</b>	91-80-25455868																										
<b>Name of Account Holder :</b>	Ramco Ceramics																										
<b>Account Number :</b>	--																										
<b>Account Since (Date/Year of Account Opening) :</b>	--																										
<b>Average Balance Maintained :</b>	--																										
<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--																										
<b>Account Operation :</b>	Satisfactory																										
<b>Remark :</b>	Mr. Amanish Guddi (Branch Manager) claimed that subject company holds a good track record.																										
<b>Banker Name :</b>	HDFC Bank Limited																										
<b>Branch :</b>	Koramangala, Bangalore – 560095,																										

		Karnataka, India
<b>Person Name (With Designation) :</b>		--
<b>Contact Number :</b>		91-80-61606161 (Customer Care)
<b>Name of Account Holder :</b>		--
<b>Account Number :</b>		--
<b>Account Since (Date/Year of Account Opening) :</b>		--
<b>Average Balance Maintained :</b>		--
<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>		Current Account
<b>Account Operation :</b>		--
<b>Remark :</b>		

<b>Auditors :</b>	
<b>Name :</b>	Bhairava and Associates Chartered Accountants
<b>Collaborators :</b>	Not Available
<b>Membership :</b>	Not Available
<b>Sister Concern :</b>	--

**CAPITAL STRUCTURE**

<b>Capital Investment :</b>	
<b>Owned :</b>	Not Divulged
<b>Borrowed :</b>	--
<b>Total :</b>	Not Divulged

**FINANCIAL DATA**  
*[all figures are INR Million]*

Particulars	31.03.2018	31.03.2017	31.03.2016
Sales Turnover (Approximately)	80.000	70.000	60.000
	(Due to Business Growth)		

Expected Sales (2018-2019): INR 120.000 Million

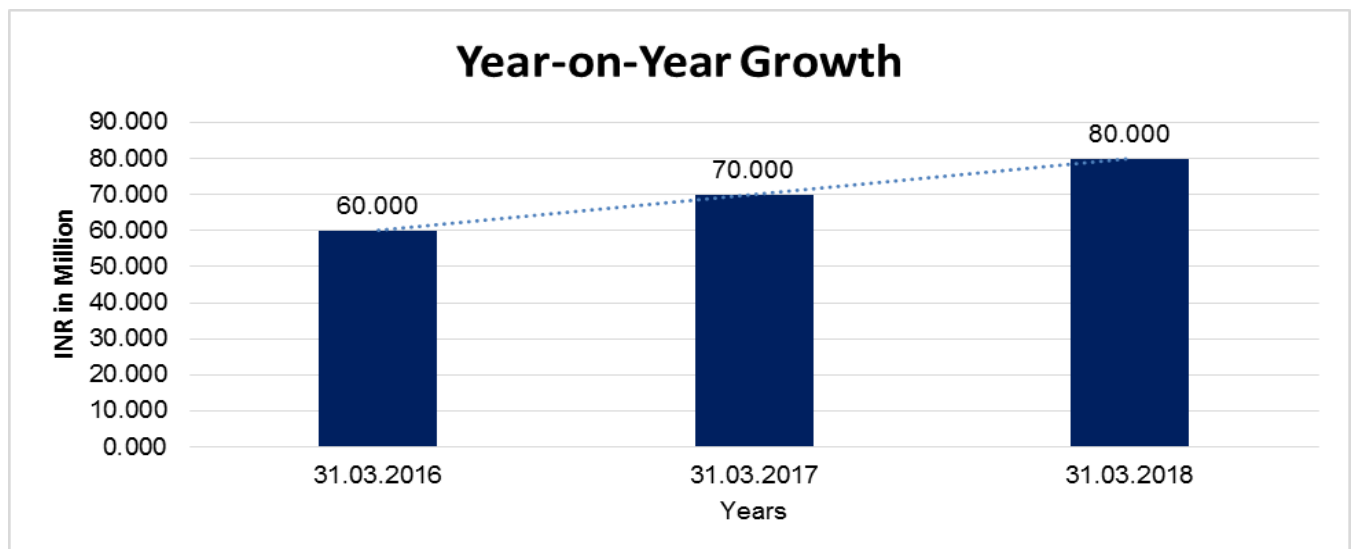
The above information has been parted by Mr. Siddesh H.R (Partner)

**Note:** Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

**FINANCIAL ANALYSIS**  
*[All figures are INR Million]*

**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales Turnover (Approximately)	60.000	70.000	80.000
		<b>16.667</b>	<b>14.286</b>



**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity –Legal Form	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.65
UK Pound	1	INR 91.46
Euro	1	INR 80.78

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PNM
<b>Analysis Done by :</b>	PYK
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.