

MIRA INFORM REPORT

Report No. :	519762
Report Date :	20.07.2018

IDENTIFICATION DETAILS

Name :	SATHOM SARL
Registered Office :	Hauptstrasse 24, 4437 Waldenburg/BL
Country :	Switzerland
Date of Incorporation :	07.03.2016
Com. Reg. No.:	280.4.019.918-6
Legal Form :	Limited Liability Company
Line of Business :	The company engages in the manufacture, distribution and maintenance of mechanical/electromechanical barometric flight instruments such as encoding altimeters, airspeed indicators, mach indicators, vertical speed indicators, clocks and chronographs and stopwatches for commercial and military helicopters and fixed wing aircrafts
No. of Employees :	10-19

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other eastern European economies drove up demand for the Swiss franc by investors seeking a safe-haven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME AND ADDRESS

SATHOM SARL

Operating address:

Hauptstrasse 24
4437 Waldenburg/BL
Switzerland/CH

Telephone: +41 613664000
Fax: +41 613664009

Web site: <http://www.sathom.com>
E-mail: info@sathom.com

WIN Worldbox No.: CH0010981973
VAT-No.: CHE-219.731.963 MWST
UID-No.: CHE219731963

PROFILE

Established: 2016
Line of Business: Measurement and control technology
Industry Division: Manufacturing
Industry-code (NACE): 2651 Manufacture of instruments and appliances for measuring, testing and navigation
Import/Export: Export
Banks: unknown

OPERATIONAL FIGURES

Coverage: Company
Figures: estimated
Financial year: 2018
Employees: 10-19

ACTIVITY

The company engages in the manufacture, distribution and maintenance of mechanical/electromechanical barometric flight instruments such as encoding altimeters, airspeed indicators, mach indicators, vertical speed

indicators, clocks and chronographs and stopwatches for commercial and military helicopters and fixed wing aircrafts. The products are being distributed under the "THOMMEN" brand.

Operations and Branches:

At the address, Hauptstrasse 24, 4437 Waldenburg, Switzerland, we find the company's office.

REAL ESTATE

Real Estate: The company does not appear to own any property.

COMPANY REGISTER

Company No: 280.4.019.918-6
UID-No.: CHE219731963
Legal form: Limited Liability Company
Registration: 07.03.2016
Legal status: active
Responsible Register: Handelsregister des Kantons Basel-Landschaft
History: Date of Incorporation Statutes: 24.02.2016

Entry	Deleted	Name
07.03.2016		SATHOM SARL

Entry	Deleted	Legal domicile
07.03.2016		Waldenburg, Switzerland

Entry	Deleted	Address
21.07.2016		Hauptstrasse 24, 4437 Waldenburg/BL, Switzerland/CH
07.03.2016	21.07.2016	Hauptstrasse 85, 4437 Waldenburg/BL, Switzerland/CH

Entry	Deleted	Capital
07.03.2016		LLC Capital CHF 20,000

Entry	Deleted	Capital Structure
07.03.2016		200 Participation shares of CHF 100.--

MANAGEMENT

Title	Name
General Manager	Gisler, Kurt Citizen: Spiringen, Switzerland Residential address: Altdorf /UR, Switzerland

Chairman of the management joint signature of two
Registered since: 07.03.2016
Van Bijnen, Hubertus
Citizen: Netherlands
Residential address: Holderbank /SO, Switzerland
joint signature of two
Registered since: 07.03.2016

EXTERNAL POSITIONS

Title	Name
Auditor	PricewaterhouseCoopers AG, Residential address: Basel, Switzerland Id: CHE-393.441.652 Registered since: 18.10.2016

DIRECT OWNER-S

No. of owner/-s:	1
Owner:	The company is foreign owned.
Class:	100%, directly held
Name:	Domusa SA
City/Country:	Le Bourget, France/FR
Interest:	100,00% voting right, 100,00% capital interest

INVESTMENTS

It is believed that the company has no investments.

FINANCIALS

Balance sheet publication:
The subject company does not publish financial figures.

LEGAL ACTIONS

Control date	Year	No.	Amount CHF	Status
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21.06.2018	2018	0	Legal actions
31.12.2017	2017	0	Legal actions
31.12.2016	2016	0	Legal actions
31.12.2015	2015	0	Legal actions
No legal actions determined.			

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

PAYMENT EXPERIENCES

Payment experiences are considered to be in order.

CREDIT INFORMATION

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is difficult to assess.

Payment experiences: Financial obligations are paid promptly.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.12
CHF	1	INR 68.91

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)