

MIRA INFORM REPORT

Report No. :	520230
Report Date :	20.07.2018

IDENTIFICATION DETAILS

Name :	THERMO FISHER SCIENTIFIC WISSENSCHAFTLICHE GERÄTE GMBH
Registered Office :	Dresdnerstraße 89, A-1200 Wien
Country :	Austria
Financials (as on) :	31.12.2016
Date of Incorporation :	1976
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Wholesale of other machinery and equipment Wholesale of orthopaedic appliances and medical and surgical equipment
No. of Employees :	77 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth has strengthened, with a 2.9% increase in GDP in 2017. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% in 2007 to 5.5% in 2017, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it will balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, have eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME AND ADDRESS

Thermo Fisher Scientific wissenschaftliche Geräte GmbH

Dresdnerstraße 89
A-1200 Wien

Phone: (0043) 1 33350340
Fax: (0043) 1 3335034 - 26
E-mail: admin.at@thermo.com
Internet: http://www.thermofisher.com

ACTIVITIES

ÖNACE 46690 50% Wholesale of other machinery and equipment
ÖNACE 46462 50% Wholesale of orthopaedic appliances and medical and surgical equipment

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2017	EUR	95.400.000,00	(estimated)
total turnover (total sales)	2016	EUR	95.382.679,96	(exact)
total turnover (total sales)	2015	EUR	98.850.500,00	(exact)
total turnover (total sales)	2014	EUR	88.859.681,18	(exact)
total turnover (total sales)	2013	EUR	86.193.218,10	(exact)
total stock	2018	EUR	2.800.000,00	(approx.)
total investments	2016	EUR	244.642,90	(exact)
total employees	2018		77	(approx.)

GENERAL COMPANY INFORMATION

Company name Thermo Fisher Scientific wissenschaftliche Geräte GmbH
Year of incorporation 1976
Type of company Wholesale and retail trade; repair of motor vehicles
Legal form limited liability company since 1976-02-19
Companies house number FN 113072 h Wien since 1976-03-04

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Import	Switzerland Great Britain and Northern Ireland / United Kingdom USA
Export	China Eastern Europe European Union India Russia
VAT number number - Austrian National Bank	ATU 14187306 435759
Last balance sheet:	2016
Banking connection	UniCredit Bank Austria AG BLZ 12000 main bank connection Erste Bank der oesterreichischen BLZ 20111 main bank connection Sparkassen AG

LOCATIONS

operational	A-1200 Wien, Dresdner Straße 89	registered office
operational	A-1200 Wien, Dresdnerstraße 89 0043 800 282206 0043 1 33350340	registered headquarters admin.at@thermo.com
former	A-1190 Wien, Rudolfinerg. 2	
former	A-1072 Wien, Schottenfeldgasse 79	
former	A-1200 Wien, Wehlistraße 27b	
former	A-1072 Wien, Schottenfeldgasse 79	
former	A-1200 Wien, Wehlistraße 27b	registered headquarters, rented premises
former	A-1190 Wien, Rudolfinergasse 2	

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
LL.B. MBA. Raja Aurangzeb	1979-09-02	A-1020 Wien Vorgartenstraße 129-143	manager	0
Charly Marti	1941-06-20	CH-1270 Terlex Ch. du Treizou 17	manager	1
Dipl-Ing.Dr. Claudio Umile	1962-08-21	A-1230 Wien Laxenburger Straße 220	manager	3

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Brigitte Schmidt	1976-12-31	A-2123 Unterolberndorf Äußere Wiesen 2	individual signing clerk	0
Markus Neustifter	1970-02-23	A-1070 Wien Neustiftgasse 80	joint signing clerk	0
Ing. Klaudia Tlachac	1969-01-19	A-3424 Zeiselmauer Brunhildengasse 32	joint signing clerk	2

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdings in %	Since	Commercial register no.
Shares in this company are held by: Thermo Fisher Scientific (Schweiz) AG	CH-4153 Reinach Neuhofstraße 11	100 %	2008-10-15	CH- 270.3.012.9 54-8

FINANCIALS

Balance Sheet (absolute) all amounts in EUR

	2016-12-31
Goodwill	328.800,00
Franchises, patents, licences, trademarks and similar rights and advantages	34.229,82
Sum intangible assets	363.029,82
Other tangible assets	160.794,92
Other operating and business equipment	232.653,55
Sum tangible assets	393.448,47
Sum fixed assets	756.478,29
Finished products	2.861.453,85
Sum stock	2.861.453,85
Claims from delivered goods and performed services	20.126.140,53
Claims against related firms Claims against companies with shareholding relationship	890.406,16
Other claims and assets	1.294.397,34
Sum claims	22.310.944,03
Cash on hand, cheques and bank deposits	3.030.422,17
Sum cash and bank	3.030.422,17

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Sum current assets	28.202.820,05
Deferred charges	31.881,13
Sum deferred charges	31.881,13
Assets	28.991.179,47
Subscribed/declared capital	220.000,00
Capital reserves	1.146.707,45
Legal reserves	22.000,00
Other reserves	35.849,02
Balance sheet profit/balance sheet loss	1.103.767,53
Thereof profit/loss carried forward	4.669.234,85
Sum equity capital	2.528.324,00
Reserves for severance pays	1.025.354,89
Tax reserves	352.186,00
Other reserves	3.038.126,41
Sum reserves	4.415.667,30
Liabilities against credit institutes	5.273.404,67
Received advanced payments for orders	1.338.402,67
Liabilities from delivered goods and performed services	495.781,80
Liabilities against related firms	11.896.517,24
Other liabilities	974.439,31
Sum liabilities	19.978.545,69
Deferred income	2.068.642,48
Sum deferred income	2.068.642,48
Liabilities and shareholders' equity	28.991.179,47
Balance sheet sum	28.991.179,47

P / L Account (absolute) all amounts in EUR

	2016-12-31
Gross sales	95.382.679,96
Total turnover or gross profit	95.382.679,96
Costs for obtained services	-4.805.332,51
Material costs	-76.327.019,30
Costs for obtained services totally	-81.132.351,81
Salaries	-6.138.596,54
Costs for severance pays	-548.303,86
Legal fringe benefits and other payments depending on salaries	-1.643.190,30
Other social fringe benefits	-49.061,94
Personnel expenses totally	-8.379.152,64

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Depreciation of intangible assets, tangible assets, activated expenses for the set up and expansion of business operation	-373.008,35
Depreciation tangible assets / intangible assets totally	-373.008,35
Other operating costs	-9.075.561,27
Total costs	-9.075.561,27
Operating result totally	-3.577.394,11
Interest income, securities income and similar income	11.926,79
Financial profits totally	11.926,79
Results from usual business activity totally	-3.565.467,32
Annual surplus/annual deficit totally	-3.565.467,32
Annual profit/annual loss totally	-3.565.467,32
Profit and loss carried forward from previous year	4.669.234,85
Transfer of profits totally	4.669.234,85
B/S profit/ B/S loss from profit and loss account	1.103.767,53

Key ratios

	2016
Cashflow II	-3.192.458,97
Bank indebtedness	18,19
Equity capital share in %	9,14
Social capital share	3,54
Fixed assets coverage in %	469,77
Net profit ratio	-3,74
Capital turnover	3,29
Return on investment in %	-12,30
Cashflow in % of operating performance	-3,35
Cashflow I	-3.192.458,97
Gross productivity	11,38
Net productivity	1,70
Operating performance	95.382.679,96
Inventories in % of operating performance	3,00
Gross profit	14.250.328,15

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

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firm (style) 34 Thermo Fisher Scientific wissenschaftliche Geräte GmbH
legal form 1 Gesellschaft mit beschränkter Haftung
registered office 1 politischer Gemeinde Wien
business adress 47 BIG BIZ B Dresdner Straße 89
1200 Wien
capital 16 EUR 220.000,00

reference date annual 1 31.Dezember
accounts
annual accounts 54 zum 31.12.2016 eingereicht am 28.09.2017
power of representation 1 Die Generalversammlung bestimmt, wenn mehrere Geschäfts-
führer bestellt sind, deren Vertretungsbefugnis.

proxy

T Brigitte Schmidt, geb. 31.12.1976
37 vertritt seit 01.03.2011 selbständig
U Ing. Klaudia Tlachac, geb. 19.01.1969
40 vertritt seit 04.10.2012 gemeinsam mit
einem Geschäftsführer oder einem weiteren Prokuristen
W Markus Neustifter, geb. 23.02.1970
43 vertritt seit 17.01.2014 gemeinsam mit
einem Geschäftsführer oder einem weiteren Prokuristen

managing director

B Charly Marty, geb. 20.06.1941
001 vertritt seit 30.04.1987 selbständig
V Raja Aurangzeb MBA LL.B., geb. 02.09.1979
052 vertritt seit 31.01.2017 selbständig
Y Dr. Claudio Umile, geb. 21.08.1962
046 vertritt seit 19.02.2015 selbständig

shareholder

S Thermo Fisher Scientific (Schweiz) AG
033 EUR 220.000,00
033 EUR
220.000,00

Summen: EUR 220.000,00 EUR 220.000,00

general table

Handelsgericht Wien
1 eingetragen am 13.08.1994 Geschäftsfall 007 921 Fr 2042/94 a

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Ersterfassung gem. Art. XXIII Abs. 4 FBG
2 eingetragen am 13.08.1994 Geschäftsfall 007 921 Fr 2043/94 b
Übernahme in das ADV-Firmenbuch
3 eingetragen am 17.08.1995 Geschäftsfall 007 702 Fr 4604/95 t
Antrag auf Änderung eingelangt am 02.05.1995
4 eingetragen am 18.10.1995 Geschäftsfall 007 702 Fr 7506/95 i
Antrag auf Änderung eingelangt am 07.08.1995
5 eingetragen am 19.10.1995 Geschäftsfall 007 702 Fr 7507/95 k
Antrag auf Änderung eingelangt am 07.08.1995
6 eingetragen am 26.04.1996 Geschäftsfall 007 072 Fr 2825/96 b
Antrag auf Änderung eingelangt am 11.04.1996
7 eingetragen am 14.12.1996 Geschäftsfall 007 072 Fr 9092/96 v
Antrag auf Änderung eingelangt am 10.12.1996
8 eingetragen am 17.01.1997 Geschäftsfall 007 072 Fr 9342/96 k
Antrag auf Änderung eingelangt am 18.12.1996
9 eingetragen am 15.05.1997 Geschäftsfall 007 071 Fr 5223/97 f
Berichtigung - Antrag eingelangt am 07.05.1997
10 eingetragen am 07.04.1998 Geschäftsfall 007 071 Fr 2301/98 t
Antrag auf Änderung eingelangt am 23.03.1998
11 eingetragen am 03.11.1998 Geschäftsfall 007 071 Fr 7814/98 z
Antrag auf Änderung eingelangt am 01.09.1998
12 eingetragen am 09.05.2000 Geschäftsfall 007 073 Fr 4037/99 v
Einreichung Jahresabschluss eingelangt am 15.10.1999
13 eingetragen am 14.11.2000 Geschäftsfall 007 075 Fr 3944/00 y
Einreichung Jahresabschluss eingelangt am 30.10.2000
14 eingetragen am 05.12.2001 Geschäftsfall 007 075 Fr 16052/01 m
Einreichung Jahresabschluss eingelangt am 30.11.2001
15 eingetragen am 16.07.2002 Geschäftsfall 007 075 Fr 7910/02 y
Einreichung Jahresabschluss eingelangt am 11.07.2002
16 eingetragen am 11.09.2002 Geschäftsfall 007 075 Fr 9065/02 x
Antrag auf Änderung eingelangt am 09.08.2002
17 eingetragen am 12.12.2002 Geschäftsfall 007 075 Fr 16177/02 f
Antrag auf Änderung eingelangt am 05.12.2002
18 eingetragen am 09.09.2003 Geschäftsfall 007 075 Fr 10535/03 t
Einreichung Jahresabschluss eingelangt am 02.09.2003
19 eingetragen am 25.10.2003 Geschäftsfall 007 075 Fr 11254/03 z
Antrag auf Änderung eingelangt am 18.09.2003
20 eingetragen am 17.11.2004 Geschäftsfall 007 075 Fr 13991/04 h
Einreichung Jahresabschluss eingelangt am 12.11.2004
21 eingetragen am 23.11.2005 Geschäftsfall 007 075 Fr 13163/05 z
Antrag auf Änderung eingelangt am 18.11.2005
22 eingetragen am 03.01.2006 Geschäftsfall 007 075 Fr 13573/05 b
Einreichung Jahresabschluss eingelangt am 28.11.2005
23 eingetragen am 14.07.2006 Geschäftsfall 007 075 Fr 7826/06 i
Einreichung Jahresabschluss eingelangt am 11.07.2006
24 eingetragen am 21.03.2007 Geschäftsfall 007 075 Fr 2501/07 m
Antrag auf Änderung eingelangt am 13.03.2007
25 eingetragen am 28.09.2007 Geschäftsfall 007 075 Fr 9602/07 f
Einreichung Jahresabschluss eingelangt am 24.09.2007

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26 eingetragen am 08.03.2008 Geschäftsfall 007 071 Fr 2705/08 t
Antrag auf Änderung eingelangt am 05.03.2008
27 eingetragen am 18.06.2008 Geschäftsfall 007 071 Fr 7453/08 z
Antrag auf Änderung eingelangt am 13.06.2008
28 eingetragen am 11.09.2008 Geschäftsfall 007 071 Fr 11852/08 v
Antrag auf Änderung eingelangt am 03.09.2008
29 eingetragen am 17.09.2008 Geschäftsfall 007 071 Fr 12384/08 a
Einreichung Jahresabschluss eingelangt am 11.09.2008
30 eingetragen am 23.09.2008 Geschäftsfall 007 071 Fr 12552/08 y
Antrag auf Änderung eingelangt am 15.09.2008
31 eingetragen am 09.10.2008 Geschäftsfall 007 071 Fr 13438/08 a
Antrag auf Änderung eingelangt am 26.09.2008
32 eingetragen am 11.10.2008 Geschäftsfall 007 071 Fr 14639/08 t
Antrag auf Änderung eingelangt am 26.09.2008
33 eingetragen am 15.10.2008 Geschäftsfall 007 071 Fr 14759/08 v
Antrag auf Änderung eingelangt am 26.09.2008
34 eingetragen am 30.10.2008 Geschäftsfall 007 071 Fr 13269/08 b
Antrag auf Änderung eingelangt am 25.09.2008
35 eingetragen am 01.09.2009 Geschäftsfall 007 074 Fr 10675/09 v
Elektronische Einreichung Jahresabschluss eingelangt am 27.08.2009
36 eingetragen am 13.04.2010 Geschäftsfall 007 074 Fr 4058/10 x
Elektronische Einreichung Jahresabschluss eingelangt am 09.04.2010
37 eingetragen am 09.03.2011 Geschäftsfall 007 074 Fr 5367/11 f
Antrag auf Änderung eingelangt am 07.03.2011
38 eingetragen am 01.06.2011 Geschäftsfall 007 074 Fr 11505/11 g
Elektronische Einreichung Jahresabschluss eingelangt am 31.05.2011
39 eingetragen am 28.06.2012 Geschäftsfall 007 074 Fr 9655/12 w
Elektronische Einreichung Jahresabschluss eingelangt am 26.06.2012
40 eingetragen am 23.10.2012 Geschäftsfall 007 074 Fr 20512/12 k
Antrag auf Änderung eingelangt am 18.10.2012
41 eingetragen am 07.06.2013 Geschäftsfall 007 074 Fr 8964/13 m
Antrag auf Änderung eingelangt am 05.06.2013
42 eingetragen am 06.09.2013 Geschäftsfall 007 074 Fr 15353/13 h
Elektronische Einreichung Jahresabschluss eingelangt am 31.08.2013
43 eingetragen am 01.03.2014 Geschäftsfall 007 074 Fr 1814/14 g
Antrag auf Änderung eingelangt am 20.02.2014
44 eingetragen am 17.05.2014 Geschäftsfall 007 074 Fr 5358/14 v
Antrag auf Änderung eingelangt am 13.05.2014
45 eingetragen am 19.11.2014 Geschäftsfall 007 074 Fr 15220/14 x
Elektronische Einreichung Jahresabschluss eingelangt am 30.09.2014
46 eingetragen am 14.04.2015 Geschäftsfall 007 074 Fr 3042/15 x
Antrag auf Änderung eingelangt am 24.03.2015
47 eingetragen am 10.09.2015 Geschäftsfall 007 074 Fr 10338/15 a
Antrag auf Änderung eingelangt am 01.09.2015
48 eingetragen am 03.10.2015 Geschäftsfall 007 074 Fr 14272/15 k
Elektronische Einreichung Jahresabschluss eingelangt am 28.09.2015
49 eingetragen am 17.03.2016 Geschäftsfall 007 074 Fr 2743/16 s
Antrag auf Änderung eingelangt am 11.03.2016
50 eingetragen am 14.10.2016 Geschäftsfall 007 074 Fr 15346/16 z

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Elektronische Einreichung Jahresabschluss eingelangt am 29.09.2016
51 eingetragen am 21.10.2016 Geschäftsfall 007 074 Fr 17588/16 x
Antrag auf Änderung eingelangt am 19.10.2016
52 eingetragen am 25.02.2017 Geschäftsfall 007 074 Fr 1627/17 h
Antrag auf Änderung eingelangt am 16.02.2017
53 eingetragen am 11.07.2017 Geschäftsfall 007 074 Fr 6786/17 w
Elektronische Einreichung Jahresabschluss eingelangt am 22.06.2017
54 eingetragen am 10.10.2017 Geschäftsfall 007 074 Fr 15241/17 d
Elektronische Einreichung Jahresabschluss eingelangt am 28.09.2017
55 eingetragen am 14.11.2017 Geschäftsfall 007 074 Fr 18111/17 z
Antrag auf Änderung eingelangt am 27.10.2017

HISTORICAL DEVELOPMENT

Year of incorporation 1976
Date of registration 1976-03-04

CHANGE OF COMPANY NAME

from	to	company name
2002-09-11	2008-10-30	Thermo Electron Austria wissenschaftliche Geräte GmbH
1994-08-13	1994-08-13	Applied Research Laboratories Vertrieb spektralanalytischer Geräte Gesellschaft m.b.H.
1994-08-13	1997-01-17	FISONS INSTRUMENTS wissenschaftliche Geräte Gesellschaft m.b.H.
1997-01-17	2002-09-11	Thermo Optek wissenschaftliche Geräte GmbH

CHANGE IN SHARE CAPITAL

from	to	asset
1994-08-13	2002-09-11	ATS 3.000.000,00

FORMER EXECUTIVES

from	to	position	name
2007-03-21	2011-03-09	individual signing clerk	Günter Wagner
1994-08-13	1996-12-14	joint signing clerk	Hermann Katzlinger
2002-12-12	2005-11-23	individual signing clerk	Hermann Katzlinger
2008-09-11	2016-03-17	individual signing clerk	Heinz Steidl
1994-08-13	1995-10-18	individual signing clerk	Heinz Steidl
1995-10-18	2008-09-11	manager	Heinz Steidl

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1994-08-13	1996-12-14	joint signing clerk	Gerold Stattin
2008-06-18	2008-09-23	individual signing clerk	Horst Maglia
2008-09-11	2015-04-14	manager	Horst Maglia
2014-03-01	2017-02-25	joint signing clerk	Raja Aurangzeb
1994-08-13	1996-12-14	joint signing clerk	Peter Tymciw
2007-03-21	2008-03-08	individual signing clerk	Andrea Kleinhagauer
2014-03-01	2017-11-14	joint signing clerk	Robert Galvan
1994-08-13	1995-10-19	individual signing clerk	Peter Cihal
2002-12-12	2007-03-21	individual signing clerk	Nina Hanjes
2008-03-08	2008-09-11	individual signing clerk	Nina Hanjes
2007-03-21	2016-10-21	individual signing clerk	Günther Sladek

FORMER SHAREHOLDERS

from	to	position	name
2008-10-11 Mergers	2008-10-15	partner	Swiss Analytic Group AG
On	position		name
2002-09-13	merged with		ThermoQuest wissenschaftliche Geräte GmbH
2008-10-31	merged with		Spectronex GmbH

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.12
Euro	1	INR 80.40

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)