

MIRA INFORM REPORT

Report No. :	521243
Report Date :	21.07.2018

IDENTIFICATION DETAILS

Name :	ACO PASSAVANT GUSS GMBH
Registered Office :	Scheidertalstr. 3, D 65326 Aarbergen
Country :	Germany
Date of Incorporation :	07.08.1996
Com. Reg. No.:	Private limited company
Legal Form :	HRB 26681
Line of Business :	<ul style="list-style-type: none"> • Casting of steel • Manufacture of other fabricated metal products n.e.c. • Manufacture of other general-purpose machinery n.e.c.
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

REPORT ON: ACO PASSAVANT GUSS GMBH

Company Status: active
Scheidertalstr. 3
D 65326 Aarbergen
Telephone: 06120/285
Telefax: 06120/286610
E-mail: info@aco.com

COMPANY SUMMARY

Legal Form Private limited company
Date of foundation: 07.08.1996
Shareholders'
agreement: 07.08.1996
Registered on: 20.11.2012
Commercial Register: Local court 65189 Wiesbaden
under: HRB 26681

Share capital: EUR 25,600.00

Shareholder:
ACO Severin Ahlmann GmbH & Co.
Kommanditgesellschaft
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 10,000,000.00
contribution:
Share: EUR 25,600.00
Registered on: 19.01.1973
Reg. data: 24114 Kiel, HRA 132 RD
Control and profit transfer agreement

Manager:
Hans-Julius Ahlmann
D 24782 Büdelsdorf
having sole power of representation
born: 14.04.1952
Profession: graduate engineer
Marital status: married

Manager:
Francesco Vitale

Proxy: D 24340 Eckernförde
born: 17.10.1977

Proxy: Jens-Uwe Paasch
Elly-Heuss-Knapp-Str. 18
D 24782 Büdelsdorf
born: 29.12.1962

Proxy: Peter Andreas Blumberg
D 65326 Aarbergen
born: 05.07.1962

Proxy: Bernd Gründemann
D 67663 Kaiserslautern
authorized to jointly represent the company
born: 09.06.1969

Further functions/participations of Hans-Julius Ahlmann (Manager)
Limited partner:

ACO Severin Ahlmann GmbH & Co.
Kommanditgesellschaft
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 10,000,000.00
contribution:
Share: EUR 500,000.00
Registered
on: 19.01.1973
Reg. data: 24114 Kiel, HRA 132 RD

Limited partner:

AE Vermögensverwaltung GmbH & Co.
Kommanditgesellschaft
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 51,129.19
contribution:
Share: EUR 51,129.19
Registered
on: 03.11.1999
Reg. data: 24114 Kiel, HRA 1532 RD

Limited partner:

CARLS HÜTTE Gastronomie GmbH & Co. KG
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Ltd partnership with priv. ltd.

company as general partner
Total cap. EUR 50,000.00
contribution:
Share: EUR 50,000.00
Registered
on: 09.01.2015
Reg. data: 24114 Kiel, HRA 8866 KI

Limited partner:

AC Vermögensverwaltung GmbH & Co.
Kommanditgesellschaft
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Ltd partnership with priv. ltd.

company as general partner
Total cap. EUR 50,000.00
contribution:
Share: EUR 50,000.00
Registered
on: 18.04.2012
Reg. data: 24114 Kiel, HRA 7837 KI

Limited partner:

AI Vermögensverwaltung GmbH & Co.
Kommanditgesellschaft
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Ltd partnership with priv. ltd.

company as general partner
Total cap. EUR 10,000.00
contribution:
Share: EUR 10,000.00
Registered
on: 19.07.2011
Reg. data: 24114 Kiel, HRA 7517 KI

Limited partner:

AH Grundstücksverwaltung GmbH & Co. KG
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Ltd partnership with priv. ltd.

company as general partner
Total cap. EUR 10,000.00
contribution:
Share: EUR 10,000.00
Registered
on: 09.05.2011
Reg. data: 24114 Kiel, HRA 7443 KI

Limited partner:

AD Vermögensverwaltung GmbH & Co.
Kommantitgesellschaft
Am Ahlmannkai

D 24782 Büdelsdorf
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 51,129.19
contribution:
Share: EUR 1,017.47
Registered
on: 10.06.1998
Reg. data: 24114 Kiel, HRA 1421 RD

Limited partner:

AF Vermögensverwaltung GmbH & Co.
Kommanditgesellschaft
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 10,000.00
contribution:
Share: EUR 600.00
Registered
on: 07.06.2005
Reg. data: 24114 Kiel, HRA 4851 KI

Shareholder:

MEDAP Medizinische Apparate GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company dormant
Share capital: EUR 1,458,400.00
Share: EUR 182,400.00
Registered
on: 10.02.1998
Reg. data: 24114 Kiel, HRB 1885 RD

Shareholder:

AD Vermögensverwaltung GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,564.59
Share: EUR 25,564.59
Registered
on: 21.04.1997
Reg. data: 24114 Kiel, HRB 1772 RD

Shareholder:

ACOpplast-Kunststoff- Verarbeitung GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 26,000.00
Share: EUR 26,000.00

Registered
on: 08.02.1973
Reg. data: 24114 Kiel, HRB 131 RD

Shareholder:

AE Vermögensverwaltung GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,600.00
Share: EUR 25,600.00
Registered
on: 09.06.1997
Reg. data: 24114 Kiel, HRB 1788 RD

Shareholder:

CARLS HÜTTE Verwaltungs GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 17.12.2014
Reg. data: 24114 Kiel, HRB 16300 KI

Shareholder:

OFFA real GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 20.05.2015
Reg. data: 24114 Kiel, HRB 16766 KI

Shareholder:

Freie Akademie der Künste in
Schleswig-Holstein gGmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 14.05.2003
Reg. data: 24114 Kiel, HRB 2508 RD

Shareholder:

AH Verwaltungs GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company

Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 27.04.2011
Reg. data: 24114 Kiel, HRB 12868 KI

Shareholder:

AI Beteiligungs GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 10.05.2011
Reg. data: 24114 Kiel, HRB 12911 KI

Shareholder:

AC Verwaltung GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 11.04.2012
Reg. data: 24114 Kiel, HRB 13849 KI

Shareholder:

OFFAcon GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 26.03.2014
Reg. data: 24114 Kiel, HRB 15658 KI

Shareholder:

AF Beteiligungs GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 13,500.00
Registered
on: 30.03.2000
Reg. data: 24114 Kiel, HRB 2139 RD

Manager:

ACOpplast-Kunststoff- Verarbeitung GmbH
Am Ahlmannkai
D 24782 Büdelsdorf

Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 08.02.1973
Reg. data: 24114 Kiel, HRB 131 RD

Manager:

ACO Funki GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 03.12.1987
Reg. data: 24114 Kiel, HRB 818 RD

Manager:

ACO Eurobar GmbH
Am Gusswerk 8
D 67663 Kaiserslautern
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 12.05.2006
Reg. data: 67655 Kaiserslautern, HRB 30136

Manager:

HAVO Stranguß GmbH
Auf dem Stahl 10-11
D 58840 Plettenberg
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 03.02.1988
Reg. data: 58636 Iserlohn, HRB 2953

Manager:

MEDAP Medizinische Apparate GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company dormant
Share capital: EUR 1,458,400.00
Registered
on: 10.02.1998
Reg. data: 24114 Kiel, HRB 1885 RD

Manager:

CARLS HÜTTE Verwaltungs GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 17.12.2014

Manager: Reg. data: 24114 Kiel, HRB 16300 KI
INOTEC Sportanlagen- und Edelstahltechnik
GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Post Box:
320, D 24775 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 07.12.1993
Reg. data: 24114 Kiel, HRB 1381 RD

Manager: ACO Detego GmbH
Otto-Hahn-Str. 5
D 56218 Mülheim-Kärlich
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 04.12.2017
Reg. data: 30175 Hannover, HRB 216019

Manager: Plastmo Holding GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 11.11.1994
Reg. data: 24114 Kiel, HRB 1485 RD

Manager: Plastmo GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,600.00
Registered
on: 27.01.1998
Reg. data: 24114 Kiel, HRB 1874 RD

Manager: ACO Beton GmbH
Mittelriedstr. 25
D 68642 Bürstadt
Post Box:
12 51
Legal form: Private limited company
Share capital: EUR 1,381,000.00
Registered

on: 17.12.1996
Reg. data: 64283 Darmstadt, HRB 61560
Manager: ACO Selbstbau-Vertrieb GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 25.01.1996
Reg. data: 24114 Kiel, HRB 1632 RD
Manager: AD Vermögensverwaltung GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 21.04.1997
Reg. data: 24114 Kiel, HRB 1772 RD
Manager: AE Vermögensverwaltung GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,600.00
Registered
on: 09.06.1997
Reg. data: 24114 Kiel, HRB 1788 RD
Manager: Severin Ahlmann Holding GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 235,000.00
Registered
on: 29.11.1985
Reg. data: 24114 Kiel, HRB 704 RD
Manager: ACO Marine Systems GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,600.00
Registered
on: 29.10.1996
Reg. data: 24114 Kiel, HRB 1708 RD
Manager: ACO Tiefbau-Vertrieb GmbH

Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 04.10.2001
Reg. data: 24114 Kiel, HRB 2308 RD

Manager:

ACO Hochbau-Vertrieb GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 04.12.1997
Reg. data: 24114 Kiel, HRB 1849 RD

Manager:

ACO Passavant GmbH
Ulsterstr. 3
D 36269 Philippsthal
Legal form: Private limited company
Share capital: EUR 600,000.00
Registered
on: 08.12.1998
Reg. data: 36251 Bad Hersfeld, HRB 757

Manager:

ACO Holding GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 31,000.00
Registered
on: 15.07.1999
Reg. data: 24114 Kiel, HRB 2034 RD

Manager:

ACO Industrie-Vertrieb GmbH
Ulsterstr. 3
D 36269 Philippsthal
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 08.01.2013
Reg. data: 36251 Bad Hersfeld, HRB 2551

Manager:

AF Beteiligungs GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00

Registered
on: 30.03.2000
Reg. data: 24114 Kiel, HRB 2139 RD
Manager:

OFFA real GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 20.05.2015
Reg. data: 24114 Kiel, HRB 16766 KI
Manager:

ACO Water Management Service GmbH
Ulsterstr. 3
D 36269 Philippsthal
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 03.09.2002
Reg. data: 36251 Bad Hersfeld, HRB 939
Manager:

Aguss Vertrieb GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 07.05.2007
Reg. data: 24114 Kiel, HRB 8934 KI
Manager:

AH Verwaltungs GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 27.04.2011
Reg. data: 24114 Kiel, HRB 12868 KI
Manager:

AI Beteiligungs GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 10.05.2011
Reg. data: 24114 Kiel, HRB 12911 KI
Manager:

AC Verwaltung GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 11.04.2012
Reg. data: 24114 Kiel, HRB 13849 KI

Manager:

OFFAcon GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 26.03.2014
Reg. data: 24114 Kiel, HRB 15658 KI

Further functions/participations of Francesco Vitale (Manager)

Manager:

ACO Tiefbau-Vertrieb GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 04.10.2001
Reg. data: 24114 Kiel, HRB 2308 RD

Manager:

ACO Detego GmbH
Otto-Hahn-Str. 5
D 56218 Mülheim-Kärlich
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 04.12.2017
Reg. data: 30175 Hannover, HRB 216019

Manager:

ACO Beton GmbH
Mittelriedstr. 25
D 68642 Bürstadt
Post Box:
12 51
Legal form: Private limited company
Share capital: EUR 1,381,000.00
Registered
on: 17.12.1996
Reg. data: 64283 Darmstadt, HRB 61560

Manager:

Aguss Vertrieb GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 07.05.2007
Reg. data: 24114 Kiel, HRB 8934 KI

COMPANY HISTORY

Company name and legal form

31.12.2008 - 20.11.2012 Polyalfa GmbH
Am Ahlmannkai
D 24782 Büdelsdorf
Private limited company
19.10.2007 - 31.12.2008 Polyalfa GmbH
Jungfernstieg 3
D 24768 Rendsburg
Private limited company
19.08.1996 - 19.10.2007 EBEA Bauelemente Vertriebs GmbH
Ahlmannstr.
D 24768 Rendsburg
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

04.01.2017 - 25.01.2018 Manager
Martin Behr
D 24103 Kiel
24.06.2014 - 23.12.2016 Manager
Andreas Christian Kersch
D 65510 Idstein

BUSINESS ACTIVITIES

Main industrial sector

2452 Casting of steel
2599 Manufacture of other fabricated metal products n.e.c.
2829 Manufacture of other general-purpose machinery n.e.c.

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BRANCHES AND FACTORIES

Branch:

ACO Passavant Guss GmbH
Am Ahlmannkai
D 24782 Büdelsdorf

FINANCIAL INFORMATION

Payment experience: Slow but correct

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address: Scheidertalstr. 3
D 65326 Aarbergen

Land register documents were not available.

BANKERS

COMMERZBANK, 24768 RENDSBURG
Sort. code: 21440045
BIC: COBADEFFXXX
SPARKASSE MITTELHOLSTEIN RENDSBURG, 24768 RENDSBURG
Sort. code: 21450000
BIC: NOLADE21RDB

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.
Share capital: EUR 25,600.00

The number of employees is not known.

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Control and profit transfer agreement to:
ACO Severin Ahlmann GmbH & Co.
Kommanditgesellschaft
Am Ahlmannkai
D 24782 Büdelsdorf

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.85
UK Pound	1	INR 89.67
Euro	1	INR 80.31
Euro	1	INR 80.64

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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