

MIRA INFORM REPORT

Report No. :	521190
Report Date :	21.07.2018

IDENTIFICATION DETAILS

Name :	ADOBE SYSTEMS SOFTWARE IRELAND LIMITED
Registered Office :	4-6 Riverwalk, City West Business Campus, Saggart, 593210
Country :	Ireland
Financials (as on) :	02.12.2016
Date of Incorporation :	28.06.2001
Com. Reg. No.:	IE344992
Legal Form :	Ltd - Private Company Limited by Shares
Line of Business :	<ul style="list-style-type: none"> Other information technology service activities Offers a line of digital media, digital marketing, print and publishing products and services used by creative professionals.
No. of Employees :	132 [2016]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
------------------------	-----------

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Ireland	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

IRELAND - ECONOMIC OVERVIEW

Ireland is a small, modern, trade-dependent economy. It was among the initial group of 12 EU nations that began circulating the euro on 1 January 2002. GDP growth averaged 6% in 1995-2007, but economic activity dropped sharply during the world financial crisis and the subsequent collapse of its domestic property market and construction industry during 2008-11. Faced with sharply reduced revenues and a burgeoning budget deficit from efforts to stabilize its fragile banking sector, the Irish Government introduced the first in a series of draconian budgets in 2009. These measures were not sufficient to stabilize Ireland's public finances. In 2010, the budget deficit reached 32.4% of GDP - the world's largest deficit, as a percentage of GDP. In late 2010, the former COWEN government agreed to a \$92 billion loan package from the EU and IMF to help Dublin recapitalize Ireland's banking sector and avoid defaulting on its sovereign debt. In March 2011, the KENNY government intensified austerity measures to meet the deficit targets under Ireland's EU-IMF bailout program.

In late 2013, Ireland formally exited its EU-IMF bailout program, benefiting from its strict adherence to deficit-reduction targets and success in refinancing a large amount of banking-related debt. In 2014, the economy rapidly picked up. In late 2014, the government introduced a fiscally neutral budget, marking the end of the austerity program. Continued growth of tax receipts has allowed the government to lower some taxes and increase public spending while keeping to its deficit-reduction targets. In 2015, GDP growth exceeded 26%. The magnitude of the increase reflected one-off statistical revisions, multinational corporate restructurings in intellectual property, and the aircraft leasing sector, rather than real gains in the domestic economy, which was still growing. Growth moderated to around 4.1% in 2017, but the recovering economy assisted lowering the deficit to 0.6% of GDP.

In the wake of the collapse of the construction sector and the downturn in consumer spending and business investment during the 2008-11 economic crisis, the export sector, dominated by foreign multinationals, has become an even more important component of Ireland's economy. Ireland's low corporation tax of 12.5% and a talented pool of high-tech laborers have been some of the key factors in encouraging business investment. Loose tax residency requirements made Ireland a common destination for international firms seeking to pay less tax or, in the case of U.S. multinationals, defer taxation owed to the United States. In 2014, amid growing international pressure, the Irish government announced it would phase in more stringent tax laws, effectively closing a commonly used loophole. The Irish economy continued to grow in 2017 and is forecast to do so through 2019, supported by a strong export sector, robust job growth, and low inflation, to the point that the Government must now address concerns about overheating and potential loss of competitiveness. The greatest risks to the economy are the UK's scheduled departure from the European Union ("Brexit") in March 2019, possible changes to international taxation policies that could affect Ireland's revenues, and global trade pressures.

Source : CIA

COMPANY SUMMARY

Registered Address

4-6 Riverwalk
City West Business Campus
Saggart
593210

Trading Address

UNIT 3100
Lake Drive
City West Business Campus
Sagart Dublin 24
216410

Website Address

-

Company Number

IE344992

Eircode

D24DCW0

VAT Number

IE6364992H

Telephone Number

-

Fax Number

-

TPS

No

FPS

Yes

Incorporation Date

28/06/2001

Previous Name

-

Type

Ltd - Private Company Limited by Shares

FTSE Index

-

Date of Change

-

Filing Date of Accounts

-

Currency

EURO

Share Capital

€150,001

SIC07

62090

Charity Number

-

SIC07 Description

Other information technology service activities

Principal Activity

Offers a line of digital media, digital marketing, print and publishing products and services used by creative professionals. Accounts data converted from US Dollars.

Nace Code

-

Nace Description

-

ADDITIONAL INFORMATION

CJ's

0 (€0)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No CJ Information To Display

Ultimate Holding Company ADOBE SYSTEMS INCORPORATED
Accountant -
Mortgages 1
Group 7 companies
Linkages 81 companies
Countries In 34 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder	Funds Employees
02.12.2016	€1,977,523,182	€51,387,339	€254,498,926	132
27.11.2015	€1,658,680,451	€37,790,471	€222,842,738	119
28.11.2014	€1,616,091,003	€46,293,112	€209,231,577	127

MORTGAGE SUMMARY

Total Mortgage 1
Outstanding 1
Satisfied 0

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade 0
Total Value of Documented Trade €0

COMMENTARY

No exact match CCJs are recorded against the company.
Sales in the latest trading period increased 19.2% on the previous trading period.
Net Worth increased by 5.5% during the latest trading period.
A 25% growth in Total Assets occurred during the latest trading period.

CJ

Total Number of Exact CJs -	0	Total Value of Exact CJs -	€0
Total Number of Possible CJs -	1	Total Value of Possible CJs -	€313
Total Number of Satisfied CJs -	0	Total Value of Satisfied CJs -	€0

Total Current Directors	5	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	9		

CURRENT DIRECTORS

Title		Function	Director
Name	MARK CYRIL HIGGINS	Nationality	
Date of Birth	11/1973	Present Appointments	1
Latest Address	35 LARKFIELD GARDENS, HAROLDS CROSS, DUBLIN 6.	Appointment Date	14/10/2002
Eircode			
Title		Function	Director
Name	LAURA SWEENEY	Nationality	
Date of Birth	09/1975	Present Appointments	1
Latest Address	46 WOODSTONE HEATH, KNOCKLYON, DUBLIN 16	Appointment Date	17/02/2010
Eircode			
Title		Function	Director
Name	TRACY HANSON	Nationality	
Date of Birth	05/1962	Present Appointments	3
Latest Address	1041 KEEBLE COURT, SAN JOSE, CA 95126, UNITED STATES	Appointment Date	16/11/2016
Eircode			
Title		Function	Director
Name	FIONA GRACE	Nationality	
Date of Birth	08/1973	Present Appointments	1
Latest Address	57 WAINSFORT MANOR DRIVE, TERENCE DUBLIN, IRELAND	Appointment Date	12/10/2017
Eircode			
Title		Function	Director

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name	ALAN DEMPSEY	Nationality	
Date of Birth	03/1973	Present Appointments	1
Latest Address	46 WOODSTOWN HEATH, KNOCKLYON DUBLIN 16, D16X763	Appointment Date	13/11/2017
Eircode			

CURRENT COMPANY SECRETARY





Title		Function	Company Secretary
Name	MATSACK TRUST LIMITED	Nationality	
Date of Birth	11/1969	Present Appointments	1589
Latest Address	70 SIR JOHN ROGERSON'S QUAY, DUBLIN 2.	Appointment Date	08/08/2005
Eircode			

AUTHORISED PERSON

Top Shareholders

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
ADOBE SOFTWARE TRADING COMPANY LTD	USD	150,001	ORDINARY	1	100












PROFIT & LOSS

	Date Of Accounts	02/12/16	(%)	27/11/15	(%)	28/11/14	(%)	29/11/13	(%)	30/11/12
	Weeks	53	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	EUR	(%)	EUR	(%)	EUR	(%)	EUR	(%)	EUR
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	€1,977,523,182	19.2 %	€1,658,680,451	2.6 %	€1,616,091,003	- 5.8 %	€1,714,939,854	7.5 %	€1,594,976,398
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	€1,401,581,749	35.2 %	€1,036,773,462	8.2 %	€958,458,711	- 8.1 %	€1,042,800,441	0.4 %	€1,038,846,639
	Gross Profit	€575,941,433	- 7.4 %	€621,906,988	- 5.4 %	€657,632,292	- 2.2 %	€672,139,413	20.9 %	€556,129,759




DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ADOBE SYSTEMS SOFTWARE IRELAND LIMITED - 521190

PAGE NO. : 8

			%				%			
	Wages & Salaries	€10,283,744	- 1.9 %	€10,481,378	- 17.2 %	€12,656,006	- 1.6 %	€12,864,671	24.8 %	€10,306,221
	Directors Emoluments	€549,643	12.3 %	€489,419	- 10.3 %	€545,394	22.3 %	€445,987	38.1 %	€323,035
	Operating Profit	€72,744,515	- 42.9 %	€127,450,066	174.2 %	€46,481,179	- 10.9 %	€52,189,457	7.5 %	€48,534,752
	Depreciation	€17,313,741	19.3 %	€14,508,698	- 2.9 %	€14,939,675	- 1.8 %	€15,215,507	39.4 %	€10,916,971
	Audit Fees	€67,009	-	€67,009	- 5.3 %	€70,749	-	€70,749	21.7 %	€58,132
	Interest Payments	€195,937	29.1 %	€151,830	- 42.3 %	€263,294	- 41 %	€445,987	2.9 %	€433,412
	Pre Tax Profit	€51,387,339	36 %	€37,790,471	- 18.4 %	€46,293,112	- 10.7 %	€51,858,996	7 %	€48,453,809
	Taxation	- €35,508,776	- 44.4 %	- €24,583,781	27.4 %	- €33,878,011	11.3 %	- €38,202,654	- 7.7 %	- €35,455,873
	Profit After Tax	€15,878,563	20.2 %	€13,206,689	6.4 %	€12,415,101	- 9.1 %	€13,656,343	5.1 %	€12,997,936
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	€15,878,563	20.2 %	€13,206,689	6.4 %	€12,415,101	- 9.1 %	€13,656,343	5.1 %	€12,997,936





BALANCE SHEET

	Date Of Accounts	02/12/16	(%)	27/11/15	(%)	28/11/14	(%)	29/11/13	(%)	30/11/12
	Tangible Assets	€125,138,683	15.2 %	€108,595,969	- 3.3 %	€112,295,634	- 2.9 %	€115,635,165	20.3 %	€96,121,738
	Intangible Assets	€19,323,159	-	0	-	0	-	0	-	0
	Total Fixed Assets	€144,461,842	33 %	€108,595,969	- 3.3 %	€112,295,634	- 2.9 %	€115,635,165	20.3 %	€96,121,738

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.






ADOBE SYSTEMS SOFTWARE IRELAND LIMITED - 521190

PAGE NO. : 9






	Stock	€1,229,062	- 8.9 %	€1,349,508	9.6 %	€1,231,390	- 30.4 %	€1,769,620	303.5 %	€438,563
	Trade Debtors	€337,433,034	24.7 %	€270,670,971	23.2 %	€219,614,660	5.6%	€208,002,873	0.3%	€207,417,300
	Cash	€247,697,099	4.7 %	€236,674,561	- 25.5 %	€317,843,786	118.6 %	€145,424,064	- 16.3 %	€173,681,829
	Other Debtors	€593,312,004	34.2 %	€442,058,513	- 16.6 %	€530,011,893	- 16.7 %	€636,003,704	483.1 %	€109,079,938
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	Total Current Assets	€1,179,671,198	24.1 %	€950,753,553	- 11%	€1,068,701,729	7.8%	€991,200,261	102 %	€490,617,630
	Trade Creditors	€9,666,245	92.4 %	€5,023,122	56.7 %	€3,206,093	- 33.1 %	€4,795,706	120 %	€2,180,304
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0
	Other Short Term Finance	€193,685,387	- 2.2 %	€197,976,501	- 59.3 %	€486,503,962	- 15.9 %	€578,563,599	149.2 %	€232,185,050
	Miscellaneous Current Liabilities	€831,152,858	36.5 %	€608,762,219	32.2 %	€460,463,862	47.8 %	€311,563,248	59.8 %	€194,931,511
	Total Current Liabilities	€1,034,504,490	27.4 %	€811,761,842	- 14.6 %	€950,173,917	6.2%	€894,922,552	108.5 %	€429,296,865
	Bank Loans & Overdrafts and LTL	€35,129,624	42%	€24,744,942	14.6 %	€21,591,870	31%	€16,487,197	15.8 %	€14,232,681
	Other Long Term Finance	0	-	0	-	0	- 100 %	€1,947,836	275.5 %	€518,770
	Total Long Term Liabilities	€35,129,624	42%	€24,744,942	14.6 %	€21,591,870	31%	€16,487,197	15.8 %	€14,232,681

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPITAL & RESERVES

	Date Of Accounts	02/12/16	(%)	27/11/15	(%)	28/11/14	(%)	29/11/13	(%)	30/11/12
	Called Up Share Capital	€127,232	-	€127,232	-	€134,333	-	€134,333	21.7 %	€110,376
	P & L Account Reserve	€194,643,021	9.4%	€177,990,039	3%	€172,750,183	8.7 %	€158,944,282	41.2 %	€112,556,798
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	€59,728,673	33.5 %	€44,725,467	23.1 %	€36,347,060	-	€36,347,060	19%	€30,542,648
	Shareholder Funds	€254,498,926	14.2 %	€222,842,738	6.5%	€209,231,577	7.1 %	€195,425,676	36.5 %	€143,209,822





OTHER FINANCIAL ITEMS

	Date Of Accounts	02/12/16	(%)	27/11/15	(%)	28/11/14	(%)	29/11/13	(%)	30/11/12
	Net Worth	€235,175,767	5.5 %	€222,842,738	6.5 %	€209,231,577	7.1 %	€195,425,676	36.5 %	€143,209,822
	Working Capital	€145,166,708	4.4 %	€138,991,711	17.3 %	€118,527,812	23.1 %	€96,277,709	57%	€61,320,765
	Total Assets	€1,324,133,041	25%	€1,059,349,522	-	€1,180,997,363	6.7 %	€1,106,835,425	88.6 %	€586,739,368
	Total Liabilities	€1,069,634,114	27.9 %	€836,506,784	-	€971,765,787	6.6 %	€911,409,749	105.5 %	€443,529,546
	Net Assets	€254,498,926	14.2 %	€222,842,738	6.5 %	€209,231,577	7.1 %	€195,425,676	36.5 %	€143,209,822



CASH FLOW

	Date Of Accounts	02/12/16	(%)	27/11/15	(%)	28/11/14	(%)	29/11/13	(%)	30/11/12
--	------------------	----------	-----	----------	-----	----------	-----	----------	-----	----------








DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-

MISCELLANEOUS

	Date Of Accounts	02/12/16	(%)	27/11/15	(%)	28/11/14	(%)	29/11/13	(%)	30/11/12
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	€289,628,550	17%	€247,587,680	7.3%	€230,823,446	8.9%	€211,912,873	34.6%	€157,442,503
	Number of Employees	132	10.9%	119	-6.3%	127	0.8%	126	1.6%	124
	Accountants									
	Auditors	KPMG								
	Auditor Comments	The audit report contains no adverse comments								
	Bankers	BANK OF AMERICA								
	Bank Branch Code	30-03-16								

RATIOS

	Date Of Accounts	02/12/16	27/11/15	28/11/14	29/11/13	30/11/12
	Pre-tax profit margin %	2.60	2.28	2.86	3.02	3.04
	Current ratio	1.14	1.17	1.12	1.11	1.14
	Sales/Net Working Capital	13.62	11.93	13.63	17.81	26.01
	Gearing %	13.80	11.10	10.30	8.40	9.90
	Equity in %	19.50	21	17.70	17.70	24.40
	Creditor Days	1.81	1.10	0.72	1.01	0.49
	Debtor Days	63.30	59.39	49.46	44.14	47.33

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Liquidity/Acid Test	1.13	1.16	1.12	1.10	1.14
	Return On Capital Employed %	17.74	15.26	20.05	24.47	30.77
	Return On Total Assets Employed %	3.88	3.56	3.91	4.68	8.25
	Current Debt Ratio	4.06	3.64	4.54	4.57	2.99
	Total Debt Ratio	4.20	3.75	4.64	4.66	3.09
	Stock Turnover Ratio %	0.06	0.08	0.07	0.10	0.02
	Return on Net Assets Employed %	20.19	16.95	22.12	26.53	33.83

Report Notes

There are no notes to display.

Status History

No Status History found

EVENT HISTORY

Date	Description
13/11/2017	New Board Member (ALAN DEMPSEY) appointed
12/10/2017	New Board Member (FIONA GRACE) appointed
19/08/2017	Annual Returns
18/08/2017	New Accounts Filed
18/08/2017	New Accounts Filed
16/11/2016	RICHARD T. ROWLEY has left the board
16/11/2016	New Board Member (TRACY HANSON) appointed
15/09/2016	Annual Returns
15/09/2016	New Accounts Filed
10/10/2015	New Accounts Filed
10/10/2015	New Accounts Filed
09/10/2015	Annual Returns
06/10/2014	New Accounts Filed
04/10/2014	Annual Returns
08/10/2013	New Accounts Filed

Previous Company Names

No Previous Names found

Received Documents

Writ Details

No writs found

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

STATISTICS

Group	7 companies
Linkages	81 companies
Countries	In 34 countries

SUMMARY

Holding Company	ADOBE SOFTWARE TRADING COMPANY LIMITED
Ownership Status	Wholly Owned
Ultimate Holding Company	ADOBE SYSTEMS INCORPORATED

GROUP STRUCTUREFULL

Company Name	Registered Number	Latest Financials	Key Accounts	Consol. Accounts	Turnover
ADOBE SYSTEMS INCORPORATED		-	-	-	\$4,795,511,000
ADOBE SOFTWARE TRADING...	IE361511	02.12.2016	Y	Y	€2,120,233,462
ADOBE SYSTEMS SOFTWA...	IE344992	02.12.2016	N	N	€1,977,523,182
ADOBE SYSTEMS BENELUX...	33266509	30.11.2015	N	N	
ADOBE SYSTEMS EUROPE...	SC101089	30.11.2016	N	N	£113,008,000
NEOLANE	438384406	30.11.2015	N	N	€32,928,670
DAY INTERACTIVE HOLDIN...	N/A	-	-	-	

BUSINESS OWNER LINKS

	Business Name	Business No	Business Status.
	ADOBE SYSTEMS SOFTWARE IRELAND LIMITED	IE344992	
	ADOBE DIRECT	206847	CEASED

OTHER LINKED COMPANIES

Name	Number	Latest Financials	Key	Turnover
ADOBE SYSTEMS FRANCE SAS	350381968	30.11.2016		€42,359,231
ADOBE SYSTEMS DANMARK APS	20896884	30.11.2017		57,380,287 KR
ADOBE SYSTEMS NORGE AS	979953046	30.11.2017		8,347 KNOK
ADOBE SYSTEMS NORDIC AKTIEBOLAG	5564082161	30.11.2017		128,565 KSEK
ADOBE SYSTEMS GMBH	HRB 111128	30.11.2016		€67,764,670
ADOBE SYSTEMS ENGINEERING GMBH	HRB 74537	30.11.2016		€21,025,960
FOTOLIA SERVICE GMBH	HRB 134258 B	31.12.2014		
ADOBE SYSTEMS BELGIUM BVBA BVBA	818320308	30.11.2014		€4,369,369
ADOBE SYSTEMS ITALIA S.R.L.	MB1449984	30.11.2017		€10,082,754
WICONCEPT	494537699	31.12.2014		€670,656
ADOBE SYSTEMS NORDIC AKTIEBOLAG, FINLAND FILIAL	16700837	-		
ADOBE SYSTEMS AG	379189	-		
ADOBE SYSTEMS IBERICA	480941	30.11.2016		€4,471,561
ADOBE RESEARCH (SCHWEIZ) AG	776198	-		
ADOBE SYSTEMS (SCHWEIZ) GMBH	830905	-		
VISUAL SCIENCES INC		-		\$1,365,000
OMNITURE, INCORPORATED		-		\$1,000,000,000
MACROMEDIA INCORPORATED		-		\$138,618,000
BAKER & HAMILTON, INC.		-		\$500,000
FOTOLIA LLC		-		\$900,000

MORTGAGE DETAILS

Mortgage Type:	A charge on book debts of the company.		
Date Charge Created:	31/03/14		
Date Charge Registered:	10/04/14		
Date Charge Satisfied:	-		
Status:	NOT SATISFIED		
Person(s) Entitled:	BANK OF AMERICA, N.A.		
Amount Secured:			
Details:	ALL PRESENT AND FUTURE OBLIGATIONS OF THE PLEDGOR TO THE SECURED PARTY PURSUANT TO A 1992 ISDA MASTER AGREEMENT, WHICH CAME INTO BEING PURSUANT TO AN AMENDMENT AGREEMENT, BETWEEN THE SECURED PARTY AND THE PLEDGOR DATED 31 MARCH 2014 (THE "ISDA AGREEMENT"). INITIALLY CAPITALISED TERMS, NOT OTHERWISE DEFINED IN FORM C1, HAVE THE MEANINGS GIVEN TO THEM IN ANNEX TO FORM C1.		

PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Appointments	Active	Previous Appointments	Dissolved Companies
BRADWELL LIMITED	570		555	1021
DEMO MURRAY	0		1	0
BRUCE RICHARD CHIZEN	0		1	0
MARK CYRIL HIGGINS	1		1	3
SALAR HASSANI	0		1	0
CHRISTINE MARIE CSUBAK	0		1	6
JOSEPH NEMETH	0		1	0
BARBARA HILL	0		2	2
RICHARD T. ROWLEY	0		5	3

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.85
UK Pound	1	INR 89.67
Euro	1	INR 80.31
Euro	1	INR 80.64

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)