

MIRA INFORM REPORT

Report No. :	520797
Report Date :	21.07.2018

IDENTIFICATION DETAILS

Name :	AMPOLT ELECTRONICS INDIA PRIVATE LIMITED
Registered Office :	No. 78, 4th Main, Kavitha Hospital Road, Sunkadakatte, Sriganadhakiaival, Magadi Main Road, Bangalore – 560091, Karnataka
Tel. No.:	91-80-23480897
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.10.2010
CIN No.: [Company Identification No.]	U32100KA2010PTC055466
Capital Investment / Paid-up Capital :	INR 5.000 Million
PAN No.: [Permanent Account No.]	AAICA9526G
GSTN : [Goods & Service Tax Registration No.]	29AAICA9526G1ZD
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Battery and Accumulator. • Manufacturer of electronic component, board and electronics including computer hardware. • The Company is engaged into establishing of Telecom Power Systems, Industrial Power Systems, UPS, related software, remote control Systems etc., (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010. It is engaged in establishing telecom power systems, industrial power systems, remote control systems, etc.</p> <p>For the financial year 2017, the company achieved massive growth in its revenue as compared to the previous year along with average profit margin of 1.41%.</p> <p>The satisfactory financial profile of the company is marked by comfortable networth base along with modest debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Somashekar Ravishankar
Designation :	Director
Contact No.:	91-9900222514
Date :	19.07.2018

Management non-cooperative (Tel No.: 91-80-23480897)

LOCATIONS

Registered Office :	No. 78, 4th Main, Kavitha Hospital Road, Sunkadakatte, Srigandadhakiaval, Magadi Main Road, Bangalore – 560091, Karnataka, India
Tel. No.:	91-80-23480897
Fax No.:	Not Available
E-Mail :	info@ampolt.com ravi1607@gmail.com

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Website :	http://www.ampolt.com
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DIRECTORS

As on 31.03.2018

Name :	Mr. Somashekar Ravishankar		
Designation :	Director		
Address :	3472-A, Muthyalapete, Mulabagalu, Kolar-563131, Karnataka, India		
Date of Birth/Age :	16.08.1983		
Date of Appointment :	12.10.2010		
DIN No.:	01737247		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U40106KA2017PTC103193	AMPOLT KABADI SOLAR PRIVATE LIMITED	22/05/2017	-
U72200KA2007PTC043772	BAHUGUNA TECHNOLOGIES PRIVATE LIMITED	31/08/2007	-
Name :	Ms. Rajanna Mohan Kumar		
Designation :	Director		
Address :	No.101,19th Cross, 21st MNKHB Colony Behind Maruthi Mandir, Vijayanagar Bangalore 560040, Karnataka, India		
Date of Appointment :	09.11.2015		
DIN No.:	06539434		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45309KA2016PTC097833	PRAVARTANA CONSULTANTS PRIVATE LIMITED	16/11/2016	-
U85100KA2012PTC063264	CANRIS PHARMA INDIA PRIVATE LIMITED	05/12/2016	-
Name :	Mr. Chandrasekhar Bhaskara		
Designation :	Director		
Address :	#2195, 11th Main Road, A Block, Subramanyanagara, Bangalore-560010, Karnataka, India		
Date of Appointment :	09.11.2015		
DIN No.:	07193839		

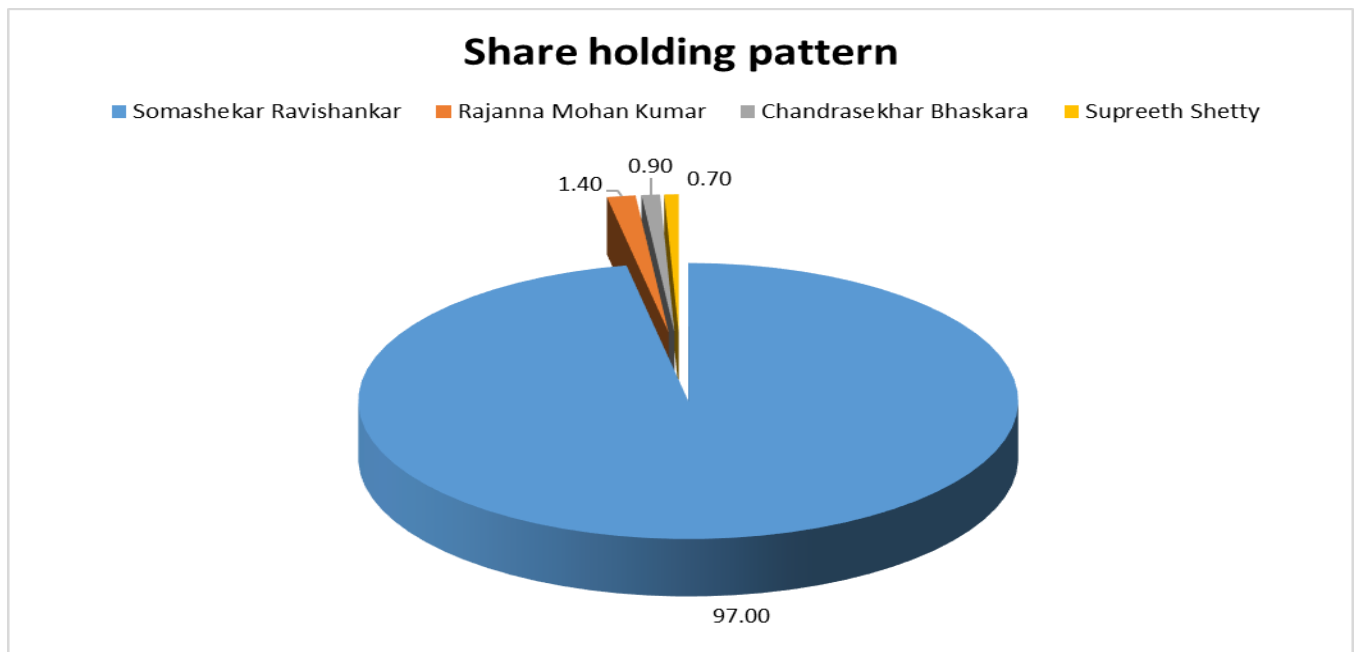
MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
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Somashekar Ravishankar	485000	97.00
Rajanna Mohan Kumar	7000	1.40
Chandrasekhar Bhaskara	4500	0.90
Supreeth Shetty	3500	0.70
Total	500000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	97.70
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	2.30
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing of Battery and Accumalator. Manufacturer of electronic component, board and electronics including computer hardware. The Company is engaged into establishing of Telecom Power Systems, Industrial Power Systems, UPS, related software, remote control Systems etc., (Registered Activity) 		
Products / Services :	Item Code No.	Products/Services Description	
	99887520	Battery and Accumalator	

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	Manufacturing Services
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	Union Bank of India
	Branch :	Vijaya Nagar Branch, No.56, Pushpairi Complex, 17th Cross, Magad Kchord Road, Bangalore-560040, Karnataka, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of	--

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	Account Opening) :		
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	From Banks		
	Union Bank of India OD A/c (A/c No.517605070000102)	14.307	7.900
	Union Bank of India (No.517601010033434)	0.000	(0.018)
	Union Bank of India G OD A/c (No.517601010031040)	0.000	9.066
	Total	14.307	16.948

Auditors :	
Name :	J Sudharshan and Company Chartered Accountants
Address :	No. 550 18th Main, Judicial Layout, Bangalore – 560065, Karnataka, India
Mobile No.:	91-9880510718
Income-tax PAN of auditor or auditor's firm :	AYWPS3707L
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Divulged

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
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500000	Equity Shares	INR 10/- each	INR 5.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.000	5.000	5.000
(b) Reserves & Surplus	9.114	2.442	1.404
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	14.114	7.442	6.404
(3) Non-Current Liabilities			
(a) long-term borrowings	14.307	16.948	8.453
(b) Deferred tax liabilities (Net)	0.039	0.000	0.011
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	14.346	16.948	8.464
(4) Current Liabilities			
(a) Short term borrowings	6.059	9.094	17.776
(b) Trade payables	63.945	31.815	23.358
(c) Other current liabilities	34.318	10.742	2.000
(d) Short-term provisions	3.967	3.005	2.349
Total Current Liabilities (4)	108.289	54.656	45.483
TOTAL	136.749	79.046	60.351
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.979	0.508	2.107
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.107	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	1.379	1.611	1.843
Total Non-Current Assets	7.358	2.226	3.950
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	14.174	10.995	8.183
(c) Trade receivables	97.126	47.560	40.082
(d) Cash and cash equivalents	1.325	2.581	0.188
(e) Short-term loans and advances	4.591	0.947	1.648
(f) Other current assets	12.175	14.737	6.300
Total Current Assets	129.391	76.820	56.401
TOTAL	136.749	79.046	60.351

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	471.554	90.576	83.890
	Other Income	0.257	0.573	0.242
	TOTAL	471.811	91.149	84.132
Less	EXPENSES			
	Cost of Materials Consumed	415.263	70.478	70.703
	Employees benefits expense	11.710	6.041	4.822
	Other expenses	32.407	6.971	4.874
	Selling Expenses	0.069	0.046	0.040
	Extraordinary Items	0.000	0.903	0.000
	TOTAL	459.449	84.439	80.439
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	12.362	6.710	3.693
Less	FINANCIAL EXPENSES	1.990	4.043	2.276
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10.372	2.667	1.417
Less/ Add	DEPRECIATION/ AMORTISATION	0.418	0.696	0.387
	PROFIT/ (LOSS) BEFORE TAX	9.954	1.971	1.030
Less	TAX	3.282	0.933	0.354
	PROFIT/ (LOSS) AFTER TAX	6.672	1.038	0.676
	Earnings / (Loss) Per Share (INR)	13.34	2.08	13.53

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Cash Flow from Operating Activities	7.044	(6.335)	0.271

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	75.18	191.66	174.39
Account Receivables Turnover (Income / Sundry Debtors)	4.86	1.90	2.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	56.21	164.77	120.58
Inventory Turnover (Operating Income / Inventories)	0.87	0.61	0.45
Asset Turnover (Operating Income / Net Fixed Assets)	2.07	13.21	1.75

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.90	0.91	0.89
Debt Equity Ratio (Total Liability / Networth)	1.44	3.50	4.10
Current Liabilities to Networth (Current Liabilities / Net Worth)	7.67	7.34	7.10
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.42	0.07	0.33
Interest Coverage Ratio	6.21	1.66	1.62

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.41	1.15	0.81
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.88	1.31	1.12
Return on Investment (ROI) ((PAT / Networth) * 100)	%	47.27	13.95	10.56

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.19	1.41	1.24
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.06	1.20	1.06
G-Score Ratio Financial (Networth / Total Assets)	0.10	0.09	0.11
G-Score Ratio Debt (Debts / Equity Capital)	4.07	5.21	5.25
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.19	1.41	1.24

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

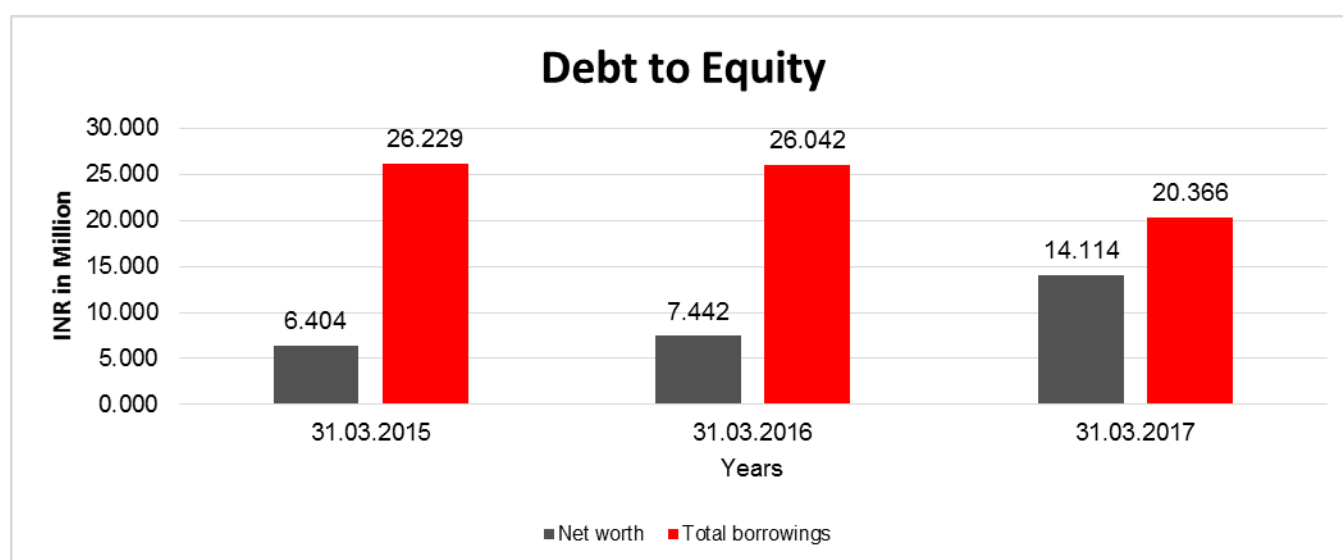
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.000	5.000	5.000
Reserves & Surplus	1.404	2.442	9.114

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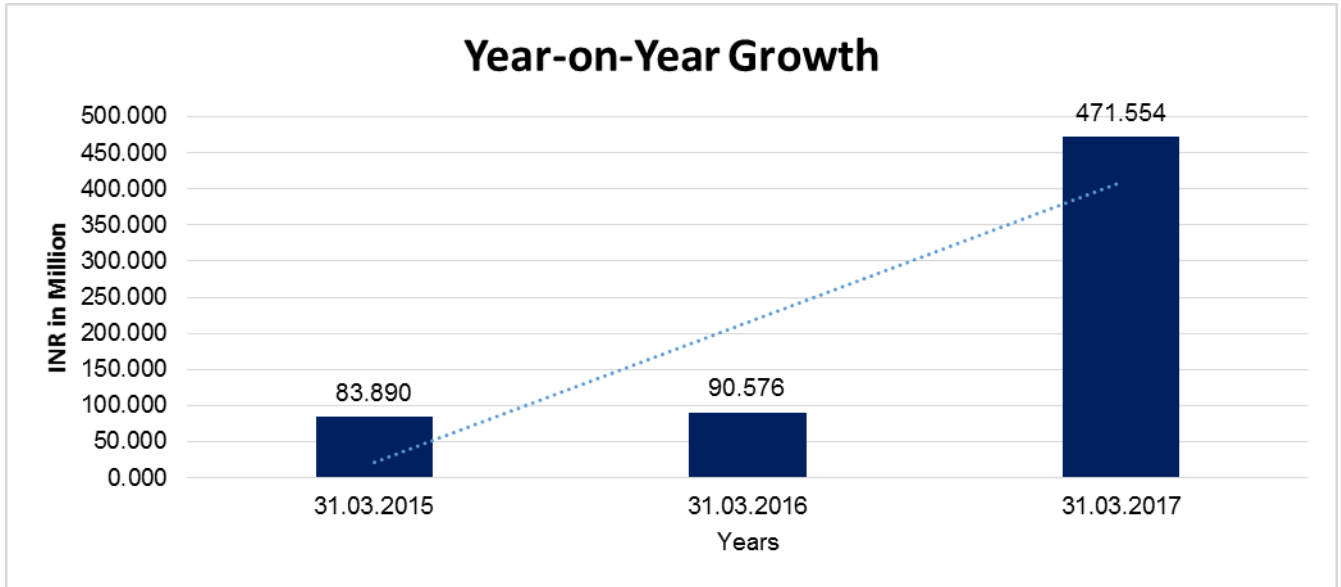
Net worth	6.404	7.442	14.114
long-term borrowings	8.453	16.948	14.307
Short term borrowings	17.776	9.094	6.059
Total borrowings	26.229	26.042	20.366
Debt/Equity ratio	4.096	3.499	1.443



YEAR-ON-YEAR GROWTH

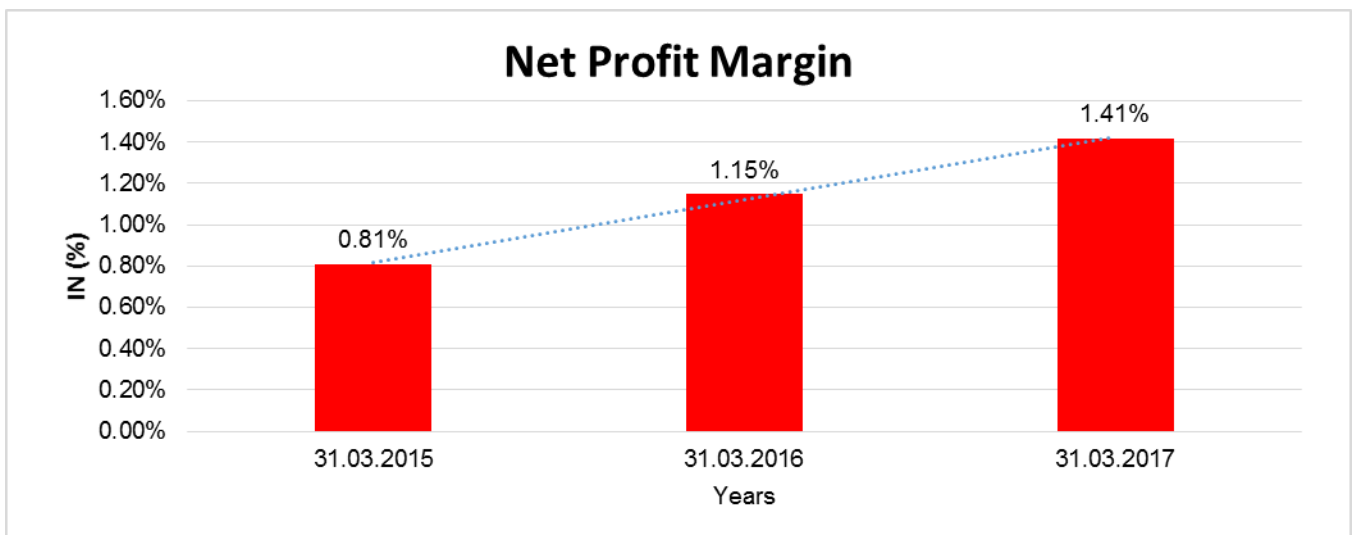
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	83.890	90.576	471.554
		7.970	420.617

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	83.890	90.576	471.554
Profit	0.676	1.038	6.672
	0.81%	1.15%	1.41%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company was incorporated on 12.10.2010. The Company is engaged into establishing of Telecom Power Systems, Industrial Power Systems, UPS, related software, remote control Systems etc.,

REVIEW OF OPERATIONS:

During the year the Company has earned INR 471.800 Million revenue when compared to INR 91.100 Million during the previous year. The operations of the Company resulted in a Net Profit after the Tax of INR 6.672 Million when compared to Net Profit after the Tax of INR 1.038 Million during the previous year.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
From Directors and Shareholders		
Ravi Shankar	0.385	1.250
From Others		
Private Banks	5.674	7.844
Total	6.059	9.094

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G92714 773	10280 723	UNION BANK OF INDIA	15/04/20 11	07/04/2018	-	80000000.0	VIJAYANAGAR BRANCH, NO.56, PUSHPAIRICOMP LEX,17TH CROSS, MAGADK CHORD ROADBANGALOR EKA560040IN
2	C37607 769	10505 606	UNION BANK OF INDIA	13/06/20 14	-	05/12/2014	5000000.0	VIJAYANAGAR BRANCH, NO.56, PUSHPAGIRI COMPLEX17TH CROSS, VIJAYANAGARBA NGALOREKA5600 40IN

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3	C09009 614	10493 170	UNION BANK OF INDIA	28/03/20 14	-	14/06/2014	2500000.0	UNION BANK OF INDIAVIJAYANAG ARBANGALOREK A560040IN
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FIXED ASSETS

- Antistatic Mat
- Air Cooler
- Attendance Monitoring System
- Batteries
- Mercedes Benz Car
- Cathode Ray Oscilloscope
- Computers
- EPABX
- Furniture and Fixtures
- Moisture Proof Cabinet
- Mobile Phone
- Plant and Machinery
- Pinter and Scanner
- Rework Station
- Solar Photovoltaic Plant
- Soldering Station
- Software
- Test Jig
- Telephone

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.12

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	PRI
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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