

**MIRA INFORM REPORT**

<b>Report No. :</b>	521058
<b>Report Date :</b>	21.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	DRYCHEM SOLUTIONS PRIVATE LIMITED (w.e.f. 29.12.2017)
<b>Formerly Known As :</b>	ALIVE CERAMICS PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. A-246, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701, Maharashtra
<b>Tel. No.:</b>	91-22-41418282/ 46134613
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	26.04.2002
<b>CIN No.:</b> [Company Identification No.]	U51432MH2002PTC135661
<b>Capital Investment / Paid-up Capital :</b>	INR 3.300 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AAECA1171D
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAECA1171D1Z6
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturing, marketing, supplying, importing all kinds of Building materials and cement.</li> <li>• Subject is engaged in the business of trading, marketing, supplying, exporting and importing all kinds of building and construction materials.</li> </ul>

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	(Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2002 having satisfactory track records. It is engaged in manufacturing, marketing, supplying and importing of all kinds of building and construction materials.</p> <p>As per available financials records of 2017, revenue of the company has increased by 8.28% but reported sharp decline in its profit.</p> <p>However, the company possesses sound financial profile marked by healthy net worth base along with low debt level of the company.</p> <p>The company also derives strength from its long standing track record of business operation.</p> <p>However, the rating strengths are partially offset by low earning per share of the company i.e., (Earning per share of INR 0.27 against the Face Value of INR 100).</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-41418282/ 46134613)**

**LOCATIONS**

Registered Office :	Plot No. A-246, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701, Maharashtra, India
Tel. No.:	91-22-41418282/ 46134613
Fax No.:	Not Available
E-Mail :	<a href="mailto:bapu@walplast.com">bapu@walplast.com</a>

**DIRECTORS**

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As on 31.03.2018

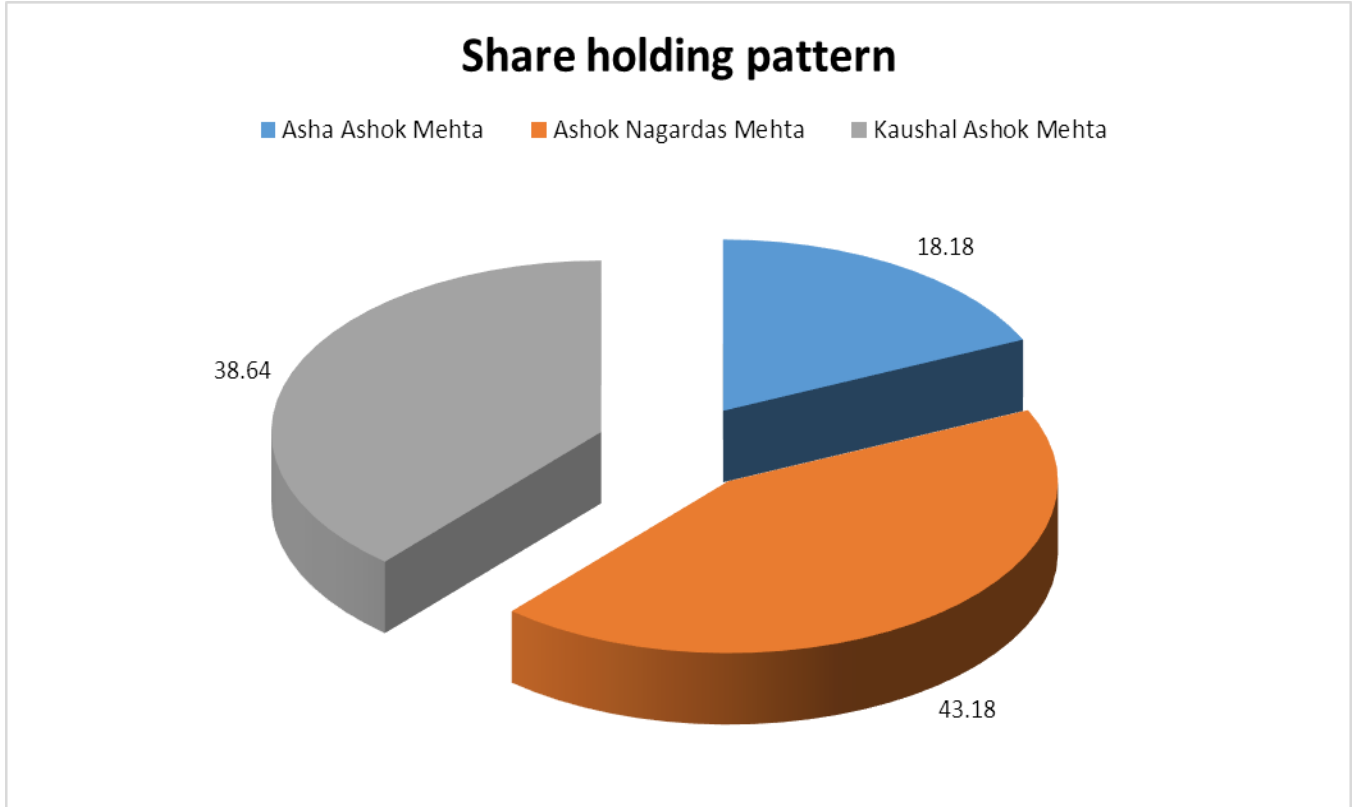
<b>Name :</b>	Mr. Ashok Nagardas Mehta
<b>Designation :</b>	Director
<b>Address :</b>	Rainbow Plot No. 42, Pestom Sagar, Chembur, Mumbai – 400089, Maharashtra, India
<b>Date of Birth/Age :</b>	14.11.1948
<b>Date of Appointment :</b>	26.04.2002
<b>DIN No.:</b>	00113783
<b>Name :</b>	Kaushal Ashok Mehta
<b>Designation :</b>	Director
<b>Address :</b>	Rainbow Plot No. 42, Pestom Sagar, Chembur, Mumbai – 400089, Maharashtra, India
<b>Date of Birth/Age :</b>	02.07.1981
<b>Date of Appointment :</b>	26.04.2002
<b>DIN No.:</b>	00113826
<b>Name :</b>	Ms. Asha Ashok Mehta
<b>Designation :</b>	Director
<b>Address :</b>	Rainbow Plot No. 42, Pestom Sagar, Chembur, Mumbai – 400089, Maharashtra, India
<b>Date of Birth/Age :</b>	10.08.1955
<b>Date of Appointment :</b>	26.04.2002
<b>DIN No.:</b>	00113834

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>%age</b>
Asha Ashok Mehta	6000	18.18
Ashok Nagardas Mehta	14250	43.18
Kaushal Ashok Mehta	12750	38.64
<b>Total</b>	<b>33000</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturing, marketing, supplying, importing all kinds of Building materials and cement.</li> <li>Subject is engaged in the business of trading, marketing, supplying, exporting and importing all kinds of building and construction materials.</li> </ul> <p>(Registered Activity)</p>				
<b>Products/ Services :</b>	<table border="1" style="width: 100%;"> <thead> <tr> <th>Item Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">99885340</td> <td>Other porcelain and ceramic product</td> </tr> </tbody> </table>	Item Code No.	Product/ Services Description	99885340	Other porcelain and ceramic product
Item Code No.	Product/ Services Description				
99885340	Other porcelain and ceramic product				

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	manufacturing services
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	

<b>Bankers : (As on 2016)</b>	<b>Bank Name</b>	Yes Bank Limited	
	<b>Branch</b>	9th Floor, Nehru Centre , Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
		<ul style="list-style-type: none"> <li>The Shamrao Vithal Co-Operative Bank Limited, Jay Mangal Oil Complex, Near AMPC II, Sector 19, Plot No. 48 and 49 (Dana Bunder) Phase II, Vashi, Turbhe – 400703, Maharashtra, India</li> <li>The Shamrao Vithal Co-operative Bank Limited, Plot No. 9 and 10, Sector 19A, Vashi, Navi Mumbai – 400703, Maharashtra, India</li> <li>The Shamrao Vithal Co-Operative Bank Limited, Vashi Branch, Jaymangal Oil Compound, Near APMC II, Sector 19, Plot No 48 and 49 Phase II, Vashi, Turbhe, Navi Mumbai – 400705, Maharashtra, India</li> </ul>	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Yes Bank Limited	9.826	0.000
	<b>Total</b>	<b>9.826</b>	<b>0.000</b>

<b>Auditors :</b>	
<b>Name :</b>	Bhumika D Shah and Company Chartered Accountants
<b>Address :</b>	10, Kamal Kunj, Poddar Road, Malad (East), Mumbai – 400097, Maharashtra, India
<b>Mobile No.:</b>	91-9920890088
<b>Income-tax PAN of auditor or auditor's firm :</b>	BBEPS4175A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

<b>Enterprises over which key management personnel are able to exercise significant control :</b>	<ul style="list-style-type: none"> <li>• Walplast Products Private Limited</li> <li>• Miraj Drymix Private Limited</li> <li>• Aristo Sales Agency Private Limited</li> <li>• Vitroline Marketing Private Limited</li> <li>• Viwa Drymix Private Limited</li> </ul>
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**CAPITAL STRUCTURE**

**After 30.09.2017**

**Authorised Capital : INR 8.500 Million**

**Issued, Subscribed & Paid-up Capital : INR 3.300 Million**

**As on 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
35000	Equity Shares	INR 100/- each	INR 3.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
33000	Equity Shares	INR 100/- each	INR 3.300 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	3.300	3.300	3.300
(b) Reserves & Surplus	80.065	79.191	68.056
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>83.365</b>	<b>82.491</b>	<b>71.356</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.168
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.257	0.217	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.257</b>	<b>0.217</b>	<b>0.168</b>
(4) Current Liabilities			
(a) Short term borrowings	16.826	0.000	0.000
(b) Trade payables	0.774	1.128	2.940
(c) Other current liabilities	23.935	0.817	13.349
(d) Short-term provisions	3.336	2.978	0.000
<b>Total Current Liabilities (4)</b>	<b>44.871</b>	<b>4.923</b>	<b>16.289</b>
<b>TOTAL</b>	<b>128.493</b>	<b>87.631</b>	<b>87.813</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	42.370	40.436	28.475
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	37.057	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3.400	3.400	3.400
(c) Deferred tax assets (net)	0.280	0.058	0.000
(d) Long-term Loan and Advances	8.662	18.222	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>91.769</b>	<b>62.116</b>	<b>31.875</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	14.044	13.628	11.408
(c) Trade receivables	4.547	6.936	10.761
(d) Cash and cash equivalents	12.369	1.157	13.737
(e) Short-term loans and advances	5.280	3.630	19.801
(f) Other current assets	0.484	0.164	0.231
<b>Total Current Assets</b>	<b>36.724</b>	<b>25.515</b>	<b>55.938</b>
<b>TOTAL</b>	<b>128.493</b>	<b>87.631</b>	<b>87.813</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	61.257	56.569	55.350
	Other Income	0.382	11.224	0.638
	<b>TOTAL</b>	<b>61.639</b>	<b>67.793</b>	<b>55.988</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	44.635	41.379	43.522
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.072)	(0.574)	(0.491)
	Employees benefits expense	4.677	4.104	2.860
	Other expenses	7.753	6.360	5.137
	<b>TOTAL</b>	<b>56.993</b>	<b>51.269</b>	<b>51.028</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>4.646</b>	<b>16.524</b>	<b>4.960</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.965	0.014	0.496
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>3.681</b>	<b>16.510</b>	<b>4.464</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	2.621	2.761	3.428
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1.060</b>	<b>13.749</b>	<b>1.036</b>
<b>Less</b>	<b>TAX</b>	0.185	2.614	0.273
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.875</b>	<b>11.135</b>	<b>0.763</b>
	<b>IMPORTS</b>			

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Raw Materials	44.635	41.379	43.522
<b>TOTAL IMPORTS</b>	<b>44.635</b>	<b>41.379</b>	<b>43.522</b>
Earnings / (Loss) Per Share (INR)	0.27	3.37	0.23

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	38.544	(6.686)	14.636
Net cash flow from operating activity	36.894	(8.920)	14.573

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	27.09	44.75	70.96
Account Receivables Turnover (Income / Sundry Debtors)	13.47	8.16	5.14
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	6.33	9.95	24.66
Inventory Turnover (Operating Income / Inventories)	0.33	1.21	0.43
Asset Turnover (Operating Income / Net Fixed Assets)	0.06	0.41	0.17

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.35	0.06	0.19
Debt Equity Ratio (Total Liability / Networth)	0.20	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.54	0.06	0.23

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.95	0.49	0.40
Interest Coverage Ratio (PBIT / Financial Charges)	4.81	1180.29	10.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.43	19.68	1.38
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.68	12.71	0.87
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.05	13.50	1.07

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.82	5.18	3.43
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.51	2.41	2.73
G-Score Ratio Financial (Networth / Total Assets)		0.65	0.94	0.81
G-Score Ratio Debt (Debts / Equity Capital)		5.10	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.82	5.18	3.43

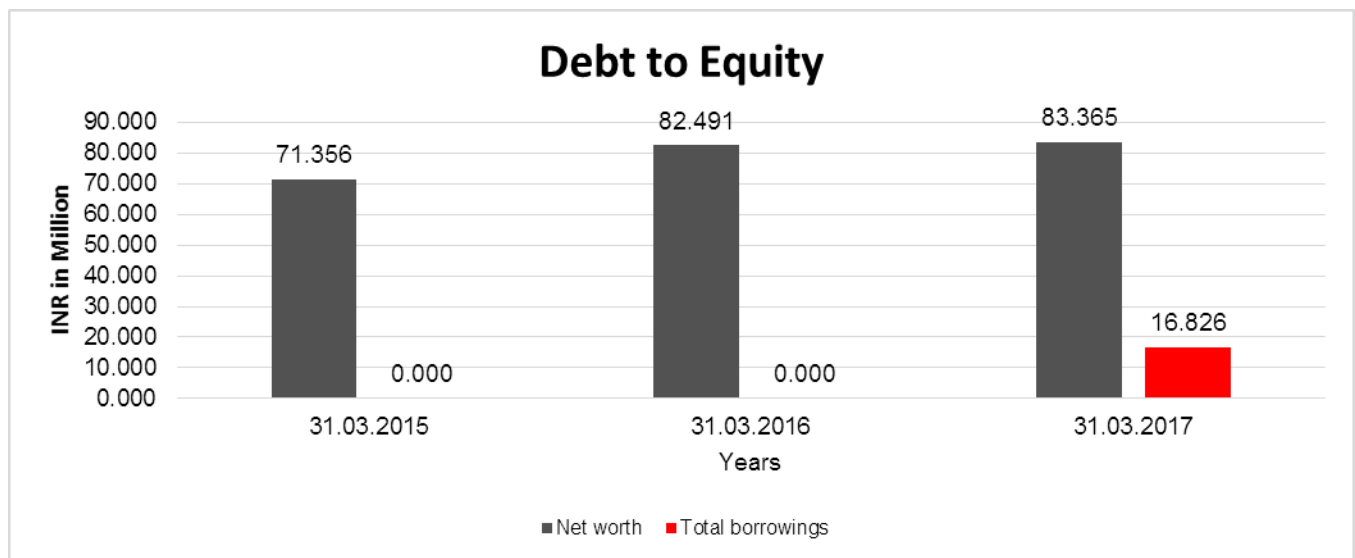
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

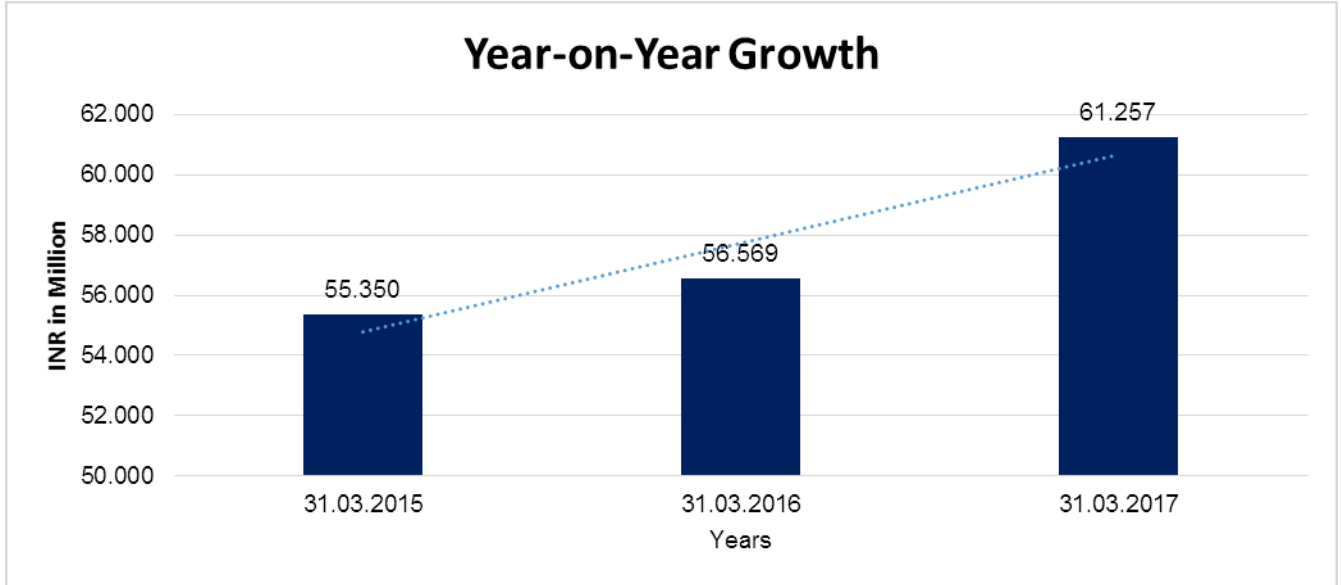
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	3.300	3.300	3.300
Reserves & Surplus	68.056	79.191	80.065
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>71.356</b>	<b>82.491</b>	<b>83.365</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	16.826
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>16.826</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.202</b>



**YEAR-ON-YEAR GROWTH**

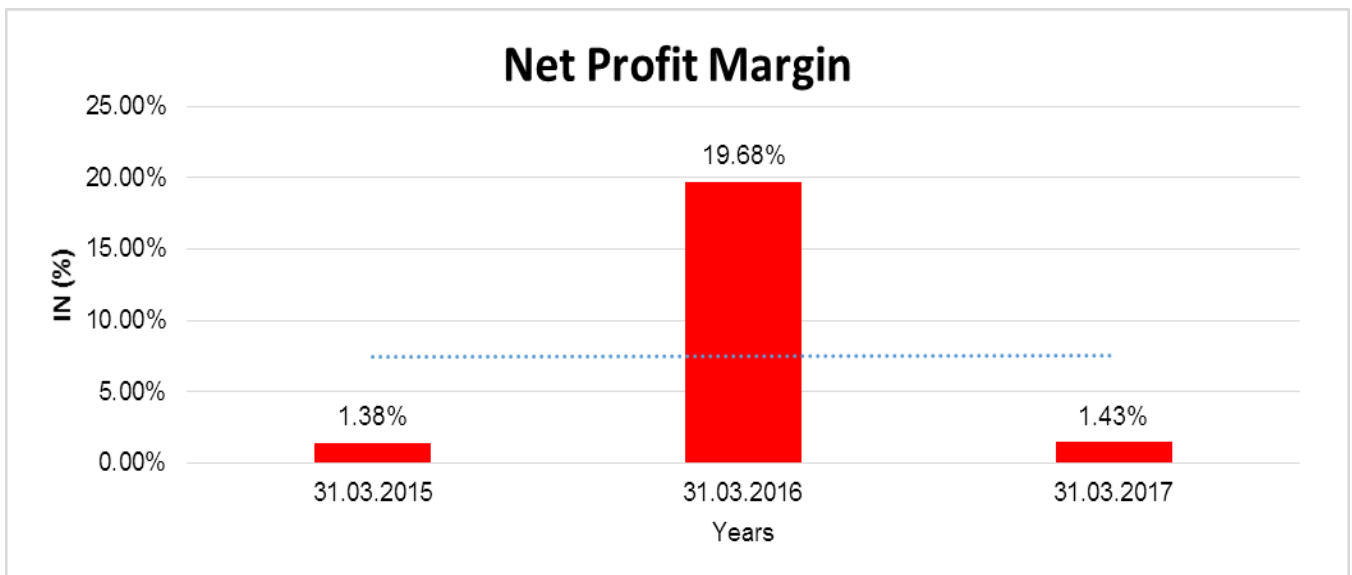
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	55.350	56.569	61.257
		<b>2.202</b>	<b>8.287</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	55.350	56.569	61.257
Profit/(Loss)	0.763	11.135	0.875
	<b>1.38%</b>	<b>19.68%</b>	<b>1.43%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

The company was incorporated in 26th April, 2002 is engaged in the business of trading, marketing, supplying, exporting and importing all kinds of building and construction materials.

**FINANCIAL PERFORMANCE OF THE COMPANY**

The company has earned a net profit of INR 0.875 Million during the financial year as compared to INR 11.135 Million in the previous financial year. The total revenue of the company has decreased from INR 67.793 Million in the previous year to INR 61.639 Million in the current financial year.

The Directors look forward to take the Company to new highs in the years to come.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term borrowings</b>		
Loans from Directors		
Ashok Mehta	5.500	0.000
Kaushal Mehta	1.500	0.000
<b>Total</b>	<b>7.000</b>	<b>0.000</b>

**INDEX OF CHARGES**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G4969 5646	10011 4792	YES BANK LIMITED	27/12/2016	-	-	10000000.0	9TH FLOOR, NEHRU CENTRE , DISCOVERY OF INDIADR ANNIE BESANT ROAD, WORLIMUMBAIMH40 0018IN
2	G0577 5655	10294 691	The Shamrao Vithal Co-Operative Bank Ltd.	17/06/2011	-	07/06/2016	15400000.0	Jay Mangal Oil Complex, Near AMPC II, Sector 19, Plot No. 48 & 49 (Dana Bunder) Phase II, VashiTurbheMH40070 3IN

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**DRYCHEM SOLUTIONS PRIVATE LIMITED - 521058 MIRA**

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3	G0577 3460	10086 469	The Shamrao Vithal Co- operative Bank Limited	04/01/ 2008	28/03/ 2014	07/06/2016	72397000.0	The Shamrao Vithal Co-operative Bank LimitedLtd, Plot No. 9&10, Sector 19A, VashiNavi MumbaiMH400703IN
4	G0577 5549	10294 666	The Shamrao Vithal Co- operative Bank Limited	17/06/ 2011	-	07/06/2016	15400000.0	Jay Mangal Oil Complex, Near APMC- II, Sector 19, Plot No.48 & 49, Dana Market, VashiNavi MumbaiMH400703IN
5	G0577 5416	10120 536	THE SHAMRAO VITHAL CO- OPERATIVE BANK LIMITED	14/08/ 2008	-	07/06/2016	23500000.0	VASHI BRANCH, JAYMANGAL OIL COMP., NEAR APMC II. SECTOR 19, PLOT NO 48 & 49 PHASE II, VASHI, TURBHENAVI MUMBAIMH400705IN
6	G0577 3221	10086 446	THE SHAMRAO VITHAL CO. OP. BANK LTD.	04/01/ 2008	22/10/ 2010	07/06/2016	20000000.0	Jay Mangal Oil Complex, Near APMC- II, sector 19, Plot No.48 & 49, Dana Market, Vashi, Navi MumbaiMH400703IN
7	Y1047 8290	90350 532	BANK OF INDIA	14/10/ 2004	-	22/03/2006	3000000.0	TURBHE BRANCHNAVI MUMBAIMH400705IN

**FIXED ASSETS**

- Building
- Land
- Computer Systems
- Electrical Installation
- Factory Building
- Lab Equipment
- Office Equipment
- Plant and Machinery
- Vehicle

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.84
UK Pound	1	INR 89.66
Euro	1	INR 80.31

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SVT
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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