

MIRA INFORM REPORT

Report No. :	521234
Report Date :	21.07.2018

IDENTIFICATION DETAILS

Name :	EUROPEAN AND EASTERN TRADE
Registered Office :	Za 6-9 Route De Compiègne, 60 410 Verberie
Country :	France
Financials (as on) :	31.12.2016
Date of Incorporation :	19.11.1993
Com. Reg. No.:	SIRET 392 926 309 00031 RCS Compiègne B 392 926 309
Legal Form :	Private Limited
Line of Business :	Sale of vulcanizer products
No. of Employees :	2 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	EUROPEAN AND EASTERN TRADE
Status	Active

CONTACT INFORMATION

Company name	EUROPEAN AND EASTERN TRADE
Trading name	EET EET ARVAL
Registered address	ZA 6-9 Route de Compiègne 60 410 VERBERIE
Correspondence address	ZA 6-9 Route de Compiègne 60 410 VERBERIE
Telephone number	+33 344406300
Fax number	+33 134165900

REGISTRATION

Registration number	SIRET 392 926 309 00031 RCS Compiègne B 392 926 309
VAT-number	FR19392926309
Status	Active
Establishment date	19-11-1993
Legal form	Private Limited
Subscribed share capital	EUR 115.023

ACTIVITIES

Sale of vulcanizer products.

RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

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MANAGEMENT

Name	Paulo Raro
Postition	Director
Name	Alain Rozanes
Postition	Director

EMPLOYEES

Year	2017
	2

BANK

BNP Paribas

PAYMENTS

Total number of Invoices available	16
Total number of Invoices paid within or up to 30 days after the due date	16
Total number of Invoices paid more than 30 days after the dues date	0
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: ETC Audit

FINANCES

Active account

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN
	6	N	5	N	4	2016
Capital not	0	0%	0	0%	0	0
						0%

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called								
Total fixed assets		3,273	-22.4%	4,220	-91.1%	47,296	7,388	-55.7%
- Intangible assets		-3	-100.3%	1,157	-52.2%	2,419	0	0%
- Tangible assets		1,998	12.0%	1,784	-95.9%	43,599	2,079	-3.9%
- Financial assets		1,278	0%	1,278	0%	1,278	111	1051.4%
Net current assets		1,011,570	25.2%	808,042	-19.8%	1,007,226	127,230	695.1%
- Stocks		310,168	-26.9%	424,531	14.7%	370,200	9,740	3084.5%
- Advanced payments		0	0%	0	0%	0	0	0%
- Receivables		527,837	56.1%	338,192	-21.1%	428,432	43,149	1123.3%
- Securities and cash		173,565	283.0%	45,320	-78.3%	208,594	23,273	645.8%
- Prepaid expenses		-	-	-	-	-	0	-
Accounts of regularization		0	0%	0	0%	0	0	0%
Total Assets		1,014,843	24.9%	812,262	-23.0%	1,054,522	156,713	547.6%

Passive Account

		31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2016	
Shareholders' equity		706,055	20.8%	584,300	10.7%	527,953	44,936	1471.2%
Share capital		65,325	0%	65,325	0%	65,325	8,000	716.6%
Other capital resources		0	0%	0	0%	0	0	0%
Risk Provisions		0	0%	0	0%	0	0	0%
Liabilities		308,789	35.5%	227,962	-56.7%	526,569	91,686	236.8%
- Financial liabilities		20,405	-62.0%	53,735	67.6%	32,052	6,940	194.0%
- Advanced payments received		0	0%	0	0%	0	0	0%
- Trade account payables		203,245	47.3%	137,986	-65.3%	397,781	22,382	808.1%
- Tax and social liabilities		83,803	139.8%	34,945	-30.0%	49,951	19,198	336.5%
- Other debts		1,336	3.0%	1,297	-94.6%	24,045	3,903	-65.8%

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and fixed assets								
liabilities								
Account regularizatio n		0	0%	0	0%	22,740	0	0%
Total liabilities		1,014,843	24.9%	812,262	-23.0%	1,054,523	156,712	547.6%

Results

		31/12/2016	VARIATIO N	31/12/2015	VARIATIO N	31/12/2014	SECTOR MEDIAN 2016	
Sales of Goods		1,661,981	17.6%	1,413,024	-9.1%	1,554,420	234,976	607.3%
Net turnover		1,661,905	17.6%	1,412,998	-9.1%	1,554,411	227,615	630.1%
- of which net export turnover		515,464	-17.9%	628,035	-19.2%	776,968	0	0%
Operating charges		1,450,194	12.0%	1,294,442	-8.2%	1,410,402	228,598	534.4%
Operating profit/loss		211,786	78.6%	118,583	-17.7%	144,018	6,658	3080.9%
Financial income		0	0%	0	0%	540	0	0%
Financial charges		8,148	-56.5%	18,710	82.6%	10,244	177	4503.4%
Financial profit/loss		-8,148	56.5%	-18,710	-92.8%	-9,704	-1	-814700.0%
Pretax net operating income		203,638	103.9%	99,873	-25.6%	134,314	6,309	3128.0%
Extraordinary income		4,429	-69.2%	14,385	411.6%	2,812	0	0%
Extraordinary charges		39,793	-5.6%	42,138	18.1%	35,667	50	79486.0%
Extraordinary profit/loss		-35,364	-27.4%	-27,753	15.5%	-32,855	0	0%
Net result		120,406	113.7%	56,347	-24.5%	74,629	5,639	2035.2%

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.85
UK Pound	1	INR 89.67
Euro	1	INR 80.31
Euro	1	INR 80.64

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)