

## MIRA INFORM REPORT

Report No. :	521206
Report Date :	21.07.2018

### IDENTIFICATION DETAILS

Name :	GWINNER INTERNATIONAL GMBH
Registered Office :	Hauptstr. 70, D 72285 Pfalzgrafenweiler
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	27.06.1970
Com. Reg. No.:	HRB 430116
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> <li>• Wholesale of furniture, carpets and rugs and lighting</li> <li>• Public relation and communication activities</li> <li>• Other business support service activities n. e. c.</li> </ul>
No. of Employees :	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **GWINNER INTERNATIONAL GMBH**

Company Status: Active  
Hauptstr. 70  
D 72285 Pfalzgrafenweiler  
Telephone: 07445/183-0  
Telefax: 07445/183-199  
Homepage: [www.gwinner.de](http://www.gwinner.de)  
E-mail: [info@gwinner.de](mailto:info@gwinner.de)

## **VAT NO.**

DE239624785

## **COMPANY SUMMARY**

LEGAL FORM Private limited company  
Date of foundation: 27.06.1970  
Shareholders'  
agreement: 27.06.1970  
Registered on: 14.10.1970  
Commercial Register: Local court 70190 Stuttgart  
under: HRB 430116

## **SHARE CAPITAL**

EUR 30,000.00

### Shareholder:

Claudia Gwinner-Henssler  
D 72285 Pfalzgrafenweiler  
born: 15.05.1963  
née: Gwinner  
Share: EUR 10,100.00

### Shareholder:

Heike Ammer  
Helmholtzstr. 40  
D 72555 Metzingen  
born: 25.08.1964

Share: EUR 10,100.00  
Shareholder:

Gerhard Gwinner  
Mozartstr. 18  
D 72285 Pfalzgrafenweiler  
born: 21.09.1932

Share: EUR 6,000.00

Shareholder:

Volker Held  
D 72229 Rohrdorf  
born: 19.03.1969

Share: EUR 3,800.00

Manager:

Burkhard Schmidt  
D 72285 Pfalzgrafenweiler  
having sole power of representation  
born: 25.07.1963

Further functions/participations of Burkhard Schmidt (Manager)

Manager:

Gwinner Wohndesign GmbH  
Hauptstr. 70  
D 72285 Pfalzgrafenweiler  
Legal form: Private limited company  
Share capital: EUR 930,000.00  
Registered  
on: 30.10.2001  
Reg. data: 70190 Stuttgart, HRB 431004

Manager:

Netfurn GmbH  
Hauptstr. 70  
D 72285 Pfalzgrafenweiler  
Legal form: Private limited company  
Share capital: EUR 30,000.00  
Registered  
on: 27.01.2015  
Reg. data: 70190 Stuttgart, HRB 751566

## **COMPANY HISTORY**

Company name and legal form

30.10.2001 - 2005 Gwinner Internatinal GmbH  
Hauptstr. 70  
D 72285 Pfalzgrafenweiler  
Private limited company

2001 - 30.10.2001 UNI-Werbeagentur GmbH  
D 72285 Pfalzgrafenweiler

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Private limited company

## **BUSINESS ACTIVITIES**

Sectors

46470 Wholesale of furniture, carpets and rugs and lighting  
70210 Public relation and communication activities  
82999 Other business support service activities n. e. c.

## **FINANCIAL INFORMATION**

Payment experience: within agreed terms

Negative information: We have no negative information at hand.

Balance sheet year: 2016

## **REAL ESTATE**

Type of ownership: Tenant  
Address Hauptstr. 70  
D 72285 Pfalzgrafenweiler

Land register documents were not available.

## **BANKERS**

KREISSPARKASSE FREUDENSTADT, 72235 FREUDENSTADT  
Sort. code: 64251060  
BIC: SOLADES1FDS

## **FINANCIAL FIGURES**

Liabilities: EUR 173,815.00  
The number of employees is not known.

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016 (1)  
Equity ratio [%]: 47.30  
Liquidity ratio: 2.38  
Return on total capital [%]: 4.66

Balance sheet ratios 01.01.2015 - 31.12.2015 (1)  
Equity ratio [%]: 53.51  
Liquidity ratio: 2.82  
Return on total capital [%]: 4.92

Balance sheet ratios 01.01.2014 - 31.12.2014 (1)  
Equity ratio [%]: 71.66  
Liquidity ratio: 5.92  
Return on total capital [%]: 8.15

Balance sheet ratios 01.01.2013 - 31.12.2013 (1)  
Equity ratio [%]: 59.66  
Liquidity ratio: 4.13  
Return on total capital [%]: 7.89

(1) The depth of balance sheet suggests that the company, as a so-called micro-entity in accordance with art. 267a German Commercial Code, has availed itself of the facilitations of the German Micro-Entities Amending Account Law (MicBilG) This is why it is possible that the resultant reduction of the depth of presentation in the annual accounts may entail deviating calculation methods of the respective balance sheet ratios and thus to an altered Solvency Rating [NG] and/or balance sheet grade.

### Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

### Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

### Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

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Type of balance sheet: micro balance sheet  
Origin of the present balance sheet: Other  
Financial year: 01.01.2016 - 31.12.2016 (2)

ASSETS	EUR	413,748.30
Fixed assets	EUR	500.00
Current assets	EUR	413,248.30
LIABILITIES	EUR	413,748.30
Shareholders' equity	EUR	195,702.58
Provisions	EUR	44,231.00
Liabilities	EUR	173,814.72
Guarantees and other commitments	EUR	60,000.00
Other guarantees and other commitments	EUR	60,000.00

Type of balance sheet: micro balance sheet  
Origin of the present balance sheet: Other  
Financial year: 01.01.2015 - 31.12.2015 (2)

ASSETS	EUR	329,713.70
Fixed assets	EUR	500.00
Current assets	EUR	329,213.70
LIABILITIES	EUR	329,713.70
Shareholders' equity	EUR	176,435.31
Provisions	EUR	36,601.00
Liabilities	EUR	116,677.39
Guarantees and other commitments	EUR	600,000.00
Other guarantees and other commitments	EUR	600,000.00

(2) The abbreviated depth of presentation of the annual accounts may be attributed to application of regulations within the German Micro-Entities Amending Accounting Law.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.85
UK Pound	1	INR 89.67
Euro	1	INR 80.31
EUR	1	INR 80.28

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)