

## MIRA INFORM REPORT

Report No. :	520902
Report Date :	21.07.2018

### IDENTIFICATION DETAILS

Name :	HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED
Registered Office :	52/60, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra
Tel. No.:	91-22-66281873
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.09.1994
CIN No.: [Company Identification No.]	U67120MH1994PTC081575
Capital Investment / Paid-up Capital :	INR 4951.139 Million
PAN No.: [Permanent Account No.]	AAACJ1395E
GSTN : [Goods & Service Tax Registration No.]	27AAACJ1395E1ZP
Legal Form :	Private Limited Liability Company.
Line of Business :	Subject is engaged in providing broking services, corporate finance and advisory services and research services [Registered Activity]
No. of Employees :	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A+
-----------------	----

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. : 2**

A+	Low Risk	Business dealings permissible with low risk of default
----	----------	--

<b>Maximum Credit Limit :</b>	USD 16800000
<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is wholly owned subsidiary of "HSBC Investment Bank Holdings BV" based in United Kingdom but its ultimate holding is "HSBC Holding Plc." Based in United Kingdom.</p> <p>It was incorporated in the year 1994 and is engaged in providing capital financing and advisory services.</p> <p>As per financials of March 2017, the company has registered healthy operating revenue from its operations and has reported average profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy net worth base along with low solvency indicators and good liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its holding entity and well experienced management team.</p> <p>Payments seems to be regular as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at normal trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. : 3**

Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Ms. Mayuri Palwankar
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-22-66281873 91-7045683762
<b>Date :</b>	20.07.2018

**LOCATIONS**

<b>Registered Office :</b>	52/60, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India
<b>Tel. No.:</b>	91-22-66281873 / 22685555
<b>Mob. No.:</b>	91-7045683762 [Ms. Mayuri Palwankar]
<b>Fax No.:</b>	91-22-49146031
<b>E-Mail :</b>	<a href="mailto:hiralsidhpura@hsbc.co.in">hiralsidhpura@hsbc.co.in</a> <a href="mailto:mayuripalwankar@hsbc.co.in">mayuripalwankar@hsbc.co.in</a>
<b>Website :</b>	<a href="https://www.about.hsbc.co.in">https://www.about.hsbc.co.in</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Hitendra Dinesh Dave
<b>Designation :</b>	Director
<b>Address :</b>	172, Rewa Apartment, Mahalaxmi, Temple Compound, Bhulabhai Desai Road, Mumbai – 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	04.09.1968
<b>Date of Appointment :</b>	09.06.2010
<b>PAN No.:</b>	AAMPD5218K
<b>DIN No.:</b>	02384868
<b>Name :</b>	Mr. Sridhar Narayan

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. : 3**

<b>Designation :</b>	Director		
<b>Address :</b>	122, Everest Apts, 12th Floor Mount Pleasant Road, Malabar Hill, Mumbai – 400026, Maharashtra, India		
<b>Date of Birth/Age :</b>	20.08.1973		
<b>Date of Appointment :</b>	06.06.2016		
<b>DIN No.:</b>	02503823		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U67110KA2007PTC042459	HUMMINGBIRD INVESTMENTS & PROPERTIES PRIVATE LIMITED	20/09/2008	-
<b>Name :</b> Mr. Vipul Kirit Malkan			
<b>Designation :</b> Wholetime Director			
<b>Address :</b> A/1203, 12th Floor, Bhoomi Samkit, Mahavir Nagar, Near Panchsheel Garden, Kandivali (West), Mumbai – 400067, Maharashtra, India			
<b>Date of Birth/Age :</b> 19.02.1975			
<b>Date of Appointment :</b> 23.09.2015			
<b>PAN No.:</b> ADDPM9525A			
<b>DIN No.:</b> 05158393			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U67190MH1996PLC097473	HSBC INVESTDIRECT FINANCIAL SERVICES (INDIA) LIMITED	13/09/2017	-
U67120MH1997PLC110386	HSBC INVESTDIRECT (INDIA) LIMITED	25/09/2017	-
U67120MH2006PTC159988	HSBC INVESTDIRECT SECURITIES (INDIA) PRIVATE LIMITED	05/09/2012	-
U66030MH2001PTC133072	INVESTSMART INSURANCE AGENCY PRIVATE LIMITED	27/09/2013	-
U67100MH2001PLC133074	HSBC INVESTDIRECT SALES & MARKETING (INDIA) LIMITED	14/09/2016	-
U80903MH2003PLC142601	HSBC INVESTDIRECT ACADEMY FOR INSURANCE AND FINANCE (INDIA) LIMITED	27/03/2014	-
U67190MH2004PLC144129	HSBC INVESTDIRECT DISTRIBUTION SERVICES (INDIA) LIMITED	27/03/2014	-
<b>Name :</b> Mr. Yogesh Aggarwal			
<b>Designation :</b> Wholetime Director			
<b>Address :</b> C-1202, Ashok Gardens T.J. Road, Sewree, Mumbai – 400015, Maharashtra, India			
<b>Date of Birth/Age :</b> 11.02.1980			
<b>Date of Appointment :</b> 06.06.2016			
<b>PAN No.:</b> AGYPA5102B			
<b>DIN No.:</b> 07520031			
<b>Name :</b> Mr. Mudit Tayal			
<b>Designation :</b> Wholetime Director			

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. : 0**

<b>Address :</b>	C-1204, Gundecha Altura Kanjurmarg West, Mumbai – 400078, Maharashtra, India
<b>Date of Appointment :</b>	25.04.2017
<b>DIN No.:</b>	07769502
<b>Name :</b>	Mr. Sujit Sahgal
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	131/132 Infinity Tower, 15 Narayan Dabholkar Road, Nepeansea Road, Mumbai – 400006, Maharashtra, India
<b>Date of Appointment :</b>	25.04.2017
<b>DIN No.:</b>	07779774

**KEY EXECUTIVES**

<b>Name :</b>	Hiral Pravin Sidhpura
<b>Designation :</b>	Company Secretary
<b>Address :</b>	21st Tarwala Building, 3rd Khetwadi, 3rd Floor, Mumbai – 400004, Maharashtra, India
<b>Date of Birth/Age :</b>	12.11.1987
<b>Date of Appointment :</b>	30.11.2016
<b>PAN No.:</b>	BTEPS3027D

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

<b>Names of Equity Shareholders</b>	<b>No. of Shares</b>
HSBC Investment Bank Holdings BV, UK	47011392
HSBC Investment Bank Holdings BV jointly with Abadaan Viccaji	1
HSBC Investment Bank Holdings BV jointly with Amit Moghay	1
<b>Total</b>	<b>47011394</b>

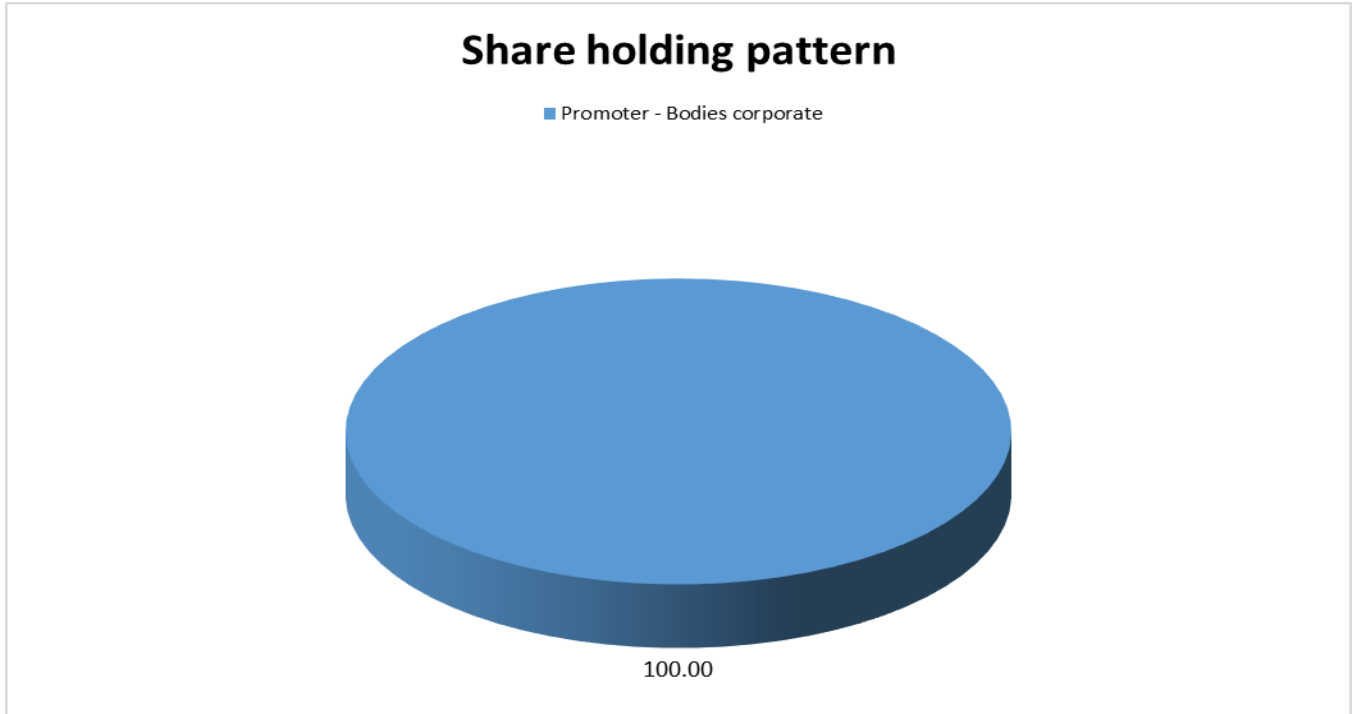
<b>Names of Preference Shareholders</b>	<b>No. of Shares</b>
HSBC Investment Bank Holdings BV, UK	2500000
<b>Total</b>	<b>2500000</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

<b>Category</b>	<b>Percentage</b>
Promoter - Body corporate	100.00
<b>Total</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



#### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in providing broking services, corporate finance and advisory services and research services [Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	997152	Stock Broking
	997120	Capital Financing and Advisory
	997152	Research Support services
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

#### **PRODUCTION STATUS NOT AVAILABLE**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged	
	<b>Branch</b>	--	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Long-term maturities of finance lease obligations	4.662	0.000
	<b>Total</b>	<b>4.662</b>	<b>0.000</b>
<b>Auditors :</b>			

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. : 9**

<b>Name :</b>	Price Waterhouse LLP Chartered Accountants
<b>Address :</b>	252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai – 400028, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAFFP3698A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	HSBC Investment Bank Holdings B.V., Netherlands
<b>Ultimate Holding Company :</b>	<ul style="list-style-type: none"> <li>• HSBC Holdings plc, Netherlands</li> </ul>
<b>Intermediate Holding Company :</b>	<ul style="list-style-type: none"> <li>• HSBC Finance (Netherlands) Limited, Netherlands</li> <li>• HSBC Holdings BV, Netherlands</li> </ul>
<b>Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>• HSBC ASSET MANAGEMENT (INDIA) PRIVATE LIMITED</li> <li>• U74140MH2001PTC134220</li> <li>• HSBC InvestDirect (India) Limited</li> <li>• U67120MH1997PLC110386</li> <li>• HSBC Invest Direct Financial Services (India) Limited</li> <li>• U67190MH1996PLC097473</li> <li>• HSBC InvestDirect Sales and Marketing (India) Limited</li> <li>• U67100MH2001PLC133074</li> <li>• HSBC Invest Direct Securities (India) Private Limited</li> <li>• U67120MH2006PTC159988</li> </ul>
<b>Fellow Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>• The Hongkong and Shanghai Banking Corporation Limited - India branches (HSBC – India)</li> <li>• The Hongkong and Shanghai Banking Corporation Limited – Hongkong (HSBC – Hongkong)</li> <li>• HSBC Bank plc, United Kingdom</li> <li>• HSBC France SA, France</li> <li>• HSBC Indian Equity Fund</li> <li>• HSBC India Infrastructure Equity Mother Fund</li> <li>• HSBC Global Investment Funds</li> <li>• HSBC Bank (Mauritius) Limited, Mauritius</li> <li>• HSBC Bank Middle East Limited, Mauritius</li> <li>• HSBC Global Investment Funds (Mauritius) Limited, United Kingdom</li> <li>• HSBC International Select Fund, Netherlands</li> <li>• HSBC Pooled Investment Fund, Hong Kong</li> <li>• HSBC Global Asset Management (Singapore) Limited, Singapore</li> <li>• HSBC Electronic Data Processing India Private Limited</li> <li>• U72200TG2000PTC033858</li> </ul>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. :**

	<ul style="list-style-type: none"> <li>• HSBC Trinkaus and Burkhardt AG, Germany</li> <li>• HSBC Software Development (India) Private Limited U72200PN2002PTC016894</li> <li>• Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited, Canada</li> <li>• HSBC Amanah, Saudi Arabia</li> </ul>
--	---

**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
64500000	Equity Shares	INR 100/- each	INR 6450.000 Million
5500000	Preference Shares	INR 100/- each	INR 550.000 Million
	<b>Total</b>		<b>INR 7000.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
47011394	Equity Shares	INR 100/- each	INR 4701.139 Million
2500000	Preference Shares	INR 100/- each	INR 250.000 Million
	<b>Total</b>		<b>INR 4951.139 Million</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	4951.139	4951.139	4951.139
(b) Reserves and Surplus	944.192	915.977	787.608
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>5895.331</b>	<b>5867.116</b>	<b>5738.747</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	4.662	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.250	0.546	0.546
(d) long-term provisions	57.530	51.263	61.224
<b>Total Non-current Liabilities (3)</b>	<b>62.442</b>	<b>51.809</b>	<b>61.770</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	18.688	14.757	82.757
(c) Other current liabilities	231.262	200.806	696.196
(d) Short-term provisions	39.336	43.889	76.200
<b>Total Current Liabilities (4)</b>	<b>289.286</b>	<b>259.452</b>	<b>855.153</b>
<b>TOTAL</b>	<b>6247.059</b>	<b>6178.377</b>	<b>6655.670</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	41.078	46.596	37.550
(ii) Intangible Assets	16.466	20.077	12.869
(iii) Tangible assets capital work-in-progress	0.529	0.529	6.037
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3102.160	3098.409	3098.409
(c) Deferred tax assets (net)	71.305	65.355	44.701
(d) Long-term loans and advances	823.802	798.215	756.105
(e) Other Non-current assets	280.354	466.361	458.526
<b>Total Non-Current Assets</b>	<b>4335.694</b>	<b>4495.542</b>	<b>4414.197</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. :**

(2) Current assets			
(a) Current investments	900.010	1030.433	1500.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	124.729	106.495	170.982
(d) Cash and bank balances	850.633	527.871	555.087
(e) Short-term loans and advances	20.859	17.540	15.072
(f) Other current assets	15.134	0.496	0.332
<b>Total Current Assets</b>	<b>1911.365</b>	<b>1682.835</b>	<b>2241.473</b>
<b>TOTAL</b>	<b>6247.059</b>	<b>6178.377</b>	<b>6655.670</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	1165.997	1192.594	1738.651
	Other Income	115.826	140.628	196.039
	<b>TOTAL</b>	<b>1281.823</b>	<b>1333.222</b>	<b>1934.690</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employee benefit expense	832.744	768.813	799.194
	CSR expenditure	7.000	7.655	2.690
	Other expenses	368.938	297.354	480.473
	<b>TOTAL</b>	<b>1208.682</b>	<b>1073.822</b>	<b>1282.357</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>73.141</b>	<b>259.400</b>	<b>652.333</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.720	4.070	42.535
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>72.421</b>	<b>255.330</b>	<b>609.798</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	27.156	32.615	47.181
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>45.265</b>	<b>222.715</b>	<b>562.617</b>
<b>Less</b>	<b>TAX</b>	17.050	94.346	128.466
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>28.215</b>	<b>128.369</b>	<b>434.151</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.60</b>	<b>2.73</b>	<b>9.24</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.724	0.000	0.000
Net cash flows from (used in) operations	(121.345)	(408.694)	956.056
Net cash flows from (used in) operating activities	(212.754)	(579.898)	798.026

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	39.04	32.59	35.89
Account Receivables Turnover [Income / Sundry Debtors]	9.35	11.20	10.17
Inventory Turnover [Operating Income / Inventories]	0.00	0.00	0.00
Asset Turnover [Operating Income / Net Fixed Assets]	1.26	3.86	11.55

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.05	0.04	0.13
Debt Equity Ratio (Borrowings / NetWorth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / NetWorth)	0.05	0.04	0.15
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	0.01	0.01	0.01
Interest Coverage Ratio [PBIT / Financial Charges]	101.58	63.73	15.34

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. :**

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	2.42	10.76	24.97
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	0.45	2.08	6.52
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	0.48	2.19	7.57

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		6.61	6.49	2.62
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		6.61	6.49	2.62
G-Score Ratio Financial [NetWorth / Total Assets]		0.94	0.95	0.86
G-Score Ratio Debt [Debts / Equity Capital]		0.00	0.00	0.00
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		6.61	6.49	2.62

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

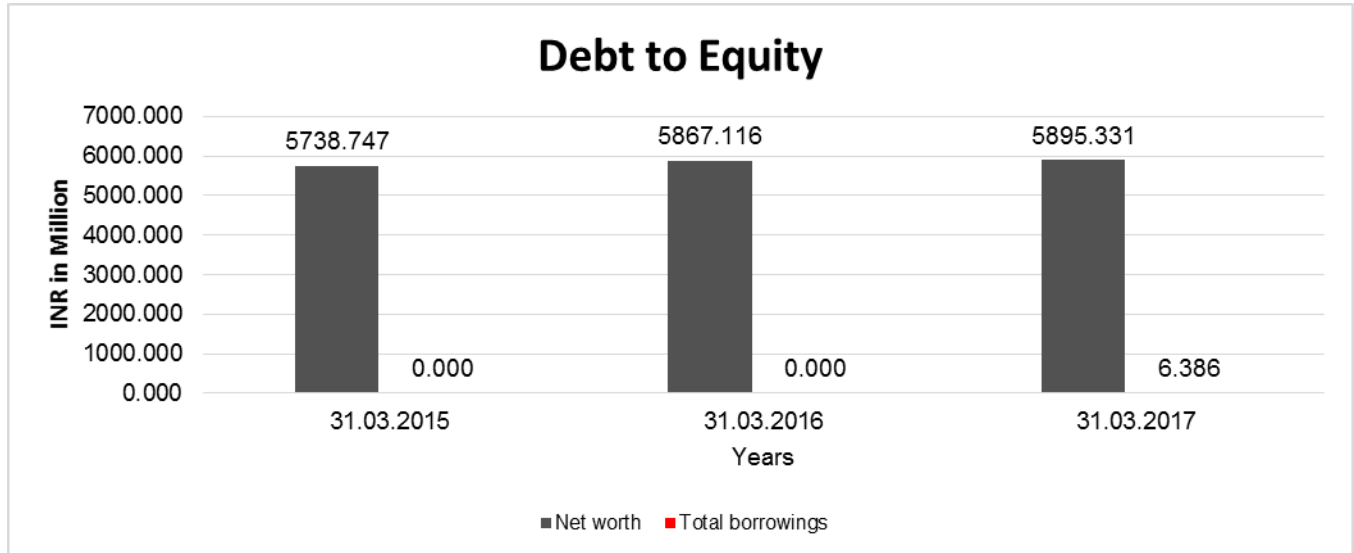
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	4951.139	4951.139	4951.139
Reserves & Surplus	787.608	915.977	944.192
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>5738.747</b>	<b>5867.116</b>	<b>5895.331</b>
Long-term borrowings	0.000	0.000	4.662
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>6.386</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.001</b>

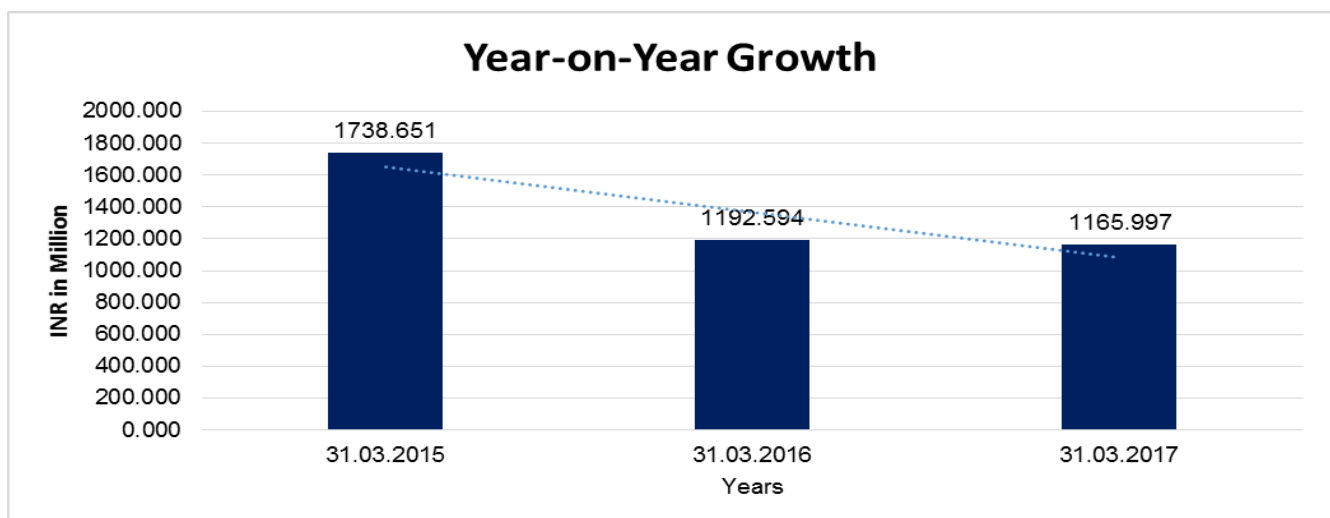
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. :**



**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1738.651	1192.594	1165.997
		<b>(31.407)</b>	<b>(2.230)</b>



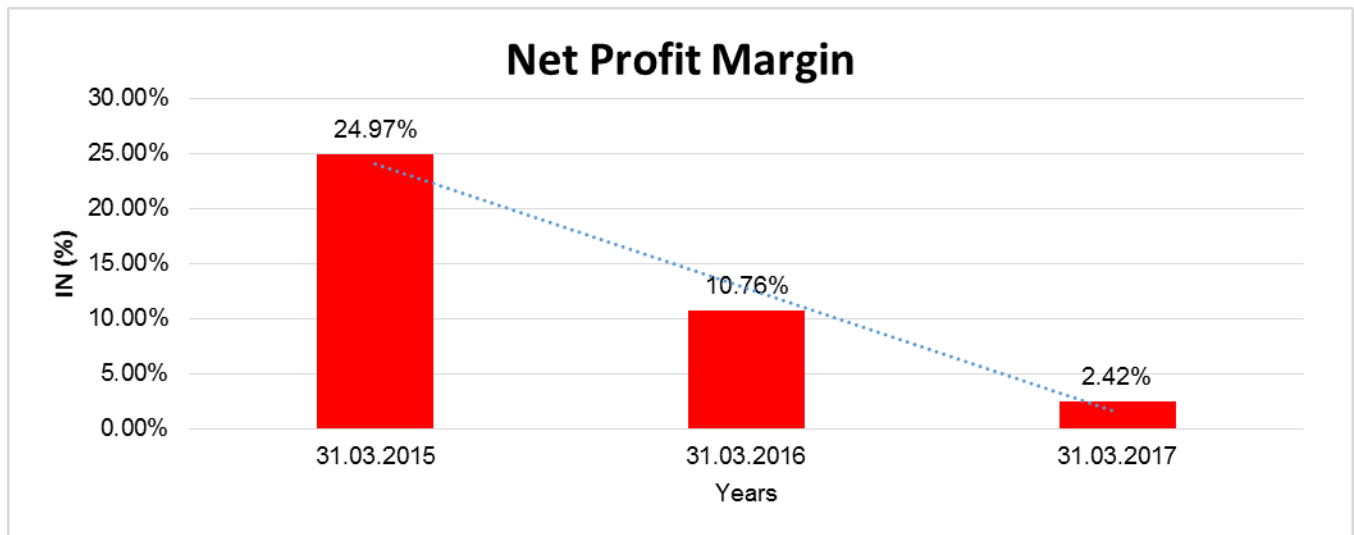
**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
-------------------	------------	------------	------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. :**

	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1738.651	1192.594	1165.997
Profit/ (Loss)	434.151	128.369	28.215
	<b>24.97 %</b>	<b>10.76 %</b>	<b>2.42 %</b>



**ABRIDGED BALANCE SHEET – (CONSOLIDATED)**

SOURCES OF FUNDS		31.03.2017	31.03.2016
<b>III. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		4951.139	4951.139
(b) Reserves and Surplus		2603.728	2308.630
(c) Money received against share warrants		0.000	0.000
(d) Minority interest		1929.187	1843.710
(2) Share Application money pending allotment		0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>7554.867</b>	<b>7259.769</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		6.771	3.564
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long-term liabilities		0.250	0.546
(d) long-term provisions		113.934	110.766
<b>Total Non-current Liabilities (3)</b>		<b>120.955</b>	<b>114.876</b>
(4) Current Liabilities			
(a) Short-term borrowings		0.000	0.000

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. :**

(b) Trade payables		100.635	90.441
(c) Other current liabilities		317.294	305.219
(d) Short-term provisions		107.304	123.836
<b>Total Current Liabilities (4)</b>		<b>525.233</b>	<b>519.496</b>
<b>TOTAL</b>		<b>10130.242</b>	<b>9737.851</b>
<b>IV. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		68.863	84.620
(ii) Intangible Assets		21.546	24.422
(iii) Tangible assets capital work-in-progress		0.529	0.529
(iv) Intangible assets under development		1.575	1.575
(b) Non-current Investments		103.152	103.172
(c) Deferred tax assets (net)		86.813	84.053
(d) Long-term loans and advances		3214.811	3951.205
(e) Other Non-current assets		280.354	466.361
<b>Total Non-Current Assets</b>		<b>3777.643</b>	<b>4715.937</b>
(2) Current assets			
(a) Current investments		2337.953	2236.091
(b) Inventories		0.000	0.000
(c) Trade receivables		373.907	242.375
(d) Cash and bank balances		1005.196	835.787
(e) Short-term loans and advances		2611.867	1691.758
(f) Other current assets		23.676	15.903
<b>Total Current Assets</b>		<b>6352.599</b>	<b>5021.914</b>
<b>TOTAL</b>		<b>10130.242</b>	<b>9737.851</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Total Revenue from operations	2327.906	2416.867
	Other Income	273.546	334.423
	<b>TOTAL</b>	<b>2601.452</b>	<b>2751.290</b>
<b>Less</b>	<b>EXPENSES</b>		
	Employee benefit expense	1288.727	1239.760
	Other expenses	753.713	634.765
	Exceptional items before tax	0.000	(45.000)
	<b>TOTAL</b>	<b>2042.440</b>	<b>1829.525</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. :**

	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>559.012</b>	<b>921.765</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		1.532	5.182
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>557.480</b>	<b>916.583</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>		45.950	49.793
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>511.530</b>	<b>866.790</b>
<b>Less</b>	<b>TAX</b>		127.192	235.660
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>384.338</b>	<b>631.130</b>
	<b>Earnings / (Loss) Per Share (INR)</b>		<b>6.28</b>	<b>11.08</b>

**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	Yes
22	Conduct of the banking account	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. :**

23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by AUDITORS in the Annual Report	No

**BACKGROUND**

HSBC Securities and Capital Markets (India) Private Limited (the Company) was incorporated on September 29, 1994 under the Companies Act, 1956. The Company is fully owned subsidiary of HSBC Investment Bank Holdings B.V. and its nominees. The Company is primarily engaged in providing broking services, corporate finance and advisory services and research services. The Company holds investment in shares of certain group companies.

**SEGMENT REPORTING**

Segment Reporting, the company has following segments to be reported:

1. Broking services 2. Corporate Finance and Advisory service 3. Research Services and 4. Treasury.
2. The Company carries out stock broking activities through trading rights on BSE Limited and The National Stock Exchange of India Limited with dealings in Indian securities for both Indian and International-Institutional clients and for the selected retail clients.
3. The Corporate Finance and Advisory Division (CFAD) business in Mumbai, offers a full range of investment banking services in India and Internationally.
4. The Company also renders Research services to its group entities.
5. The treasury segment comprises of Investment in Subsidiaries/Other entities and Investment of surplus fund. There are no reportable secondary segments. The primary segments of the Company have been arrived at taking into consideration the risks and rewards of the various operations.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED - 520902 PAGE NO. : 2**

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	A04990 487	800126 05	HSBC LIMIT ED	22/03/19 95	03/04/199 6	12/09/20 06	100000000.0	M G ROADFORTMUMBAI MH400001IN
2	A04990 610	800126 01	HSBC LIMIT ED	17/11/20 00	-	12/09/20 06	850000000.0	MAHATMA GANDHI ROADFORTMUMBAI MH400001IN

**FIXED ASSETS**

- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.83
UK Pound	1	INR 89.93
Euro	1	INR 80.12

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SPR
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.