

**MIRA INFORM REPORT**

<b>Report No. :</b>	521087
<b>Report Date :</b>	21.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	KBS INDUSTRIES LIMITED [w.e.f. 15.05.2018]
<b>Formerly Known As :</b>	KBS INDUSTRIES PRIVATE LIMITED
<b>Registered Office :</b>	1/486, 2 <sup>nd</sup> Floor, Kashmere Gate, Central Delhi, Delhi – 110006
<b>Mob. No.:</b>	91-9873224266 [Mr. Ashish]
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	11.12.2012
<b>CIN No.:</b> [Company Identification No.]	U74990DL2012PLC245998
<b>Capital Investment / Paid-up Capital :</b>	INR 131.547 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	AAFCK0081K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AAFCK0081K1ZJ
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company.
<b>Line of Business :</b>	Manufacture of Fabricated Metal Products, Except Machinery and Equipments. [Registered Activity]
<b>No. of Employees :</b>	100 (Approximately)

**RATING & COMMENTS**

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 500000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>KBS Industries Limited is a manufacturer of fabricated metal products. The company was incorporated in the year 2012 and is based in Delhi, India. It is an established company having satisfactory track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved profit margin at 1.63% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favorable gap between trade payables to its trade receivables.</p> <p>However, the rating strength is partially offset by low reserves level of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	<b>SMERA</b>
<b>Rating</b>	<b>Long Term Rating = BBB-</b>
<b>Rating Explanation</b>	<b>Moderate degree of safety and moderate credit risk</b>
<b>Date</b>	<b>February 2018</b>

<b>Rating Agency Name</b>	<b>SMERA</b>
<b>Rating</b>	<b>Short Term Rating = A3</b>
<b>Rating Explanation</b>	<b>Moderate degree of safety and higher credit risk</b>
<b>Date</b>	<b>February 2018</b>

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Ashish
<b>Designation :</b>	Chief Executive Officer
<b>Contact No.:</b>	91-9873224266
<b>Date :</b>	20.07.2018

**LOCATIONS**

<b>Registered Office :</b>	1/486, 2 <sup>nd</sup> Floor, Kashmere Gate, Central Delhi, Delhi – 110006, India
<b>Tel. No.:</b>	91-11-23830661/ 47065511
<b>Mobile No.:</b>	91-9873224266/ 9811252316 [Mr. Arjun] 91-9873224266 [Mr. Ashish]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:kbsindustriespvtltd@gmail.com">kbsindustriespvtltd@gmail.com</a> <a href="mailto:enquiry@kbsindustriespvtltd.com">enquiry@kbsindustriespvtltd.com</a>
<b>Website :</b>	<a href="http://www.kbsindustriespvtltd.com">http://www.kbsindustriespvtltd.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory:</b>	Plot No-418, HSIIDC Phase-1, Industrial Area, Barhi, Sonipat-131001, Haryana, India
<b>Location :</b>	Leased
<b>Corporate Office:</b>	609, Express Zone, Opposite Oberoi Mall, Malad [East], Mumbai, Maharashtra, India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Anil Anand		
<b>Designation :</b>	Director		
<b>Address :</b>	House No-24, Ground Floor, Road No - 70 West Punjabi Bagh, New Delhi – 110026, India		
<b>Date of Appointment :</b>	02.04.2018		
<b>DIN No.:</b>	02073604		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U51490DL2008PTC177921	ARJUN ENTERPRISES PRIVATE LIMITED	09/05/2008
			<b>End Date</b>
			-
<b>Name :</b>	Mr. Monica Sachdeva		
<b>Designation :</b>	Director / Chief Financial Officer		
<b>Address :</b>	34/34, Block-34, West Patel Nagar, New Delhi – 110008, India		
<b>Date of Birth/Age :</b>	17.04.1984		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	21.05.2018		
<b>PAN No.:</b>	BURPS9890J		
<b>DIN No.:</b>	03627539		
<b>Name :</b>	Mr. Arjun		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	Flat No. 505, A Wing, Hubtown Sunmist Sai Wadi, Telli Galli, Andheri, Mumbai – 400069, Maharashtra, India		
<b>Date of Birth/Age :</b>	20.12.1982		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	20.12.2012		
<b>DIN No.:</b>	05125256		
<b>Name :</b>	Mr. Gaurav Jhanwar		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	Gandhi Chowk, Parbatsar Nagaur – 341512, Rajasthan, India		
<b>Date of Appointment :</b>	21.05.2018		
<b>DIN No.:</b>	08154094		
<b>Name :</b>	Mr. Hetal Kishor Vora		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	26-B, Flat No. 14, Govind Nagar, Sodawala Lane, Hanuman Mandir, Borivali West Mumbai – 400092, Maharashtra, India		
<b>Date of Appointment :</b>	21.05.2018		
<b>DIN No.:</b>	08155319		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ashish
<b>Designation :</b>	Chief Executive Officer

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares
Arjun	2407500
Somya Kheterpal	1563000
Monica Sachdeva	1322000
Anil Anand	6627214
Ashish Anand	335000
Achala Anand	800000
B. B Sales Corporation Capital A/c	100000
<b>Total</b>	<b>13154714</b>

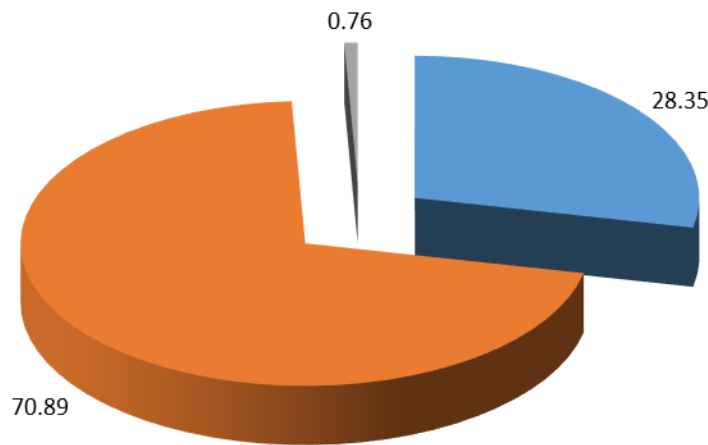
**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	28.35
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	70.89
Public/Other than promoters – Bodies corporate	0.76
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoter – (Individual/ Hindu Undivided Family – Indian)
- Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)
- Public/Other than promoters – Bodies corporate



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacture of Fabricated Metal Products, Except Machinery and Equipments. [Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	74071010	Copper rods
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>		
	<b>Products :</b>	Copper Alloy Products
	<b>Countries :</b>	Middle East Countries
<b>Imports :</b>		
	<b>Products :</b>	Scrap or Raw Material
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Far East</li> <li>• Asian Countries</li> </ul>

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**KBS INDUSTRIES LIMITED - 521087**

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<b>Terms :</b>	
<b>Selling :</b>	Cash, Advance Payment, Cheque and Others [RTGS]
<b>Purchasing :</b>	L/C, Cheque and Others [RTGS]

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesaler, Retailers and Manufacturers	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	100 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India
	<b>Branch</b>	Vile Parle [East], Mumbai-400057, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-22-26114583 [Ringling]
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

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Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	<b>Long-term Borrowings</b>		
Rupee term loans from banks		60.553	75.565
<b>Short-term borrowings</b>			
Foreign currency term loans from banks		153.613	112.022
Rupee term loans from banks		95.947	107.427
	<b>Total</b>	<b>310.113</b>	<b>295.014</b>

<b>Auditors :</b>	
<b>Name :</b>	SSRV and Associates Chartered Accountants
<b>Address :</b>	Office No 215, Gundecha Ind Est Adjacent Growels Mall, Akurli Road, Mumbai-400101, Maharashtra, India
<b>PAN No.:</b>	ALPPK1692L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
13154714	Equity Shares	INR 10/- each	INR 131.547 Million

**FINANCIAL DATA**  
*[all figures are in Rupees Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	131.547	74.975	74.975
(b) Reserves and Surplus	47.915	9.415	3.106
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	62.738	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>179.462</b>	<b>147.128</b>	<b>78.081</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	216.030	148.442	101.309
(b) Deferred tax liabilities (Net)	2.488	0.249	0.539
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>218.518</b>	<b>148.691</b>	<b>101.848</b>
(4) Current Liabilities			
(a) Short-term borrowings	249.560	219.449	105.810
(b) Trade payables	197.883	237.834	9.002
(c) Other current liabilities	32.627	6.522	2.580
(d) Short-term provisions	9.275	1.434	0.627
<b>Total Current Liabilities (4)</b>	<b>489.345</b>	<b>465.239</b>	<b>118.019</b>
<b>TOTAL</b>	<b>887.325</b>	<b>761.058</b>	<b>297.948</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	135.039	134.318	139.096
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.965	1.760	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	1.248	1.030	0.254
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>138.252</b>	<b>137.108</b>	<b>139.350</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	434.434	327.822	19.460
(c) Trade receivables	259.361	228.177	126.357
(d) Cash and bank balances	29.870	25.561	3.205
(e) Short-term loans and advances	24.208	39.457	9.576
(f) Other current assets	1.200	2.933	0.000
<b>Total Current Assets</b>	<b>749.073</b>	<b>623.950</b>	<b>158.598</b>
<b>TOTAL</b>	<b>887.325</b>	<b>761.058</b>	<b>297.948</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>			
Total Revenue from operations	1985.517	1502.586	501.297
Other Income	2.546	2.174	0.063
<b>TOTAL</b>	<b>1988.063</b>	<b>1504.760</b>	<b>501.360</b>
<b>Less EXPENSES</b>			
Cost of Materials Consumed	1989.638	1747.610	469.831
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(106.612)	(308.362)	(8.661)
Employee benefit expense	4.580	5.184	1.846
Other expenses	11.049	9.585	3.607
<b>TOTAL</b>	<b>1898.655</b>	<b>1454.017</b>	<b>466.623</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>89.408</b>	<b>50.743</b>	<b>34.737</b>
<b>Less FINANCIAL EXPENSES</b>	41.530	38.428	26.685
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>47.878</b>	<b>12.315</b>	<b>8.052</b>
<b>Less DEPRECIATION/ AMORTISATION</b>	5.524	4.789	4.762
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>42.354</b>	<b>7.526</b>	<b>3.290</b>
<b>Less TAX</b>	10.020	1.144	1.017
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>32.334</b>	<b>6.382</b>	<b>2.273</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.25</b>	<b>0.85</b>	<b>0.30</b>

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Particulars			31.03.2018
Sales Turnover			2670.000
			[Due to more orders]

The above information has been parted by Mr. Ashish (Chief Executive Officer)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	(48.829)	(159.565)	(117.842)
Net cash flows from (used in) operating activities	(58.849)	(162.162)	(117.842)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	47.68	55.43	92.00
Account Receivables Turnover [Income / Sunday Debtors]	7.66	6.59	3.97
Average Payment Days [Sundry Creditors / Purchases * 365]	36.30	49.67	6.99
Inventory Turnover [Operating Income / Inventories]	0.21	0.15	1.79
Asset Turnover [Operating Income / Net Fixed Assets]	0.66	0.38	0.25

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.79	0.81	0.74
Debt Equity Ratio (Borrowings / NetWorth)	2.59	2.50	2.65

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Current Liabilities to Networth (Current Liabilities / NetWorth)		2.73	3.16	1.51
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.75	0.91	1.78
Interest Coverage Ratio [PBIT / Financial Charges]		2.15	1.32	1.30

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.63	0.42	0.45
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.64	0.84	0.76
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	18.02	4.34	2.91

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.53	1.34	1.34
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.64	0.64	1.18
G-Score Ratio Financial [NetWorth / Total Assets]		0.20	0.19	0.26
G-Score Ratio Debt [Debts / Equity Capital]		3.54	4.91	2.76
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.53	1.34	1.34

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

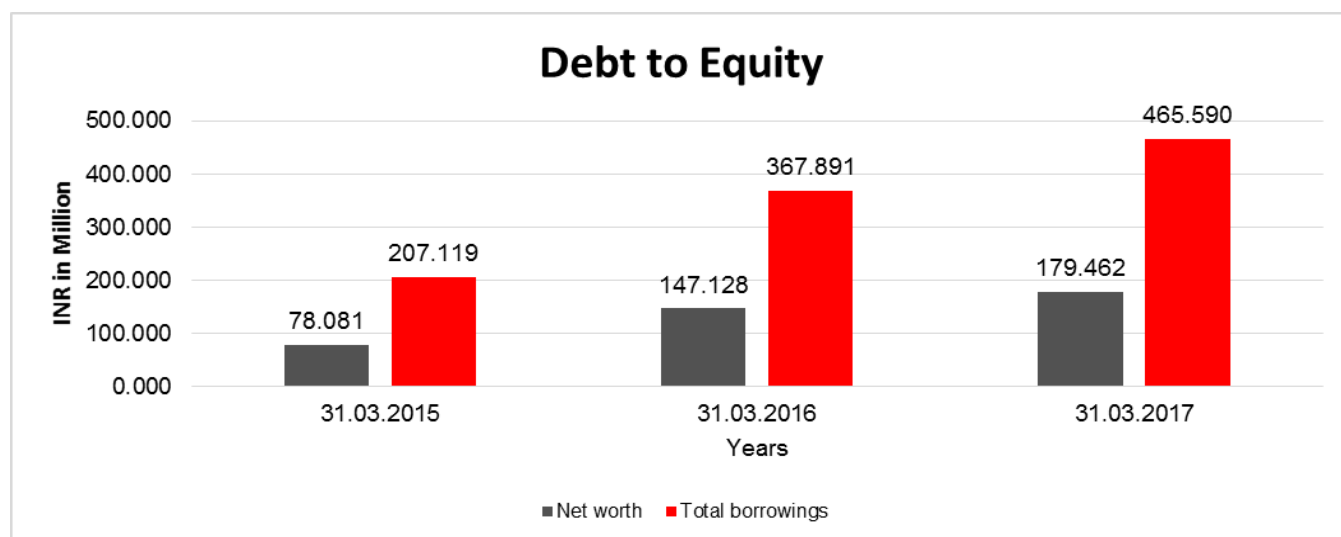
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	74.975	74.975	131.547

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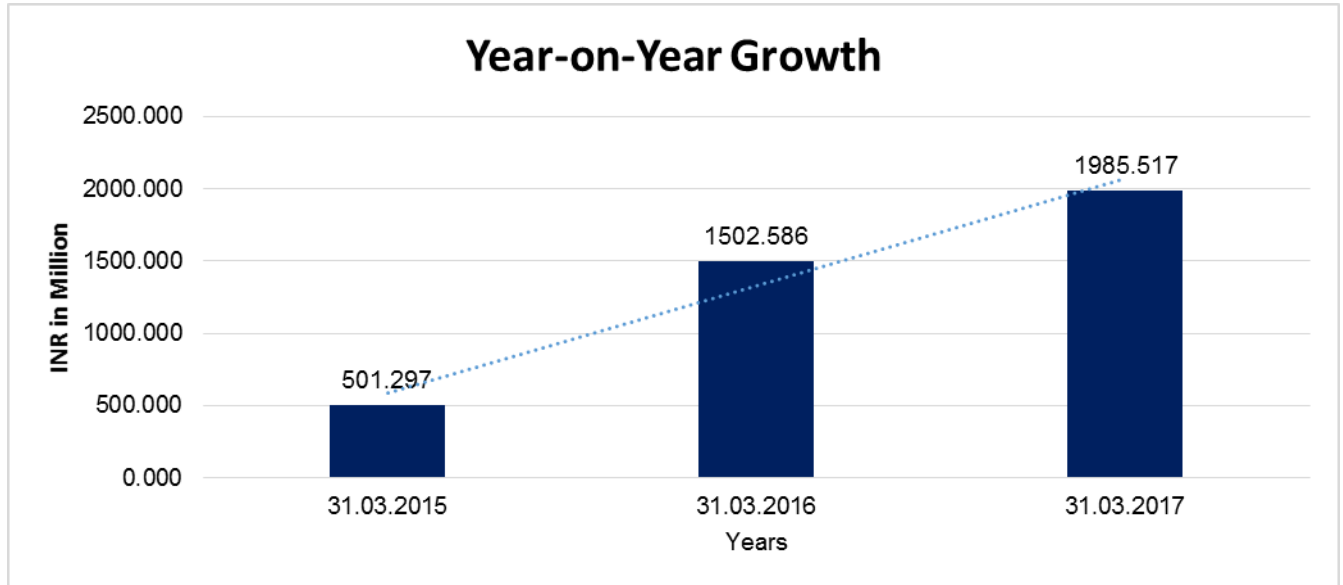
Reserves & Surplus	3.106	9.415	47.915
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	62.738	0.000
<b>Net worth</b>	<b>78.081</b>	<b>147.128</b>	<b>179.462</b>
Long-term borrowings	101.309	148.442	216.030
Short term borrowings	105.810	219.449	249.560
Current maturities of long-term debts	0.000	0.000	0.000
<b>Total borrowings</b>	<b>207.119</b>	<b>367.891</b>	<b>465.590</b>
<b>Debt/Equity ratio</b>	<b>2.653</b>	<b>2.500</b>	<b>2.594</b>



**YEAR-ON-YEAR GROWTH**

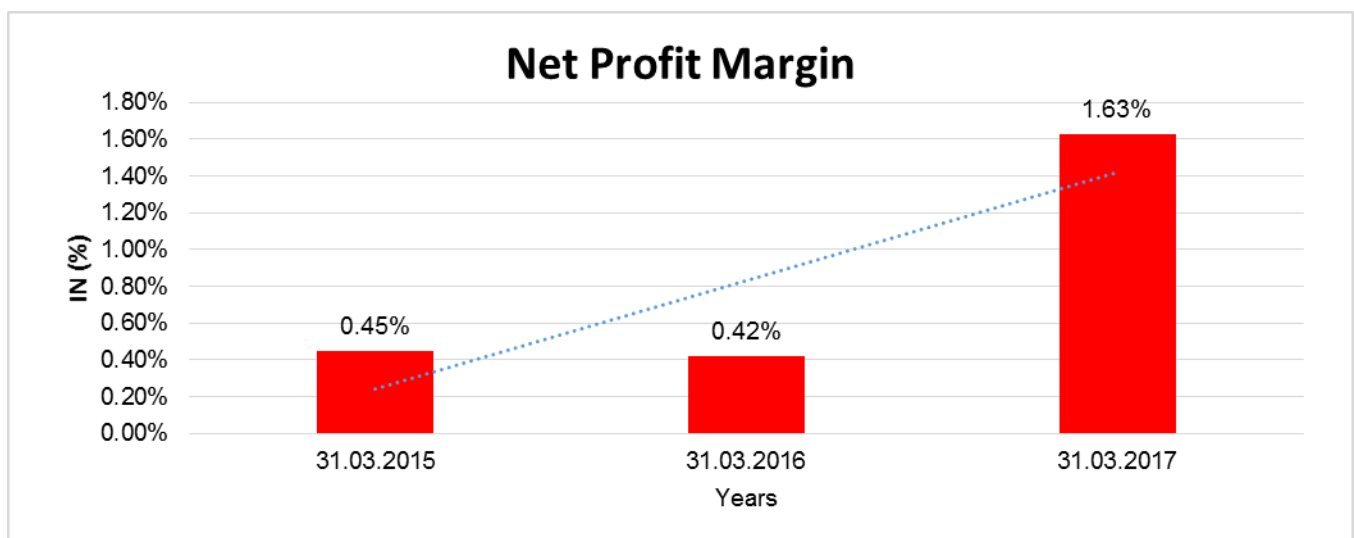
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	501.297	1502.586	1985.517
	0.000	199.740	32.140

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	501.297	1502.586	1985.517
Profit/ (Loss)	2.273	6.382	32.334
	<b>0.45 %</b>	<b>0.42 %</b>	<b>1.63 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

Unsecured Loan	31.03.2017	31.03.2016
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	(INR in Million)	(INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from directors	155.477	72.877
<b>Total</b>	<b>155.477</b>	<b>72.877</b>

### OPERATIONS AND BUSINESS PERFORMANCE

The Company has been able to generate income of INR 1988.064 Million for the year 2016-17 as compared to previous year of INR 1504.760 Million. The excess of income over expenditure has decreased to INR 42.354 Million as compared to INR 7.526 Million in the previous financial year. The Board of Directors of the Company had evolved and adopted a Code of Conduct based on the principles of Good Corporate Governance and best management practices being followed globally.

### INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G89747935	100182517	State Bank of India	28/03/2018	14/05/2018	-	730000000.0	Commercial Branch,3rd Floor,Parle Square Building,Mohgibai Road, Agarwal Market, Vile Parle (E),MumbaiMH400057IN
2	G74679804	10580976	Karnataka Bank Ltd.	25/06/2015	26/12/2017	-	122400000.0	11/14 WEST PATEL NAGARNEW DELHIDL110008IN
3	G74680752	10471103	Karnataka Bank Ltd.	10/01/2014	26/12/2017	-	100000000.0	11/14 WEST PATEL NAGARNEW DELHIDL110008IN
4	G68653500	10423890	Karnataka Bank Ltd.	15/04/2013	11/05/2017	-	150000000.0	8/14,West Patel Nagar,Block 11,Patel NagarNew DelhiDL110008IN

### FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.85
UK Pound	1	INR 89.67
Euro	1	INR 80.31

**INFORMATION DETAILS**

Information Gathered by :	SPR
Analysis Done by :	DIV
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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