

MIRA INFORM REPORT

Report No. :	521251
Report Date :	21.07.2018

IDENTIFICATION DETAILS

Name :	ZENITH RUBBER UK LIMITED
Registered Office :	3RD Floor, Scottish Mutual House 27-29 North Street Hornchurch RM11 1RS
Country :	United Kingdom
Financials (as on) :	31.12.2016
Date of Incorporation :	25.10.2013
Com. Reg. No.:	08748978
Legal Form :	Private limited with Share Capital
Line of Business :	Manufacture of other rubber products
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK's economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

ZENITH RUBBER UK LIMITED

3RD FLOOR, SCOTTISH MUTUAL HOUSE 27-29 NORTH STREET HORNCHURCH RM11 1RS

COMPANY NO.

08748978

COMPANY STATUS

Active - Accounts Filed

COMPANY SUMMARY

Registered Address	C/O BRUCE ALLEN LLP 3RD FLOOR, SCOTTISH MUTUAL HOUSE 27-29 NORTH STREET HORNCHURCH RM11 1RS
Trading Address	3rd Floor Scottish Mutual House 27-29 North Street Hornchurch, Essex RM11 1RS
Website Address	-
Telephone Number	-
Fax Number	-
TPS	-
FPS	Yes
Incorporation Date	25/10/2013
Previous Name	
Type	Private limited with Share Capital
FTSE Index	-
Date of Change	-
Filing Date of Accounts	11/07/2017
Currency	GBP

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Share Capital	£100
SIC07	22190
Charity Number	-
SIC07 Description	MANUFACTURE OF OTHER RUBBER PRODUCTS
Principal Activity	

ADDITIONAL INFORMATION

CCJ's	0 (£0)
No CCJ Information To Display	
Ultimate Holding Company	-
Accountant	BRUCE ALLEN LLP
Mortgages	1
Group	0 companies
Linkages	0 companies
Countries	In 0 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/12/2016	-	-	£373,695	-
31/12/2015	-	-	£218,148	-
31/12/2014	-	-	£98,971	-

MORTGAGE SUMMARY

Total Mortgage	1
Outstanding	1
Satisfied	0

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade	0
Total Value of Documented Trade	£0

COMMENTARY

The latest Balance Sheet indicates a very positive net working capital position.

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The latest cash balances represent a positive level in terms of the overall outstanding creditor obligations.
There has been an increase in shareholders funds compared with the previous balance sheet.
This company trades in an industry with a moderate level of corporate failures.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	2	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	0	Total Person's With Significant Control	2

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Mark Leonard Stevens	Nationality	British
Date of Birth	10/1953	Present Appointments	4
Latest Address	Domani Albert Road, Bulphan, Upminster, Essex	Appointment Date	25/10/2013
Post Code	RM14 3SB		
Title	Mr	Function	Director
Name	Ben Mark Stevens	Nationality	British
Date of Birth	08/1981	Present Appointments	4
Latest Address	3rd Floor, Scottish Mutual House 27-29 North Stree, Hornchurch, Essex	Appointment Date	01/06/2015
Post Code	RM11 1RS		

CURRENT COMPANY SECRETARY


















Title	Mrs	Function	Company Secretary
Name	Susan Christine Stevens	Nationality	
Date of Birth	-	Present Appointments	1
Latest Address	3rd Floor, Scottish Mutual House 27-29 North Stree, Hornchurch, Essex	Appointment Date	01/06/2015
Post Code	RM11 1RS		

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TOP SHAREHOLDERS

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
BEN STEVENS	GBP	50	ORDINARY	1	50
MARK LEONARD STEVENS	GBP	50	ORDINARY	1	50






BALANCE SHEET

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	-	(%)	-
	Tangible Assets	0	-	0	-	0	-	-	-	-
	Intangible Assets	0	-	0	-	0	-	-	-	-
	Total Fixed Assets	0	-	0	-	0	-	-	-	-
	Stock	0	-	0	-	0	-	-	-	-
	Trade Debtors	£366,974	12%	£327,627	133.8%	£140,130	-	-	-	-
	Cash	£83,231	73.6%	£47,933	47%	£32,611	-	-	-	-
	Other Debtors	0	-	0	-	0	-	-	-	-
	Miscellaneous Current Assets	0	-	0	-	0	-	-	-	-
	Total Current Assets	£450,205	19.9%	£375,560	117.4%	£172,741	-	-	-	-
	Trade Creditors	£23,544	-18%	£28,711	-61.1%	£73,770	-	-	-	-
	Bank Loans & Overdrafts	0	-	0	-	0	-	-	-	-
	Other Short Term Finance	0	-	0	-	0	-	-	-	-
	Miscellaneous Current Liabilities	£52,966	-58.8%	£128,701	-	0	-	-	-	-
	Total Current Liabilities	£76,510	-51.4%	£157,412	113.4%	£73,770	-	-	-	-
	Bank Loans & Overdrafts and LTL	0	-	0	-	0	-	-	-	-
	Other Long Term Finance	0	-	0	-	0	-	-	-	-
	Total Long Term Liabilities	0	-	0	-	0	-	-	-	-






CAPITAL & RESERVES

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	-	(%)	-
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	Called Up Share Capital	£10	-	£10	-	£10	-	-	-	-
	P & L Account Reserve	£373,685	71.3%	£218,138	120.4%	£98,961	-	-	-	-
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	-	-	-	-	-	-	-	-	-
	Shareholder Funds	£373,695	71.3%	£218,148	120.4%	£98,971	-	-	-	-



OTHER FINANCIAL ITEMS

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	-	(%)	-
	Net Worth	£373,695	71.3%	£218,148	120.4%	£98,971	-	-	-	-
	Working Capital	£373,695	71.3%	£218,148	120.4%	£98,971	-	-	-	-
	Total Assets	£450,205	19.9%	£375,560	117.4%	£172,741	-	-	-	-
	Total Liabilities	£76,510	-51.4%	£157,412	113.4%	£73,770	-	-	-	-
	Net Assets	£373,695	71.3%	£218,148	120.4%	£98,971	-	-	-	-













MISCELLANEOUS

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	-	(%)	-
	Contingent Liability	NO	-	NO	-	NO	-	-	-	-
	Capital Employed	£373,695	71.3%	£218,148	120.4%	£98,971	-	-	-	-
	Number of Employees	-	-	-	-	-	-	-	-	-
	Accountants	BRUCE ALLEN LLP								
	Auditors									
	Auditor Comments	The company is exempt from audit								
	Bankers									
	Bank Branch Code									

RATIOS

	Date Of Accounts	31/12/16	31/12/15	31/12/14	-	-
	Pre-tax profit margin %	-	-	-	-	-
	Current ratio	5.88	2.39	2.34	-	-

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	Sales/Net Working Capital	-	-	-	-	-
	Gearing %	0	0	0	-	-
	Equity in %	83	58.10	57.30	-	-
	Creditor Days	-	-	-	-	-
	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	5.88	2.38	2.34	-	-
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	0.20	0.72	0.74	-	-
	Total Debt Ratio	0.20	0.72	0.74	-	-
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

REPORT NOTES

There are no notes to display.

STATUS HISTORY

No Status History found

***EVENT HISTORY**

Date	Description
16/07/2018	Confirmation Statement
17/07/2017	Confirmation Statement
15/07/2017	New Accounts Filed
15/07/2017	New Accounts Filed
17/09/2016	New Accounts Filed
28/07/2016	Annual Returns
24/07/2015	Annual Returns
18/07/2015	New Accounts Filed
03/07/2015	New Company Secretary Mrs S.C. Stevens appointed
03/07/2015	New Board Member Mr B.M. Stevens appointed

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27/12/2014	Annual Returns
15/12/2014	Change in Reg.Office
15/12/2014	Change of Company Postcode
29/10/2013	New Board Member Mr M.L. Stevens appointed

PREVIOUS COMPANY NAMES

No Previous Names found

WRIT DETAILS

No writs found

STATISTICS

Group	-
Linkages	0 companies
Countries	In 0 countries

SUMMARY

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

GROUP STRUCTURE FULL

No Group Structure

MORTGAGE DETAILS

Mortgage Type:			
Date Charge Created:	12/04/17		
Date Charge Registered:	13/04/17		

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Date Charge Satisfied:	-		
Status:	OUTSTANDING		
Person(s) Entitled:	NATIONAL WESTMINSTER BANK PLC;		
Amount Secured:			
Details:	CONTAINS FIXED CHARGE.CONTAINS NEGATIVEPLEDGE.		

PREVIOUS DIRECTOR/COMPANY SECRETARIES

	No Previous Director Details		
Total Persons With Significant Control	2	Total Statements	0
Active	2	Active	0
Ceased	0	Ceased	0

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

Name	Mr Mark Leonard Stevens	Kind	Individual Person With Significant Control
Address	3rd Floor, Scottish Mutual House 27-29 North Street, Hornchurch, Essex	Country Of Residence	England
Post Code	RM11 1RS	Nationality	British
Date of Birth	10/1953	Notified On	30/04/2016
Nature Of Control	Ownership Of Shares 25 To 50 Percent,Voting Rights 25 To 50 Percent,Right To Appoint And Remove Directors,Significant Influence Or Control		
Name	Mr Ben Mark Stevens	Kind	Individual Person With Significant Control
Address	3rd Floor, Scottish Mutual House 27-29 North Street, Hornchurch, Essex	Country Of Residence	England
Post Code	RM11 1RS	Nationality	British
Date of Birth	08/1981	Notified On	30/04/2016
Nature Of Control	Ownership Of Shares 25 To 50 Percent,Voting Rights 25 To 50 Percent,Right To Appoint And Remove Directors,Significant Influence Or Control		

CEASED PERSONS WITH SIGNIFICANT CONTROL

No Ceased Persons With Significant Control To Display

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ACTIVE STATEMENTS

No Active Statements To Display

CEASED STATEMENTS

No Ceased Statements To Display

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.85
UK Pound	1	INR 89.67
Euro	1	INR 80.31
GBP	1	INR 90.32

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)