

MIRA INFORM REPORT

Report No. :	521325
Report Date :	23.07.2018

IDENTIFICATION DETAILS

Name :	DAS DISTRIBUTORS PRIVATE LIMITED
Registered Office :	9 Ground Floor, Vardiman Ware Housing Complex, Plot No. 10, L B S Marg Vikhroli West, Mumbai – 400083, Maharashtra
Mobile No.:	91-9822246668 (Mr. Anil Jairamdas Rohra)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.07.1989
CIN No.: [Company Identification No.]	U52300MH1989PTC052568
Capital Investment / Paid-up Capital :	INR 2.000 Million
PAN No.: [Permanent Account No.]	AAECA9496M
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Wholesale Dealers of Pharmaceutical and Medical Goods. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1989. The company is a dealer of pharmaceutical and medical goods.</p> <p>As per the financial records of 2017, the company has achieved a favourable growth of 11.74% in its revenue as compared to the previous year and has reported an average profitability margin of 1%.</p> <p>Rating takes into consideration the satisfactory financial profile marked by adequate net worth base, low debt balance sheet profile and fair liquidity position.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Anil Jairamdas Rohra
Designation :	Director
Contact No.:	91-9822246668
Date :	20.07.2018

Tel. No.:91-22-25786368 – ringing

LOCATIONS

Registered Office :	9 Ground Floor, Vardiman Ware Housing Complex, Plot No. 10, L B S Marg Vikhroli West, Mumbai – 400083, Maharashtra, India
Tel. No.:	91-22-25786368 / 25772694 / 25782371
Mobile No.:	91-9822246668 (Mr. Anil Jairamdas Rohra)
Fax No.:	Not Available
E-Mail :	dhankanivinod@yahoo.co.in

DIRECTORS

As on 31.03.2018

Name :	Mr. Anil Jairamdas Rohra
Designation :	Director
Address :	Flat No. 603, 6th Floor, Mahan Apartment, Ulhasnagar – 421001, Maharashtra, India
Date of Birth/Age :	04.10.1967
Date of Appointment :	12.07.1989
DIN No.:	00821837
Name :	Mr. Kishore Jairamdas Rohra
Designation :	Director

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Address :	Flat No. 606, 6th Floor, Mahan Apartment, Ulhasnagar – 421001, Maharashtra, India
Date of Birth/Age :	16.08.1957
Date of Appointment :	01.07.2001
DIN No.:	00821853
Name :	Mr. Vasudev Anil Rohra
Designation :	Director
Address :	Near Lassi Hall, Flat No. 603, Mahaan Apartment, Ulhasnagar - 421001, Maharashtra, India
Date of Appointment :	28.04.2017
DIN No.:	07807320

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

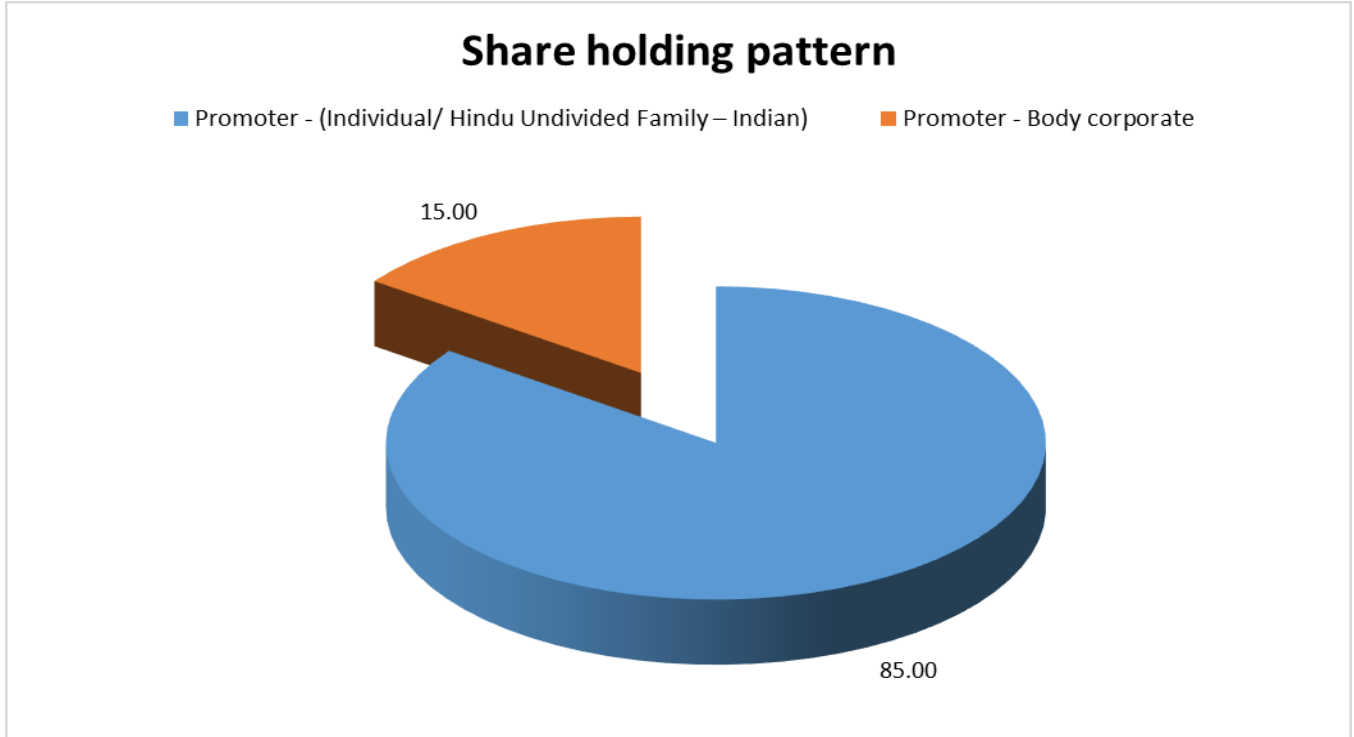
Names of Shareholders	No. of Shares
Shri Anil J. Rohra	165000
Shri Doulat J. Rohra	1000
Shri Om J. Rohra	1000
Shri Kishore J. Rohra	5000
Baby Bhawna K. Rohra	6000
Shri Bacharam M. Wadhwani	2000
Shri Dilip B. Wadhwani	2000
Smt Geeta K. Rohra	5000
Smt. Karuna Anil Rohra	13000
Total	200000

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	85.00
Promoter - Body corporate	15.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	Wholesale Dealers of Pharmaceutical and Medical Goods. (Registered activity)	
Products :	Item Code No.	Product Description
	51397	Wholesale Dealers of Pharmaceutical and Medical Goods.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

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Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	The Saraswat Co-Op. Bank Limited.	
	Branch	Ghatkopar Branch; Trimurti Arcade; L.B.S. Marg, Near Sarvodya Hosipital, Ghatkopar, Mumbai - 400008, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term Borrowings		
	The Saraswat Co-Op Bank Limited (Against Hypothecation of Stock and Book Debts)	7.262	10.766
	Total	7.262	10.766

Auditors :	
Name :	Vinod Dhankani and Company Chartered Accountants
Address :	Santosh Chambers, BK NO-774, R NO-1 and 2, Besides Chopra Court, Ulhasnagar – 421003, Maharashtra, India
Tel. No.:	91-251-2734780 / 2701801 / 02 / 03
E-Mail :	dhankanivinod@yahoo.co.in
Income-tax PAN of auditor or auditor's firm :	AAPPD8981L
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.000	2.000	2.000
(b) Reserves & Surplus	27.967	23.324	21.264
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	29.967	25.324	23.264
(3) Non-Current Liabilities			
(a) long-term borrowings	20.863	17.263	14.363
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	20.863	17.263	14.363
(4) Current Liabilities			
(a) Short term borrowings	7.262	10.766	4.994
(b) Trade payables	42.719	28.213	26.965
(c) Other current liabilities	5.007	3.575	2.534
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	54.988	42.554	34.493
TOTAL	105.818	85.141	72.120
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.711	1.227	1.451
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.170	0.170	0.169
(c) Deferred tax assets (net)	0.575	0.497	0.287
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	14.324	10.004	8.060
Total Non-Current Assets	15.780	11.898	9.967
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	46.799	40.701	33.405
(c) Trade receivables	35.526	25.969	21.998
(d) Cash and cash equivalents	1.639	1.810	2.267
(e) Short-term loans and advances	1.097	0.803	0.684
(f) Other current assets	4.977	3.960	3.799
Total Current Assets	90.038	73.243	62.153
TOTAL	105.818	85.141	72.120

PROFIT & LOSS ACCOUNT

	SALES			
	Income	464.272	415.475	357.923
	Other Income	12.860	8.846	6.925
	TOTAL	477.132	424.321	364.848
Less	EXPENSES			
	Purchases of Stock-in-Trade	449.193	403.816	346.839
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.097)	(7.297)	(8.770)
	Employees benefits expense	10.109	9.595	9.332
	Other expenses	13.541	10.732	9.398
	TOTAL	466.746	416.846	356.799
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	10.386	7.475	8.049
Less	FINANCIAL EXPENSES	2.891	3.168	2.323
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	7.495	4.307	5.726
Less/ Add	DEPRECIATION/ AMORTISATION	0.776	1.239	1.167
	PROFIT/ (LOSS) BEFORE TAX	6.719	3.068	4.559
Less	TAX	2.076	0.948	1.409

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	PROFIT/ (LOSS) AFTER TAX	4.643	2.120	3.150
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	23.228	21.264	18.139
Add	Excess Provision	0.000	0.007	0.000
Less	Short Provision (A.Y. 2013-14)	0.000	0.067	0.000
Less	Depreciation W. Off	0.000	0.000	0.068
Less	Provision (A.Y. 2009-10)	0.000	0.000	(0.043)
Less	APPROPRIATIONS			
	Transfer to General Reserve	0.228	0.096	0.000
	Total	0.228	0.096	0.000
	Balance Carried to the B/S	27.643	23.228	21.264
	Earnings / (Loss) Per Share (INR)	23.22	10.60	15.75

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	27.93	22.81	22.43
Account Receivables Turnover (Income / Sundry Debtors)	13.07	16.00	16.27
Average Payment Days	34.71	25.50	28.38

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(Sundry Creditors / Purchases * 365 Days)			
Inventory Turnover (Operating Income / Inventories)	0.22	0.18	0.24
Asset Turnover (Operating Income / Net Fixed Assets)	14.61	6.09	5.55

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.72	0.70	0.68
Debt Equity Ratio (Total Liability / Networth)	0.94	1.11	0.83
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.83	1.68	1.48
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.02	0.05	0.06
Interest Coverage Ratio (PBIT / Financial Charges)	3.59	2.36	3.46

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.00	0.51	0.88
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.39	2.49	4.37
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.49	8.37	13.54

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio	1.64	1.72	1.80

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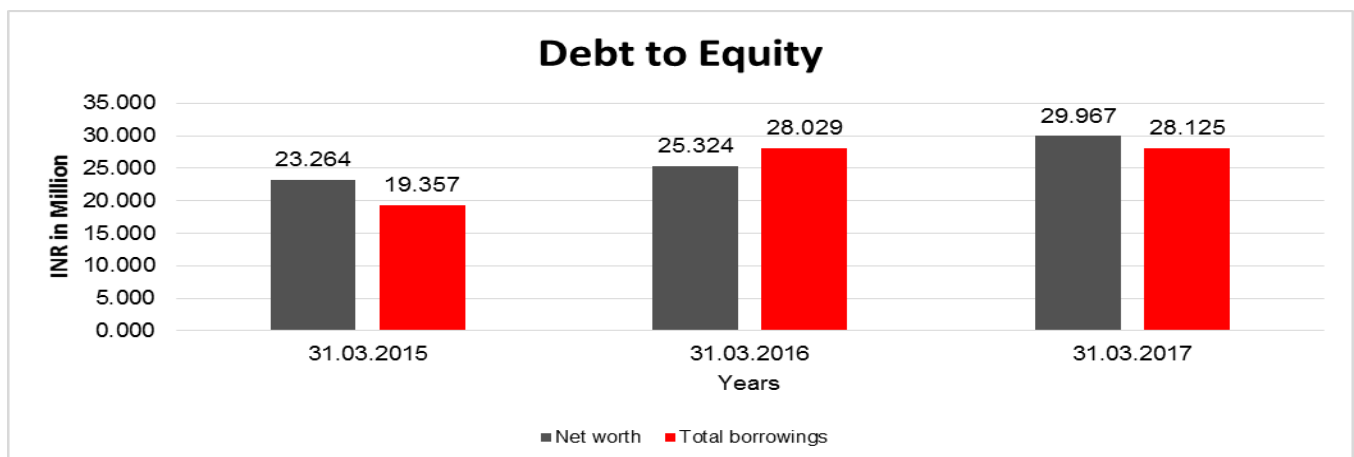
(Current Assets / Current Liabilities)			
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.79	0.76	0.83
G-Score Ratio Financial (Networth / Total Assets)	0.28	0.30	0.32
G-Score Ratio Debt (Debts / Equity Capital)	14.06	14.01	9.68
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.64	1.72	1.80

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

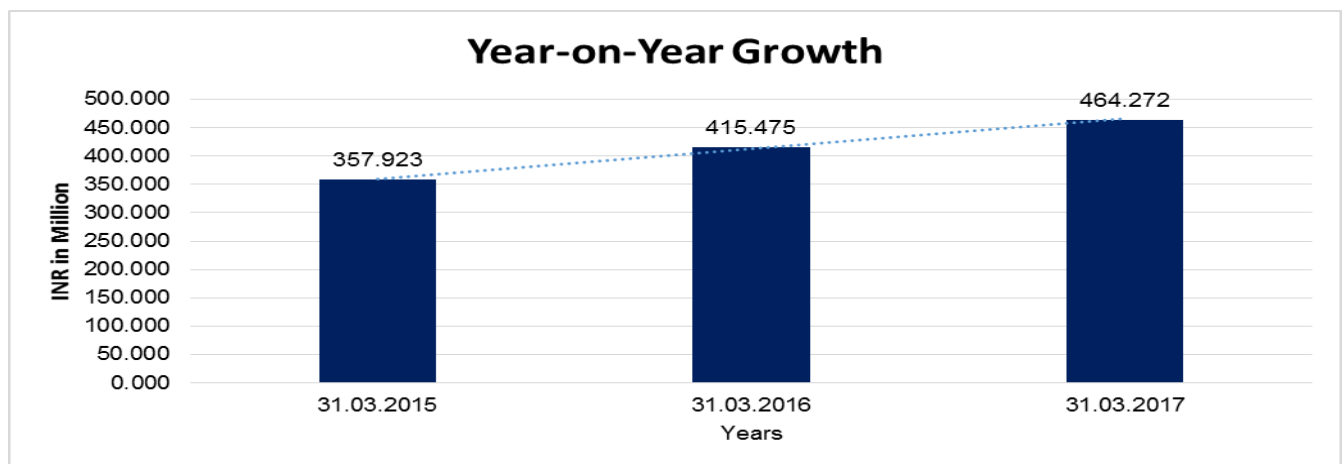
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.000	2.000	2.000
Reserves & Surplus	21.264	23.324	27.967
Net worth	23.264	25.324	29.967
Long Term borrowings	14.363	17.263	20.863
Short Term borrowings	4.994	10.766	7.262
Total borrowings	19.357	28.029	28.125
Debt/Equity ratio	0.832	1.107	0.939



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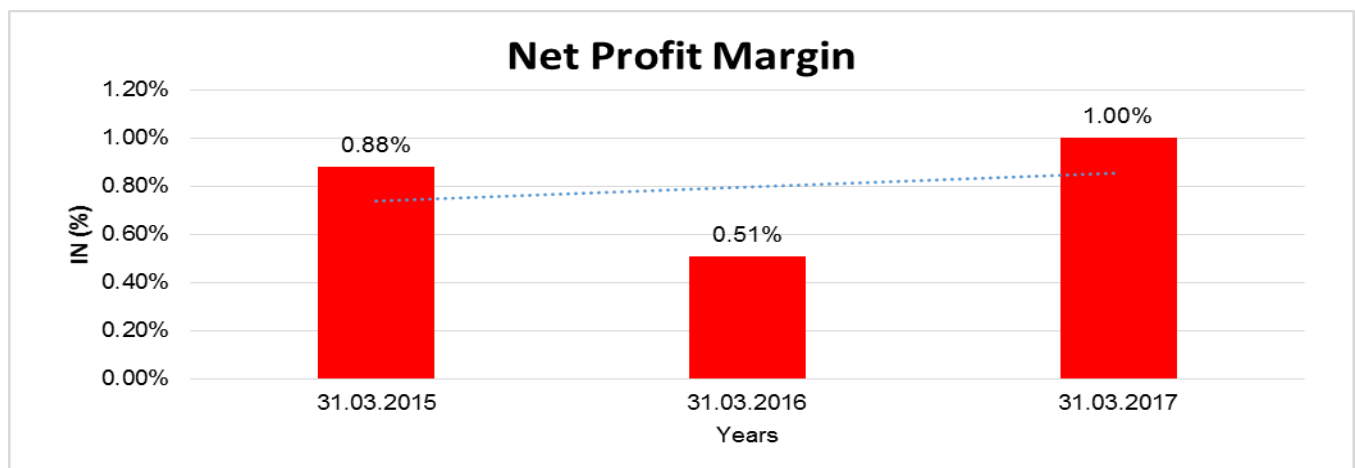
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	357.923	415.475	464.272
		16.079	11.745



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	357.923	415.475	464.272
Profit	3.150	2.120	4.643
	0.88%	0.51%	1.00%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

PERFORMANCE:

The company has achieved sales of INR 464.272 Million (INR 415.475 Million), registering a growth of 12%, and the Company has earned the profit of 6.719 Million (INR 3.068 Million) achieving the robust growth of 119% over the last year.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Director	14.215	10.615
From Others	6.648	6.648
Total	20.863	17.263

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	Y10 3261 67	9022 3376	THE SARASWAT CO-OP. BANK LTD.	13/08/2002	-	-	5000000.0	GHATKOPAR BRANCH; TRIMURTI ARCADE; L.B.S. MARGNEAR SARVODYA HOSPITAL; GHATKOPARMUMBAIMH4000 08IN
2	Y10 3512 10	9024 3573	THE SARASWAT BANK	13/08/2002	25/06/2005	-	5000000.0	MIAN BRANCHMUMBAIMHIN
3	A89 5357 69	9022 2821	THE SARASWAT CO-OPERATIVE BANK LIMITED	24/10/1997	09/06/2010	-	4500000.0	GHATKOPAR BRANCH, TRIMURTI ARCADE,LBS MARG, NEAR SARVODAYA HOSPITAL,GHATKOPARMH40 0080IN
4	Y10 3506 67	9024 3030	THE SARASWAT BANK	17/10/1989	24/10/1997	-	475000.0	MIAN BRANCHMUMBAIMHIN
5	Y10 3244 53	9022 1662	THE SARASWAT CO-OP. BANK LTD.	17/10/1989	-	-	475000.0	GHATKOPAR BRANCH; TRIMURTI ARCADE; L.B.S. MARGNEAR SARVODYA HOSPITAL; GHATKOPARMUMBAIMH4000 08IN

FIXED ASSETS

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- Land and Building
- Furniture and Fixture
- Plant and Machinery
- Air Conditioner
- Mobile
- Refrigerator
- Computer
- Security Camera

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.84
UK Pound	1	INR 89.66
Euro	1	INR 80.31

INFORMATION DETAILS

Information Gathered by :	GAY
Analysis Done by :	NIY
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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