

MIRA INFORM REPORT

Report No. :	521493
Report Date :	23.07.2018

IDENTIFICATION DETAILS

Name :	GURU NANAK OVERSEAS COMPANY PRIVATE LIMITED
Registered Office :	20, B. T. Road, Kolkata – 700002, West Bengal
Mobile No.:	91-9874348220 (Mr. Pawan Sharma)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.11.2005
CIN No.: [Company Identification No.]	U51909WB2005PTC106133
Capital Investment / Paid-up Capital :	INR 9.050 Million
GSTN : [Goods & Service Tax Registration No.]	19AACCG4741M1ZA
PAN No.: [Permanent Account No.]	AACCG4741M
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Exporter of Transmission Tower and Telecom Tower. [Registered Activity and also Confirmed by Management]
No. of Employees :	30 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2005. It is a manufacturer and exporter of transmission tower and telecom tower.</p> <p>For the financial year ended 2017, revenue of the company has declined by 41.67% (approx.) and has reported low profit margin at 0.74% (approx.).</p> <p>Rating is also constrained on account of huge trade receivables outstanding and lowest earnings per share of the company i.e. (earning per share of INR 0.90 against face value of INR 10).</p> <p>However, the rating weakness is partially offset by satisfactory net worth base of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.09.2017)	Current Rating (31.12.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Mirnmoy Mitra
Designation :	General Manager Operation
Contact No.:	91-8335084488
Date :	23.07.2018

91-9073327637 – SWITCH OFF

LOCATIONS

Registered Office :	20, B.T. Road, Kolkata - 700002, West Bengal, India
Tel. No.:	91-33-25582559
Mobile No.:	91-9874348220 (Mr. Pawan Sharma) 91-8335084488 (Mr. Mirnmoy Mitra)
Fax No.:	91-33-25575409
E-Mail :	haranjitsingh@gmail.com pawan.sharma@gocpl-gis.com
Website :	http://www.gocpl.co.in
Location :	Owned
Locality :	Commercial
Factory :	NH-6, Bombay Road, Pakuria, Howrah – 711114, West Bengal, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Amrik Singh		
Designation :	Director		
Address :	20, B.T Road, Kolkata-700002, West Bengal, India		
Date of Birth/Age :	19.04.1966		
Date of Appointment :	11.11.2005		
DIN No.:	00849032		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U60210WB2004PTC098026	NCS ROADWAYS PRIVATE LIMITED	08/03/2004	-
U51506WB1999PTC089606	HASH TECHNOLOGIES PRIVATE LIMITED	17/03/2015	-
U70101WB1998PTC086369	MODULAR BUILDERS PRIVATE LIMITED	30/09/2015	-
U51109WB2008PTC128295	UMAPUTRA TRADE-LINK PRIVATE LIMITED	15/12/2017	-
U51909WB2008PTC128294	CHATURBHUIJ COMMOTRADE PRIVATE LIMITED	10/05/2010	-
U65999WB1994PTC065531	POLPIT FINANCIAL CONSULTANTS PVT LTD	19/04/2010	-
U01409WB1994PTC063854	JSIS AGRO PVT. LTD.	08/07/1994	-
U70109WB1994PTC062903	KALA NIKETAN PVT. LTD.	01/04/2013	-
U51109WB2008PTC128258	OMKARA COMMOTRADE PRIVATE LIMITED	15/12/2017	-
U25200WB2009PTC138849	PLASTO SHEET MFG PRIVATE LIMITED	29/09/2012	-
U27104WB1988PTC044687	JSIS IRON & STEEL INDIA PVT LTD	02/04/2005	-
U74120DL2008PTC174666	GOVINDA EASTERN DEVELOPERS PRIVATE LIMITED	28/09/2012	-
U70101WB2004PTC098531	GAP INFRASTRUCTURE AND HOUSING PRIVATE LIMITED	21/11/2005	-
U70101WB2005PTC101157	NARULA INFRASTRUCTURE PRIVATE LIMITED	17/01/2005	-
U72200WB2012PLC181212	JIS KNOWLEDGE PARK LIMITED	01/05/2012	-
U80301JH2013PTC001075	JIS INDUSTRIAL TRAINING COMPANY PRIVATE LIMITED	01/04/2013	-
U80903WB2016NPL215473	GURUNANAK POLYTECHNIC FOUNDATION	12/04/2016	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	Mr. Taranjit Singh		
Designation :	Director		
Address :	7 Sarat Bose Road, Kolkata-700020, West Bengal, India		
Date of Birth/Age :	04.04.1958		
Date of Appointment :	11.11.2005		
DIN No.:	01175324		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U80301WB2018PTC226197	JIS QUIVAN JBC PRIVATE LIMITED	21/05/2018	-
U80904WB2016NPL215517	GURUNANAK TECHNICAL FOUNDATION	26/04/2016	-
U80903WB2016NPL215473	GURUNANAK POLYTECHNIC FOUNDATION	12/04/2016	-
U80301JH2013PTC001075	JIS INDUSTRIAL TRAINING COMPANY PRIVATE LIMITED	01/04/2013	-
U72200WB2012PLC181212	JIS KNOWLEDGE PARK LIMITED	01/05/2012	-
U74900WB2010PTC146953	KRYTO TECH PRIVATE LIMITED	21/02/2017	-
U45400WB2010PTC140651	SATNAM NIRMAN PRIVATE LIMITED	05/01/2010	-
U27104WB1988PTC044687	JSIS IRON & STEEL INDIA PVT LTD	23/06/1988	-
U70109WB1994PTC062903	KALA NIKETAN PVT. LTD.	01/04/2013	-
U70101WB2005PTC101157	NARULA INFRASTRUCTURE PRIVATE LIMITED	17/01/2005	-
U70101WB2004PTC098531	GAP INFRASTRUCTURE AND HOUSING PRIVATE LIMITED	08/08/2011	-
U65999WB1994PTC065531	POLPIT FINANCIAL CONSULTANTS PVT LTD	19/04/2010	-
U60210WB2004PTC098026	NCS ROADWAYS PRIVATE LIMITED	08/03/2004	-
U51909WB2008PTC128050	YASHODA GOODS PRIVATE LIMITED	10/05/2010	-
U67120WB1893NPL000761	THE BENGAL CHAMBER OF COMMERCE AND INDUSTRY	20/10/2011	-

KEY EXECUTIVES

Name :	Mr. Mirnmoy Mitra
Designation :	General Manager Operation

MAJOR SHAREHOLDERS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

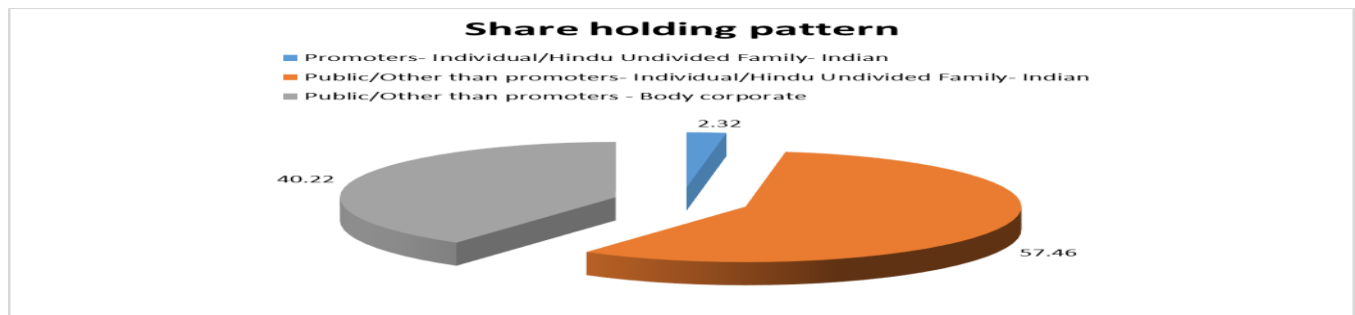
AS ON 31.03.2017

Names of Shareholders	No. of Shares
Haranjit Singh	7000
Taranjit Singh	7000
Amrik Singh	7000
Sardar Jodh Singh	520000
Maradona Holding Private Limited, India	164000
Anjanisut Realtors Private Limited, India	200000
Total	905000

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	2.32
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	57.46
Public/Other than promoters - Body corporate	40.22
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturer and Exporter of Transmission Tower and Telecom Tower. [Registered Activity and also Confirmed by Management]		
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service	
	Manufacturing of tower parts and erection of tower	9962	
Brand Names :	Not Available		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Agencies Held :	Not Available
Exports :	
Products :	Finished goods
Countries :	<ul style="list-style-type: none"> • Nepal • Bhutan • Bangladesh • African Countries
Imports :	Not Available
Terms :	
Selling :	Advance Payment and Cheque
Purchasing :	Advance Payment and Cheque

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	<ul style="list-style-type: none"> • Baba Structural Private Limited
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
		<ul style="list-style-type: none"> • EMC Limited
Customers :	Retailers, End Users	
	Reference:	<ul style="list-style-type: none"> • Bharati Infratel Limited (Bihar)
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
	<ul style="list-style-type: none"> • RMEC Project Limited 	
No. of Employees :	30 [Approximately]	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Bankers :	Bank Name:	Axis Bank Limited	
	Branch:	126 A, Bidhan Sarani, 5 Point Crossing Shyambazar, Kolkata-700004, West Bengal, India	
	Person Name (with Designation):	--	
	Contact Number:	91-33-25437981 – Incorrect number	
	Name of Account Holder:	--	
	Account Number:	IFSC CODE: UTIBC0000084	
	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
	Remarks:	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Term Loan from Banks	0.000	8.013
	SHORT TERM BORROWING		
	From Banks (OD A/c)	35.537	38.827
	Total	35.537	46.840

Auditors :	
Name :	Bothra Nirmal Associates Chartered Accountants
Address :	7/1B Grant Lane, Shyam Kunj, 1ST Floor, Room No.15, Kolkata – 700012, West Bengal, India
Tel. No.:	91-33-22255810/ 967
Fax No.:	91-33-2236-8814
E-Mail :	bothrabna@redffmail.com
PAN N Income-tax PAN of auditor or auditor's firm :	AACFB3320N
Memberships :	Not Available
Collaborators :	Not Available
Associates:	<ul style="list-style-type: none"> • JSIS Iron and Steel India Private Limited • Mesa Narula Infra Projects Private Limited • Mesa Narula (JV) • Mesa Narula -Jhajharia(JV)

	<ul style="list-style-type: none"> • Polpit Financial Consultant Private Limited • Nerula Education Trust • Narula Infrastructure Private Limited • Northern Cargo Service
--	--

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital:

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital:

No. of Shares	Type	Value	Amount
905000	Equity Shares	INR 10/- each	INR 9.050 Million

FINANCIAL DATA

[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9.050	9.050	9.050
(b) Reserves & Surplus	31.857	31.000	24.824
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	40.907	40.050	33.874
(3) Non-Current Liabilities			
(a) long-term borrowings	76.025	138.096	53.250
(b) Deferred tax liabilities (Net)	0.723	0.797	0.644
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	76.748	138.893	53.894

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(4) Current Liabilities			
(a) Short term borrowings	35.537	38.827	16.948
(b) Trade payables	0.746	19.752	32.962
(c) Other current liabilities	1.423	7.435	9.525
(d) Short-term provisions	2.570	3.471	1.965
Total Current Liabilities (4)	40.276	69.485	61.400
TOTAL	157.931	248.428	149.168
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.659	5.629	6.796
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	3.633	4.389	0.713
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	9.292	10.018	7.509
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	46.787	45.947	50.448
(c) Trade receivables	66.173	167.857	74.335
(d) Cash and cash equivalents	13.433	4.906	2.504
(e) Short-term loans and advances	22.246	19.700	14.372
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	148.639	238.410	141.659
TOTAL	157.931	248.428	149.168

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	115.183	197.478	114.791
	Other Income	6.712	0.201	1.201
	Prior Period Income	0.000	0.093	0.000
	TOTAL	121.895	197.772	115.992
Less	EXPENSES			
	Cost of Materials Consumed	75.071	137.761	80.646
	Purchases of Stock-in-Trade	2.412	0.137	6.270

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.083	(2.265)	0.231
	Employees benefits expense	4.873	5.419	2.796
	Other expenses	22.519	34.861	15.837
	Prior Period expenses	0.042	0.036	0.000
	TOTAL	107.000	175.949	105.780
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	14.895	21.823	10.212
Less	FINANCIAL EXPENSES	12.269	12.512	7.187
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	2.626	9.311	3.025
Less/ Add	DEPRECIATION/ AMORTISATION	1.138	1.405	1.061
	PROFIT/ (LOSS) BEFORE TAX	1.488	7.906	1.964
Less	TAX	0.635	1.659	0.982
	PROFIT/ (LOSS) AFTER TAX	0.853	6.247	0.982
	Earnings / (Loss) Per Share (INR)	0.94	6.90	1.09

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	1.061	0.000
Cash generated from operations	88.040	(87.988)	(3.872)
Net Cash flow from (used in) Operating activities	86.429	(87.988)	(3.872)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	209.69	310.25	236.36
Account Receivables Turnover	1.74	1.18	1.54

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Income / Sundry Debtors)			
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	3.51	52.28	138.42
Inventory Turnover (Operating Income / Inventories)	0.32	0.47	0.20
Asset Turnover (Operating Income / Net Fixed Assets)	2.63	3.88	1.50

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.74	0.84	0.77
Debt Equity Ratio (Total Liability / Networth)	2.73	4.44	2.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.98	1.73	1.81
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.14	0.14	0.20
Interest Coverage Ratio (PBIT / Financial Charges)	1.21	1.74	1.42

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.74	3.16	0.86
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.54	2.51	0.66
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.09	15.60	2.90

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	3.69	3.43	2.31
Quick Ratio	2.53	2.77	1.49

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<i>((Current Assets – Inventories) / Current Liabilities)</i>			
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.26	0.16	0.23
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	12.33	19.67	7.76
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	3.69	3.43	2.31

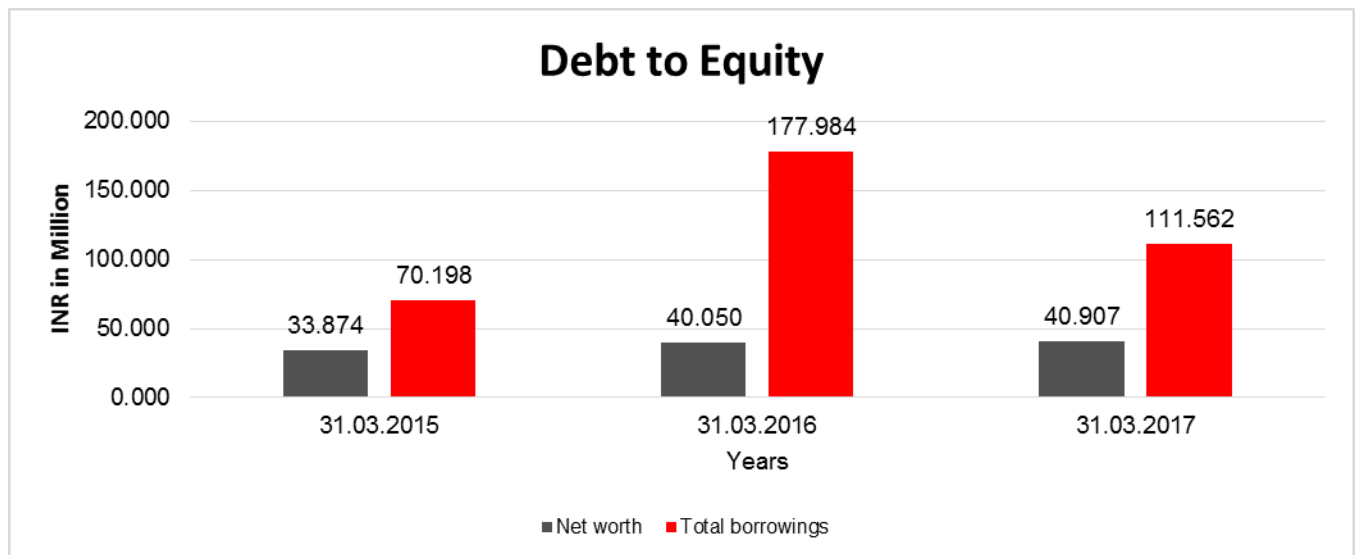
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

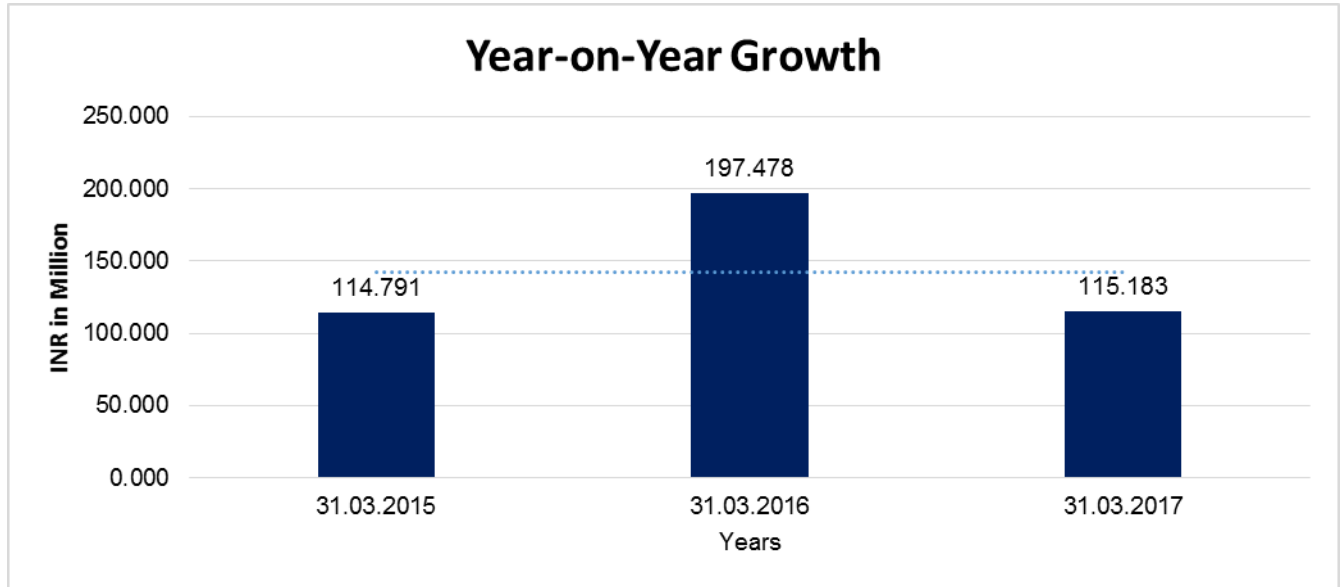
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	9.050	9.050	9.050
Reserves & Surplus	24.824	31.000	31.857
Share Application money pending allotment	0.000	0.000	0.000
Net worth	33.874	40.050	40.907
Long Term borrowings	53.250	138.096	76.025
Short Term borrowings	16.948	38.827	35.537
Current Maturities of Long term debt	0.000	1.061	0.000
Total borrowings	70.198	177.984	111.562
Debt/Equity ratio	2.072	4.444	2.727



YEAR-ON-YEAR GROWTH

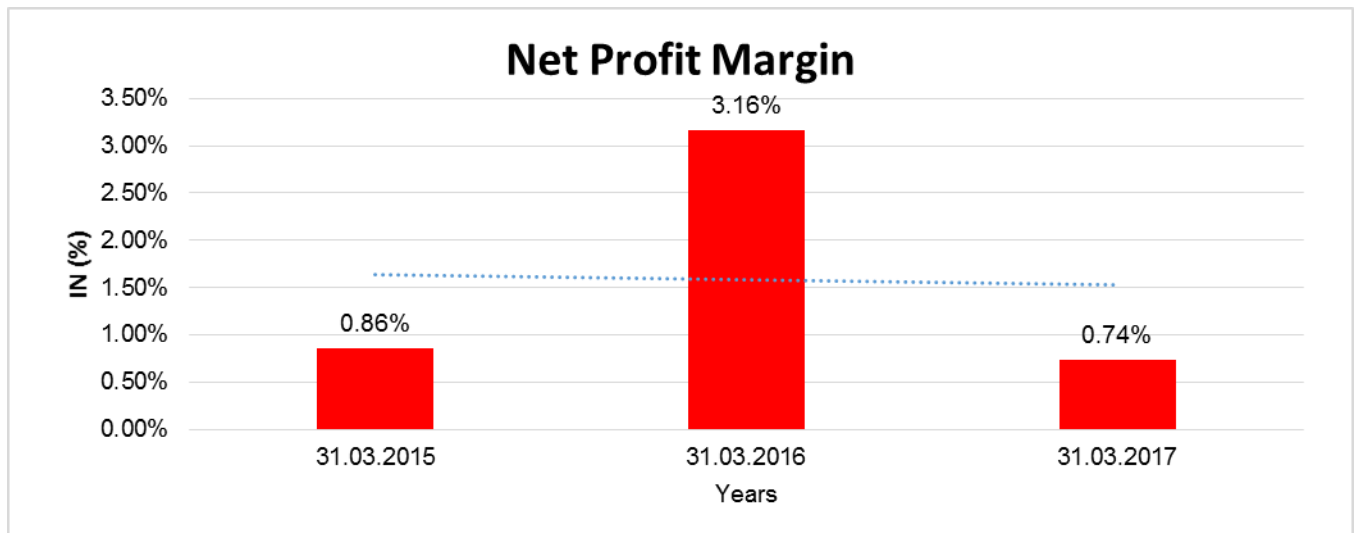
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	114.791	197.478	115.183
		72.033	-41.673

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	114.791	197.478	115.183
Profit	0.982	6.247	0.853
	0.86%	3.16%	0.74%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Term Loan from Banks	0.000	0.281
Loans and Advances from Bodies Corporate and Others	76.025	129.802
Total	76.025	130.083

INDEX OF CHARGE:

SN O	SRN	CHAR GE ID	CHAR GE HOLD ER NAME	DATE OF CREATI ON	DATE OF MODIFICA TION	AMOUNT	ADDRESS
1	G15578 701	10580 269	AXIS BANK LIMIT ED	25/06/2 015	29/08/2016	30000000.0	"TRISHUL", 3RD FLOOR, OPP TO SAMARTHESHWAR TEMPLELAW GARDEN, ELLIS BRIDGEAHMEDA BADGJ380006IN
2	A16187 247	10054 831	CANA RA BANK	11/04/2 007	-	40000000.0	CHOWRINGHEE BRANCH7, KYD STREETKOLKATA WB700016IN

FIXED ASSETS:

- Air Conditioner
- Building
- Car
- Computer and Printers
- Cycle
- Furniture and Fixture
- Gas and Oven
- Generator
- Mobile Phone
- Tube well
- Electrical Fitting
- Plant and Machinery

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.84
UK Pound	1	INR 89.66
Euro	1	INR 80.31

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	DIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.