

MIRA INFORM REPORT

Report No. :	520489
Report Date :	21.07.2018

IDENTIFICATION DETAILS

Name :	KSE LIMITED [w.e.f. 22.11.1996]
Formerly known as:	KERALA SOLVENT EXTRACTIONS LIMITED
Registered Office :	20/173, P.B. No.20, Solvent Road, Irinjalakuda, Trichur District - 680121, Kerala
Tel. No.:	91-480-2825476
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	25.09.1963
CIN No.: [Company Identification No.]	L15331KL1963PLC002028
Capital Investment / Paid-up Capital :	INR 32.000 Million
PAN No.: [Permanent Account No.]	AAACK9942Q
GSTN : [Goods & Service Tax Registration No.]	32AAACK9942Q1ZZ [Trissur] 32AAACK9942Q3ZX [AIT & CT Office, Thrissur] 33AAACK9942Q1ZX [Palani – II]
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Manufacture of compound cattle feed, extraction of oil from copra cake by solvent extraction process and refining the same to edible grade and in dairying including ice cream. [Registered Activities and also Confirmed by Management]
No. of Employees :	875 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MIRA's Rating :	A+
------------------------	-----------

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 4108300
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1963 and it is a manufacturer of cattle feed, oil cake processing and dairy products.</p> <p>As per financials of March 2018, the company has registered a growth of 24.53% in its revenue as compared to its previous year's revenue and has reported good profit margin of 5.34% under review.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with strong debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the established regional market position in the cattle feed industry.</p> <p>Shares are quoted high on Stock Exchanges. (Shares are traded at a price of INR 3,000 against its face value of INR 10.).</p> <p>However, rating strength is partially offset by susceptibility of the company's margins to volatility in raw material prices and to intense competition in and around Kerala.</p> <p>Payments seems to be regular.</p> <p>In view of the aforesaid, the company can be considered good for business dealings with usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating = A-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Rating Explanation	Adequate degree of safety and low credit risk.
Date	31.08.2017

Rating Agency Name	CRISIL
Rating	Short Term Rating = A2+
Rating Explanation	Strong degree of safety and low credit risk.
Date	31.08.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Rapphey Antony
Designation :	Finance Manager
Contact No.:	91-480-2825476
Date :	17.07.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCATIONS

Registered/ Office:	Corporate	20/173, P.B. No.20, Solvent Road, Irinjalakuda, Trichur District - 680121, Kerala, India
Tel. No.:		91-480-2825476/ 2825576/ 2825676
Fax No.:		91-480-2826075
E-Mail :		ksekerala@gmail.com
Website :		http://www.kselimited.com
	Location :	Owned
	Locality :	Industrial
Dairy Units :		Dairy Division, Konikkara, Marathakkara, P O, Trichur District - 680320, Kerala, India Telephone : 91-487-2356394/ 2351501/ 2358806 Fax : 91-487- 2356394 Dairy Division, Thalayuthu, Dindigul District- 624618, Kerala, India Telephone : 91-4252-252860/ 252861 Fax : 91-4252 – 252860 Icecream Division, Vedagiri, Kurumullur, P O, Kottayam District -686632, Kerala, India Telephone : 91-481- 2538881
Units:		Swaminathapuram, Dindigul District - 642113, Tamilnadu, India Telephone : 91-4252-252560/ 252561/ 252562/ 252563 Fax : 91-4252-252565 Vedagiri Kurumullur, P O, Kottayam District-686632, Kerala, India Telephone : 91-481- 2536829/ 2538718/ 2538719 Fax : 91-481-2536830 XXXIII/2837, Paropadi Merikunnu, P O, Kozhikode District – 673012, Kerala, India Telephone: 91-495-2370056/ 2900194 KINFRA Park Nalukettu Road Koratty P O, Trichur District – 680308, Kerala, India Telephone : 91-480 – 3257651/ 2735855/ 2734590/ 3291202 Fax : 91-480 – 2735855 Othungode, Palakkad-678020, Kerala, India Telephone: 91-491- 2536332/ 2538451/ 2531858 Fax: 0491- 2538451 KSE LIMITED,(Outsourced Unit) VI/679, J Muppathadom, P O Edayar, Kochi, Ernakulam District -683110, Kerala, India Telephone: 91-484 – 2541070/ 2559362 KSE LIMITED,(Outsourced Unit) C/O, Prima Agro Industrias Limited, Plot No:71, Industrial Development Area, Kochuveli, Taitanium, P.O Thiruvananthapuram-695021, Kerala, India

	Telephone: 91-471 – 2501981
--	------------------------------------

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Akkarakaran Pylloth George
Designation :	Managing Director
Address :	Akkarakaran House, Old Revenue Line, Irinjalakuda, Trichur-680121, Kerala, India
Date of Birth/ Age:	19.10.1935
Qualification :	B.A., B.L.
Experience :	He is a promoter director of the Company effective from 25.09.1963 and was acting as Director and Legal Advisor of the Company from 1.11.1994. He was Senior Advocate of Irinjalakuda Bar. He was also Chairman of Stakeholders' Relationship Committee of the Company from 28.09.2002 to 22.09.2015 and thereafter continues as a member of the said Committee. He was also Chairman of Irinjalakuda Municipality for over seven years. He is also having rich experience in oil milling through his family business.
Date of Appointment :	25.09.1963
DIN No.:	00106808
Name :	Mr. Anto Pokkath Devassy
Designation :	Director
Address :	Pokkath House, Oomankulam Road, Irinjalakuda-680121, Kerala, India
Date of Appointment :	29.03.1989
DIN No.:	00106965
Name :	Paul Francis
Designation :	Additional Director
Address :	Kandamkulathy House Railway Station Road, Irinjalakuda, Trichur-680125, Kerala, India
Date of Appointment :	14.11.2017
DIN No.:	00382797
Name :	Mampilly Paul Jackson
Designation :	Wholetime Director
Address :	Mampully Irinjalakuda Town P.O. Trichur-680125, Kerala, India
Date of Appointment :	14.11.2017
DIN No.:	01889504
Name :	Mr. Paul John
Designation :	Director
Address :	18/130, Kandamkulathi House, R.S. Road, Irinjalakuda, P.O. Thrissur-680121, Kerala, India
Date of Appointment :	19.09.2015

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIN No.:	00601440
Name :	Mr. Jose Thaliyath Paul
Designation :	Director
Address :	Oasis Housing Complex, Peringavu, P.O. Thrissur-680018, Kerala, India
Date of Appointment :	01.09.2007
DIN No.:	01773031
Name :	Mr. Joseph Xavier
Designation :	Director
Address :	1/291 Paracka House, GCDA Road, Thottakattukara Aluva, Ernakulam -683108, Kerala, India
Date of Appointment :	28.07.2011
DIN No.:	02943750
Name :	Sathi Appu Menon
Designation :	Director
Address :	Mai Kripa, House No. 123, Gandhi Nagar, P O Cheror, Thrissur-680008, Kerala, India
Date of Appointment :	25.09.2014
DIN No.:	06931857
Name :	Marykutty Varghese
Designation :	Director
Address :	Pokkath House, Kodungallur Road, Irinjalakuda- 680121, Kerala, India
Date of Appointment :	01.10.2015
DIN No.:	07307987

KEY EXECUTIVES

Name :	Mr. Sankaranarayanan Ramanathan
Designation :	Company Secretary and Chief Finance officer
Address :	East House Pallissery, Arattupuzha, P.O. Thrissur 680562, Kerala, India
Date of Appointment :	13.02.2015
PAN No.:	AKFPS3766C
Name :	Mr. Rapphey Antony
Designation :	Finance Manager

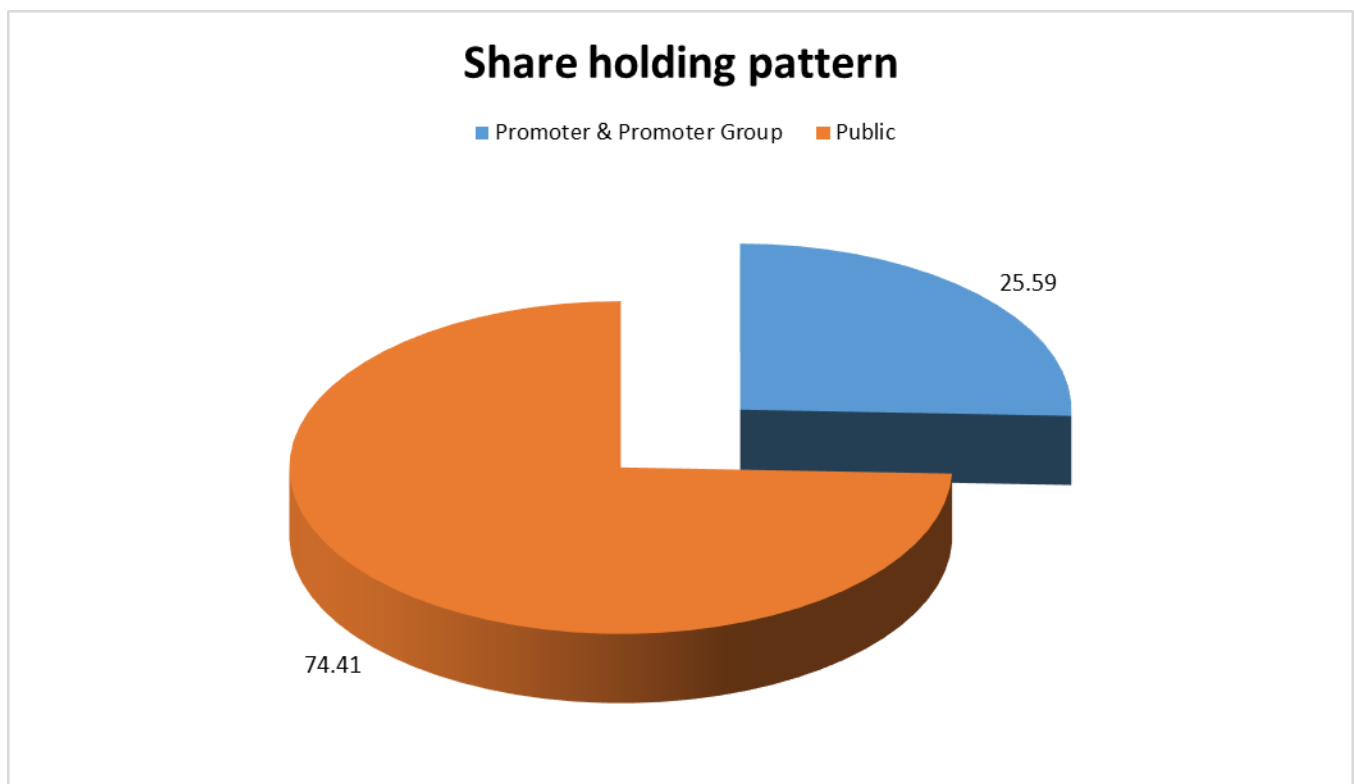
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 30.06.2018

Category of shareholder	Total nos. shares	Shareholding as a % of
-------------------------	-------------------	------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	held	total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)
(A) Promoter & Promoter Group	819024	25.59
(B) Public	2380976	74.41
Grand Total	3200000	100.00



Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)
A1) Indian		0.00
Individuals/Hindu undivided Family	8,19,024	25.59
ESTA JACKSON	22,100	0.69
SUNNY FRANCIS	17,440	0.55
DR FRANCIS ALAPPAT	500	0.02
JOHN FRANCIS	18,120	0.57
PAUL FRANCIS	23,600	0.74
SUSAN FRANCIS	10,600	0.33
THIMATHEWS THOMAS PERUMBILLY	20,200	0.63

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

USHA HEMACHANDRAN	22,320	0.70
BINU ANN	4,400	0.14
T.R. RAGULAL	29,208	0.91
HONEY ROY	1,300	0.04
JACKSON M P	6,600	0.21
LATHIKA C M	61,912	1.93
K C VIJAYARAGHAVAN	35	0.00
VASUDEVAN K C	12,260	0.38
TOMY M P	6,600	0.21
MOLLY TOMY	21,200	0.66
THANDASSERY RAGHAVAN VIJAYAKUMAR	25,792	0.81
T R VENUGOPAL	26,196	0.82
RITHAMMA M V	12,600	0.39
REENA JOJY	7,000	0.22
M P GIGI	6,500	0.20
USHA FRANCIS	3,900	0.12
ALICE GEORGE	8,700	0.27
GEORGE A P	49,954	1.56
ANTO P D	10,300	0.32
ANNIE PAUL	36,238	1.13
ANIL KUMAR K C	90	0.00
DAISY JOSE .	11,745	0.37
BEENA JOHN	12,260	0.38
SHINY FRANCIS	2,113	0.07
M P BRIGHT	6,500	0.20
BEENA KAILASHNATHAN	13,700	0.43
REENA GIGI	21,200	0.66
LATHA VENUGOPAL	200	0.01
MARIAMMA ANTO	10,500	0.33
SHYAMA PRAKASAN .	500	0.02
GAYATHRI VIJAYARAGHAVAN	824	0.03
M.C. PAUL	1,000	0.03
KOLLARA CHATHUNNY PYARELAL	22,729	0.71
PRAKASAN K C .	13,160	0.41
PUSHPAM BRIGHT	21,100	0.66
DONY A G	11,580	0.36
TESSY GEORGE	2,400	0.07
SINI R SANTOSH	13,500	0.42
SUMY PAUL	2,170	0.07
ANTONY A G	10,400	0.33
JOJY THOMAS K	1,600	0.05
SHEELA . RAJIVEN	13,700	0.43
BASTIAN DEVASSY	1,200	0.04
SARIGA RAGHULAL	200	0.01
A P PAUL	5,478	0.17

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MEERA PYARELAL	998	0.03
SUNIL KUMAR K C	1,880	0.06
THRESIAMMA GEORGE	32,120	1.00
SAWMIYA GINO	7,080	0.22
LEERA JEEJO	1,960	0.06
SONIA SUNNY	14,410	0.45
ANISH P ANTO	900	0.03
MARYKUTTY VARGHESE	10,098	0.32
TEENA PRINCE	2,515	0.08
JOHNSON P D	13,900	0.43
SURESH JOSE	4,400	0.14
SALLY PAUL	400	0.01
SEEMA SURESH	1,600	0.05
PRINCE PANIKULAM	3,800	0.12
P D VINCENT	1,049	0.03
ROSE VARGHESE	4,003	0.13
MARINA VINCENT	2,871	0.09
SIDDHARTH VIJAYARAGHAVAN	216	0.01
MERCY BASTIAN	16,600	0.52
ALLU P ANTO	200	0.01
ANU MARIA	4,400	0.14
SUJA JOHNSON POKKATH	17,100	0.53
A O ROSY	1,600	0.05
A G REENA	8,000	0.25
ELIKUTTY CHAKKUNNY	400	0.01
GEORGE THERATTIL	900	0.03
ROSY BABY	100	0.00
P.D. GEORGE	100	0.00
Sub Total A1	8,19,024	25.59
A2) Foreign		0.00
A=A1+A2	8,19,024	25.59

Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	No. of fully paid up equity shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)
B1) Institutions	0	0.00
Foreign Portfolio Investors	3587	0.11
Sub Total B1	3587	0.11
B2) Central Government/ State Government(s)/ President of India	0	0.00
B3) Non-Institutions	0	0.00
Individual share capital upto Rs. 2 Lacs	1414321	44.20
Individual share capital in excess of Rs. 2	111891	3.50

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Lacs		
NADIR BARJORJI GODREJ	39060	1.22
Any Other (specify)	851177	26.60
Director or Director's Relatives	115971	3.62
Bodies Corporate	659701	20.62
ENSEMBLE HOLDINGS AND FINANCE LIMITED	61738	1.93
PJD PROPERTIES & INVESTMENTS (P) LTD	560900	17.53
Trusts	1883	0.06
Non-Resident Indian (NRI)	20008	0.63
Clearing Members	10262	0.32
HUF	21536	0.67
IEPF	21816	0.68
Sub Total B3	2377389	74.29
B=B1+B2+B3	2380976	74.41

BUSINESS DETAILS

Line of Business :	Manufacture of compound cattle feed, extraction of oil from copra cake by solvent extraction process and refining the same to edible grade and in dairying including ice cream. [Registered Activities and also Confirmed by Management]
Products/ Services :	Cattle Feed
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
Products :	Not Available
Countries :	Not Available
Imports :	
Products :	Copra Cake
Countries :	Singapore
Terms :	
Selling :	Cash and Credit
Purchasing :	Cash and Credit

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
No. of Employees :	875 (Approximately)		
Bankers :	Bank Name:	ICICI Bank Limited	
	Branch:	Commercial Branch, Ernakulam, Kochi-682023, Kerala, India	
	Person Name (with Designation):	Mr. Karthikeyan [Deputy Manager]	
	Contact Number:	91-484-4011355/ 4022325/ 4022382	
	Name of Account Holder:	Not Divulged	
	Account Number:	Not Divulged	
	Account Since (Date/ Year of A/c Opening):	Not Divulged	
	Average Balance Maintained (Optional):	Not Divulged	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	Not Divulged	
	Account Operation:	Not Divulged	
	Remarks:	He denied to provide any feedback about the subject company.	
SWIFT :	ICICINBB		
Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
	SHORT TERM BORROWINGS		
	Loans repayable on demand from Banks		
	Cash credit	NA	301.652

	Total	NA	301.652
--	--------------	-----------	----------------

Statutory Auditors [As on 31.03.2017]	
Name :	Varma and Varma Chartered Accountants
Address :	Marath Lane, M.G. Road, Thrissur, Kerala, India
Secretarial Auditors [As on 31.03.2017]	
Name :	CS Sathish V. Practising Company Secretary
Address :	Ernakulam, Kerala, India
Cost Auditors [As on 31.03.2017]	
Name :	R. Narayanan and Company Cost Accountants
Address :	Ernakulam, Kerala, India
Memberships :	Not Available
Collaborators :	Not Available
Enterprises over which the key managerial personnel and their relatives are able to exercise significant influence having transactions with the Company : [As on 31.03.2017]	<ul style="list-style-type: none"> • Emceepee Traders • M.C. Paul and Sons • MCP Rose Supermarket Private Limited • Emceepee Agencies

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 32.000 Million

AS ON: 31.03.2017

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Authorised Capital :

No. of Shares	Type	Value	Amount
9940000	Equity Shares	INR 10/- each	INR 99.400 Million
6000	13.50 % Redeemable cumulative preference shares	INR 100/- each	INR 0.600 Million
	Total		INR 100.000 Million

Issued Capital :

No. of Shares	Type	Value	Amount
3202820	Equity Shares	INR 10/- each	INR 32.028 Million

Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3200000	Equity Shares	INR 10/- each	INR 32.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	32.000	32.000	32.000
(b) Reserves & Surplus	1405.914	841.048	684.885
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1437.914	873.048	716.885
(3) Non-Current Liabilities			
(a) Long-term borrowings	56.167	66.983	61.731
(b) Deferred tax liabilities (Net)	9.862	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	5.769	4.725
Total Non-current Liabilities (3)	66.029	72.752	66.456
(4) Current Liabilities			
(a) Short term borrowings	346.188	302.186	24.387
(b) Trade payables	151.223	75.139	80.210
(c) Other current liabilities	295.119	226.339	183.997
(d) Short-term provisions	0.000	17.920	83.944
Total Current Liabilities (4)	792.530	621.584	372.538
TOTAL	2296.473	1567.384	1155.879
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	272.610	288.994	249.732
(ii) Intangible Assets	0.106	0.145	0.168
(iii) Capital work-in-progress	1.709	0.572	2.809
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.250	0.250	0.250
(c) Deferred tax assets (net)	0.000	5.634	7.388
(d) Long-term Loan and Advances	13.926	16.422	15.313
(e) Other Non-current assets	4.893	0.000	0.000
Total Non-Current Assets	293.494	312.017	275.660

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	833.313	350.000	0.000
(b) Inventories	905.189	743.200	729.972
(c) Trade receivables	1.720	1.083	0.892
(d) Cash and cash equivalents	207.376	114.011	104.397
(e) Short-term loans and advances	13.944	46.012	43.776
(f) Other current assets	41.437	1.061	1.182
Total Current Assets	2002.979	1255.367	880.219
TOTAL	2296.473	1567.384	1155.879

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from Operations	13041.733	10472.453	9249.346
	Other Income	51.907	19.925	22.999
	TOTAL	13093.640	10492.378	9272.345
Less	EXPENSES			
	Cost of Materials Consumed	9609.011	9053.766	8032.038
	Purchases of Stock-in-Trade	1055.520	0.000	0.000
	Changes in inventories of finished goods	26.655	(35.300)	(17.018)
	Employees benefits expense	467.723	426.509	369.593
	Other expenses	801.009	750.191	709.302
	TOTAL	11959.918	10195.166	9093.915
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1133.722	297.212	178.430
Less	FINANCIAL EXPENSES	11.991	20.153	13.134
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1121.731	277.059	165.296
Less/ Add	DEPRECIATION/ AMORTISATION	35.227	32.806	42.688
	PROFIT/ (LOSS) BEFORE TAX	1086.504	244.253	122.608
Less	TAX	390.233	88.090	46.801
	PROFIT/ (LOSS) AFTER TAX	696.271	156.163	75.807

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EARNINGS IN FOREIGN CURRENCY				
	Export Earnings	NA	0.140	0.000
	TOTAL EARNINGS	NA	0.140	0.000
IMPORTS				
	Raw Materials		897.083	707.359
	Stores & Spares		1.902	0.000
	TOTAL IMPORTS	NA	898.985	707.359
	Earnings/ (Loss) Per Share (INR)	217.58	48.80	23.69

Expected Sales (2018-2019): INR 15000.000 Million [Due to increase in order]

The above information has been parted by Mr. Rapphey Antony [Finance Manager]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt			
Public Deposits - Unsecured	NA	24.574	27.881
Cash generated from operations	NA	313.213	17.487
Net cash from / (used in) operating activities	NA	237.882	(52.636)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.05	0.04	0.04
Account Receivables Turnover (Income / Sundry Debtors)	7582.40	9669.86	10369.22
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	5.18	3.03	3.64
Inventory Turnover (Operating Income / Inventories)	1.25	0.40	0.24
Asset Turnover (Operating Income / Net Fixed Assets)	4.13	1.03	0.71

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.37	0.45	0.40
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.28	0.45	0.16
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.55	0.71	0.52
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.19	0.33	0.35
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	94.55	14.75	13.59

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	5.34	1.49	0.82
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	30.32	9.96	6.56
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	48.42	17.89	10.57

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio <i>(Current Assets / Current Liabilities)</i>	2.53	2.02	2.36
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	1.39	0.82	0.40
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.63	0.56	0.62
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	12.57	12.30	3.56
G-Score Ratio Liquidity	2.53	2.02	2.36

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Total Current Assets / Total Current Liabilities)			
--	--	--	--

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

Face Value	INR 10.00/-
Market Value	INR 3000.00/-

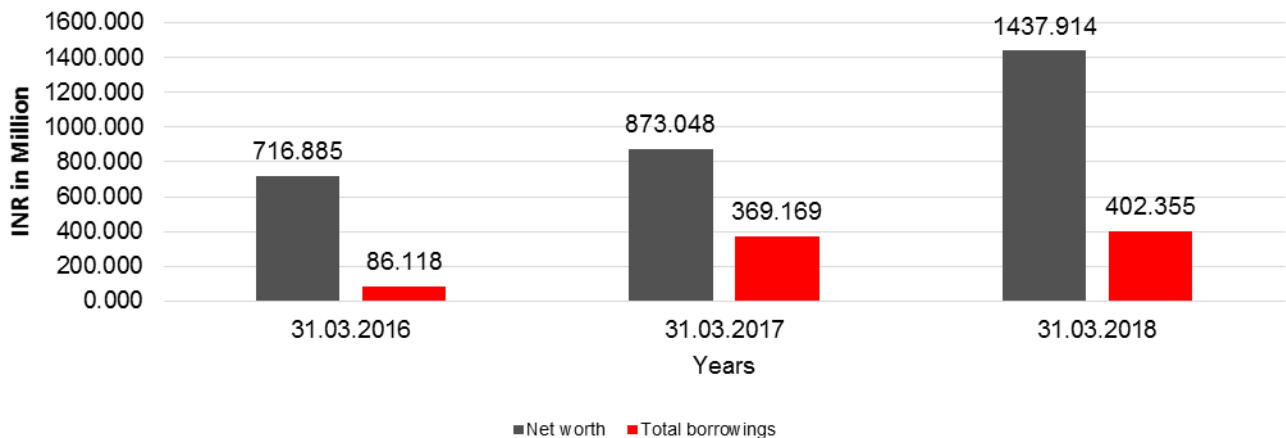
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	32.000	32.000	32.000
Reserves & Surplus	684.885	841.048	1405.914
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	716.885	873.048	1437.914
long-term borrowings	61.731	66.983	56.167
Short term borrowings	24.387	302.186	346.188
Total borrowings	86.118	369.169	402.355
Debt/Equity ratio	0.120	0.423	0.280

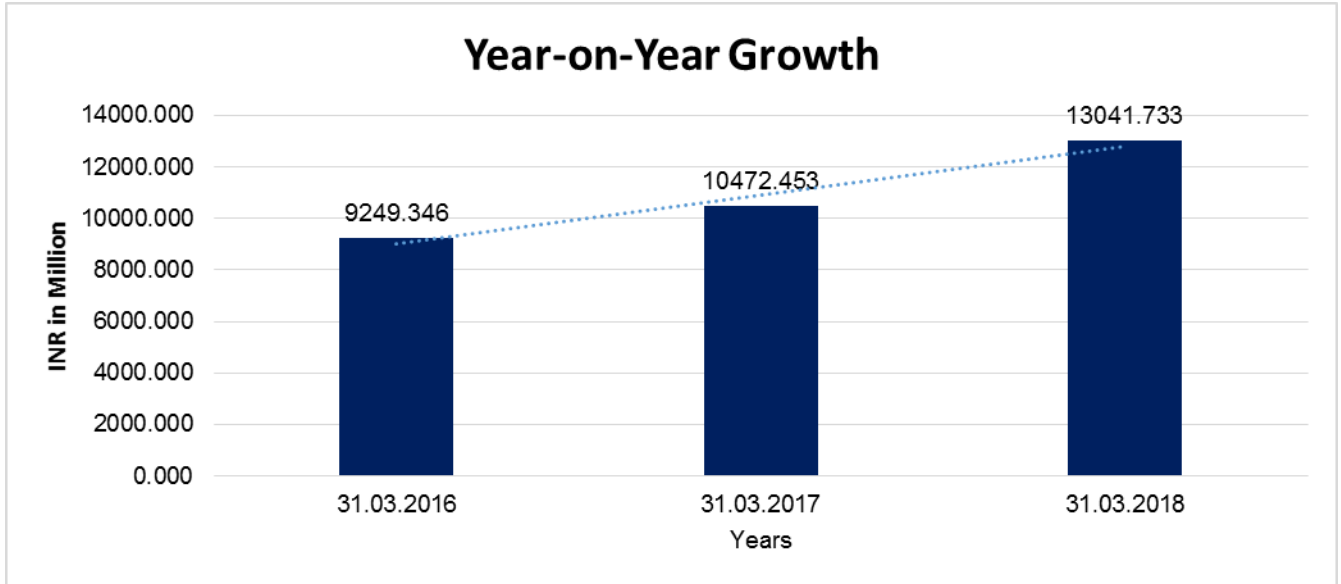
Debt to Equity



YEAR-ON-YEAR GROWTH

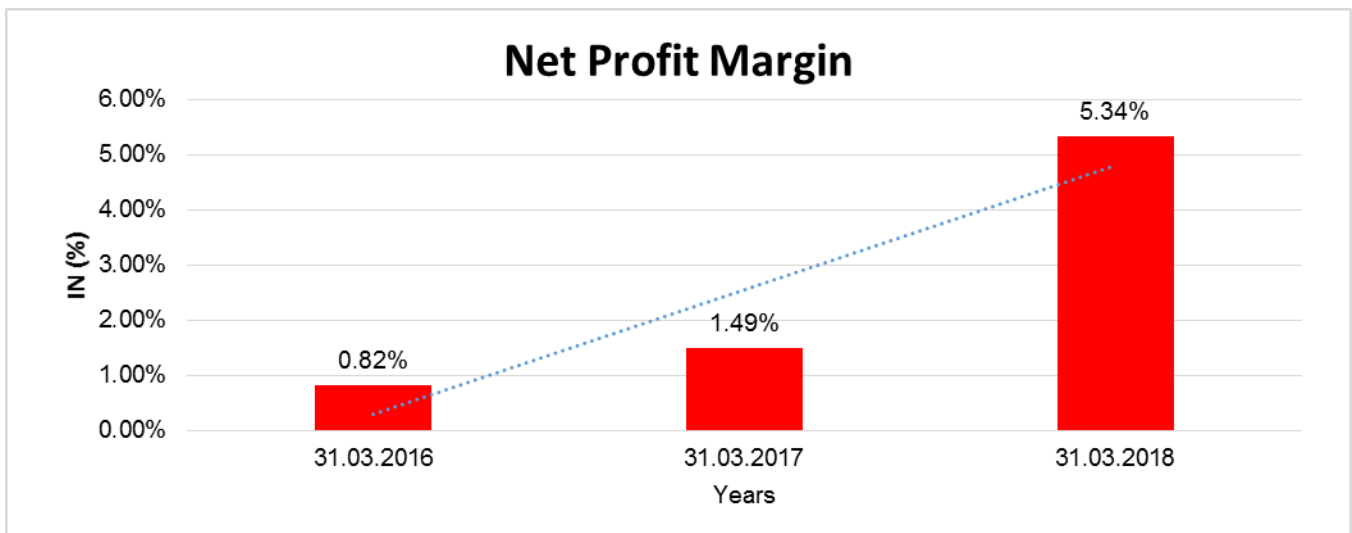
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	9249.346	10472.453	13041.733
		13.224	24.534

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	9249.346	10472.453	13041.733
Profit	75.807	156.163	696.271
	0.82%	1.49%	5.34%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

S N O	SRN	CHA RGE ID	CHAR GE HOLDE R NAME	DAT E OF CRE ATIO N	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G4513 4475	90020 966	ICICI BANK LIMITE D	26/0 8/20 04	04/05/201 7	-	610000000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road Vadodara Gu3900 07IN
2	Y1009 8257	90023 497	INDUS TRIAL IFNAN CE CORP ORATI ON OF INDIA	29/0 9/19 80	-	20/05/198 6	500000.0	BANK OF BARODA BUILDING 16; PARLIMENT STREET NEW DELHI DL110001IN

UNSECURED LOANS

SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
LONG-TERM BORROWINGS		
Public Deposits		66.983
SHORT TERM BORROWINGS		
Public Deposits		0.534
Total	NA	67.517

AWARDS AND RECOGNITIONS [As on 31.03.2017]

The Company has won the SEA Award constituted by Solvent Extractors' Association of India for highest processor of coconut oil cake for the year 2015-16. This Award is being received by the Company for the past 26 years consecutively since the inception of the award.

CONTINGENT LIABILITIES:

Particulars	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
Claims against the Company not acknowledged as debts		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Customs Duty		0.000
Central Excise Duty		3.452
Kerala General Sales Tax		2.540
Freight/demurrage demanded by Indian Railways		5.711
ESI		0.438
Electricity		0.112
Bank Guarantees in favour of KSEB		4.270
Other money for which the Company is contingently liable		0.000
Total	NA	16.523

FIXED ASSETS: [As on 31.03.2017]

- Land and Land Development
- Leasehold Land
- Building
- Plant Machinery
- Furniture and Fixture
- Vehicle
- Office Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

- 1] **INFORMATION ON DESIGNATED PARTY**
No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.85
UK Pound	1	INR 89.67
Euro	1	INR 80.31

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	VIV
Report Prepared by :	IND

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.