

MIRA INFORM REPORT

Report No. :	521305
Report Date :	23.07.2018

IDENTIFICATION DETAILS

Name :	NODWIN GAMING PRIVATE LIMITED
Registered Office :	Flat No-1004 Ivory Court-1, Essel Tower M.G. Road , Iffco Chowk, Gurugram-122001, Haryana
Tel. No.:	91-124-4227198
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	13.01.2014
CIN No.: [Company Identification No.]	U93000HR2014PTC051557
Capital Investment / Paid-up Capital :	INR 0.134 Million
PAN No.: [Permanent Account No.]	AAECN5912D
GSTN : [Goods & Service Tax Registration No.]	06AAECN5912D1ZS
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged into Business of Gaming Event Organization [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Maximum Credit Limit :	USD 33540
Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2014. It is engaged in organizing all type of games and gaming events.</p> <p>As per the financial records of 2017, the company has achieved a massive growth in its revenue as compared to the previous year and has gained a fair profitability margin of 7.49.</p> <p>The company possesses satisfactory financial position marked by sufficient net worth base along with negligible debt balance sheet profile and comfortable liquidity parameter.</p> <p>Rating takes into consideration the company's decent Earning Per Share [EPS] of INR 676.42 as against its Face Value [FV] of INR 10.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Ekansh Arora
Designation :	Finance and Procurement
Contact No.:	91-124-4227198/ 9654804563
Date :	20.07.2018

LOCATIONS

Registered Office :	Flat No-1004 Ivory Court-1, Essel Tower M.G. Road , Iffco Chowk, Gurugram-122001, Haryana, India
Tel. No.:	Not Available
Mobile No.:	91-9654804563 [Office]
Fax No.:	Not Available
E-Mail :	capradeepkumarsaini@gmail.com ekansh.arora@nodwin.com
Website :	http://nodwingaming.com
Corporate Address:	Plot No.: 119, Sector 31, Gurugram- 122002, Haryana, India
Tel. No.:	91-124-4227198
Fax No.:	91-124-2570145

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Akshat Rathee
Designation :	Director
Address :	1003 Ivory Court - I Essel Towers, M.G. Road, Gurugram- 122002, Haryana, India
Date of Birth/Age :	10.04.1979
Date of Appointment :	13.01.2014
DIN No.:	00870302

Other Directorship :

CIN/FCRN	Company Name	Begin Date
U01403DL2007PTC171173	EARTH-100 BIOFUELS PRIVATE LIMITED	06/12/2007
U51909DL1998PTC091853	DELICIOUS MARKETING PRIVATE LIMITED.	21/10/1999
U55101DL2011PTC223666	NODWIN RESTAURANTS PRIVATE LIMITED	12/08/2011
U55209HR2010PTC041645	NODWIN HOTELS & HOSPITALITY PRIVATE LIMITED	01/12/2010
U74120MH2012PTC237068	AFK GAMING PRIVATE LIMITED	15/12/2017
U74140DL2005PTC141131	NODWIN CONSULTANTS PRIVATE LIMITED	26/09/2005
U74140DL2011PTC212693	SWABHIMAAN DISTRIBUTION SERVICES PRIVATE LIMITED	17/01/2011

U74899DL2005PTC141132	HARYANA PRE PAID DISTRIBUTORS PRIVATE LIMITED	26/09/2005
U74999TG2005NPL046197	VISIONSPRING(INDIA)	29/06/2015
U74999UP2014PTC100629	VISIONSPRING PRIVATE LIMITED	05/11/2015
Name :	Mr. Rajan Ramesh Navani	
Designation :	Nominee Director	
Address :	Asanjo 1-3,Samrat Society, Kalyani Nagar, Pune-411006, Maharashtra, India	
Date of Appointment :	15.09.2017	
DIN No.:	01871185	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U20220PN2012PTC142418	JETROLL PRIVATE LIMITED	29/02/2012
U20231MH1974PTC017557	JETLINE CORRUGATED BOXES PVT LTD	14/09/2001
U22300MH2010PTC210502	SHAMIR TANDON'S ENTERTAINMENT & MUSIC BOUTIQUE PRIVATE LIMITED	10/09/2016
U74900PN2014PTC152368	WAKAU INTERACTIVE PRIVATE LIMITED	01/09/2014
U74900PN2015PTC157285	PLAYIZZON TECHNOLOGIES PRIVATE LIMITED	20/11/2015
U74999MH2016PTC284715	JETHEALTHVAL PRIVATE LIMITED	11/08/2016
U74999PN2011NPL139899	PUNE CITY CONNECT DEVELOPMENT FOUNDATION	17/06/2011
U74999PN2017PTC170312	100MB DIGITAL PRIVATE LIMITED	05/05/2017
U93000PN2012PTC144453	JETSYNTHESYS PRIVATE LIMITED	22/08/2012
Name :	Mr. Manish Agarwal	
Designation :	Director	
Address :	701, 7th Floor, Ashok Gardens, B-Wing, T J Road, Sewri, Mumbai-400015, Maharashtra, India	
Date of Appointment :	10.01.2018	
DIN No.:	03445163	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U72300TN1995PTC030106	NEXT WAVE MULTIMEDIA PRIVATE LIMITED	16/01/2018
Name :	Vamsi Krishna Talasila	
Designation :	Director	
Address :	301, Florentina, Lodha Paradise, Majiwada, Thane (West), Thane-400601, Maharashtra, India	
Date of Appointment :	10.01.2018	
DIN No.:	08048412	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U72300TN1995PTC030106	NEXT WAVE MULTIMEDIA PRIVATE LIMITED	16/01/2018

KEY EXECUTIVES

Name :	Mr. Ekansh Arora
Designation :	Finance and Procurement

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Good Game Investment Trust	5000	50.00
Jetsynthesis Private Limited	5000	50.00
Total	10000	100.00

Share holding pattern

■ Good Game Investment Trust ■ Jetsynthesis Private Limited



AS ON: 10.01.2018

Name of Allottee		No. of Shares
Nazara Technologies Limited		3414
Total		3414

AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Body Corporate	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged into Business of Gaming Event Organization [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99831900	Other management services, except construction project management services n.e.c.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

PRODUCTION STATUS: NOT AVAILABLE

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GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Not Divulged
	Branch:	Not Divulged
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--

Auditors :	
Name :	A P K A AND ASSOCIATES Chartered Accountants
Address :	H.No. 3P, Sector-41, Gurugram- 122002, Haryana, India
Tel. No.:	91-124-4202957
Mobile No.:	91- 9811143359

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PAN No.:	ABFFA8697K
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AFTER: 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
13414	Equity Shares	INR 10/- each	INR 0.134 Million

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	11.639	4.875	2.965
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	11.739	4.975	3.065
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.026	0.044	0.019
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.026	0.044	0.019
(4) Current Liabilities			
(a) Short term borrowings	0.715	0.715	1.201
(b) Trade payables	14.774	2.245	1.252
(c) Other current liabilities	8.855	3.878	3.127
(d) Short-term provisions	3.198	0.845	1.356
Total Current Liabilities (4)	27.542	7.683	6.936
TOTAL	39.307	12.702	10.020
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.782	0.560	0.286
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	1.250
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	0.782	0.560	1.536

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	22.318	0.048	0.000
(d) Cash and cash equivalents	3.398	9.525	3.678
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	12.809	2.569	4.806
Total Current Assets	38.525	12.142	8.484
TOTAL	39.307	12.702	10.020

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	90.279	17.473	22.489
	Other Income	0.128	0.006	0.053
	TOTAL	90.407	17.479	22.542
Less	EXPENSES			
	Employees benefits expense	5.317	2.703	4.564
	Other expenses	74.411	11.817	12.769
	TOTAL	79.728	14.520	17.333
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	10.679	2.959	5.209
Less	FINANCIAL EXPENSES	0.038	0.006	0.010
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10.641	2.953	5.199
Less/ Add	DEPRECIATION/ AMORTISATION	0.697	0.173	0.024
	PROFIT/ (LOSS) BEFORE TAX	9.944	2.780	5.175
Less	TAX	3.180	0.870	1.374
	PROFIT/ (LOSS) AFTER TAX	6.764	1.910	3.801
	Earnings/ (Loss) Per Share (INR)	676.42	191.01	380.08

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	90.23	1.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	4.05	364.02	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	13.66	5.28	18.21

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.70	0.60	0.69
Debt Equity Ratio (Total Liability / Networth)	0.06	0.14	0.39
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.35	1.54	2.26
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.07	0.11	0.09
Interest Coverage Ratio	281.03	493.17	520.90

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	7.49	10.93	16.90
Return on Total Assets (PAT / Total Assets) * 100	%	17.21	15.04	37.93
Return on Investment (ROI) (PAT / Networth) * 100	%	57.62	38.39	124.01

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.40	1.58	1.22
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.40	1.58	1.22
G-Score Ratio Financial (Networth / Total Assets)		0.30	0.39	0.31
G-Score Ratio Debt (Debts / Equity Capital)		7.15	7.15	12.01
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.40	1.58	1.22

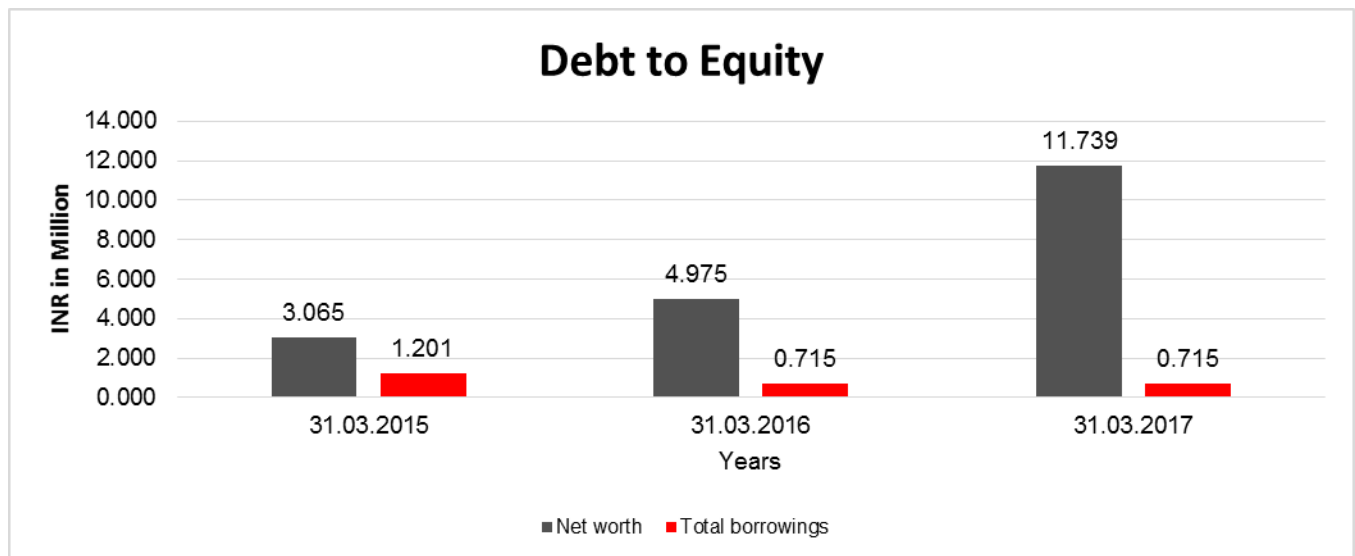
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in Indian Rupees Million]

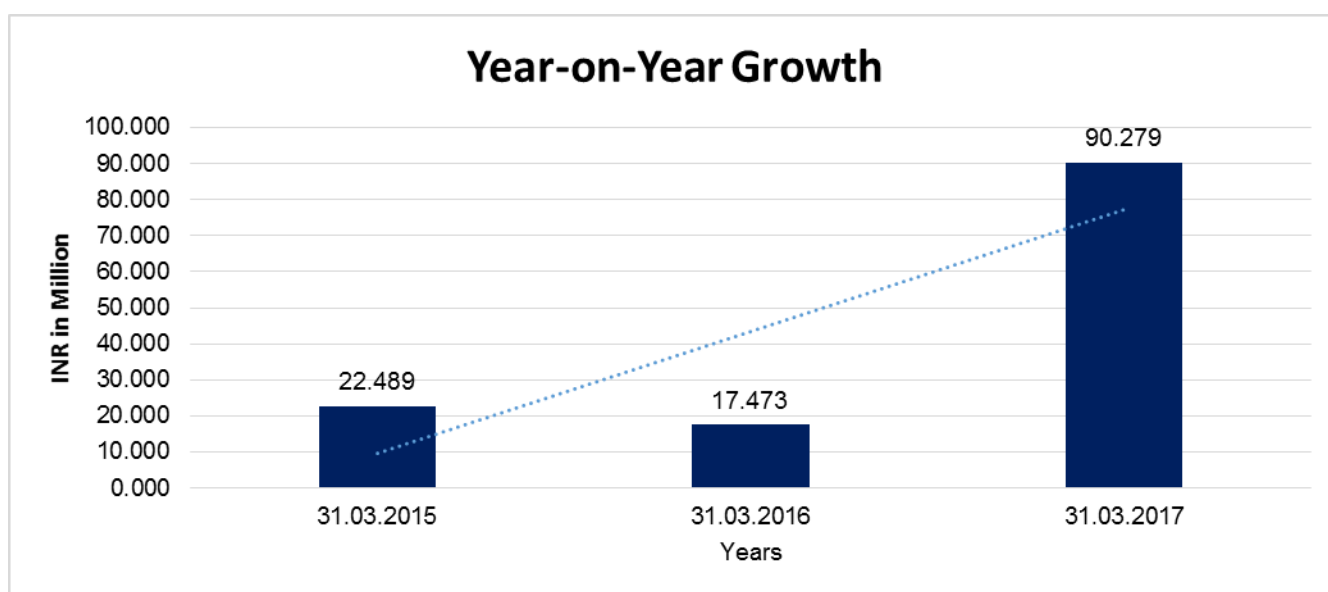
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	2.965	4.875	11.639
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	3.065	4.975	11.739
long-term borrowings	0.000	0.000	0.000
Short term borrowings	1.201	0.715	0.715
Total borrowings	1.201	0.715	0.715
Debt/Equity ratio	0.392	0.144	0.061



YEAR-ON-YEAR GROWTH

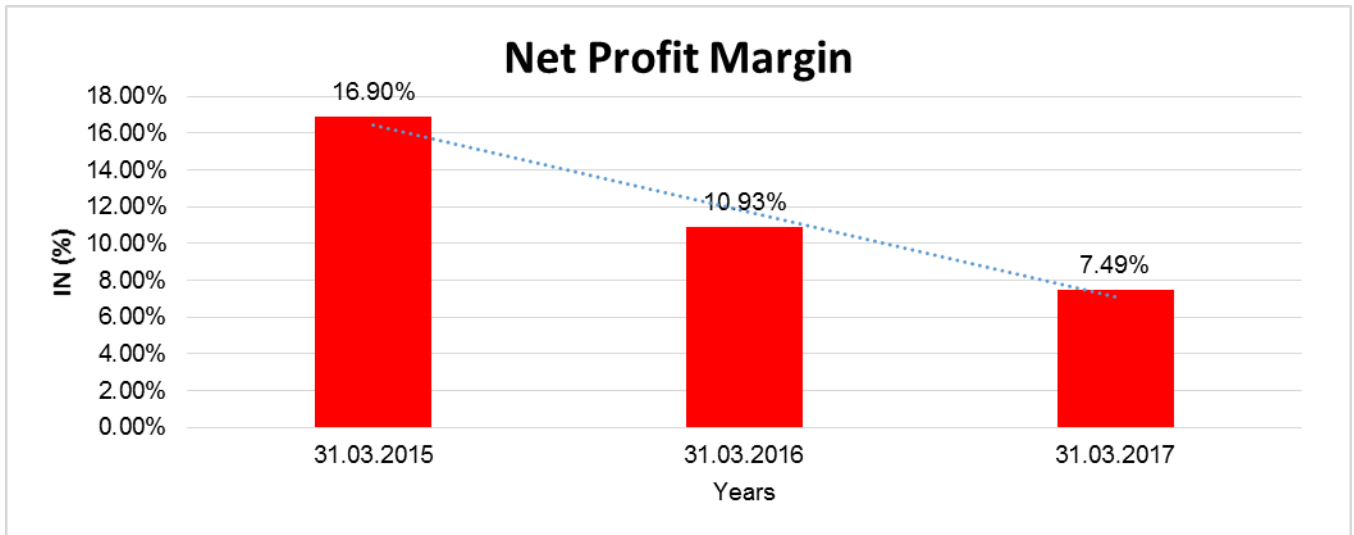
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	22.489	17.473	90.279
		(22.304)	416.677



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	22.489	17.473	90.279
Profit/ (Loss)	3.801	1.910	6.764
	16.90%	10.93%	7.49%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

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UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
SHORT TERM BORROWINGS		
Loans and advances from related parties	0.715	0.715
Total	0.715	0.715

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the financial year 2016-17, the company's turnover amounted to INR 90.407 million against INR 17.479 million during the preceding year. The company's net profit after interest/depreciation amounted to INR 6.764 million against INR 1.910 million during the preceding year. The directors are hopeful that there will be considerable increase in turnover/profits during the current year and these would be healthy growth. However, the profitability is closely linked to exchange rate fluctuations, competition in local/foreign markets etc.

FIXED ASSETS:

- X-Box One Console
- Computer Equipment's
- Furniture & Fixtures

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.85
UK Pound	1	INR 89.67
Euro	1	INR 80.31

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	NYT
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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