

MIRA INFORM REPORT

Report No. :	521721
Report Date :	24.07.2018

IDENTIFICATION DETAILS

Name :	BECQUET
Registered Office :	Laureat Textile De La Maison, Zone Industrielle, Rue Francois Arago, BP 109, 59930 La Chapelle D Armentieres
Country :	France
Financials (as on) :	31.12.2015
Date of Incorporation :	17.03.1966
Com. Reg. No.:	SIRET 466 500 683 00019 RCS Lille Metropole B 466 500 683
Legal Form :	Simplified Joint Stock Company (SASU Simplified Joint Stock Company With Sole Shareholder)
Line of Business :	Sale of Textiles.
No. of Employees :	72 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	BEQUET SAS
Status	Active

CONTACT INFORMATION

Company name	BEQUET
Trading name	BEQUET SAS
Registered address	LAUREAT TEXTILE DE LA MAISON ZONE INDUSTRIELLE RUE FRANCOIS ARAGO BP 109 59930 LA CHAPELLE D ARMENTIERES
Correspondence address	LAUREAT TEXTILE DE LA MAISON ZONE INDUSTRIELLE RUE FRANCOIS ARAGO BP 109 59930 LA CHAPELLE D ARMENTIERES
Telephone number	+33 892399399
Website	www.becquet.fr

REGISTRATION

Registration number	SIRET 466 500 683 00019 RCS Lille Metropole B 466 500 683
VAT-number	FR29466500683
Status	Active
Establishment date	17-03-1966
Legal form	Simplified Joint Stock Company (SASU Simplified Joint Stock Company With Sole Shareholder)
Subscribed share capital	EUR 914.400

ACTIVITIES

Sale of Textiles.

RELATIONS

Shareholders	DOMOTI, France
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

MANAGEMENT

Name	Stephane Dervaux born 29-09-1970
Postition	Director

EMPLOYEES

Year	2017				
	72				

BANK

Unknown

PAYMENTS

Total number of Invoices available	509
Total number of Invoices paid within or up to 30 days after the due date	447
Total number of Invoices paid more than 30 days after the dues date	60
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	2

REMARKS

Auditor: KPMG

FINANCES

Despite the legal obligation the entity did not yet file financials 2016.

Active account

	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	1,843,998	-30.1%	2,637,794	-12.9%	3,027,048	4,177	44046.5%
- Intangible assets	7,455	-41.0%	12,627	-58.5%	30,462	29	25606.9%
- Tangible assets	1,833,493	-30.1%	2,621,689	-9.1%	2,885,055	774	236785.4%
- Financial assets	3,049	-12.4%	3,479	-96.9%	111,531	0	0%
Net current assets	22,297,892	-8.8%	24,450,811	-10.3%	27,266,087	47,410	46932.0%
- Stocks	10,716,011	-8.3%	11,683,258	2.8%	11,368,904	9,673	110682.7%
- Advanced payments	0	0%	0	0%	0	0	0%
- Receivables	10,203,556	-19.8%	12,716,755	-19.4%	15,777,711	7,547	135100.2%
- Securities and cash	1,378,324	2613.3%	50,798	-57.5%	119,472	10,203	13409.0%
- Prepaid expenses	-	-	-	-	-	0	-
Accounts of regularization	0	0%	0	0%	0	0	0%
Total Assets	24,141,889	-10.9%	27,088,606	-10.6%	30,293,135	61,498	39156.4%

PASSIVE ACCOUNT

	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Shareholders' equity	6,565,063	13.1%	5,802,931	31.4%	4,417,103	11,575	56617.6%
Share capital	914,400	0%	914,400	0%	914,400	7,500	12092.0%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	3,462,365	-12.4%	3,950,504	-26.9%	5,400,874	0	0%
Liabilities	14,114,461	-18.6%	17,335,170	-15.3%	20,475,156	42,867	32826.2%
- Financial liabilities	14,000	-93.8%	224,627	-36.0%	351,197	4,996	180.2%
- Advanced payments received	1,068,043	45.7%	732,928	-44.7%	1,324,442	0	0%

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- Trade account payables	11,064,540	-22.4%	14,250,373	-12.8%	16,344,941	7,712	143371.7%
- Tax and social liabilities	1,791,213	-10.1%	1,992,015	-10.3%	2,221,381	6,810	26204.6%
- Other debts and fixed assets liabilities	176,665	31.0%	134,843	-42.1%	232,810	2,416	7212.3%
Account regularization	0	0%	385	0%	385	0	0%
Total liabilities	24,141,889	-10.9%	27,088,606	-10.6%	30,293,133	61,922	38887.6%

RESULTS

	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Sales of Goods	83,479,059	-3.4%	86,436,942	-8.8%	94,792,928	103,436	80606.0%
Net turnover	79,178,076	-3.7%	82,198,579	-8.4%	89,748,535	101,359	78016.5%
- of which net export turnover	47,804	-95.5%	1,071,794	4794.5%	21,898	0	0%
Operating charges	84,242,658	-1.9%	85,833,047	-7.2%	92,446,184	103,512	81284.4%
Operating profit/loss	-763,598	-226.4%	603,894	-74.3%	2,346,744	582	-131302.4%
Financial income	1,307,513	43.8%	908,960	22.5%	741,789	0	0%
Financial charges	612,037	68.6%	363,039	-1.8%	369,639	47	1302106.4%
Financial profit/loss	695,476	27.4%	545,921	46.7%	372,151	0	0%
Pretax net operating income	-68,122	-105.9%	1,149,816	-57.7%	2,718,895	482	-14233.2%
Extraordinary income	1,833,076	10.8%	1,654,642	-4.8%	1,738,456	0	0%
Extraordinary charges	1,018,583	-7.7%	1,103,630	-34.1%	1,673,691	0	0%
Extraordinary profit/loss	814,493	47.8%	551,012	750.8%	64,765	0	0%
Net result	832,993	-41.9%	1,434,160	-45.2%	2,619,251	676	123123.8%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 90.27
Euro	1	INR 80.56
Euro	1	INR 80.64

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)