

MIRA INFORM REPORT

Report No. :	521211
Report Date :	24.07.2018

IDENTIFICATION DETAILS

Name :	GREEN WORLD TRADING ENTERPRISE (PTY) LTD
Registered Office :	Stand Number 10160 Ha Gumbi Village Mutale Limpopo South Africa 0956
Country :	South Africa
Date of Incorporation :	30.03.2016
Com. Reg. No.:	2016/115016/07
Legal Form :	Private Company
Line of Business :	Not Available
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Deregistration Process
Payment Behaviour :	--
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

COMPANY INFORMATION

OVERVIEW

History Green World Trading Enterprise (Pty) Ltd was registered and commenced operations in March 2016.

STATUTORY INFORMATION

Registered Name	GREEN WORLD TRADING ENTERPRISE
Registration Number	2016/115016/07
Type Of Company	Private Company
Registered Date	30/03/2016
Date Commenced Trading	30/03/2016
Commercial Status	AR Deregistration Process
Financial Year End	February

CONTACT DETAILS

Contact Number	+27 82 229 8961
Website	The subject does not have a website.
Social Media Presence	The subject does not have a social media presence.
Registered Physical Address	Stand Number 10160 Ha Gumbi Village Mutale Limpopo South Africa 0956
Trading Physical Address	Stand Number 10160 Ha Gumbi Village Mutale Limpopo South Africa 0956
Postal Address	P O Box 116 Masisi Limpopo South Africa 0989

GENERAL COMMENTS

Comments Mukondeleli Mudau, the director, declined to provide any information on the subject as operations have ceased in this company and it is currently dormant. Further details were declined.

TAX INFORMATION

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Income Tax Number 9874132161

VAT INFORMATION
VAT Status Not VAT registered

OWNERSHIP STRUCTURE

GENERAL COMMENTS

General Comments Shareholding details were declined

PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Stat us	DOA	Active Interests	Previous Interests	Judgm ents	Fraud Listing
Mukon deleli Petunia Mudau	9105150824082	Director	Active	30/03/2016	2	0	0	0

ACTIVE BUSINESS INTERESTS: Mukondeleli Petunia Mudau

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgm ents
Gumbu Dishume Primary Co-Operative Limited	2017/012941/24	In Business	Active	Director	0
Gumbu Dishume Primary Co-Operative Limited	2017/012941/24	In Business	Active	Founding Member	0

Management
No principals found for this principal type.

Officer
No principals found for this principal type.

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Other
No principals found for this principal type.

BANK ACCOUNT INFORMATION

GENERAL COMMENTS

General Comments Banking details were not made available

OPERATIONAL ACTIVITIES

Operational Activities Status The subject declined to provide the information

GENERAL COMMENTS

General Comments Details have been declined

OPERATIONAL FOOTPRINT

Operational Footprint Status The subject declined to provide the information

GENERAL COMMENTS

General Comments Details have been declined

FINANCING TERMS

GENERAL COMMENTS

General Comments Financing terms were not made available

FINANCIAL FIGURES

GENERAL COMMENTS

General Comments Financial figures were not made available

TRADE REFERENCES

GENERAL COMMENTS

General Comments No creditor details were made available for trade reference purposes

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 90.27
Euro	1	INR 80.56
ZAR	1	INR 5.17

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)