

**MIRA INFORM REPORT**

Report No. :	520819
Report Date :	24.07.2018

**IDENTIFICATION DETAILS**

Name :	JB PLASTOCHEM PRIVATE LIMITED
Registered Office :	Gate No. 43/B-2, Jain Foods Compound, Near Girna Bridge N.H. No. 6, Savkheda (B.K.), Jalgaon – 425001, Maharashtra
Mob. No.:	91-9422776912 [Mr. Yayati Ingle]
Country :	India
Financials (as on) :	31.03.2017 [Consolidated]
Date of Incorporation :	11.03.2011
CIN No.: [Company Identification No.]	U25200MH2011PTC214630
Capital Investment / Paid-up Capital :	INR 18.350 Million
IEC No.: [Import-Export Code No.]	0311041167
PAN No.: [Permanent Account No.]	AACCJ5497R
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company.
Line of Business :	Manufacturer of Chemical and Chemical Products, Wood and Wooden Products, Plastic Products and Wholesale Trading of Drip and Micro Irrigation Systems, Parts and Components. [Registered activity and also confirmed by management]
No. of Employees :	56 (Approximately)

**RATING & COMMENTS**

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2011 and it is engaged as manufacturer of chemical and chemical products, wooden products, plastic products and trader of PVC solvent cement and pallets.</p> <p>For the financial year 2017, the company has achieved 5.29% growth in its revenue as compared to its previous year along with average profit margin of 2.15% during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well-experienced management team.</p> <p>Rating also considers the positive feedback received from its supplier (V.K. International) for satisfactory payment behavior and market goodwill.</p> <p>However, these rating strength gets partially offset by vulnerability of its operating margin to volatility in raw material prices and working capital intensive nature of operations.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p><b>Note:</b> The financials available are consolidated financial figures.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating	Current Rating
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	<b>(31.12.2017)</b>	<b>(01.04.2018)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Yayati Ingle
<b>Designation :</b>	Finance Manager
<b>Contact No.:</b>	91-9422776912
<b>Date :</b>	21.07.2018

**LOCATIONS**

<b>Registered Office :</b>	Gate No. 43/B-2, Jain Foods Compound, Near Girna Bridge N.H. No. 6, Savkheda (B.K.), Jalgaon – 425001, Maharashtra, India
<b>Tel. No.:</b>	91-257-6513323
<b>Mobile No.:</b>	91-9422776912 [Mr. Yayati Ingle]
<b>Fax No.:</b>	91-257-2258122
<b>E-Mail :</b>	<a href="mailto:accounts@jbplastrochem.com">accounts@jbplastrochem.com</a>
<b>Website :</b>	<a href="http://www.jbplastrochem.com">http://www.jbplastrochem.com</a>
<b>Area :</b>	10000 sq. ft.
<b>Location :</b>	Rented
<b>Locality :</b>	Industrial

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Avinash Kantilal Jain
<b>Designation :</b>	Managing Director
<b>Address :</b>	36, Aryam Bunglow, Ventatesh Colony, Samata Nagar Road, Jalgaon - 425001, Maharashtra, India
<b>Date of Birth/Age :</b>	23.07.1976
<b>Date of Appointment :</b>	11.03.2011
<b>DIN No.:</b>	00058481
<b>Other Directorship :</b>	

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CIN/FCRN	Company Name	Begin Date	End Date
U45200MH1991PTC063191	RENAISSANCE EQUIPMENTS PRIVATE LIMITED	05/11/2011	-
U64200MH2000PTC124438	EDUMATRIX SERVICES (INDIA) PRIVATE LIMITED	05/11/2011	-
U25200MH1986PTC135350	AADHUNIK INFRASTRUCTURE DEVELOPMENT PRIVATE LIMITED	31/03/1998	-
U00113MH1996PTC204577	EVEREADY FARMS AND ORCHARDS PRIVATE LIMITED	01/10/2005	-
U00113MH1997PTC204576	JAYARAGHAVI FARMS AND ORCHARDS PRIVATE LIMITED	01/10/2005	-
U91100MH2014NPL252076	GAURI WELFARE ASSOCIATION 'ELECTORAL TRUST'	15/01/2014	-
U40100MH2004PLC149978	JAIN AGRI BIO-TECH LIMITED	14/12/2004	-

**Name :** Mr. Kailash Hari Khairnar  
**Designation :** Director  
**Address :** 47/2, Baliram Peth, Jalgaon – 425001, Maharashtra, India  
**Date of Birth/Age :** 23.10.1962  
**Date of Appointment :** 11.03.2011  
**DIN No.:** 03334351

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U99999MH1984PTC033238	JAIN CANDY PRIVATE LIMITED	30/09/2014	-

**Name :** Mrs. Heena Avinash Jain  
**Designation :** Director  
**Address :** 36, Aryam Bunglow, Ventatesh Colony, Samata Nagar Road, Jalgaon - 425001, Maharashtra, India  
**Date of Appointment :** 24.12.2012  
**DIN No.:** 03350485

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U99999MH1984PTC033238	JAIN CANDY PRIVATE LIMITED	30/09/2014	-

**KEY EXECUTIVES**

**Name :** Mr. Yayati Ingle  
**Designation :** Finance Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

Names of Shareholders	No. of Shares
Avinash Jain	100000

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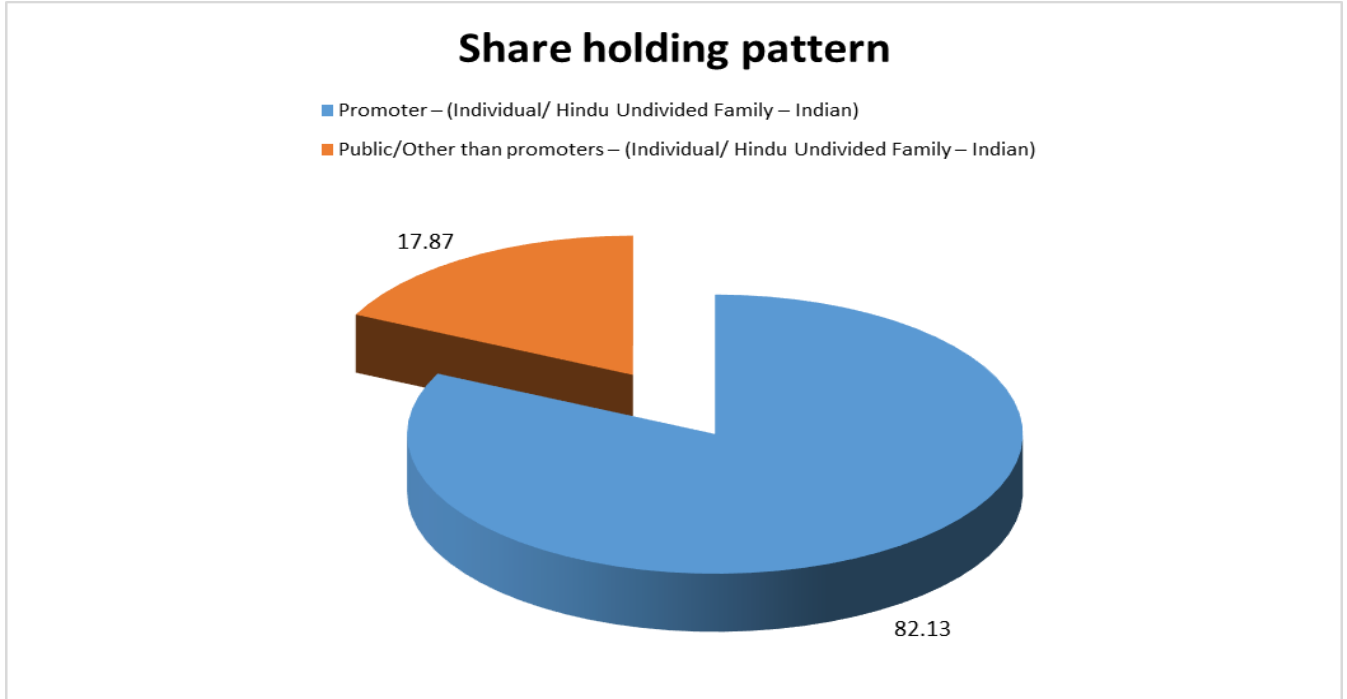
Kailash Khairnar		710
Shakuntala Kantilal Jain		24990
Heena Avinash Jain		25000
Anil Patil		2650
Anil Thakur		1300
Arun Patil		300
Gajendra Khairnar		300
Haribhau Khairnar		7500
Jagdish Patil		2650
Kailash Wani		5000
Lalit Salekar		1000
Mahesh Mahajan		300
Mahesh Mali		300
Padma S. Jain		2700
Pandurang Dhangar		1300
Ramesh Agrawal		2650
Ravindra Thakur		300
Shantilal Jain		500
Vikram Barhate		1650
Vitthal Sapkale		1000
Yayati Ingale		700
Yogesh Yadav		700
<b>Total</b>		<b>183500</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	82.13
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	17.87
<b>Total</b>	<b>100.00</b>

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#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of Chemical and Chemical Products, Wood and Wooden Products, Plastic Products and Wholesale Trading of Drip and Micro Irrigation Systems, Parts and Components. [Registered activity and also confirmed by management]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	--	Manufacturing of chemical and chemical products etc.
	--	Manufacturing of wood and wood products, etc.
	--	Manufacturing of plastics products, etc.
	--	Wholesale trading of Drip and Micro Irrigation Systems, Parts and Components.
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	

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<b>Imports :</b>	
<b>Products :</b>	Pine Wood Log
<b>Countries :</b>	New Zeland
<b>Terms :</b>	
<b>Selling :</b>	L/C, Cheque and NEFT / RTGS
<b>Purchasing :</b>	L/C, Cheque and NEFT / RTGS

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	V.K. International		
	<b>Name of the Person :</b>	Mr. Viral Mehta (Partner)		
	<b>Contact No.:</b>	91-9833006888		
	<b>Since How Long Known :</b>	5 Years		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
		Excellent	Excellent	Excellent
	<b>Remark:</b>	As claimed by Mr. Viral Mehta (Partner) that they are satisfied with payment behavior and market goodwill of subject.		
		<ul style="list-style-type: none"> <li>• Akash Industries</li> <li>• Asian Industries</li> <li>• Asian Industries</li> <li>• Galaxy Services</li> <li>• Green Gold Timbers Private Limited</li> <li>• Hind Chemisales</li> <li>• Jainam Sanitation</li> <li>• Jalgaon Packaging</li> <li>• Panama Petrochem Limited</li> <li>• Sree Rayalaseema Alkalies and Allied Chemicals Limited</li> <li>• Bhavana Industries - Job Work</li> <li>• Coral Petro Products</li> <li>• Jalgaon Chemical</li> <li>• Jain Plastic and Fittings Mfg Company (cr)</li> <li>• Jethmal Mantri</li> <li>• Kedar Metals Private Limited</li> <li>• Krishna Metal Refinery</li> <li>• Madhyapradesh Woolen Mills Private Limited</li> </ul>		

<b>Customers :</b>	Retailers and End Users																
	<table border="1"> <tr> <td><b>Reference :</b></td> <td>G B Extrusion Private Limited</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>--</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>91-7798880124 (Ringing)</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td>--</td> </tr> <tr> <td><b>Remark:</b></td> <td>--</td> </tr> </table>		<b>Reference :</b>	G B Extrusion Private Limited	<b>Name of the Person :</b>	--	<b>Contact No.:</b>	91-7798880124 (Ringing)	<b>Since How Long Known :</b>	--	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	--	<b>Remark:</b>	--	<ul style="list-style-type: none"> <li>• Jain Plastics and Fittings Mfg. Company</li> <li>• Jalgaon Plastics and Fittings Mfg. Company</li> <li>• Gujrat Branch : Jain Irrigation Systems Limited</li> <li>• Jain Irrigation Systems Limited</li> <li>• Jain Farm Fresh Foods Limited</li> </ul>
<b>Reference :</b>	G B Extrusion Private Limited																
<b>Name of the Person :</b>	--																
<b>Contact No.:</b>	91-7798880124 (Ringing)																
<b>Since How Long Known :</b>	--																
<b>Maximum Limit Dealt :</b>	--																
<b>Experience :</b>	--																
<b>Remark:</b>	--																
<b>No. of Employees :</b>	56 (Approximately)																
<b>Bankers :</b>	<b>Bank Name</b>		Axis Bank														
	<b>Branch</b>		--														
	<b>Person Name (With Designation)</b>		--														
	<b>Contact Number</b>		--														
	<b>Name of Account Holder</b>		--														
	<b>Account Number</b>		--														
	<b>Account Since (Date/Year of Account Opening)</b>		--														
	<b>Average Balance Maintained (If Possible)</b>		--														
	<b>Credit Facilities Enjoyed (If any)</b>		--														
	<b>Account Operation</b>		--														
	<b>Remarks (If any)</b>		--														
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>														
	<b>Long-term Borrowings</b>																
	Secured Term Loan from Bank	0.000	0.051														
	<b>Short-term borrowings</b>																
	Loans repayable on demand	38.128	22.331														
	<b>Total</b>	<b>38.128</b>	<b>22.382</b>														
<b>Auditors :</b>																	
<b>Name :</b>	Pukraj C Jain and Company																

	Chartered Accountants
<b>Address :</b>	Gaurav, 36, Housing Society, Jalgaon – 425001, Maharashtra, India
<b>Tel. No.:</b>	91-257-2236742/2236762
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAHFP6748H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Proprietorship :</b>	Jain Solar Agency
<b>Partnership Firm :</b>	<ul style="list-style-type: none"> <li>• Jain Plastic and Fitting Manufacturing Company</li> <li>• Jalgaon Plastic and Fitting Manufacturing Company</li> <li>• Jalgaon Packaging</li> <li>• Jalgaon Industries</li> </ul>
<b>Companies :</b>	<ul style="list-style-type: none"> <li>• Jayaraghavi Farms and Orchards Private Limited</li> <li>• Eveready Farms and Orchards Private Limited</li> <li>• Edumatrix Services (India) Private Limited</li> <li>• Aadhunik Infrastructure Development Private Limited</li> <li>• Renaissance Equipment Private Limited</li> <li>• Jain Bio Energy Limited</li> <li>• Jain Candy Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 100/- each	INR 25.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
183500	Equity Shares	INR 100/- each	INR 18.350 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET – CONSOLIDATED**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	18.350	18.350	18.350
(b) Reserves & Surplus	66.086	58.700	48.178
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>84.436</b>	<b>77.050</b>	<b>66.528</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.051	0.233
(b) Deferred tax liabilities (Net)	0.623	0.790	0.881
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.623</b>	<b>0.841</b>	<b>1.114</b>
(4) Current Liabilities			
(a) Short term borrowings	38.128	22.331	79.213
(b) Trade payables	64.252	55.561	76.780
(c) Other current liabilities	2.593	2.842	4.349
(d) Short-term provisions	4.305	5.407	0.530
<b>Total Current Liabilities (4)</b>	<b>109.278</b>	<b>86.141</b>	<b>160.872</b>
<b>TOTAL</b>	<b>194.337</b>	<b>164.032</b>	<b>228.514</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	21.678	19.700	12.959
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	6.997	0.777	0.788

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>28.675</b>	<b>20.477</b>	<b>13.747</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	41.991	20.292	26.464
(c) Trade receivables	99.999	108.435	174.605
(d) Cash and cash equivalents	8.350	1.010	1.484
(e) Short-term loans and advances	2.517	3.957	3.573
(f) Other current assets	12.805	9.861	8.641
<b>Total Current Assets</b>	<b>165.662</b>	<b>143.555</b>	<b>214.767</b>
<b>TOTAL</b>	<b>194.337</b>	<b>164.032</b>	<b>228.514</b>

**PROFIT & LOSS ACCOUNT – CONSOLIDATED**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	344.272	326.960	395.251
	Other Income	0.205	1.110	0.465
	<b>TOTAL</b>	<b>344.477</b>	<b>328.070</b>	<b>395.716</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	267.584	265.247	274.322
	Purchases of Stock-in-Trade	12.859	0.000	27.393
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.351	(0.420)	30.118
	Employees benefits expense	7.902	6.513	5.505
	Other expenses	28.389	27.445	27.620
	<b>TOTAL</b>	<b>318.085</b>	<b>298.785</b>	<b>364.958</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>26.392</b>	<b>29.285</b>	<b>30.758</b>
	<b>Less FINANCIAL EXPENSES</b>	11.920	10.771	10.129
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>14.472</b>	<b>18.514</b>	<b>20.629</b>
	<b>Less DEPRECIATION/ AMORTISATION</b>	2.950	2.675	2.600
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>11.522</b>	<b>15.839</b>	<b>18.029</b>

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**JB PLASTOCHEM PRIVATE LIMITED - 520819**

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<b>Less</b>	<b>TAX</b>	4.137	5.317	5.756
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>7.385</b>	<b>10.522</b>	<b>12.273</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>40.25</b>	<b>57.34</b>	<b>--</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover			560.000

Expected Sales (2018-2019) : INR 600.000 Million

The above information has been parted by Mr. Yayati Ingle (Finance Manager)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	22.764	14.520	9.214
Net cash flow from operating activity	18.459	9.113	2.856

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	106.02	121.05	161.24
Account Receivables Turnover (Income / Sundry Debtors)	3.44	3.02	2.26
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	83.62	76.46	92.88
Inventory Turnover (Operating Income / Inventories)	0.63	1.44	1.16
Asset Turnover (Operating Income / Net Fixed Assets)	1.22	1.49	2.37

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.56	0.53	0.71
Debt Equity Ratio (Total Liability / Networth)	0.45	0.29	1.19
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.29	1.12	2.42
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.26	0.26	0.19
Interest Coverage Ratio (PBIT / Financial Charges)	2.21	2.72	3.04

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.15	3.22	3.11
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.80	6.41	5.37
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.75	13.66	18.45

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.52	1.67	1.34
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.13	1.43	1.17
G-Score Ratio Financial (Networth / Total Assets)	0.43	0.47	0.29

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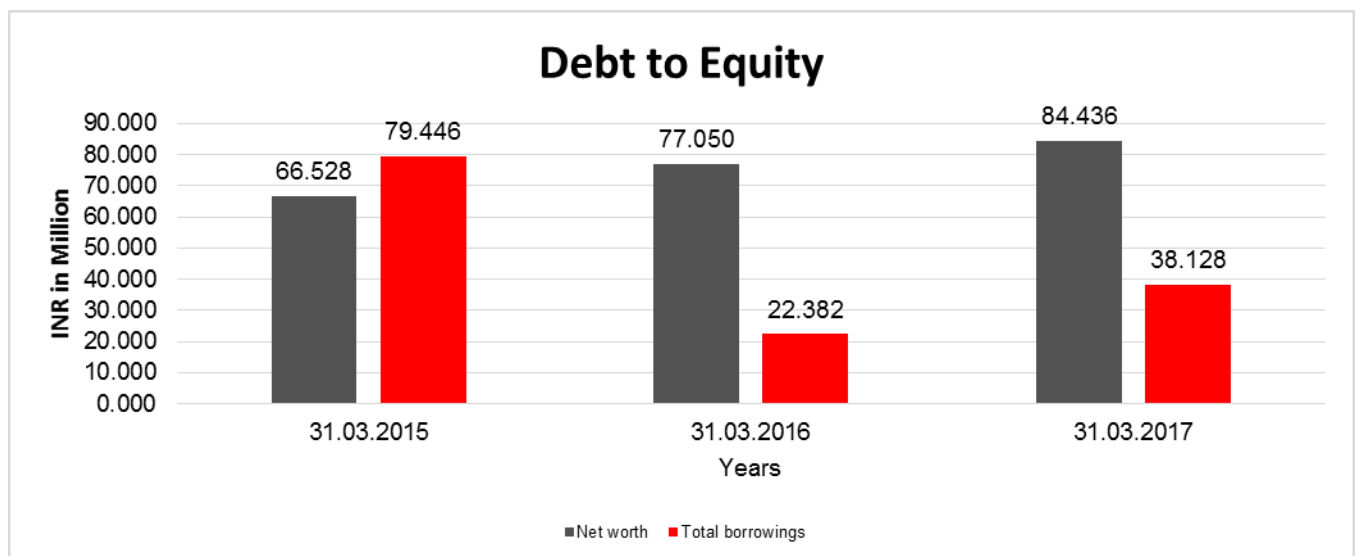
G-Score Ratio Debt (Debts / Equity Capital)	2.08	1.22	4.33
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.52	1.67	1.34

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

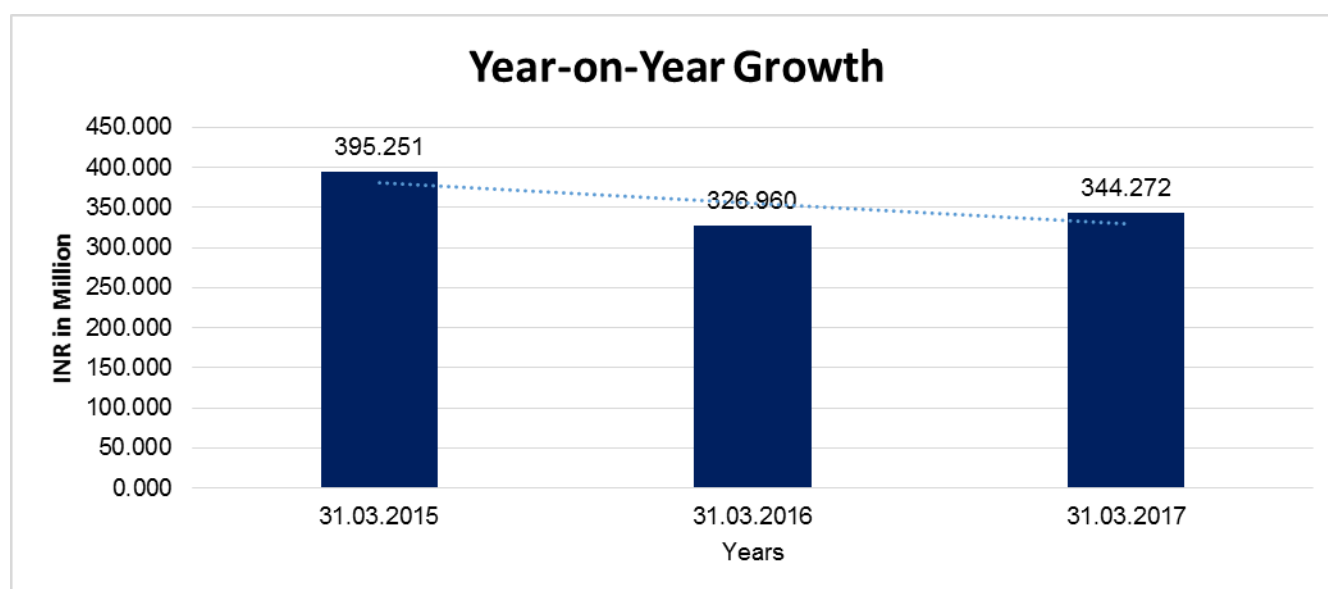
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	18.350	18.350	18.350
Reserves & Surplus	48.178	58.700	66.086
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>66.528</b>	<b>77.050</b>	<b>84.436</b>
long-term borrowings	0.233	0.051	0.000
Short term borrowings	79.213	22.331	38.128
<b>Total borrowings</b>	<b>79.446</b>	<b>22.382</b>	<b>38.128</b>
<b>Debt/Equity ratio</b>	<b>1.194</b>	<b>0.290</b>	<b>0.452</b>



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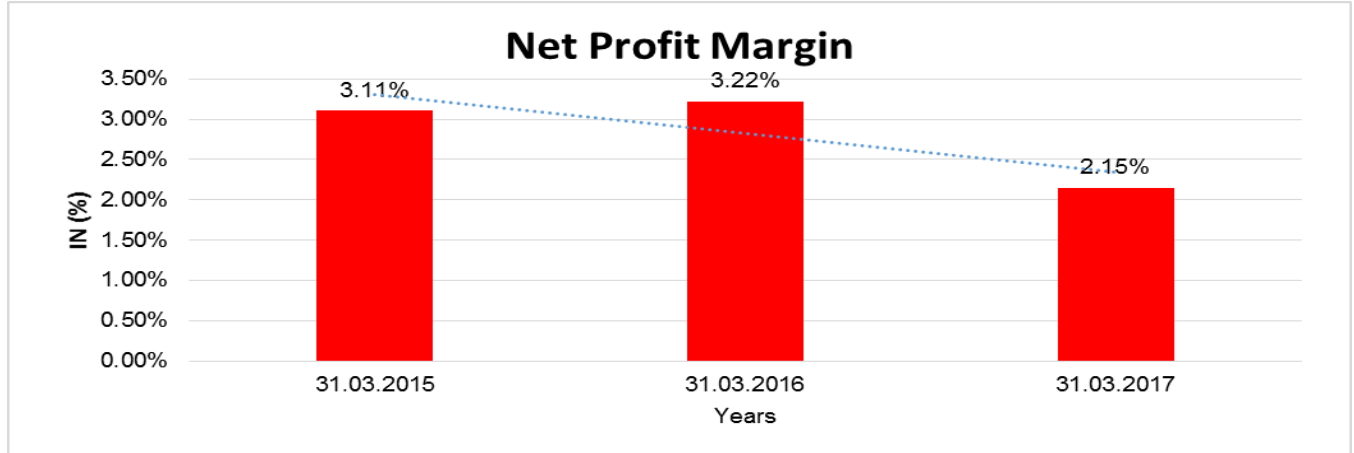
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	395.251	326.960	344.272
		<b>(17.278)</b>	<b>5.295</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	395.251	326.960	344.272
Profit	12.273	10.522	7.385
	<b>3.11%</b>	<b>3.22%</b>	<b>2.15%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes

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26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificat ion	Date of Satisfact ion	Amount	Address
1	C61804 381	103377 70	Corporat ion Bank	07/01/20 12	27/06/201 5	-	80000000.0	201, Ground Floor, Aditya Chambers, Navi Peth, Opposite Municipal Corporation, JalgaonM H425001IN

**FIXED ASSETS**

- Plant and Machinery
- Furniture
- Computer
- Office Equipment
- Cars and Vehicles

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.85
UK Pound	1	INR 89.67
Euro	1	INR 80.31

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKS
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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