

MIRA INFORM REPORT

Report No. :	521978
Report Date :	24.07.2018

IDENTIFICATION DETAILS

Name :	ORION DIAM BVBA
Registered Office :	Hoveniersstraat 2-Bus 333, 2018 Antwerpen
Country :	Belgium
Date of Incorporation :	30.06.2016
Com. Reg. No.:	657877853
Legal Form :	Private Limited Liability Company
Line of Business :	Wholesale of Diamonds and Other Precious Stones
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Belgium	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BELGIUM - ECONOMIC OVERVIEW

Belgium's central geographic location and highly developed transport network have helped develop a well-diversified economy, with a broad mix of transport, services, manufacturing, and high tech. Service and high-tech industries are concentrated in the northern Flanders region while the southern region of Wallonia is home to industries like coal and steel manufacturing. Belgium is completely reliant on foreign sources of fossil fuels, and the planned closure of its seven nuclear plants by 2025 should increase its dependence on foreign energy. Its role as a regional logistical hub makes its economy vulnerable to shifts in foreign demand, particularly with EU trading partners. Roughly three-quarters of Belgium's trade is with other EU countries, and the port of Zeebrugge conducts almost half its trade with the United Kingdom alone, leaving Belgium's economy vulnerable to the outcome of negotiations on the UK's exit from the EU.

Belgium's GDP grew by 1.7% in 2017 and the budget deficit was 1.5% of GDP. Unemployment stood at 7.3%, however the unemployment rate is lower in Flanders than Wallonia, 4.4% compared to 9.4%, because of industrial differences between the regions. The economy largely recovered from the March 2016 terrorist attacks that mainly impacted the Brussels region tourist and hospitality industry. Prime Minister Charles MICHEL's center-right government has pledged to further reduce the deficit in response to EU pressure to decrease Belgium's high public debt of about 104% of GDP, but such efforts could also dampen economic growth. In addition to restrained public spending, low wage growth and higher inflation promise to curtail a more robust recovery in private consumption.

The government has pledged to pursue a reform program to improve Belgium's competitiveness, including changes to labor market rules and welfare benefits. These changes have generally made Belgian wages more competitive regionally, but risk worsening tensions with trade unions and triggering extended strikes. In 2017, Belgium approved a tax reform plan to ease corporate rates from 33% to 29% by 2018 and down to 25% by 2020. The tax plan also included benefits for innovation and SMEs, intended to spur competitiveness and private investment.

Source : CIA

COMPANY SUMMARY

Business number	657877853
Branche Unit Number	2254233181
Company name	ORION DIAM BVBA
Address	HOVENIERSSTRAAT 2-BUS 333 2018 ANTWERPEN
Date of establishment	30/06/2016
Telephone number	3232918914
Mobile number	-
Fax number	-
Liable for VAT	Yes
VAT Number	BE.0657.877.853 Check VAT number

COMMENTARY

The business was established over 19 months ago.
Newly established businesses are proven to be more of an insolvency risk than more established businesses.
No employees are recorded for this business.
The business has been at the address for over 11 months.
The business has changed address 1 times in the last year.
There has been no significant change in the business's credit limit.

ANNUAL ACCOUNTS

No key Financials Registered

PAYMENT EXPECTATIONS				
Past payments		Payment expectation days	--	
Industry average payment expectation days	200.93	Industry average day sales outstanding	212.08	
Day sales outstanding	--			

COURT DATA SUMMARY

BANKRUPTCY DETAILS

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Court action type	No		
PROTESTED BILLS			
Bill amount			
NSSO DETAILS			
Date of summons	--		

COMPANY INFORMATION

Business Number	657877853	Company Name	ORION DIAM BVBA
Fax Number	-	Date Founded	30/06/2016
Company Status	active	Company Type	Private Limited Liability Company
Currency	Euro (€)	Date of Latest Accounts	-
Activity Code	46761		
Activity Description	Wholesale of diamonds and other precious stones		
Belgian Bulletin of Acts Publications	Moniteur Belge		

JOINT INDUSTRIAL COMMITTEE (JIC)

Significant Events

Event Date	30/06/2016
Event Description	Legal creation

COMPANY ACCOUNTS

Annual Accounts

There is no data for this company

INDUSTRY COMPARISON

Activity code	46761
Activity description	Wholesale of diamonds and other precious stones

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PAYMENT EXPECTATIONS

Payment expectation days	--
Day sales outstanding	--
Industry comparison	
Activity code	46761
Activity description	Wholesale of diamonds and other precious stones
Industry average payment expectation days	200.93
Industry average day sales outstanding	212.08
Industry quartile analysis	
Payment expectations	
Company result	--
Lower	131.18
Median	58.79
Upper	26.55
Day sales outstanding	
Company result	--
Lower	134.36
Median	82.06
Upper	44.92

SHAREHOLDER DETAILS

Group Structure

No group structure for this company.

Minority Shareholders

No minority shareholders found

Minority Interests

No minority interests found

Companies that match this address

No Companies match this address

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Summons

There is no data for this company.

Protested Bills

There is no data for this company

Bankruptcy and other legal events

There is no data for this company

DIRECTOR DETAILS

CURRENT DIRECTOR DETAILS

Position	Manager
Start Date	30/06/2016
Name	Kalpit Shah

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 90.27
Euro	1	INR 80.56
Euro	1	INR 80.58

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)