

MIRA INFORM REPORT

Report No. :	520629
Report Date :	24.07.2018

IDENTIFICATION DETAILS

Name :	SANT ENTERPRISES
Registered Office :	Bath Complex, Old Cantt Road, Opposite Jain Gas Store, Near Kamiana Chowk, Faridkot-151203, Punjab
Mobile No.:	91-8288945260 (Mr. Darbara Singh)
Country :	India
Financials (as on) :	Not Divulged
Year of Establishment :	January, 2013
Capital Investment :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
GSTN : [Goods & Service Tax Registration No.]	03AIXPS4857J1ZF
PAN No.: [Permanent Account No.]	AIXPS4857J
Legal Form :	Sole Proprietary Concern
Line of Business :	Dealer of Tiles. [Confirmed by management]
No. of Employees :	3 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
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Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a proprietorship concern established in the year 2013. It is a dealer of tiles.</p> <p>Mr. Darbara Singh (Proprietor) has provided general information about the subject to us but has denied providing any financial details.</p> <p>Subject's Bank Corporation Bank has provided positive feedback about the subject is satisfied with the subject's banking transaction.</p> <p>Rating is constrained on account of absence of financial information to evaluate risk associated with the subject.</p> <p>No payment terms are known.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p> <p>Note: Site visit was conducted at the address which you have provided and our executive has successfully traced the subject on the given address.</p> <p>At the premises our executive met Mr. Sushil Sherwani (Staff Member) who confirmed the subject's existence on the given address.</p> <p>As per our executive's observation, it is a shed type premises. Location was easy to find. Locality appears to be commercial. Area seems to be upmarket. Area of premises is 1000 sq. ft. and 03 employees were sighted in the premises. Name board of the subject was sighted at the given address.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Darbara Singh
Designation :	Proprietor
Contact No.:	91-8288945260
Date :	21.07.2018

LOCATIONS

Registered Office : Bath Complex, Old Cantt Road, Opposite Jain Gas Store, Near Kamiana

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	Chowk, Faridkot-151203, Punjab, India
Tel. No.:	Not Available
Mobile No.:	91-8288945260 (Mr. Darbara Singh)
Fax No.:	Not Available
Area :	1000 Sq. ft.
Location :	Rented
Locality :	Commercial

SOLE PROPRIETOR

Name :	Mr. Darbara Singh
Designation :	Proprietor
Date of Birth/Age :	62 Years
Qualification :	Graduation
Experience :	6 Years
PAN No.: [Permanent Account No.]	AIXPS4857J

BUSINESS DETAILS

Line of Business :	Dealer of Tiles. [Confirmed by management]
Products :	Tiles
Brand Names :	Not Available
Agencies Held :	Not Divulged
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cheque and Others (NEFT)
Purchasing :	Cheque and Others (NEFT)

GENERAL INFORMATION

Suppliers :	Reference :	Platina Vitrified Private Limited
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Experience :	--

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	Maximum Limit Dealt :	--																						
	Remark :	--																						
Customers :	Retailers																							
	Reference :	Not Divulged																						
	Name of the Person :	--																						
	Contact No.:	--																						
	Since How Long Known :	--																						
	Experience :	--																						
	Maximum Limit Dealt :	--																						
	Remark :	--																						
No. of Employees :	3 (Approximately)																							
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>Corporation Bank</td> </tr> <tr> <td>Branch</td> <td>D. No.B-V-438, College Road, Faridkot-151203, Punjab, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>Mr. Kuldeep (S.w.o)</td> </tr> <tr> <td>Contact Number</td> <td>91-1639-250196</td> </tr> <tr> <td>Name of Account Holder</td> <td>Sant Enterprises</td> </tr> <tr> <td>Account Number</td> <td>560361000086456 / 510101004599658</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>25.04.2013</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>Current Account = INR 1.000 Million</td> </tr> <tr> <td>Account Operation</td> <td>Satisfactory</td> </tr> <tr> <td>Remarks (If any)</td> <td>As claimed by Mr. Kuldeep (S.w.o) that they are satisfied with the banking transactions of subject.</td> </tr> </table>		Bank Name	Corporation Bank	Branch	D. No.B-V-438, College Road, Faridkot-151203, Punjab, India	Person Name (With Designation)	Mr. Kuldeep (S.w.o)	Contact Number	91-1639-250196	Name of Account Holder	Sant Enterprises	Account Number	560361000086456 / 510101004599658	Account Since (Date/Year of Account Opening)	25.04.2013	Average Balance Maintained (If Possible)	--	Credit Facilities Enjoyed (If any)	Current Account = INR 1.000 Million	Account Operation	Satisfactory	Remarks (If any)	As claimed by Mr. Kuldeep (S.w.o) that they are satisfied with the banking transactions of subject.
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Auditors :	
Name :	Mr. Ramesh Kumar Chartered Accountant
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	Not Available

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	--
Total :	Not Divulged

FINANCIAL DATA
[all figures are INR Million]

NOT DIVULGED

The above information has been denied by Mr. Darbara Singh (Proprietor)

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes

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23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	SANT ENTERPRISES
Address :	Bath Complex, Old Cantt Road, Opposite Jain Gas Store, Near Kamiana Chowk, Faridkot-151203, Punjab, India
Mobile No.:	91-9329582000
Person to whom we met:	Mr. Sushil Sherwani (Staff Member)
Name Board:	Sighted
Location:	Easy
Landmark (If Any):	Kamiana Chowk
Total Floors of the building:	Shed type premises
Locality:	Commercial
Area of Premises :	1000 Sq. ft.
Area :	Upmarket
No. of Employees seen at Premises :	3
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers

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Furniture items sighted :	Yes (Counter)
Proof of visit:	Photograph

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.70
UK Pound	1	INR 90.28
Euro	1	INR 80.56

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	NYT
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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