

MIRA INFORM REPORT

Report No. :	521741
Report Date :	24.07.2018

IDENTIFICATION DETAILS

Name :	TECHNO PRIME CO.,LTD
Registered Office :	22-14, Tamagawa 1-Chome, 146-0095 Ota-Ku
Country :	Japan
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	01.02.1959
Com. Reg. No.:	7010801007574
Legal Form :	Joint Stock Company - K.K.
Line of Business :	Wholesale of Clothing and Footwear.
No. of Employees :	13

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Japan	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

JAPAN - ECONOMIC OVERVIEW

Over the past 70 years, government-industry cooperation, a strong work ethic, mastery of high technology, and a comparatively small defense allocation (slightly less than 1% of GDP) have helped Japan develop an advanced economy. Two notable characteristics of the post-World War II economy were the close interlocking structures of manufacturers, suppliers, and distributors, known as keiretsu, and the guarantee of lifetime employment for a substantial portion of the urban labor force. Both features have significantly eroded under the dual pressures of global competition and domestic demographic change.

Measured on a purchasing power parity basis that adjusts for price differences, Japan in 2017 stood as the fourth-largest economy in the world after first-place China, which surpassed Japan in 2001, and third-place India, which edged out Japan in 2012. For three postwar decades, overall real economic growth was impressive - averaging 10% in the 1960s, 5% in the 1970s, and 4% in the 1980s. Growth slowed markedly in the 1990s, averaging just 1.7%, largely because of the aftereffects of inefficient investment and the collapse of an asset price bubble in the late 1980s, which resulted in several years of economic stagnation as firms sought to reduce excess debt, capital, and labor. Modest economic growth continued after 2000, but the economy has fallen into recession four times since 2008.

Japan enjoyed an uptick in growth since 2013, supported by Prime Minister Shinzo ABE's "Three Arrows" economic revitalization agenda - dubbed "Abenomics" - of monetary easing, "flexible" fiscal policy, and structural reform. Led by the Bank of Japan's aggressive monetary easing, Japan is making modest progress in ending deflation, but demographic decline - a low birthrate and an aging, shrinking population - poses a major long-term challenge for the economy. The government currently faces the quandary of balancing its efforts to stimulate growth and institute economic reforms with the need to address its sizable public debt, which stands at 235% of GDP. To help raise government revenue, Japan adopted legislation in 2012 to gradually raise the consumption tax rate. However, the first such increase, in April 2014, led to a sharp contraction, so Prime Minister ABE has twice postponed the next increase, which is now scheduled for October 2019. Structural reforms to unlock productivity are seen as central to strengthening the economy in the long-run.

Scarce in critical natural resources, Japan has long been dependent on imported energy and raw materials. After the complete shutdown of Japan's nuclear reactors following the earthquake and tsunami disaster in 2011, Japan's industrial sector has become even more dependent than before on imported fossil fuels. However, ABE's government is seeking to restart nuclear power plants that meet strict new safety standards and is emphasizing nuclear energy's importance as a base-load electricity source. In August 2015, Japan successfully restarted one nuclear reactor at the Sendai Nuclear Power Plant in Kagoshima prefecture, and several other reactors around the country have since resumed operations; however, opposition from local governments has delayed several more restarts that remain pending. Reforms of the electricity and gas sectors, including full liberalization of Japan's energy market in April 2016 and gas market in April 2017, constitute an important part of Prime Minister Abe's economic program.

Under the Abe Administration, Japan's government sought to open the country's economy to greater foreign competition and create new export opportunities for Japanese businesses, including by joining 11 trading partners in the Trans-Pacific Partnership (TPP). Japan became the first country to ratify the TPP in December 2016, but the United States signaled its withdrawal from the agreement in January 2017. In November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). Japan also reached agreement with the European Union on an Economic Partnership Agreement in July 2017, and is likely seek to ratify both agreements in the Diet this year.

Source : CIA

SUMMARY

Company name	Techno Prime Co., Ltd
Operative address	22-14, Tamagawa 1-Chome 146-0095 Ota-Ku Japan
Status	Active
Legal form	Joint stock company - K.K.
Registration number	VAT/Tax number: 7010801007574
VAT-number	7010801007574

CONTACT INFORMATION

Company name	Techno Prime Co., Ltd
Operative address	22-14, Tamagawa 1-Chome 146-0095 Ota-Ku Japan
Correspondence address	22-14, Tamagawa 1-Chome 146-0095 Ota-Ku Japan
Telephone number	+813 6715 4772

REGISTRATION

Registration number	VAT/Tax number: 7010801007574
VAT-number	7010801007574
Status	Active
Establishment date	1959-02-01
Legal form	Joint stock company - K.K.
Subscribed share capital	JPY 10.000.000

ACTIVITIES

NACE	4642: Wholesale of clothing and footwear
Goal	MISCELLANEOUS APPAREL AND ACCESSORY WHOLESAL

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TRADE

BANK DETAILS

Accounts

SUMITOMO MITSUI BANKING, KAMATA
HIGASHI-NIPPON BANK, YAGUCHI
SAWAYAKA SHINKIN BANK, KAMATA

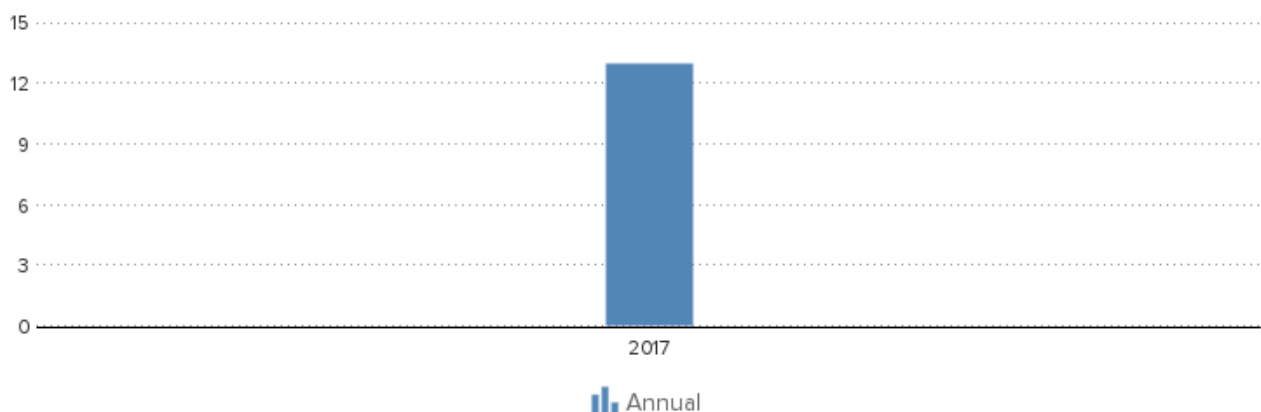
MANAGEMENT

Management

Fullname: Mr Hirokazu Ishihara
Type: Individual
Gender: Male
date of birth: 1971/04/18
Age: 47
Country: Japan
Number of involvements: 1
Function: Legal Representative
Level of responsibility: Representative

EMPLOYEES

Year	2017
Annual	13



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FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Positive
Show amount in	Euro

KEY FIGURES

Year	2017	2016	2015	2014
Turnover	2.504.327	2.339.560	2.321.507	1.057.756

FINANCIAL STATEMENT

Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	Techno Prime Co.,Ltd 22-14, Tamagawa 1-Chome 146-0095 Ota-Ku Japan

PROFIT AND LOSS

Year	2017	2016	2015	2014
Net turnover	2.504.327	2.339.560	2.321.507	1.057.756
Summary	The turnover of the company grew with 7.04 % between 2016 and 2017.			
	The turnover of the company remained the same between 2015 and 2016.			

COUNTRY INFORMATION

Population	127 million
GDP per capita	32478 USD

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 90.28
Euro	1	INR 80.56
Yen	1	INR 0.62

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)