

## MIRA INFORM REPORT

<b>Report No. :</b>	521082
<b>Report Date :</b>	24.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ARISTON AGENCY PRIVATE LIMITED
<b>Registered Office :</b>	Plaza Centre, Shop No - 307,129, G.N. Chetty Road, Chennai – 600006, Tamilnadu,
<b>Tel. No.:</b>	91-44-28222122
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2014
<b>Date of Incorporation :</b>	20.09.2002
<b>Capital Investment / Paid-up Capital :</b>	INR 17.500 Million
<b>CIN No.:</b> [Company Identification No.]	U51909TN2002PTC049630
<b>IEC No.:</b> [Import-Export Code No.]	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AADCA7694N
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trader, Importer of iron and steel products such as stainless steel carbon, coil, sheets, HMS 1, TMT Bars, Steel Sheets, Steel Bars, etc. [Confirmed by management] Exporter and Importer of Minerals, Metals, Ores, Chemicals, Engineering goods, Foods and Beverages, Textiles and capital goods of all kinds. [Memorandum of Association]
<b>No. of Employees :</b>	20 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2002 and it is a trader and importer of iron and steel products.</p> <p>As per Corporate Registry, the date of balance sheet (i.e., financials filed) is shown as 31-Mar-2016, but the document related to financial year 2016 are not available from any sources.</p> <p>Ms. Pushpa (Accounts Manager) has claimed that the subject has achieved a revenue of approximately INR 520 million for FY 2017 and revenue of approximately INR 550 million for FY 2018. However, these figures are not yet verified.</p> <p>As per the available financials of March 2014, the company possesses moderate financial risk profile marked by modest net worth base.</p> <p>Rating gets constrained on account of non-availability of latest financial statements to evaluate the risks associated with the subject and its presence in highly competitive and fragmented industry.</p> <p>No payment terms are known.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p> <p><b>Note:</b></p> <p>Management has failed to file its financials after financial year 2014 with the Government Registry.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Ms. Pushpa
<b>Designation :</b>	Accounts Manager
<b>Contact No.:</b>	91-44-28222122
<b>Date :</b>	20.07.2018

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCATIONS**

<b>Registered Office :</b>	Plaza Centre, Shop No - 307,129, G.N. Chetty Road, Chennai – 600006, Tamilnadu, India
<b>Tel. No.:</b>	91-44-28222122
<b>Fax No.:</b>	91-44-42555575
<b>E-Mail :</b>	<a href="mailto:ariston.agency@yahoo.com">ariston.agency@yahoo.com</a> <a href="mailto:ariston_agency@yahoo.co.in">ariston_agency@yahoo.co.in</a>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Raju Suresh
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	4/124, Nadu Alunthalaipour, P O, Lalgudi TK, Trichy - 620002 Tamilnadu, India
<b>Date of Appointment :</b>	20.09.2002
<b>DIN No.:</b>	00872263
<b>Name :</b>	Mr. Raju Ramesh
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	G-F Saila Sudha Apartment 1, Harrington Road, Chetpet Chennai - 600031 Tamilnadu, India
<b>Date of Appointment :</b>	24.03.2003
<b>DIN No.:</b>	00872389

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Pushpa
<b>Designation :</b>	Accounts Manager

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2016**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Raju Suresh	295000
Raju Ramesh	1274979
V. Jayakandan	60000
A.Krishnan	60000
N.Ravindran	50000
K.Shobana	510000

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Abhaymal Jain	1
Badal Chand Jain HUF	1
Basanthi M Kothari	1
B. Kisthur Chand Jain	1
Chain Mal Jain	1
Goutham Chand Kothari HUF	1
Gyan Janwar Jain	1
Inder Chand Kataria	1
Mahaveer Chand Kothari	1
Mahaveer Chand Kothari HUF	1
Nortan Mal Jain	1
Parasmal Kothari HUF	1
Prem Kanwar Jain	1
Pushpa B Jain	1
Rattan Lal Kothari	1
Sarla K Jain	1
Sikhar Chand Kothari HUF	1
Ujwal Kataria	1
Atchaya Advertisement	1
K. Sharmila	1
Madan Lal R Hinduja	1
<b>Total</b>	<b>2250000</b>

**Equity Share Break up (Percentage of Total Equity)**

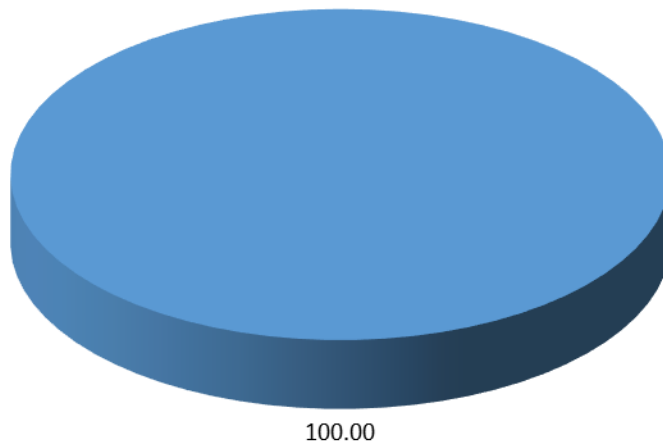
**AS ON 30.09.2016**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

### Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	Trader, Importer of iron and steel products such as stainless steel carbon, coil, sheets, HMS 1, TMT Bars, Steel Sheets, Steel Bars, etc. [Confirmed by management] Exporter and Importer of Minerals, Metals, Ores, Chemicals, Engineering goods, Foods and Beverages, Textiles and capital goods of all kinds. [Memorandum of Association]
<b>Products / Services :</b>	Not Available

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	
<b>Products :</b>	Finished Goods
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Korea</li> <li>• Japan</li> <li>• Malaysia</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Cheque, Credit (30 / 60 / 90 Days) and Others (RTGS / NEFT)
<b>Purchasing :</b>	Cheque, Credit (30 / 60 / 90 Days) and Others (RTGS / NEFT)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• A Del Trading Company Limited</li> <li>• Ads Trading Company</li> <li>• Apsar Steels</li> <li>• Dhanu Steels</li> <li>• Dharani Metals</li> <li>• Jai Ganesh Steel</li> </ul>								
<b>Customers :</b>	End Users and OEM's, <ul style="list-style-type: none"> <li>• OST Corporation</li> <li>• Dharbar Steel</li> <li>• Basrer And Company</li> <li>• Happy Steel</li> <li>• Media Grahics</li> </ul>								
<b>No. of Employees :</b>	20 (Approximately)								
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Banker Name :</b></td> <td>IDBI Bank Limited</td> </tr> <tr> <td><b>Branch :</b></td> <td>37, P.M Towers, Greams Road, Chennai, Tamilnadu, India</td> </tr> <tr> <td><b>Person Name (With Designation) :</b></td> <td>--</td> </tr> <tr> <td><b>Contact Number :</b></td> <td>91-44-28295392 / 28292373 (Numbers are</td> </tr> </table>	<b>Banker Name :</b>	IDBI Bank Limited	<b>Branch :</b>	37, P.M Towers, Greams Road, Chennai, Tamilnadu, India	<b>Person Name (With Designation) :</b>	--	<b>Contact Number :</b>	91-44-28295392 / 28292373 (Numbers are
<b>Banker Name :</b>	IDBI Bank Limited								
<b>Branch :</b>	37, P.M Towers, Greams Road, Chennai, Tamilnadu, India								
<b>Person Name (With Designation) :</b>	--								
<b>Contact Number :</b>	91-44-28295392 / 28292373 (Numbers are								

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

		continuously ringing)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<b>Facilities :</b>	<b>SECURED LOANS</b>	
		<b>31.03.2014 INR In Million</b>	<b>31.03.2013 INR In Million</b>
		<b>SHORT TERM BORROWINGS</b>	
	Syndicate bank car loan	0.263	0.377
	Bank OD A/C	41.887	41.989
	<b>Total</b>	<b>42.150</b>	<b>42.366</b>

<b>Auditors :</b>	
<b>Name :</b>	V. Senthilnathan and Company Chartered Accountants
<b>Address :</b>	113/14, G.P.Road, II Floor, Laxmi Arcade, Chennai – 600006, Tamil Nadu, India
<b>PAN No.:</b>	AARFS1634D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2250000	Equity Shares	INR 10/- each	INR 22.500 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2250000	Equity Shares	INR 10/- each	INR 22.500 Million

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1750000	Equity Shares	INR 10/- each	INR 17.500 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2014	31.03.2013	31.03.2012
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	17.500	17.500	10.000
(b) Reserves & Surplus	7.995	6.305	4.874

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.212	0.212	7.712
<b>Total Shareholders' Funds (1) + (2)</b>	<b>25.707</b>	<b>24.017</b>	<b>22.586</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	55.184	59.423	46.196
(b) Trade payables	154.059	216.938	108.773
(c) Other current liabilities	3.295	2.011	0.844
(d) Short-term provisions	0.430	0.375	0.375
<b>Total Current Liabilities (4)</b>	<b>212.968</b>	<b>278.747</b>	<b>156.188</b>
<b>TOTAL</b>	<b>238.675</b>	<b>302.764</b>	<b>178.774</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.510	0.660	0.886
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.058	0.111	0.090
<b>Total Non-Current Assets</b>	<b>0.568</b>	<b>0.771</b>	<b>0.976</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	58.675	118.104	52.411
(c) Trade receivables	156.239	164.980	111.857
(d) Cash and cash equivalents	3.756	0.780	6.108
(e) Short-term loans and advances	5.991	6.202	4.185
(f) Other current assets	13.446	11.927	3.237
<b>Total Current Assets</b>	<b>238.107</b>	<b>301.993</b>	<b>177.798</b>
<b>TOTAL</b>	<b>238.675</b>	<b>302.764</b>	<b>178.774</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2014	31.03.2013	31.03.2012
	<b>TOTAL INCOME</b>	<b>466.012</b>	<b>400.315</b>	<b>378.422</b>
<b>Less</b>	<b>EXPENSES</b>	<b>463.304</b>	<b>399.823</b>	<b>376.037</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	2.708	0.492	2.385
<b>Less</b>	<b>TAX</b>	1.018	(0.938)	1.165
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>1.690</b>	<b>1.430</b>	<b>1.220</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.97</b>	<b>0.00</b>	<b>1.22</b>

Particulars	31.03.2018	31.03.2017	31.03.2016
Sales Turnover (Approximately)	550.000	520.000	500.000
			(Increase in order)

The above information has been parted by Ms. Pushpa (Accounts Manager)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2014	31.03.2013	31.03.2012
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

**KEY RATIOS**

**LEVERAGE RATIOS**

PARTICULARS	31.03.2014	31.03.2013	31.03.2012
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.89	0.92	0.87
Debt Equity Ratio	2.15	2.47	2.05

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	8.28	11.61	6.92
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.02	0.03	0.04

### PROFITABILITY RATIOS

PARTICULARS		31.03.2014	31.03.2013	31.03.2012
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.71	0.47	0.68
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.57	5.95	5.40

### SOLVENCY RATIOS

PARTICULARS	31.03.2014	31.03.2013	31.03.2012
Current Ratio (Current Assets / Current Liabilities)	1.12	1.08	1.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.84	0.66	0.80
G-Score Ratio Financial (Networth / Total Assets)	0.11	0.08	0.13
G-Score Ratio Debt (Debts / Equity Capital)	3.15	3.40	4.62
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.12	1.08	1.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

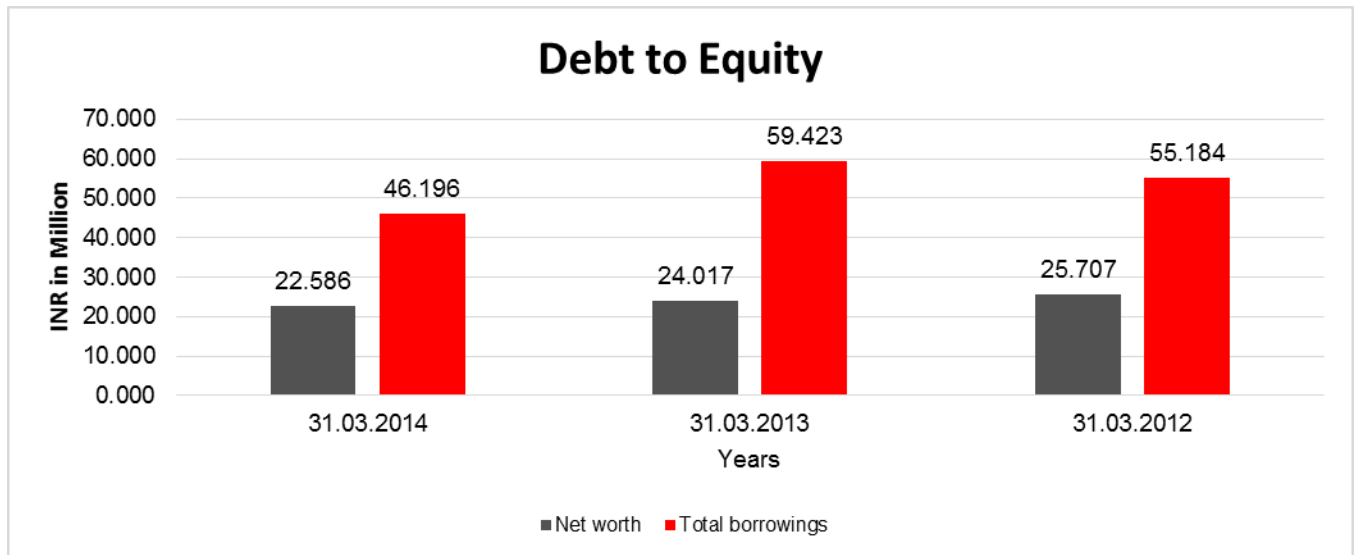
## FINANCIAL ANALYSIS [all figures are in INR Million]

### DEBT EQUITY RATIO

Particular	31.03.2012	31.03.2013	31.03.2014
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	17.500	17.500
Reserves & Surplus	4.874	6.305	7.995
Share Application money pending allotment	7.712	0.212	0.212

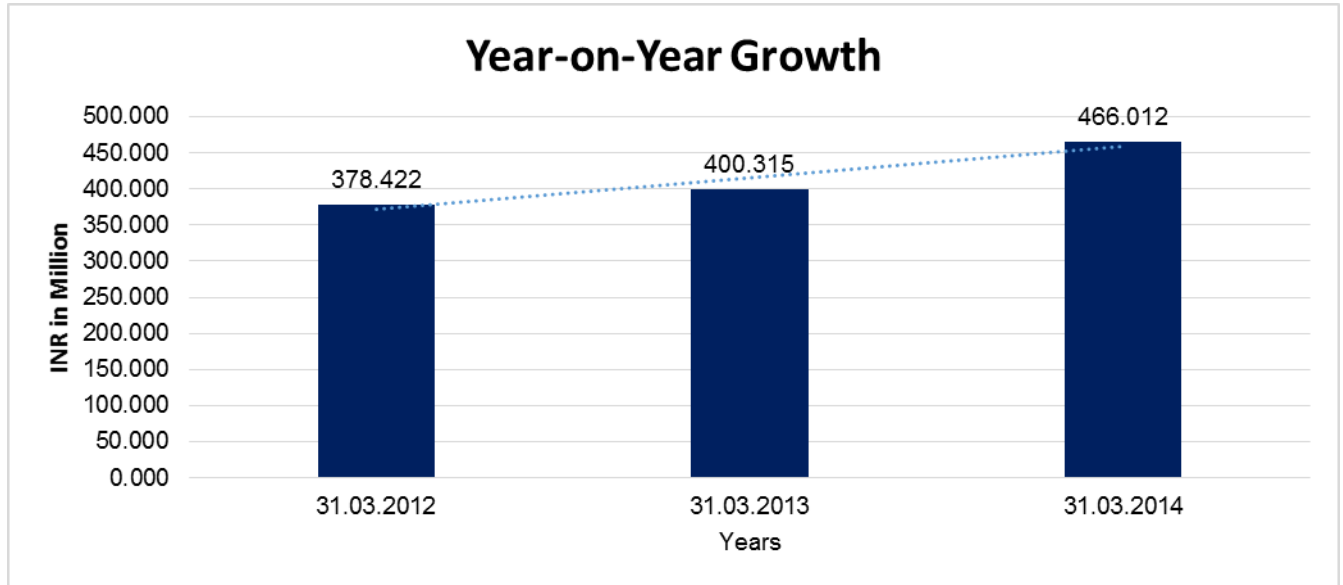
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Net worth</b>	<b>22.586</b>	<b>24.017</b>	<b>25.707</b>
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	46.196	59.423	55.184
<b>Total borrowings</b>	<b>46.196</b>	<b>59.423</b>	<b>55.184</b>
<b>Debt/Equity ratio</b>	<b>2.045</b>	<b>2.474</b>	<b>2.147</b>



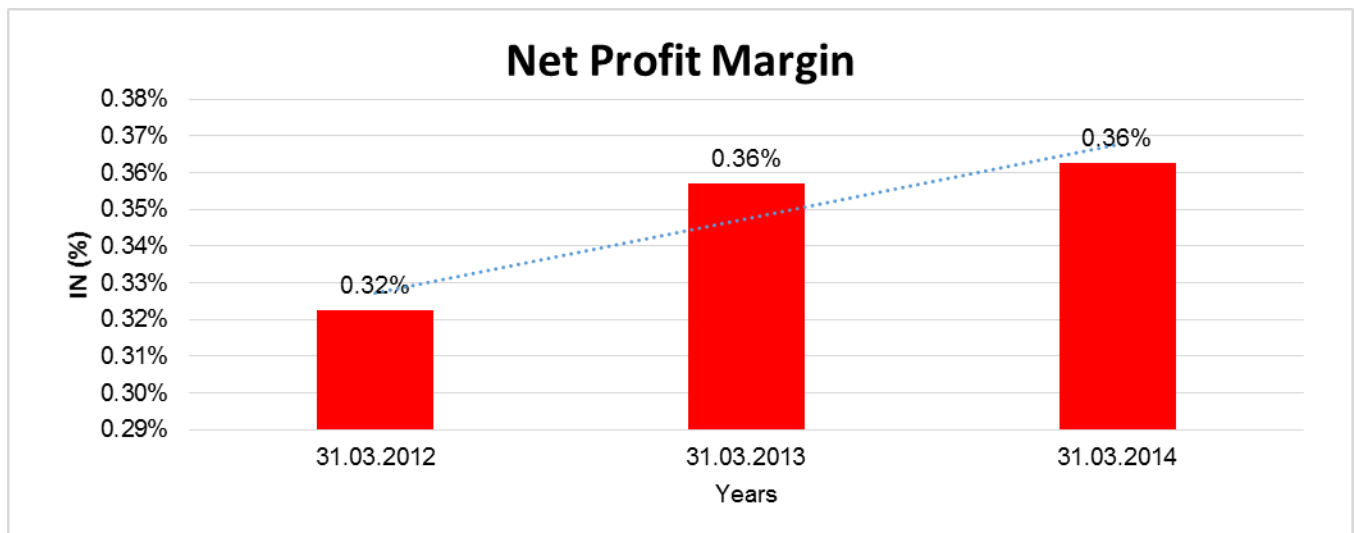
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2012	31.03.2013	31.03.2014
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Total income	<b>378.422</b>	<b>400.315</b>	<b>466.012</b>
		<b>5.785</b>	<b>16.411</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2012	31.03.2013	31.03.2014
	INR In Million	INR In Million	INR In Million
Sales	378.422	400.315	466.012
Profit/(Loss)	1.220	1.430	1.690
	<b>0.32%</b>	<b>0.36%</b>	<b>0.36%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last six years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**


PARTICULARS	31.03.2014 INR In Million	31.03.2013 INR In Million
<b>SHORT TERM BORROWINGS</b>		
Atchaya Advertisement	0.800	0.800
Prabavathy	0.085	0.085
Rafiq Ahamed Loan A/C	0.550	0.550
Bajaj Auto Finance	0.616	2.155
R.Ramesh Loan	0.465	1.490
Standar Chartered Bank Term Loan	0.000	1.159
Sharmila	1.000	0.000
Noratan Mal Jain	0.599	0.560
Prem Kanwar Jain	0.872	0.825
Pushpa P Jain	0.190	0.672
Sarala K Jain	0.654	0.616
Ujjaival	0.250	0.257
Chakkaravarthy Chits	0.000	0.350
Abhay Mal Jain	0.709	0.672
Badalchand Jain (HUF)	0.654	0.616
B. Kisthur Chand Jain	0.106	0.983
Chian Mal Jain	0.872	0.825
Goutham Chand Kothari (HUF)	0.081	0.560
Gyan Kanwar Jain	0.600	0.560
Inder Chand Katariya	0.250	0.257
Mahaveer Chand Kothari	1.117	1.049
Rathnlal Kothari	0.681	0.642
Mahaveer Chand Kothari (HUF)	0.927	0.871
M S Vista	0.000	0.500
<b>Total</b>	<b>13.034</b>	<b>17.057</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G02398 436	10230 581	IDBI BANK LIMITED	12/06/2 010	22/01/20 16	-	925000 00.0	NO.37, P.M.TOWERSGREAMS ROADCHENNAITN600006IN
2	B04706 826	10180 306	SYNDIC ATE BANK	26/08/2 009	-	03/02/20 11	250000 00.0	170 ELDAMS ROADTEYNAMPETCHENNAI TN600018IN
3	A71388 003	10095 075	UNION BANK OF INDIA	10/03/2 008	-	15/10/20 09	450000 0.0	17 G A ROAD, OLD WASHERMANPETCHENNAI N600021IN

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FIXED ASSETS:**

- Land
  - Building
  - Plant and Machinery
  - Furniture and Fixture
  - Office Equipment
  - Computer
  - Vehicles
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.70
UK Pound	1	INR 90.21
Euro	1	INR 80.50

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	VIV R
Report Prepared by :	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.