

## MIRA INFORM REPORT

Report No. :	521435
Report Date :	25.07.2018

### IDENTIFICATION DETAILS

Name :	ASTERASEED
Registered Office :	Lieu Dit Le Bayle 11270 Lasserre De Prouille
Country :	France
Financials (as on) :	30.06.2015
Date of Incorporation :	09.07.2011
Com. Reg. No.:	B 533 482 675
Legal Form :	Private Limited
Line of Business :	Sale and production of vegetable seeds.
No. of Employees :	11 (2017)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

#### NOTES:

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

## **SUMMARY**

Company name	ASTERASEED
Status	Active

## **CONTACT INFORMATION**

Company name	ASTERASEED
Trading name	ASTERA SEED SAS ASTERA SEED
Registered address	LIEU DIT LE BAYLE 11270 LASSERRE DE PROUILLE
Correspondence address	LIEU DIT LE BAYLE 11270 LASSERRE DE PROUILLE
Telephone number	+33 468245182
Website	<a href="http://www.asteraseed.com">www.asteraseed.com</a>

## **REGISTRATION**

Registration number	SIRET 533 482 675 00022 RCS Carcassonne B 533 482 675
VAT-number	FR29533482675
Status	Active
Establishment date	09-07-2011
Legal form	Private Limited
Subscribed share capital	EUR 10.000

## **ACTIVITIES**

Sale and production vegetable seeds.

## **RELATIONS**

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

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## **MANAGEMENT**

Name	FRANÇOISE FALIP CAPELLA, born 02-06-1967
Position	Director
Name	Daniel Pujol, born 08-12-1959
Position	Director
Remark	Source: public sources only.

## **EMPLOYEES**

Year	2017				
	11				

## **BANK**

Unknown
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## **PAYMENTS**

Total number of Invoices available	156
Total number of Invoices paid within or up to 30 days after the due date	110
Total number of Invoices paid more than 30 days after the dues date	46
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

## **REMARKS**

Auditor: SARL JAUMIER
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## **FINANCES**

### **ACTIVE ACCOUNT**

**NOTE:** The financials of FY 2017-2016 are not divulged by the company.

	<b>30/06/2015</b>	<b>30/06/2014</b>	<b>SECTOR MEDIAN 2017</b>	
Capital not called	0	0	0	<b>0%</b>
Total fixed assets	1,495,255	1,668,840	178,474	<b>846.3%</b>
- Intangible assets	174	0	1,615	<b>-49.7%</b>
- Tangible assets	1,494,656	1,668,414	84,854	<b>1888.9%</b>
- Financial assets	426	426	2,444	<b>-82.6%</b>
Net current assets	1,311,104	1,151,467	826,949	<b>175.5%</b>
- Stocks	298,796	344,711	76,460	<b>760.4%</b>
- Advanced payments	0	0	0	<b>0%</b>
- Receivables	733,335	621,623	438,233	<b>264.9%</b>
- Securities and cash	278,972	185,132	101,188	<b>-79.2%</b>
- Prepaid expenses	-	-	666	-
<b>Accounts of regularization</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Total Assets</b>	<b>2,806,359</b>	<b>2,820,307</b>	<b>1,086,255</b>	<b>265.2%</b>

### **PASSIVE ACCOUNT**

	<b>30/06/2015</b>	<b>30/06/2014</b>	<b>SECTOR MEDIAN 2017</b>	
<b>Shareholders' equity</b>	<b>729,311</b>	<b>649,521</b>	<b>353,549</b>	<b>232.1%</b>
Share capital	10,000	10,000	50,000	<b>210.2%</b>
<b>Other capital resources</b>	<b>100,000</b>	<b>70,000</b>	<b>0</b>	<b>0%</b>
Risk Provisions	0	0	0	<b>0%</b>
Liabilities	1,977,049	2,100,785	610,867	<b>348.2%</b>
- Financial liabilities	1,586,103	1,407,103	164,961	<b>1125.3%</b>
- Advanced payments received	0	0	0	<b>0%</b>
- Trade account payables	329,243	616,844	216,655	<b>167.1%</b>
- Tax and social liabilities	59,321	33,833	70,854	<b>93.4%</b>
- Other debts and fixed assets liabilities	2,381	43,006	13,600	<b>-92.1%</b>
<b>Account regularization</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Total liabilities</b>	<b>2,806,359</b>	<b>2,820,307</b>	<b>1,088,955</b>	<b>264.3%</b>

### **RESULTS**

	<b>30/06/2015</b>	<b>30/06/2014</b>	<b>SECTOR MEDIAN 2017</b>	
Sales of Goods	2,986,150	4,772,517	1,974,953	-
Net turnover	3,017,503	4,368,517	1,946,643	-
- of which net export turnover	2,195,021	3,030,470	0	-

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Operating charges	2,877,886	4,594,711	1,946,679	-
<b>Operating profit/loss</b>	<b>108,264</b>	<b>177,806</b>	<b>29,183</b>	-
Financial income	6,180	24,653	753	-
Financial charges	45,901	45,359	4,604	-
<b>Financial profit/loss</b>	<b>-39,721</b>	<b>-20,705</b>	<b>-675</b>	-
<b>Pretax net operating income</b>	<b>68,543</b>	<b>157,101</b>	<b>29,091</b>	-
Extraordinary income	57,988	61,749	2,500	-
Extraordinary charges	25,975	10,503	717	-
<b>Extraordinary profit/loss</b>	<b>32,012</b>	<b>51,246</b>	<b>0</b>	-
<b>Net result</b>	<b>114,015</b>	<b>223,598</b>	<b>27,845</b>	-

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54
EUR	1	INR 80.41

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)