

MIRA INFORM REPORT

Report No. :	521712
Report Date :	25.07.2018

IDENTIFICATION DETAILS

Name :	EVERGREEN TRADEPLACE PRIVATE LIMITED
Registered Office :	509-510, Navratan Premises Co-Operative Society, 69, P D Mello Road, Carnac Bunder, Mumbai – 400009, Maharashtra
Tel. No.:	91-22-66172219 / 66100356
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	09.03.2005
CIN No.: [Company Identification No.]	U51909MH2005PTC151831
Capital Investment / Paid-up Capital :	INR 10.553 Million
PAN No.: [Permanent Account No.]	AABCE5540M
GSTN : [Goods & Service Tax Registration No.]	27AABCE5540M1ZH
Legal Form :	Private Limited Liability Company.
Line of Business :	Subject is engaged in Investment and Property and also engaged in Trading in Iron and Steel. [Registered activity and also confirmed by management]
No. of Employees :	2 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Maximum Credit Limit :	USD 1600000
Status :	Good
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2005. It is a trader of iron and steel.</p> <p>For the financial year 2017, the company has achieved massive growth in its revenue as compared to the previous year but has reported a low profit margin of 0.10%.</p> <p>The sound financial profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile due to unsecured debt recorded in the books.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Rating gets constrained on account of highly fragment steel industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Ms. Naina Parikh
Designation :	Accountant
Contact No.:	91-22-66172219
Date :	21.07.2018

LOCATIONS

Registered Office :	509-510, Navratan Premises Co-Operative Society, 69, P D Mello Road, Carnac Bunder, Mumbai – 400009, Maharashtra, India
Tel. No.:	91-22-66172219 / 66100356
Fax No.:	Not Available
E-Mail :	sanju1984@gmail.com
Location :	Owned
Locality :	Commercial

DIRECTORS

As on 31.03.2018

Name :	Mr. Rolph Sequeira		
Designation :	Additional Director		
Address :	A 303, Dafodil Ansals Whispering Meadows, Model Town, Near Ganpati Mandir, B R Road, Mulund, Mumbai – 400080, Maharashtra, India		
Date of Appointment :	14.10.2016		
DIN No.:	00367084		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27106MH2007PLC172719	FIRST WARDHA STEEL LIMITED	28/09/2015	-
U65990GJ1992PTC018048	MOUNT TRADING AND INVESTMENTS PVT LTD	25/04/2005	-
U51110GJ1992PTC018050	EKAGRA TRADING AND INVESTMENTS PVT LTD	25/04/2005	-
U22100MH2012PTC232338	THESPIAN LOVERS INTERNATIONAL FILM PRIVATE LIMITED	30/09/2015	-
U45400HR2007PTC049951	FIRSTINDIA INFRASTRUCTURE PRIVATE LIMITED	30/09/2015	-
U51900MH1977PTC019695	BARCLAY EXPORTS PRIVATE LIMITED	30/09/2015	-
U29248HR1981PLC050320	METALLURGICAL ENGINEERING AND	30/09/2015	-

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	EQUIPMENTS LIMITED		
U65990MH1992PTC068801	HEM INVESTMENT PVT.LTD.	30/09/2010	-
Name :	Mr. Ram Motilal Gaud		
Designation :	Director		
Address :	C-26/511/5, Panchavti CHS, Charkop, Kandivali (West), Mumbai – 400067, Maharashtra, India		
Date of Appointment :	24.07.2013		
DIN No.:	02759052		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51900MH1982PTC028710	UTTAM EXPORTS PRIVATE LIMITED	30/09/2013	-
U45202MH1994PTC081286	PARITOSA PROPERTIES PRIVATE LIMITED	30/09/2013	-
L74899DL1994PLC059009	ARYAMAN FINANCIAL SERVICES LIMITED	14/07/2009	-
L65999MH2008PLC184939	ARYAMAN CAPITAL MARKETS LIMITED	20/11/2009	-

KEY EXECUTIVES

Name :	Ms. Naina Parikh
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Equity Shareholders	No. of Shares
Anuj R Miglani	93283
Ankit Miglani	28254
Rajinder Miglani	9000
Neelam Miglani	7333
Sheetal Miglani	1000
Archana Miglani	2000
Priyanka Miglani	2000
Sainath Trading Company Private Limited, India	32059
Grow Well Mercantile Private Limited, India	36840
Total	211769

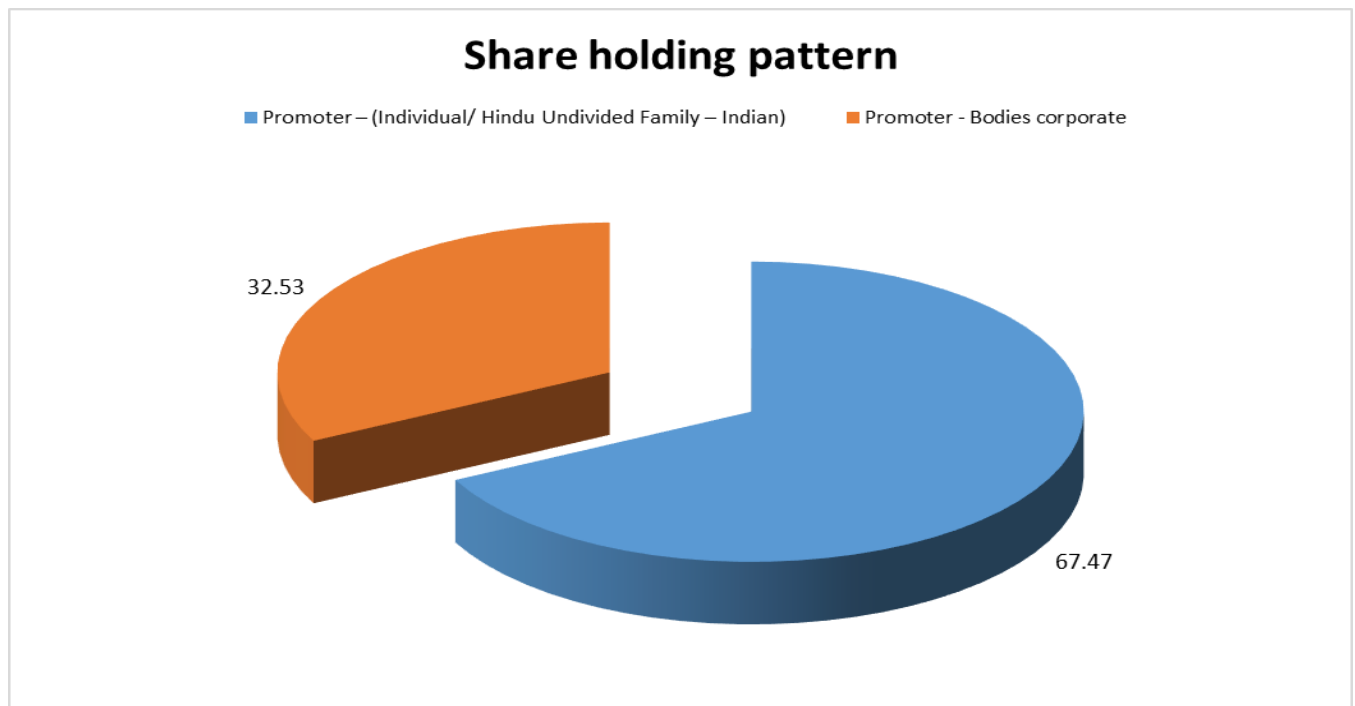
Names of Preference Shareholder	No. of Shares
Vertex Trade and Properties Developers Private Limited	843500
Total	843500

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Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	67.47
Promoter - Bodies corporate	32.53
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in Investment and Property and also engaged in Trading in Iron and Steel. [Registered activity and also confirmed by management]	
Products :	Item Code No.	Product Description
	72262022	CR Coil
	73079910	Galvanised Sheet
	72210	G C Sheet
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cheque and NEFT/RTGS
Purchasing :	Cheque and NEFT/RTGS

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	2 (Approximately)	
Bankers :	Bank Name	Punjab and Maharashtra Co-Operative Bank Limited
	Branch	69, Uttam House, P.D. Mello Road, Cornac Bunder, Mumbai – 400009, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	91-22-23483905 (Ringling)
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--

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	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	Lalit Mehta and Company Chartered Accountants
Address :	101, Apollo Arcade, R. K. Singh Marg, Off P.P. Road, Near Sona Udyog, Andheri, Mumbai – 400069, Maharashtra, India
PAN No.:	AABPM6331K
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • FirstIndia Infrastructure Private Limited U45400HR2007PTC049951 • Uttam Galva Metallics Limited U27200HR2007PLC037927

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million
2100000	Preference Shares	INR 10/- each	INR 21.000 Million
	Total		INR 26.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
211769	Equity Shares	INR 10/- each	INR 2.118 Million
843500	Preference Shares	INR 10/- each	INR 8.435 Million
	Total		INR 10.553 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	10.553	10.553	10.553
(b) Reserves & Surplus	577.924	574.861	573.960
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	588.477	585.414	584.513
(3) Non-Current Liabilities			
(a) long-term borrowings	220.000	220.000	220.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	167.900	167.900
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	220.000	387.900	387.900
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	1625.321	431.127	0.035
(c) Other current liabilities	389.603	0.127	0.000
(d) Short-term provisions	0.537	0.202	0.001
Total Current Liabilities (4)	2015.461	431.456	0.036
TOTAL	2823.938	1404.770	972.449
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.000	0.000	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1356.583	967.054	966.554
(c) Deferred tax assets (net)	0.000	0.000	0.000

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(d) Long-term Loan and Advances	5.685	5.455	5.605
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1362.268	972.509	972.159
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	1082.960	401.655	0.000
(d) Cash and cash equivalents	100.172	30.229	0.230
(e) Short-term loans and advances	278.538	0.000	0.000
(f) Other current assets	0.000	0.377	0.060
Total Current Assets	1461.670	432.261	0.290
TOTAL	2823.938	1404.770	972.449

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	3166.213	382.529	0.000
	Other Income	17.306	0.750	0.060
	TOTAL	3183.519	383.279	0.060
Less	EXPENSES			
	Purchases of Stock-in-Trade	3161.531	380.722	0.000
	Administrative and Other Expenses	0.000	0.000	0.054
	Other expenses	0.390	0.179	0.000
	TOTAL	3161.921	380.901	0.054
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	21.598	2.378	0.006
Less	FINANCIAL EXPENSES	17.079	1.030	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.519	1.348	0.006
Less	DEPRECIATION/ AMORTISATION	0.000	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX	4.519	1.348	0.006
Less	TAX	1.435	0.446	0.000

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	PROFIT/ (LOSS) AFTER TAX	3.084	0.902	0.006
	Earnings / (Loss) Per Share (INR)	14.56	4.26	--

Particulars			31.03.2018
Sales Turnover			2180.000
			[Due to market fluctuation]

The above information has been part by Ms. Naina Parikh (Accountant)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	627.908	30.507	25.426

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	124.84	383.25	NA
Account Receivables Turnover (Income / Sundry Debtors)	2.92	0.95	NA
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	187.64	413.32	NA

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.46	0.23

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Debt Equity Ratio (Total Liability / Networth)	0.37	0.38	0.38
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.42	0.74	0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	1.26	2.31	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.10	0.24	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.11	0.06	0.00
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.52	0.15	0.00

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.73	1.00	8.06
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.73	1.00	8.06
G-Score Ratio Financial (Networth / Total Assets)	0.21	0.42	0.60
G-Score Ratio Debt (Debts / Equity Capital)	20.85	20.85	20.85
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.73	1.00	8.06

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

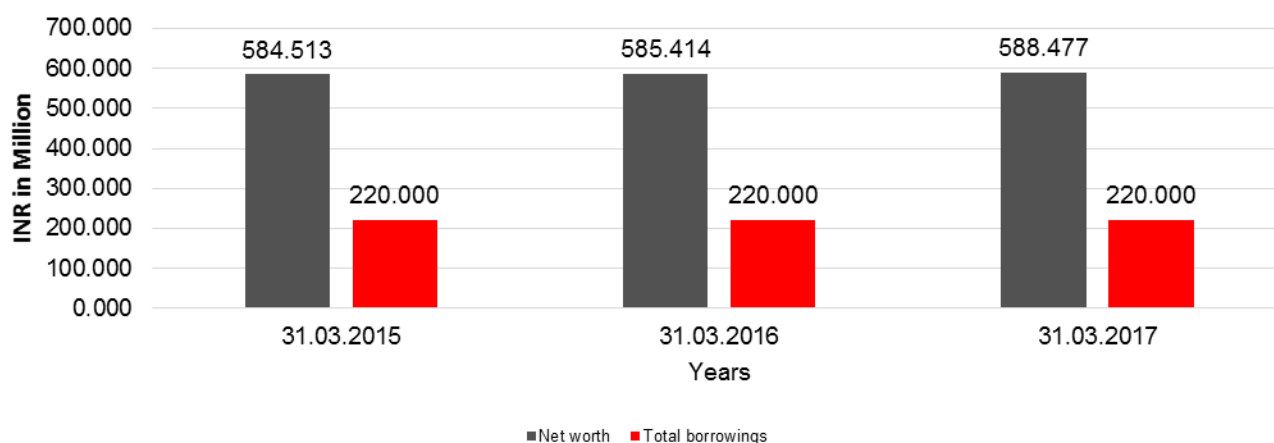
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.553	10.553	10.553
Reserves & Surplus	573.960	574.861	577.924
Share Application money pending allotment	0.000	0.000	0.000
Net worth	584.513	585.414	588.477
long-term borrowings	220.000	220.000	220.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	220.000	220.000	220.000
Debt/Equity ratio	0.376	0.376	0.374

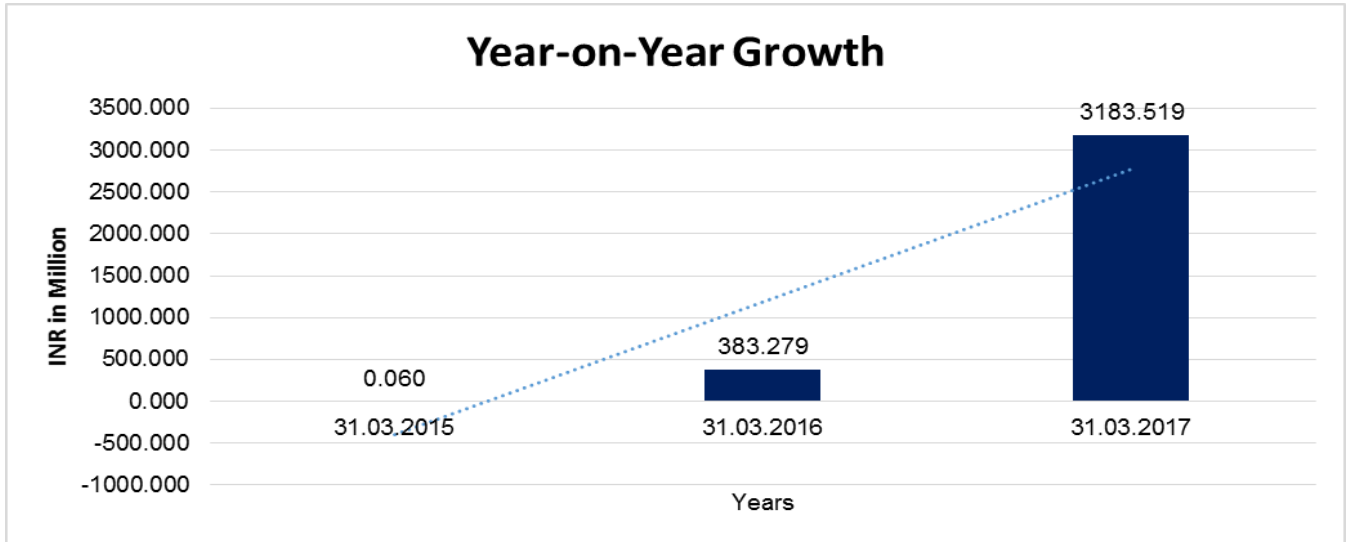
Debt to Equity



YEAR-ON-YEAR GROWTH

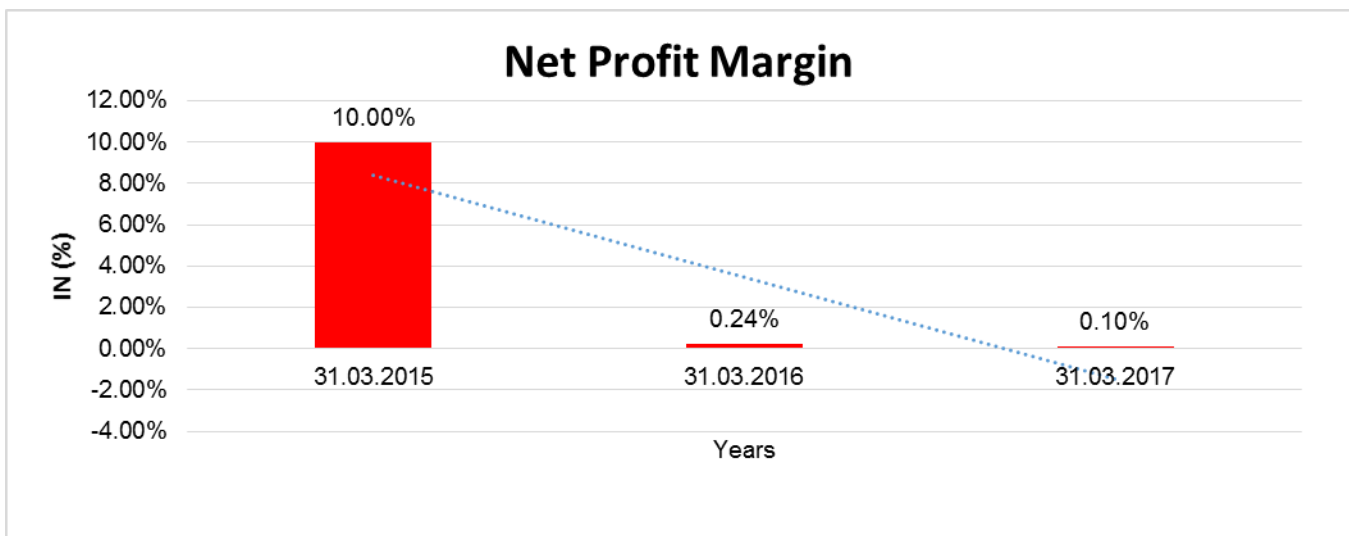
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Turnover	0.060	383.279	3183.519
		6,38,698.333	730.601

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Turnover	0.060	383.279	3183.519
Profit	0.006	0.902	3.084
	10.00%	0.24%	0.10%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Other loans and advances	220.000	220.000
Total	220.000	220.000

STATE OF COMPANY AFFAIRS:

Subject is engaged in the Business of Trading in Iron and Steel. During the year, the Company has earned a profit of INR 3.084 Million.

INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G32433 302	106107 38	Punjab and Maharashtra Co-operative Bank Limited	19/12/2015	14/12/2016	-	900000000.0	Central Office, 4 & 5, 3rd floor, Dreams Mall, L.B.S. Marg, Bhandup (W), Mumbai MH 400078 IN
2	B40316 234	103401 31	TATA CAPITAL LIMITED	30/01/2012	-	29/05/2012	500000000.0	ONE FORBESDR V B GANDHI MARG, FORT MUMBAI MH 400001 IN

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	PRI
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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