

## MIRA INFORM REPORT

Report No. :	521222
Report Date :	25.07.2018

### IDENTIFICATION DETAILS

Name :	FREYLIT UMWELTTECHNIK GESELLSCHAFT M.B.H.
Registered Office :	Inkustraße 1-7 A-3400 Klosterneuburg
Country :	Austria
Financials (as on) :	31.12.2016
Date of Incorporation :	1983
Legal Form :	Limited liability company
Line of Business :	<ul style="list-style-type: none"> <li>• Wholesale of other machinery and equipment</li> <li>• Other construction installation</li> </ul>
No. of Employees :	3

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**AUSTRIA - ECONOMIC OVERVIEW**

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth has strengthened, with a 2.9% increase in GDP in 2017. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% in 2007 to 5.5% in 2017, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it will balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, have eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

## **COMPANY NAME AND ADDRESS**

FREYLIT Umwelttechnik Gesellschaft m.b.H.  
Inkustraße 1-7  
A-3400 Klosterneuburg

Phone: (0043) 2243 30833  
Fax: (0043) 2243 30833 - 14  
E-mail: office@freylit.com  
Internet: http://www.freylit.com

## **ACTIVITIES**

ÖNACE 46690 80% Wholesale of other machinery and equipment  
ÖNACE 43290 20% Other construction installation

## **COLLECTIONS**

Submitted for collection on	Submitted amount	Amount paid so far	Outstanding amount	Last status of debt collection	Status as of
2015-07-28	EU 285,36 R	EU 285,36 R	EU 0,00 R	Payment after KSV1870 debt collection	2015-08-11
Summen	EU 285,36 R	EU 285,36 R	EU 0,00 R		

Indicated amounts always refer to the claims transferred for collection. Irrespective of this, claims debt collection costs may exist and be persecuted so that the case will not be shown as settled yet.

## **FINANCIAL DATA**

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2017	EUR	1.200.000,00	(estimated)
total turnover (total sales)	2016	EUR	1.200.000,00	(approx.)
total turnover (total sales)	2015	EUR	1.200.000,00	(approx.)
total turnover (total sales)	2014	EUR	2.100.000,00	(approx.)
total turnover (total sales)	2013	EUR	1.330.000,00	(approx.)
total stock	2018	EUR	464.000,00	(approx.)

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total investments	2016	EUR	7.873,49	(exact)
total company vehicles	2018		2	(approx.)
total employees	2018		3	(approx.)

## **GENERAL COMPANY INFORMATION**

Company name	FREYLIT Umwelttechnik Gesellschaft m.b.H.			
Year of incorporation	1983			
Type of company	Wholesale and retail trade; repair of motor vehicles			
Legal form	limited liability company since 1994-12-20			
Companies house number	FN 129743 z Korneuburg since 1995-01-11			
Import	Czech Republic Poland			
Export	world-wide			
VAT number	ATU 38460508			
number - Austrian	2461340			
National Bank				
Last balance sheet:	2016			
Banking connection	VOLKSBANK WIEN AG	BLZ 43000	main bank connection	

## **LOCATIONS**

operational	A-3400 Klosterneuburg, Inkustraße 1-7	registered headquarters, rented premises office@freylit.com
	0043 664 4038216	
	0043 2243 30833	
operational	A-3400 Klosterneuburg, Inkustraße 1-7/7	registered office
former	A-1180 Wien, Antonigasse 60/2	
former	A-2201 Hagenbrunn, Hubertusgasse 10	
former	A-1180 Wien, Antonigasse 60/2	registered headquarters, rented premises
former	A-2201 Hagenbrunn Industriegebiet, Hubertusgasse 10	registered headquarters, rented premises

## **PRIVATE DATA**

Surname	Date of birth	Address	Executive positions	Further executive positions (as
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Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Mario Frey	1980-06-09	A-2201 Hagenbrunn Industriegebiet Hubertusgasse 10(c/o)	manager	0
Franz Frey	1953-04-16	A-1190 Wien Krapfenwaldgasse 11	partner	0

## **BUSINESS UNIT MANAGER**

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Markus Meinecke		A-1180 Wien Antonigasse 60(c/o)	head of EDP	0

## **OWNERSHIP STRUCTURE AND RELATED COMPANIES**

Company name	Address	Shareholdin gs in %	Since	Commercial register no.
Shares in this company are held by: Franz Frey	A-1190 Wien Krapfenwaldgasse 11	100 %	1995-01-11	

## **BALANCE SHEET**

(absolute) all amounts in EUR

Intangible assets	2016-12-31	551.894,43
Sum intangible assets		551.894,43
Tangible assets	11.662,09	
Sum tangible assets	11.662,09	
Financial assets	751,00	
Sum financial assets	751,00	

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Sum fixed assets	564.307,52
Stocks	463.834,97
Sum stock	463.834,97
Claims and other assets	609.373,76
Sum claims	609.373,76
Cash on hand, cheques and bank deposits	200.797,26
Sum cash and bank	200.797,26
Sum current assets	1.274.005,99
Deferred charges	1.589,30
Sum deferred charges	1.589,30
Assets	1.839.902,81
Subscribed/declared capital	36.500,00
Profit reserves	2.082,88
Balance sheet profit/balance sheet loss	-486.883,18
Thereof profit/loss carried forward	-459.013,56
Sum equity capital	-448.300,30
Reserves	29.654,39
Sum reserves	29.654,39
Liabilities	2.258.548,72
Sum liabilities	2.258.548,72
Liabilities and shareholders' equity	1.839.902,81
Balance sheet sum	1.839.902,81

## **KEY RATIOS**

	2016
Equity capital share in %	-24,37
Fixed assets coverage in %	-79,44

## **COMMERCIAL REGISTER**

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

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firm (style)	2 FREYLIT Umwelttechnik Gesellschaft m.b.H.
legal form	1 Gesellschaft mit beschränkter Haftung
registered office	15 politischer Gemeinde Klosterneuburg
business adress	15 Inkustraße 1-7/7
	3400 Klosterneuburg
capital	7 EUR 36.500,00
reference date annual	1 31.Dezember
accounts	
annual accounts	27 zum 31.12.2016 eingereicht am 27.09.2017
power of representation	1 Die Generalversammlung bestimmt, wenn mehrere Geschäfts- führer bestellt sind, deren Vertretungsbefugnis.

managing director  
D Mario Frey, geb. 09.06.1980  
025 vertritt seit 01.06.2016 selbständig

shareholder

A Franz Frey, geb. 16.04.1953	
007 .....	EUR 36.500,00
007 .....	EUR
36.500,00	

Summen:	EUR 36.500,00	EUR 36.500,00
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general table

Handelsgericht Wien

- eingetragen am 11.01.1995      Geschäftsfall 007 702 Fr 15495/94 z  
Antrag auf Neueintragung einer Firma eingelangt am 22.12.1994
  - eingetragen am 12.09.1996      Geschäftsfall 007 072 Fr 6341/96 y  
Antrag auf Änderung eingelangt am 10.09.1996
  - eingetragen am 11.09.1998      Geschäftsfall 007 072 Fr 4891/98 h  
Antrag auf Änderung eingelangt am 12.06.1998
- Landesgericht Korneuburg
- eingetragen am 03.08.1999      Geschäftsfall 119 028 Fr 3027/99 g  
Antrag auf Sitzverlegung eingelangt am 14.07.1999
  - eingetragen am 10.08.1999      Geschäftsfall 119 028 Fr 3288/99 s  
Antrag auf Änderung eingelangt am 28.07.1999
  - eingetragen am 29.01.2000      Geschäftsfall 119 028 Fr 321/00 d  
Antrag auf Änderung eingelangt am 25.01.2000
  - eingetragen am 05.02.2000      Geschäftsfall 119 028 Fr 386/00 z  
Antrag auf Änderung eingelangt am 25.01.2000
  - eingetragen am 12.01.2001      Geschäftsfall 119 028 Fr 193/01 z  
Einreichung Jahresabschluss eingelangt am 03.01.2001

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9 eingetragen am 18.10.2001      Geschäftsfall 119 028 Fr 5883/01 t  
Einreichung Jahresabschluss eingelangt am 11.10.2001  
10 eingetragen am 07.08.2002      Geschäftsfall 119 033 Fr 395/02 t  
Einreichung Jahresabschluss eingelangt am 05.08.2002  
11 eingetragen am 20.09.2003      Geschäftsfall 119 033 Fr 1907/03 z  
Einreichung Jahresabschluss eingelangt am 17.09.2003  
12 eingetragen am 11.09.2004      Geschäftsfall 119 033 Fr 1775/04 p  
Einreichung Jahresabschluss eingelangt am 08.09.2004  
13 eingetragen am 03.11.2005      Geschäftsfall 119 033 Fr 2194/05 p  
Einreichung Jahresabschluss eingelangt am 19.10.2005  
14 eingetragen am 08.12.2006      Geschäftsfall 119 033 Fr 2278/06 x  
Einreichung Jahresabschluss eingelangt am 05.12.2006  
15 eingetragen am 16.03.2007      Geschäftsfall 119 033 Fr 503/07 w  
Antrag auf Änderung eingelangt am 26.02.2007  
16 eingetragen am 06.02.2008      Geschäftsfall 119 028 Fr 795/08 x  
Einreichung Jahresabschluss eingelangt am 01.02.2008  
17 eingetragen am 26.03.2009      Geschäftsfall 119 028 Fr 1670/09 t  
Elektronische Einreichung Jahresabschluss eingelangt am 23.03.2009  
18 eingetragen am 24.04.2010      Geschäftsfall 119 028 Fr 2271/10 i  
Elektronische Einreichung Jahresabschluss eingelangt am 22.04.2010  
19 eingetragen am 05.03.2011      Geschäftsfall 119 028 Fr 890/11 m  
Elektronische Einreichung Jahresabschluss eingelangt am 25.02.2011  
20 eingetragen am 08.10.2011      Geschäftsfall 119 028 Fr 6059/11 p  
Elektronische Einreichung Jahresabschluss eingelangt am 29.09.2011  
21 eingetragen am 02.10.2012      Geschäftsfall 119 028 Fr 4940/12 b  
Elektronische Einreichung Jahresabschluss eingelangt am 25.09.2012  
22 eingetragen am 24.08.2013      Geschäftsfall 119 028 Fr 2868/13 p  
Elektronische Einreichung Jahresabschluss eingelangt am 22.08.2013  
23 eingetragen am 05.11.2014      Geschäftsfall 119 028 Fr 3855/14 z  
Elektronische Einreichung Jahresabschluss eingelangt am 30.09.2014  
24 eingetragen am 10.10.2015      Geschäftsfall 119 028 Fr 3193/15 i  
Elektronische Einreichung Jahresabschluss eingelangt am 24.09.2015  
25 eingetragen am 02.06.2016      Geschäftsfall 119 028 Fr 1244/16 b  
Antrag auf Änderung eingelangt am 24.05.2016  
26 eingetragen am 19.08.2016      Geschäftsfall 119 028 Fr 2220/16 m  
Elektronische Einreichung Jahresabschluss eingelangt am 10.08.2016  
27 eingetragen am 20.01.2018      Geschäftsfall 119 028 Fr 3535/17 f  
Elektronische Einreichung Jahresabschluss eingelangt am 27.09.2017

## **HISTORICAL DEVELOPMENT**

Year of incorporation      1983  
Date of registration      1995-01-11

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## **CHANGE OF COMPANY NAME**

from	to	company name
1995-01-11	1996-09-12	FREY LIT Umwelttechnik Gesellschaft m.b.H.

## **CHANGE IN SHARE CAPITAL**

from	to	asset
1995-01-11	2000-02-05	ATS 500.000,00

## **FORMER EXECUTIVES**

from	to	position	name
1995-01-11	2000-01-29	partner	Harald Kisielewski
2007-03-16	2016-06-02	individual signing clerk	Mario Frey
1995-01-11	2000-01-29	partner	Gertraud Fahle
1995-01-11	2016-06-02	manager	Franz Frey
1995-01-11	2007-03-16	individual signing clerk	Harald Kisielewski

## **FORMER SHAREHOLDERS**

from	to	position	name	birth date
1995-01-11	2000-01-29	partner	Harald Kisielewski	1964-08-28
1995-01-11	2000-01-29	partner	Gertraud Fahle	1926-02-10

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54
Euro	1	INR 80.27

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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