

MIRA INFORM REPORT

Report No. :	521723
Report Date :	25.07.2018

IDENTIFICATION DETAILS

Name :	JEANNE D ARC LIVING APS
Registered Office :	Houmarksvej 92, 8920 Randers NV
Country :	Denmark
Financials (as on) :	December 2017
Date of Incorporation :	24.06.2008
Com. Reg. No.:	31500354
Legal Form :	Limited company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of textiles • Publishing of journals and periodicals • Wholesale of luggage and leather articles
No. of Employees :	20 – 49 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Denmark	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DENMARK - ECONOMIC OVERVIEW

This thoroughly modern market economy features advanced industry with world-leading firms in pharmaceuticals, maritime shipping, and renewable energy, and a high-tech agricultural sector. Danes enjoy a high standard of living, and the Danish economy is characterized by extensive government welfare measures and an equitable distribution of income. An aging population will be a long-term issue.

Denmark's small open economy is highly dependent on foreign trade, and the government strongly supports trade liberalization. Denmark is a net exporter of food, oil, and gas and enjoys a comfortable balance of payments surplus, but depends on imports of raw materials for the manufacturing sector.

Denmark is a member of the EU but not the eurozone. Despite previously meeting the criteria to join the European Economic and Monetary Union, Denmark has negotiated an opt-out with the EU and is not required to adopt the euro.

Denmark is experiencing a modest economic expansion. The economy grew by 2.0% in 2016 and 2.1% in 2017. The expansion is expected to decline slightly in 2018. Unemployment stood at 5.5% in 2017, based on the national labor survey. The labor market was tight in 2017, with corporations experiencing some difficulty finding appropriately-skilled workers to fill billets. The Danish Government offers extensive programs to train unemployed persons to work in sectors that need qualified workers.

Denmark maintained a healthy budget surplus for many years up to 2008, but the global financial crisis swung the budget balance into deficit. Since 2014 the balance has shifted between surplus and deficit. In 2017 there was a surplus of 1.0%. The government projects a lower deficit in 2018 and 2019 of 0.7%, and public debt (EMU debt) as a share of GDP is expected to decline to 35.6% in 2018 and 34.8% in 2019. The Danish Government plans to address increasing municipal, public housing and integration spending in 2018.

Source : CIA

COMPANY NAME

JEANNE D ARC LIVING APS

COMPANY SUMMARY

Business Name	JEANNE D ARC LIVING ApS
Country	DENMARK
Company Registration Number	31500354
Activity Code	464100
Activity Description	Wholesale of textiles
Company Status	Normal (Active)
Latest Shareholder Equity Figure	3,311,224 DKK

BASIC INFORMATION

Business Name	JEANNE D ARC LIVING ApS
Registered Company Name	JEANNE D ARC LIVING ApS
Company Registration Number	31500354
Country	DENMARK
VAT Registration Number	31500354
Date of Company Registration	24/06/2008
Legal Form	Limited company
Company Status	Normal (Active)
Currency of this Report	DKK
Principal Activity Code	464100
Principal Activity Description	Wholesale of textiles
Contact Address	Houmarksvej 92, 8920 Randers NV
Contact Telephone Number	36932010

MAIN ADDRESS

Address	Houmarksvej 92, 8920 Randers NV
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Country	DENMARK
Telephone	36932010

ACTIVITIES

Activity Code	Activity Description
464100	Wholesale of textiles
581410	Publishing of journals and periodicals
464930	Wholesale of luggage and leather articles

Email Addresses

info@jeannedarcliving.dk

EMPLOYEE INFORMATION

Year	Number of employees
2017	20 - 49
2016	20 - 49
2015	20 - 49

Real Estate

Value

Y

Other Trading Names

No information for this company.

ADVISORS

Auditor Name Dansk Revision Randers

Events

No information for this company

FINANCIALS

Profit and Loss

Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Wages & Salaries	10,365,783	8,895,484	8,895,484
Depreciation	277,043	280,351	231,661
Financial Income	56,628	63,265	47,124
Financial Expenses	394,841	402,988	214,795
Profit before Tax	-1,949,876	1,492,035	3,135,543
Tax	-402,627	330,788	724,278
Profit after Tax	-1,547,249	1,161,247	2,411,265
Dividends	-	200,000	1,000,000
Retained Profit	-1,547,249	961,247	1,411,265

Balance Sheet

Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Land & Buildings	4,147,494	4,235,693	4,323,898
Other Tangible Assets	197,104	373,534	-
Total Tangible Assets	4,344,598	4,609,227	-
Goodwill	-	100,000	200,000
Total Intangible Assets	-	100,000	-
Total Other Fixed Assets	-4,344,598	-4,709,227	-
Raw Materials	711,401	736,506	710,869
Finished Goods	7,273,738	7,976,948	7,026,236
Trade Receivables	1,078,659	1,434,025	1,426,353
Miscellaneous Receivables	271,141	141,412	378,974
Total Receivables	1,349,800	1,575,437	1,805,327
Cash	453,249	168,886	122,367
Other Current Assets	-1,803,049	-1,744,323	-1,927,694
TOTAL ASSETS	16,428,103	17,677,558	16,112,175
Trade Payables	6,210,386	4,502,314	4,858,457
Other Loans Or Finance	3,092,842	3,806,409	1,689,192
Miscellaneous Liabilities	-9,303,228	-8,308,723	-6,547,649

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Other Loans Or Finance Due After 1 Year	2,903,654	2,965,566	3,026,701
Miscellaneous Liabilities Due After 1 Year	10,213,225	9,653,519	8,188,248
TOTAL LONG TERM LIABILITIES	13,116,879	12,619,085	11,214,949
TOTAL LIABILITIES	13,116,879	12,619,085	11,214,949
Called Up Share Capital	126,000	126,000	-
Revenue Reserves	3,185,224	4,732,473	3,771,226
Other Reserves	-	200,000	1,126,000
TOTAL SHAREHOLDERS EQUITY	3,311,224	5,058,473	4,897,226

Other Financials

Financial Year	12/2017	12/2016	12/2015
Net Worth	3,311,224	4,958,473	4,897,226

Ratios

Financial Year	12/2017	12/2016	12/2015
Return On Capital Employed (%)	-11.87 %	8.44 %	19.46 %
Return On Total Assets Employed (%)	-11.87 %	8.44 %	19.46 %
Return On Net Assets Employed (%)	-58.89 %	29.50 %	64.03 %

Additional financials

Financial Year	12/2017	12/2016	12/2015
Cost Of Sales	-	-	-
Gross Profit	9,191,671	12,493,387	12,430,359
Change In Stock	-	-	-
Other Operating Income	-	-	-
Audit Fees	-	-	-
Other Operating Expenses	160,508	-	-
Extraordinary Net Result	-	-	-
Investment Property	-	-	-
Contract Work In	-	-	-

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Progress			
Revaluation Reserve	-	-	-
Minority Interests	-	-	-

SHARE CAPITAL STRUCTURE

Nominal Share Capital	126,000 DKK
Issued Share Capital	126,000 DKK

SHAREHOLDERS

Shareholder	% Shares Held
TJØRNEGAARDEN HOLDING ApS	33.33
LINDELY HOLDING ENSLEV ApS	33.33
Jeanne d'Arc Living B.V.	33.33

CURRENT DIRECTORS

Name	Appointment Date	Position
Lonnie Jensen	24/06/2008	STIFTERE
Lonnie Jensen	24/06/2008	DIREKTION
Lonnie Jensen	24/06/2008	Reel ejer
Vivian Marianne Christensen	24/06/2008	STIFTERE
Vivian Marianne Christensen	24/06/2008	DIREKTION
Vivian Marianne Christensen	24/06/2008	Reel ejer
DANSK REVISION RANDERS, GODKENDT REVISIONSPARTNERSELSKAB	25/10/2012	REVISION
Erasmus Robertus Hoetjes	09/04/2018	DIREKTØR

PREVIOUS DIRECTORS

Name	Appointment Date	Position	Resignation Date
BEIERHOLM, STATSAUTORISERET REVISIONSPARTNERSELSKAB	13/09/2010	REVISION	25/10/2012

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Group Structure

No group structure for this company

Negative Information

No negative information for this company

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54
DKK	1	INR 10.79

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)